



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Tuesday, December 18, 2012  
 (Detail, rounded in millions, may not add to totals)

<b>TABLE I - Operating Cash Balance</b>				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 80,337	\$ 84,145	\$ 48,947	\$ 85,446
Supplementary Financing Program Account	0	0	0	0
Short-Term Cash Investments (Table V)	0	0	0	0
Total Operating Balance	\$ 80,337	\$ 84,145	\$ 48,947	\$ 85,446

<b>TABLE II - Deposits and Withdrawals of Operating Cash</b>							
Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 38	\$ 344	\$ 1,776	Commodity Credit Corporation programs	\$ 65	\$ 1,100	\$ 9,686
Air Transport Security Fees	3	12	399	Defense Vendor Payments (EFT)	2,550	19,701	80,324
Cash FTD's Received (Table IV)	3,576	159,683	468,179	Education Department programs	342	5,868	33,282
Commodity Credit Corporation programs	28	393	1,483	Energy Department programs	76	1,446	7,534
Customs and Certain Excise Taxes	70	1,817	8,905	Federal Employees Insurance Payments	194	3,235	15,148
Deposits by States:				Fed. Highway Administration programs	96	2,173	10,201
Supplemental Security Income	3	36	769	Federal Salaries (EFT)	98	7,397	37,215
Unemployment	9	469	7,494	Food and Nutrition Service (misc)	409	6,339	23,901
Education Department programs	164	1,487	7,619	GSA programs	49	1,108	4,515
Energy Department programs	11	117	1,350	Health and Human Services Grants (misc)	336	4,554	20,028
Estate and Gift Taxes	96	735	2,946	Housing and Urban Development programs	168	5,409	18,093
Federal Reserve Earnings	0	3,655	18,344	Interest on Treasury Securities	1	1,109	51,491
Foreign Deposits, Military Sales	28	1,321	5,245	IRS Tax Refunds Business (EFT)	9	937	6,461
Housing and Urban Development programs	2	122	739	IRS Tax Refunds Individual (EFT)	3	368	6,071
Individual Income and Employment				Justice Department programs	59	764	3,668
Taxes, Not Withheld	413	3,848	22,469	Labor Dept. prgrms (excl. unemployment)	65	699	3,123
Interest recd from cash investments	0	0	0	Medicaid	970	12,864	55,994
Justice Department programs	37	947	2,307	Medicare	1,325	14,284	127,976
Postal Service	467	4,921	20,458	NASA programs	71	1,049	3,813
Public Debt Cash Issues (Table III-B)	1,269	342,410	1,861,097	Postal Service Money Orders and Other	114	1,912	8,658
Other Deposits:				Public Debt Cash Redemp. (Table III-B)	859	338,405	1,583,206
Medicare Premiums	133	730	4,825	Social Security Benefits (EFT)	41	35,718	149,979
Thrift Savings Plan Transfer	77	1,162	4,078	Supple. Nutrition Assist. Program (SNAP)	19	194	960
				Temporary Assistance for Needy Families (HHS)	28	887	4,190
				Transportation Security Admin. (DHS)	1	109	261
				Unemployment Insurance Benefits	495	3,628	15,739
				Veterans Affairs programs	133	1,730	10,208
				Other Withdrawals:			
				Emergency Prep & Response (DHS)	139	1,414	4,575
				Federal Aviation Administration	56	487	1,940
				Federal Crop Ins. Corp.	159	2,066	7,995
				Federal Financing Bank	99	348	1,716
				Federal Transit Admin.	162	744	2,495
				Unclassified	1,040	15,567	64,922
Total Other Deposits	210	13,333	37,716	Total, Other Withdrawals	1,655	31,273	182,680
Change in Balance of Uncollected Funds	0	0	0	Transfers to Depositories	0	0	0
Transfers from Depositories	0	0	0	Total Federal Reserve Account	10,232	504,260	2,474,405
Total Federal Reserve Account	6,423	535,650	2,469,296	Short-Term Cash Investments:			
Short-Term Cash Investments:				Transfers to Federal Reserve Account (Table V)	0	0	0
Transfers from Federal Reserve Account (Table V)	0	0	0	Total Deposits (excluding transfers)	\$ 6,423	\$ 535,650	\$ 2,469,296
Total Deposits (excluding transfers)	\$ 6,423	\$ 535,650	\$ 2,469,296	Total Withdrawals (excluding transfers)	\$ 10,232	\$ 504,260	\$ 2,474,405
				Net Change in Operating Cash Balance	\$ -3,809	\$ 31,390	\$ -5,109

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account(s) at the Federal Reserve Bank of New York and in short-term cash investments. Treasury minimized and then suspended its short-term cash investment program beginning in November 2008, but anticipates investing again when market conditions warrant. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service (FMS), Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the FMS website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9789.

