



# DAILY TREASURY STATEMENT

## Cash and debt operations of the United States Treasury

### Friday, May 24, 2013

(Detail, rounded in millions, may not add to totals)

<b>TABLE I - Operating Cash Balance</b>				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 11,950	\$ 16,345	\$ 213,863	\$ 85,446
Supplementary Financing Program Account	0	0	0	0
Short-Term Cash Investments (Table V)	0	0	0	0
Total Operating Balance	\$ 11,950	\$ 16,345	\$ 213,863	\$ 85,446

<b>TABLE II - Deposits and Withdrawals of Operating Cash</b>							
Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 46	\$ 512	\$ 5,703	Commodity Credit Corporation programs	\$ 31	\$ 813	\$ 15,016
Air Transport Security Fees	3	23	1,369	Defense Vendor Payments (EFT)	1,855	23,425	225,228
Cash FTD's Received (Table IV)	6,637	138,881	1,516,087	Education Department programs	667	9,688	128,433
Commodity Credit Corporation programs	31	520	5,476	Energy Department programs	175	2,174	22,105
Customs and Certain Excise Taxes	63	3,159	27,659	Federal Employees Insurance Payments	437	5,053	45,982
Deposits by States:				Fed. Highway Administration programs	123	2,528	24,399
Supplemental Security Income	2	58	2,592	Federal Salaries (EFT)	2,918	11,158	111,947
Unemployment	31	18,053	38,990	Food and Nutrition Service (misc)	277	7,936	69,569
Education Department programs	85	2,841	24,263	GSA programs	82	1,545	12,933
Energy Department programs	19	361	4,876	Health and Human Services Grants (misc)	441	6,436	63,270
Estate and Gift Taxes	44	1,256	13,910	Housing and Urban Development programs	65	6,647	52,315
Federal Reserve Earnings	0	5,635	47,834	Interest on Treasury Securities	0	30,519	154,174
Foreign Deposits, Military Sales	8	1,511	15,029	IRS Tax Refunds Business (EFT)	0	1,289	18,232
Housing and Urban Development programs	2	477	3,047	IRS Tax Refunds Individual (EFT)	94	8,762	230,663
Individual Income and Employment				Justice Department programs	77	990	10,016
Taxes, Not Withheld	246	5,916	310,180	Labor Dept. prgms (excl. unemployment)	108	1,040	9,335
Interest recd from cash investments	0	0	0	Medicaid	1,215	19,967	168,645
Justice Department programs	15	236	5,245	Medicare	1,446	42,065	374,052
Postal Service	281	5,887	58,643	NASA programs	73	1,376	10,693
Public Debt Cash Issues (Table III-B)	857	456,084	5,464,262	Postal Service Money Orders and Other	116	2,497	26,277
Other Deposits:				Public Debt Cash Redemp. (Table III-B)	846	536,116	4,888,145
Federal Housing Admin: Note Sales	56	1,650	13,955	Social Security Benefits (EFT)	64	61,100	473,370
Medicare Premiums	182	1,955	16,637	Supple. Nutrition Assist. Program (SNAP)	10	278	2,590
TARP	58	1,128	31,134	Temporary Assistance for Needy			
Thrift Savings Plan Transfer	574	2,867	18,513	Families (HHS)	75	1,042	11,057
				Transportation Security Admin. (DHS)	1	13	445
				Unemployment Insurance Benefits	107	4,546	47,664
				Veterans Affairs programs	123	3,114	29,721
				Other Withdrawals:			
				Deposit Insurance Fund	56	322	3,506
				Emergency Prep & Response (DHS)	101	1,326	16,639
				Export-Import Bank	65	414	4,329
				TARP	332	657	2,717
Total Other Deposits	869	9,620	123,765	Unclassified	1,655	26,302	200,657
Change in Balance of Uncollected Funds	0	0	0				
Transfers from Depositories	0	0	0	Total, Other Withdrawals	2,209	60,825	516,153
				Transfers to Depositories	0	0	0
Total Federal Reserve Account	9,240	651,031	7,668,932	Total Federal Reserve Account	13,635	852,944	7,742,428
Short-Term Cash Investments:				Short-Term Cash Investments:			
Transfers from Federal Reserve Account (Table V)	0	0	0	Transfers to Federal Reserve Account (Table V)	0	0	0
Total Deposits (excluding transfers)	\$ 9,240	\$ 651,031	\$ 7,668,932	Total Withdrawals (excluding transfers)	\$ 13,635	\$ 852,944	\$ 7,742,428
				Net Change in Operating Cash Balance	\$ -4,395	\$ -201,913	\$ -73,496

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account(s) at the Federal Reserve Bank of New York and in short-term cash investments. Treasury minimized and then suspended its short-term cash investment program beginning in November 2008, but anticipates investing again when market conditions warrant. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service (FMS), Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the FMS website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9789.

