



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, December 20, 2012
(Detail, rounded in millions, may not add to totals)

TABLE I - Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 49,800	\$ 75,017	\$ 48,947	\$ 85,446
Supplementary Financing Program Account	0	0	0	0
Short-Term Cash Investments (Table V)	0	0	0	0
Total Operating Balance	\$ 49,800	\$ 75,017	\$ 48,947	\$ 85,446

TABLE II - Deposits and Withdrawals of Operating Cash							
Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 29	\$ 383	\$ 1,815	Commodity Credit Corporation programs	\$ 75	\$ 1,245	\$ 9,832
Air Transport Security Fees	1	14	400	Defense Vendor Payments (EFT)	2,535	23,746	84,368
Cash FTD's Received (Table IV)	4,448	173,594	482,089	Education Department programs	665	7,252	34,666
Commodity Credit Corporation programs	30	457	1,546	Energy Department programs	377	1,960	8,048
Customs and Certain Excise Taxes	86	1,970	9,059	Federal Employees Insurance Payments	167	3,646	15,559
Deposits by States:				Fed. Highway Administration programs	225	2,573	10,601
Supplemental Security Income	3	43	776	Federal Salaries (EFT)	113	7,569	37,387
Unemployment	26	513	7,539	Food and Nutrition Service (misc)	368	7,116	24,678
Education Department programs	105	1,694	7,826	GSA programs	42	1,221	4,628
Energy Department programs	35	164	1,397	Health and Human Services Grants (misc)	399	5,423	20,896
Estate and Gift Taxes	57	862	3,073	Housing and Urban Development programs	154	5,847	18,531
Federal Reserve Earnings	0	5,058	19,747	Interest on Treasury Securities	1	1,111	51,493
Foreign Deposits, Military Sales	24	1,354	5,278	IRS Tax Refunds Business (EFT)	10	1,017	6,542
Housing and Urban Development programs	7	137	754	IRS Tax Refunds Individual (EFT)	9	455	6,158
Individual Income and Employment				Justice Department programs	54	867	3,771
Taxes, Not Withheld	319	4,977	23,598	Labor Dept. prgms (excl. unemployment)	83	821	3,245
Interest recd from cash investments	0	0	0	Medicaid	1,510	15,241	58,372
Justice Department programs	656	1,728	3,088	Medicare	1,768	17,776	131,467
Postal Service	346	5,636	21,173	NASA programs	186	1,416	4,179
Public Debt Cash Issues (Table III-B)	104,469	450,032	1,968,720	Postal Service Money Orders and Other	123	2,124	8,870
Other Deposits:				Public Debt Cash Redemp. (Table III-B)	125,422	464,658	1,709,460
Export-Import Bank	110	255	635	Social Security Benefits (EFT)	53	46,979	161,240
Medicare Premiums	521	1,545	5,639	Supple. Nutrition Assist. Program (SNAP)	14	214	981
TARP	21	9,195	14,415	Temporary Assistance for Needy			
Thrift Savings Plan Transfer	89	1,254	4,170	Families (HHS)	53	968	4,272
				Transportation Security Admin. (DHS)	1	111	263
				Unemployment Insurance Benefits	226	4,223	16,334
				Veterans Affairs programs	133	2,047	10,525
				Other Withdrawals:			
				Agriculture Loan Payments (misc)	108	601	1,960
				Emergency Prep & Response (DHS)	126	1,638	4,799
				Environmental Protection Agency	51	459	1,722
				Federal Aviation Administration	51	590	2,043
				Federal Crop Ins. Corp.	304	2,480	8,408
				State Department	83	561	2,474
				Treasury Dept: Claims Payments	78	170	2,332
Total Other Deposits	741	14,393	38,777	Unclassified	1,033	17,337	66,692
Change in Balance of Uncollected Funds	0	0	0				
Transfers from Depositories	0	0	0	Total, Other Withdrawals	1,833	34,528	185,935
				Transfers to Depositories	0	0	0
Total Federal Reserve Account	111,381	663,009	2,596,655	Total Federal Reserve Account	136,599	662,157	2,632,302
Short-Term Cash Investments:				Short-Term Cash Investments:			
Transfers from Federal Reserve Account (Table V)	0	0	0	Transfers to Federal Reserve Account (Table V)	0	0	0
Total Deposits (excluding transfers)	\$ 111,381	\$ 663,009	\$ 2,596,655	Total Withdrawals (excluding transfers)	\$ 136,599	\$ 662,157	\$ 2,632,302
				Net Change in Operating Cash Balance	\$ -25,218	\$ 853	\$ -35,646

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account(s) at the Federal Reserve Bank of New York and in short-term cash investments. Treasury minimized and then suspended its short-term cash investment program beginning in November 2008, but anticipates investing again when market conditions warrant. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service (FMS), Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the FMS website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9789.

