



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, February 28, 2014
(Detail, rounded in millions, may not add to totals)

TABLE I - Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 46,029	\$ 37,459	\$ 88,573	\$ 88,386
Supplementary Financing Program Account	0	0	0	0
Short-Term Cash Investments (Table V)	0	0	0	0
Total Operating Balance	\$ 46,029	\$ 37,459	\$ 88,573	\$ 88,386

TABLE II - Deposits and Withdrawals of Operating Cash							
Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 350	\$ 869	\$ 3,837	Commodity Credit Corporation programs	\$ 18	\$ 941	\$ 10,851
Air Transport Security Fees	192	228	954	Defense Vendor Payments (EFT)	1,434	23,369	129,348
Cash FTD's Received (Table IV)	12,159	186,564	982,713	Education Department programs	701	19,063	90,222
Commodity Credit Corporation programs	36	578	2,579	Energy Department programs	308	2,335	13,070
Customs and Certain Excise Taxes	84	3,400	18,071	Federal Employees Insurance Payments	196	5,402	29,370
Deposits by States:				Fed. Highway Administration programs	249	2,418	16,686
Supplemental Security Income	3	286	1,728	Federal Salaries (EFT)	3,318	12,921	69,346
Unemployment	41	3,390	13,279	Food and Nutrition Service (misc)	205	7,781	41,624
Education Department programs	185	3,885	17,697	GSA programs	56	1,357	7,354
Energy Department programs	82	871	3,191	Health and Human Services Grants (misc)	635	7,591	39,137
Estate and Gift Taxes	16	1,147	7,771	Housing and Urban Development programs	67	6,640	34,338
Federal Reserve Earnings	0	8,853	39,761	Interest on Treasury Securities	5,945	41,405	103,437
Foreign Deposits, Military Sales	24	2,136	11,673	IRS Tax Refunds Business (EFT)	0	1,138	6,935
Housing and Urban Development programs	3	566	1,945	IRS Tax Refunds Individual (EFT)	3,323	119,757	127,088
Individual Income and Employment				Justice Department programs	27	903	6,036
Taxes, Not Withheld	226	5,081	108,100	Labor Dept. prgms (excl. unemployment)	55	1,077	5,723
Interest recd from cash investments	0	0	0	Medicaid	509	23,751	114,341
Justice Department programs	5	969	9,449	Medicare	18,004	45,830	256,347
Postal Service	338	7,076	38,050	NASA programs	0	1,204	6,570
Public Debt Cash Issues (Table III-B)	118,714	652,758	3,244,432	Postal Service Money Orders and Other	303	3,148	16,148
Other Deposits:				Public Debt Cash Redemp. (Table III-B)	70,159	471,387	2,862,826
Federal Housing Admin: Note Sales	489	2,238	10,450	Social Security Benefits (EFT)	1/5	63,281	312,565
Interior	50	169	761	Supple. Nutrition Assist. Program (SNAP)	20	302	1,671
Medicare Premiums	147	2,178	11,050	Temporary Assistance for Needy			
Minerals Management Svc/Collections	786	904	4,749	Families (HHS)	28	1,086	6,467
Nat'l Railroad Retirement Inv Trust	154	154	689	Transportation Security Admin. (DHS)	0	80	215
Thrift Savings Plan Transfer	85	1,929	12,134	Unemployment Insurance Benefits	92	3,659	21,966
				Veterans Affairs programs	673	4,043	20,815
				Other Withdrawals:			
				Agency for Internat'l Development	54	958	5,392
				Centers for Disease Control	104	382	1,920
				Export-Import Bank	275	702	1,662
				Federal Aviation Administration	50	603	3,288
				Federal Financing Bank	58	2,019	3,588
				HHS Deposit Fund Transfers to States	2/99	395	395
				Military Active Duty Pay (EFT)	3,762	6,691	37,292
				Military Retirement (EFT)	3,828	4,165	24,464
				Pension Benefit Guaranty Corp.	451	492	2,428
				State Department	71	598	4,214
				Supple. Security Income Benefits (EFT)	4,153	4,385	25,857
				Thrift Savings Plan Transfer	236	1,717	17,466
				U.S. District Courts (net)	-86	-447	-2,653
				Veterans Benefits (EFT)	5,041	5,575	32,163
Total Other Deposits	1,710	9,633	105,085	Unclassified	1,181	20,303	95,313
Change in Balance of Uncollected Funds	0	0	0	Total, Other Withdrawals	19,277	58,962	302,175
Transfers from Depositories	0	0	0	Transfers to Depositories	0	0	0
Total Federal Reserve Account	134,169	888,291	4,610,315	Total Federal Reserve Account	125,599	930,834	4,652,672
Short-Term Cash Investments:				Short-Term Cash Investments:			
Transfers from Federal Reserve Account (Table V)	0	0	0	Transfers to Federal Reserve Account (Table V)	0	0	0
Total Deposits (excluding transfers)	\$ 134,169	\$ 888,291	\$ 4,610,315	Total Withdrawals (excluding transfers)	\$ 125,599	\$ 930,834	\$ 4,652,672
				Net Change in Operating Cash Balance	\$ 8,570	\$ -42,544	\$ -42,356