**TABLE III-A - Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption values.)							
Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 446,995	\$ 3,817,977
Regular Series	\$ 0	\$ 351,991	\$ 3,591,909	Notes	0	59,571	837,703
Cash Management Series	0	0	210,005	Bonds	0	0	0
Notes	0	55,991	1,297,988	Federal Financing Bank	0	0	0
Bonds	0	16,000	128,994	Nonmarketable:			
Inflation-Protected Securities Increment	75	1,971	13,176	United States Savings Securities	29	659	7,049
Federal Financing Bank	0	0	0	Government Account Series	238,964	4,332,354	37,450,110
Nonmarketable:				Hope Bonds	0	0	0
United States Savings Securities:				Domestic Series	0	0	0
Cash Issue Price	2	43	756	Foreign Series	0	0	0
Interest Increment	0	428	4,002	State and Local Series	12	12,654	79,428
Government Account Series	237,725	4,315,925	37,526,415	Other	804	16,237	145,988
Hope Bonds	0	0	0				
Domestic Series	0	0	0	Total Redemptions	\$ 239,810	\$ 4,868,470	\$ 42,338,255
Foreign Series	0	0	0	Net Change in Public Debt Outstanding	\$ -1,152	\$ -93,421	\$ 669,183
State and Local Series	53	16,422	88,256				
Other	803	16,278	145,937				
Total Issues	\$ 238,657	\$ 4,775,049	\$ 43,007,438				

TABLE III-B - Adjustment of Public Debt Transactions to Cash Basis			
Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 238,657	\$ 4,775,049	\$ 43,007,438
Premium on New Issues	0	0	6,783
Discount on New Issues:			
Bills (-)	0	79	1,216
Bonds and Notes (-)	0	562	5,649
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	237,725	4,315,925	37,526,415
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	0	428	4,002
Inflation-Protected Securities Increment	75	1,971	12,677
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	\$ 857	\$ 456,084	\$ 5,464,262
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 239,810	\$ 4,868,470	\$ 42,338,255
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	238,964	4,332,354	37,450,110
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 846	\$ 536,116	\$ 4,888,145

TABLE III-C - Debt Subject to Limit				
Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 11,868,334	\$ 11,867,459	\$ 11,943,148	\$ 11,269,586
Intragovernmental Holdings	4,867,091	4,869,118	4,885,697	4,796,656
Total Public Debt	16,735,424	16,736,577	16,828,845	16,066,241
Less: Debt Not Subject to Limit:				
Other Debt	486	486	486	486
Unamortized Discount	29,778	29,789	29,975	31,130
Federal Financing Bank	7,112	7,112	7,112	7,112
Hope Bonds	494	494	494	493
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	0	0	0	0
Total Public Debt Subject to Limit	\$ 16,697,556	\$ 16,698,697	\$ 16,790,780	\$ 16,027,021
Statutory Debt Limit	\$ 16,699,421	\$ 16,699,421	*	\$ 16,394,000

As of May 19, 2013 the debt limit was increased to \$16,699,421,095,673.60.  
 \* Act of February 4, 2013 temporarily suspended the debt limit through May 18, 2013.

TABLE IV - Federal Tax Deposits			
Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 6,878	\$ 132,219	\$ 1,296,951
Individual Income Taxes	33	866	44,950
Railroad Retirement Taxes	63	385	3,496
Excise Taxes	154	3,665	48,024
Corporation Income Taxes	217	7,787	170,349
Federal Unemployment Taxes	4	134	7,118
Estate and Gift Taxes & Misc IRS Rcpts.	1	63	487
Total	\$ 7,350	\$ 145,119	\$ 1,571,376
Cash Federal Tax Deposits:			
Direct	\$ 29	\$ 2,412	\$ 22,391
Through Depositories	6,608	136,470	1,493,696
Total Cash FTD's	\$ 6,637	\$ 138,881	\$ 1,516,087
Inter-agency Transfers	713	6,238	55,289
Total	\$ 7,350	\$ 145,119	\$ 1,571,376

TABLE V - Short-Term Cash Investments				
Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

TABLE VI - Income Tax Refunds Issued			
Classification	Today	This month to date	Fiscal year to date
IRS Tax Refunds Business (Checks)	\$ 62	\$ 1,630	\$ 23,593
IRS Tax Refunds Business (EFT)	0	1,289	18,232
IRS Tax Refunds Individual (Checks)	862	8,686	60,391
IRS Tax Refunds Individual (EFT)	94	8,762	230,663