TABLE III-A - Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption values.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 124,001	\$ 402,008	\$ 1,328,012
Regular Series	\$ 99,997	\$ 324,988	\$ 1,259,971	Notes	0	40,217	299,177
Cash Management Series	0	35,001	105,002	Bonds	0	0	0
Notes	0	53,000	471,999	Federal Financing Bank	0	0	0
Bonds	-1	12,999	48,994	Nonmarketable:			
Inflation-Protected Securities Increment	-12	-76	7,935	United States Savings Securities	60	862	2,472
Federal Financing Bank	0	0	0	Government Account Series	225,446	3,196,533	13,054,718
Nonmarketable:				Hope Bonds	0	0	0
United States Savings Securities:				Domestic Series	0	0	0
Cash Issue Price	4	49	157	Foreign Series	0	0	0
Interest Increment	1	483	1,512	State and Local Series	57	8,955	30,331
Government Account Series	228,567	3,174,749	13,053,383	Other	1,304	12,616	49,468
Hope Bonds	0	0	0				
Domestic Series	0	0	0	Total Redemptions	\$ 350,868	\$ 3,661,192	\$ 14,764,178
Foreign Series	0	0	0				
State and Local Series	3,179	12,073	33,801	Net Change in Public Debt Outstanding	\$ -17,827	\$ -35,332	\$ 267,976
Other	1,306	12,594	49,399				
Total Issues	\$ 333,041	\$ 3,625,860	\$ 15,032,153				

TABLE III-B - Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 333,041	\$ 3,625,860	\$ 15,032,153
Premium on New Issues	0	0	1,615
Discount on New Issues:			
Bills (-)	16	115	513
Bonds and Notes (-)	0	557	1,937
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	228,567	3,174,749	13,053,383
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	1	483	1,512
Inflation-Protected Securities Increment	-12	-76	7,703
Total Public Debt Cash Issues	\$ 104,469	\$ 450,032	\$ 1,968,720
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 350,868	\$ 3,661,192	\$ 14,764,178
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	225,446	3,196,533	13,054,718
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions	\$ 125,422	\$ 464,658	\$ 1,709,460
Withdrawn from Federal Reserve Acct.			

TABLE III-C - Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 11,542,502	\$ 11,562,408	\$ 11,553,201	\$ 11,269,586
Intragovernmental Holdings	4,791,715	4,789,635	4,816,348	4,796,656
Total Public Debt	16,334,217	16,352,044	16,369,549	16,066,241
Less: Debt Not Subject to Limit:				
Other Debt	486	486	486	486
Unamortized Discount	30,420	30,416	30,562	31,130
Federal Financing Bank	7,112	7,112	7,112	7,112
Hope Bonds	494	494	494	493
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	0	0	0	0
Total Public Debt Subject to Limit	\$ 16,295,706	\$ 16,313,537	\$ 16,330,896	\$ 16,027,021
Statutory Debt Limit	\$ 16,394,000	\$ 16,394,000	\$ 16,394,000	\$ 16,394,000

Act of 8/2/11, operated to permanently increase the statutory debt limit to \$16,394 billion after 1/27/12.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV - Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,054	\$ 115,567	\$ 408,375
Individual Income Taxes	47	699	2,659
Railroad Retirement Taxes	1	239	980
Excise Taxes	29	3,205	16,245
Corporation Income Taxes	319	57,650	70,955
Federal Unemployment Taxes	1	32	617
Estate and Gift Taxes & Misc IRS Rcpts.	1	16	77
Total	\$ 4,452	\$ 177,409	\$ 499,909
Cash Federal Tax Deposits:			
Direct	\$ 110	\$ 1,462	\$ 6,947
Through Depositories	4,338	172,131	475,143
Total Cash FTD's	\$ 4,448	\$ 173,594	\$ 482,089
Inter-agency Transfers	4	3,815	17,820
Total	\$ 4,452	\$ 177,409	\$ 499,909

TABLE V - Short-Term Cash Investments

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

TABLE VI - Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
IRS Tax Refunds Business (Checks)	\$ 5	\$ 1,572	\$ 9,800
IRS Tax Refunds Business (EFT)	10	1,017	6,542
IRS Tax Refunds Individual (Checks)	22	1,471	11,693
IRS Tax Refunds Individual (EFT)	9	455	6,158