



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, December 31, 2012
(Detail, rounded in millions, may not add to totals)

TABLE I - Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 92,720	\$ 58,766	\$ 48,947	\$ 85,446
Supplementary Financing Program Account	0	0	0	0
Short-Term Cash Investments (Table V)	0	0	0	0
Total Operating Balance	\$ 92,720	\$ 58,766	\$ 48,947	\$ 85,446

TABLE II - Deposits and Withdrawals of Operating Cash							
Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 0	\$ 590	\$ 2,022	Commodity Credit Corporation programs	\$ 73	\$ 1,704	\$ 10,290
Air Transport Security Fees	125	179	565	Defense Vendor Payments (EFT)	1,395	31,619	92,242
Cash FTD's Received (Table IV)	21,451	247,573	556,069	Education Department programs	1,581	12,299	39,713
Commodity Credit Corporation programs	30	671	1,760	Energy Department programs	194	2,919	9,007
Customs and Certain Excise Taxes	71	4,083	11,172	Federal Employees Insurance Payments	390	5,692	17,605
Deposits by States:				Fed. Highway Administration programs	18	3,574	11,602
Supplemental Security Income	4	370	1,103	Federal Salaries (EFT)	332	14,062	43,880
Unemployment	138	735	7,760	Food and Nutrition Service (misc)	387	9,208	26,770
Education Department programs	178	2,593	8,725	GSA programs	70	1,565	4,972
Energy Department programs	53	437	1,670	Health and Human Services Grants (misc)	467	8,105	23,579
Estate and Gift Taxes	68	1,084	3,294	Housing and Urban Development programs	181	6,897	19,581
Federal Reserve Earnings	0	7,119	21,808	Interest on Treasury Securities	6,018	7,137	57,519
Foreign Deposits, Military Sales	24	1,516	5,441	IRS Tax Refunds Business (EFT)	0	1,882	7,407
Housing and Urban Development programs	3	376	993	IRS Tax Refunds Individual (EFT)	0	543	6,246
Individual Income and Employment				Justice Department programs	41	1,272	4,176
Taxes, Not Withheld	365	8,511	27,133	Labor Dept. prgms (excl. unemployment)	40	1,218	3,642
Interest recd from cash investments	0	0	0	Medicaid	447	21,394	64,524
Justice Department programs	18	1,993	3,353	Medicare	1,429	29,757	143,448
Postal Service	348	7,577	23,114	NASA programs	0	1,852	4,615
Public Debt Cash Issues (Table III-B)	114,799	674,588	2,193,275	Postal Service Money Orders and Other	433	3,314	10,060
Other Deposits:				Public Debt Cash Redemp. (Table III-B)	79,490	651,440	1,896,241
Defense Finance & Accounting Service	62	661	1,936	Social Security Benefits (EFT)	0	58,498	172,758
Federal Finance Bank	412	623	822	Supple. Nutrition Assist. Program (SNAP)	23	288	1,054
FSA Tobacco Assessments	170	222	231	Temporary Assistance for Needy			
Federal Housing Admin: Note Sales	76	1,670	5,029	Families (HHS)	15	1,392	4,695
GSE Dividends	4,849	4,849	4,849	Transportation Security Admin. (DHS)	0	115	267
Medicare Premiums	116	2,125	6,220	Unemployment Insurance Benefits	246	5,966	18,077
Minerals Management Svc/Collections	634	920	3,206	Veterans Affairs programs	577	3,334	11,812
Thrift Savings Plan Transfer	506	3,061	5,976	Other Withdrawals:			
				Emergency Prep & Response (DHS)	85	2,410	5,571
				Federal Crop Ins. Corp.	130	3,247	9,176
				Military Active Duty Pay (EFT)	3,779	6,783	24,494
				Military Retirement (EFT)	3,733	4,045	15,679
				Supple. Security Income Benefits (EFT)	3,672	3,971	15,047
				Veterans Benefits (EFT)	4,411	4,806	18,486
				Unclassified	888	22,590	71,945
Total Other Deposits	6,826	31,223	55,606	Total, Other Withdrawals	16,697	60,401	211,808
Change in Balance of Uncollected Funds	0	0	0	Transfers to Depositories	0	0	0
Transfers from Depositories	0	0	0	Total Federal Reserve Account	110,545	947,442	2,917,587
Total Federal Reserve Account	144,499	991,216	2,924,862	Short-Term Cash Investments:			
Short-Term Cash Investments:				Transfers to Federal Reserve Account (Table V)	0	0	0
Transfers from Federal Reserve Account (Table V)	0	0	0	Total Deposits (excluding transfers)	\$ 144,499	\$ 991,216	\$ 2,924,862
Total Deposits (excluding transfers)	\$ 144,499	\$ 991,216	\$ 2,924,862	Total Withdrawals (excluding transfers)	\$ 110,545	\$ 947,442	\$ 2,917,587
				Net Change in Operating Cash Balance	\$ 33,955	\$ 43,774	\$ 7,275

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account(s) at the Federal Reserve Bank of New York and in short-term cash investments. Treasury minimized and then suspended its short-term cash investment program beginning in November 2008, but anticipates investing again when market conditions warrant. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service (FMS), Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the FMS website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9789.