**TABLE III-A - Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption values.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 278,007	\$ 1,204,012
Regular Series	\$ 0	\$ 224,991	\$ 1,159,974	Notes	0	40,217	299,177
Cash Management Series	0	35,001	105,002	Bonds	0	0	0
Notes	0	53,000	471,999	Federal Financing Bank	0	0	0
Bonds	0	13,000	48,995	Nonmarketable:			
Inflation-Protected Securities Increment	-11	-55	7,957	United States Savings Securities	79	745	2,355
Federal Financing Bank	0	0	0	Government Account Series	221,393	2,738,044	12,596,228
Nonmarketable:				Hope Bonds	0	0	0
United States Savings Securities:				Domestic Series	0	0	0
Cash Issue Price	4	43	150	Foreign Series	0	0	0
Interest Increment	1	481	1,510	State and Local Series	4	8,898	30,274
Government Account Series	229,559	2,723,167	12,601,801	Other	776	10,537	47,389
Hope Bonds	0	0	0				
Domestic Series	0	0	0	Total Redemptions	\$ 222,252	\$ 3,076,449	\$ 14,179,434
Foreign Series	0	0	0	Net Change in Public Debt Outstanding	\$ 8,565	\$ -9,790	\$ 293,517
State and Local Series	491	6,522	28,250				
Other	774	10,509	47,314				
Total Issues	\$ 230,818	\$ 3,066,658	\$ 14,472,952				

**TABLE III-B - Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 230,818	\$ 3,066,658	\$ 14,472,952
Premium on New Issues	0	0	1,615
Discount on New Issues:			
Bills (-)	0	99	497
Bonds and Notes (-)	0	557	1,937
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	229,559	2,723,167	12,601,801
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	1	481	1,510
Inflation-Protected Securities Increment	-11	-55	7,725
Total Public Debt Cash Issues	\$ 1,269	\$ 342,410	\$ 1,861,097
Deposited in Federal Reserve Account			
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 222,252	\$ 3,076,449	\$ 14,179,434
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	221,393	2,738,044	12,596,228
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions	\$ 859	\$ 338,405	\$ 1,583,206
Withdrawn from Federal Reserve Acct.			

**TABLE III-C - Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 11,560,260	\$ 11,559,848	\$ 11,553,201	\$ 11,269,586
Intragovernmental Holdings	4,799,498	4,791,346	4,816,348	4,796,656
Total Public Debt	16,359,759	16,351,194	16,369,549	16,066,241
Outstanding				
Less: Debt Not Subject to Limit:				
Other Debt	486	486	486	486
Unamortized Discount	30,429	30,442	30,562	31,130
Federal Financing Bank	7,112	7,112	7,112	7,112
Hope Bonds	494	494	494	493
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	0	0	0	0
Total Public Debt Subject to Limit	\$ 16,321,239	\$ 16,312,661	\$ 16,330,896	\$ 16,027,021
Statutory Debt Limit	\$ 16,394,000	\$ 16,394,000	\$ 16,394,000	\$ 16,394,000

Act of 8/2/11, operated to permanently increase the statutory debt limit to \$16,394 billion after 1/27/12.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV - Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,875	\$ 102,318	\$ 395,126
Individual Income Taxes	35	624	2,583
Railroad Retirement Taxes	1	236	977
Excise Taxes	13	3,147	16,188
Corporation Income Taxes	678	57,124	70,430
Federal Unemployment Taxes	1	29	614
Estate and Gift Taxes & Misc IRS Rcpts.	1	14	75
Total	\$ 3,603	\$ 163,491	\$ 485,992
Cash Federal Tax Deposits:			
Direct	\$ 42	\$ 1,305	\$ 6,789
Through Depositories	3,534	158,378	461,390
Total Cash FTD's	\$ 3,576	\$ 159,683	\$ 468,179
Inter-agency Transfers	28	3,808	17,813
Total	\$ 3,603	\$ 163,491	\$ 485,992

**TABLE V - Short-Term Cash Investments**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

**TABLE VI - Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
IRS Tax Refunds Business (Checks)	\$ 389	\$ 1,559	\$ 9,788
IRS Tax Refunds Business (EFT)	9	937	6,461
IRS Tax Refunds Individual (Checks)	29	1,439	11,661
IRS Tax Refunds Individual (EFT)	3	368	6,071