TABLE III-A - Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption values.)							
Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 25,000	\$ 525,999	\$ 1,452,003
Regular Series	\$ 0	\$ 424,979	\$ 1,359,963	Notes	52,412	92,629	351,588
Cash Management Series	0	35,001	105,002	Bonds	0	0	0
Notes	113,000	166,000	584,998	Federal Financing Bank	0	0	0
Bonds	0	12,999	48,994	Nonmarketable:			
Inflation-Protected Securities Increment	226	68	8,079	United States Savings Securities	94	1,242	2,852
Federal Financing Bank	0	0	0	Government Account Series	237,678	4,579,342	14,437,527
Nonmarketable:				Hope Bonds	0	0	0
United States Savings Securities:				Domestic Series	0	0	0
Cash Issue Price	11	84	191	Foreign Series	0	0	0
Interest Increment	0	484	1,513	State and Local Series	1,161	13,721	35,096
Government Account Series	299,371	4,619,085	14,497,719	Other	824	17,850	54,701
Hope Bonds	0	0	0				
Domestic Series	0	0	0	Total Redemptions	\$ 317,168	\$ 5,230,782	\$ 16,333,768
Foreign Series	0	0	0				
State and Local Series	6	17,441	39,169	Net Change in Public Debt Outstanding	\$ 96,268	\$ 63,181	\$ 366,489
Other	823	17,823	54,628				
Total Issues	\$ 413,437	\$ 5,293,964	\$ 16,700,257				

TABLE III-B - Adjustment of Public Debt Transactions to Cash Basis			
Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 413,437	\$ 5,293,964	\$ 16,700,257
Premium on New Issues	1,009	1,009	2,624
Discount on New Issues:			
Bills (-)	0	142	540
Bonds and Notes (-)	326	883	2,263
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	299,371	4,619,085	14,497,719
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	0	484	1,513
Inflation-Protected Securities Increment	-51	-209	7,570
Total Public Debt Cash Issues	\$ 114,799	\$ 674,588	\$ 2,193,275
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 317,168	\$ 5,230,782	\$ 16,333,768
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	237,678	4,579,342	14,437,527
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions	\$ 79,490	\$ 651,440	\$ 1,896,241

TABLE III-C - Debt Subject to Limit				
Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 11,581,518	\$ 11,546,673	\$ 11,553,201	\$ 11,269,586
Intragovernmental Holdings	4,851,213	4,789,788	4,816,348	4,796,656
Total Public Debt	16,432,730	16,336,462	16,369,549	16,066,241
Less: Debt Not Subject to Limit:				
Other Debt	486	486	486	486
Unamortized Discount	30,664	30,348	30,562	31,130
Federal Financing Bank	7,112	7,112	7,112	7,112
Hope Bonds	494	494	494	493
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	0	0	0	0
Total Public Debt Subject to Limit	\$ 16,393,975	\$ 16,298,022	\$ 16,330,896	\$ 16,027,021
Statutory Debt Limit	\$ 16,394,000	\$ 16,394,000	\$ 16,394,000	\$ 16,394,000

Act of 8/2/11, operated to permanently increase the statutory debt limit to \$16,394 billion after 1/27/12.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV - Federal Tax Deposits			
Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 20,920	\$ 185,753	\$ 478,561
Individual Income Taxes	149	1,125	3,084
Railroad Retirement Taxes	57	387	1,128
Excise Taxes	36	6,105	19,145
Corporation Income Taxes	471	60,247	73,553
Federal Unemployment Taxes	12	58	643
Estate and Gift Taxes & Misc IRS Rcpts.	2	23	84
Total	\$ 21,647	\$ 253,699	\$ 576,199
Cash Federal Tax Deposits:			
Direct	\$ 37	\$ 2,525	\$ 8,009
Through Depositories	21,414	245,049	548,060
Total Cash FTD's	\$ 21,451	\$ 247,573	\$ 556,069
Inter-agency Transfers	196	6,125	20,130
Total	\$ 21,647	\$ 253,699	\$ 576,199

TABLE V - Short-Term Cash Investments				
Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

TABLE VI - Income Tax Refunds Issued			
Classification	Today	This month to date	Fiscal year to date
IRS Tax Refunds Business (Checks)	\$ 0	\$ 2,191	\$ 10,419
IRS Tax Refunds Business (EFT)	0	1,882	7,407
IRS Tax Refunds Individual (Checks)	351	1/2,302	1/12,524
IRS Tax Refunds Individual (EFT)	0	1/543	1/6,246

1/Does not include \$10 million offset by FMS for the month of December 2012, and \$132 million for the fiscal year-to-date for the Treasury Offset Program against Tax Refunds issued.