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in short-term cash investments. Treasury minimized and then suspended its short-term cash investment program beginning in November 2008, but anticipates investing again when market conditions warrant. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, various electronic systems, and information on the Public Debt. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Bureau of the Fiscal Service, Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Fiscal Service website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9789.

1/Reported as a negative amount due to a return/reversal of \$5 million.
2/Transfer by HHS from Federal Tax Refund Offset Program to various State agencies for delinquent child support.

TABLE III-A - Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption values.)							
Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 310,002	\$ 2,138,975
Regular Series	\$ 0	\$ 342,996	\$ 2,046,972	Notes	69,210	130,026	576,395
Cash Management Series	0	95,001	176,003	Bonds	0	0	0
Notes	109,269	163,267	813,258	Federal Financing Bank	0	0	0
Bonds	9,025	25,025	87,020	Nonmarketable:			
Inflation-Protected Securities Increment	-2	-140	-1,900	United States Savings Securities	34	698	3,990
Federal Financing Bank	0	0	9,305	Government Account Series	275,207	4,588,225	23,724,904
Nonmarketable:				Hope Bonds	0	0	0
United States Savings Securities:				Domestic Series	0	0	0
Cash Issue Price	3	55	312	Foreign Series	0	0	0
Interest Increment	1	464	2,335	State and Local Series	17	12,472	45,881
Government Account Series	262,419	4,575,700	24,052,875	Other	898	18,190	97,585
Hope Bonds	0	0	0				
Domestic Series	0	0	0	Total Redemptions	\$ 345,366	\$ 5,059,612	\$ 26,587,730
Foreign Series	0	0	0				
State and Local Series	90	9,298	28,977	Net Change in Public Debt Outstanding	\$ 36,337	\$ 170,209	\$ 725,045
Other	898	18,155	97,618				
Total Issues	\$ 381,703	\$ 5,229,821	\$ 27,312,775				

TABLE III-B - Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 381,703	\$ 5,229,821	\$ 27,312,775
Premium on New Issues	0	0	346
Discount on New Issues:			
Bills (-)	0	106	584
Bonds and Notes (-)	571	933	5,822
Federal Financing Bank (-)	0	0	9,305
Government Account Transactions (-)	262,419	4,575,700	24,052,875
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	1	464	2,335
Inflation-Protected Securities Increment	-2	-140	-2,231
Total Public Debt Cash Issues	\$ 118,714	\$ 652,758	\$ 3,244,432
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 345,366	\$ 5,059,612	\$ 26,587,730
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	275,207	4,588,225	23,724,904
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions	\$ 70,159	\$ 471,387	\$ 2,862,826

TABLE III-C - Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 12,492,550	\$ 12,443,553	\$ 12,308,143	\$ 11,976,279
Intragovernmental Holdings	4,970,679	4,983,338	4,984,877	4,761,904
Total Public Debt	17,463,229	17,426,891	17,293,020	16,738,184
Less: Debt Not Subject to Limit:				
Other Debt	485	485	485	485
Unamortized Discount	30,968	31,179	31,354	32,113
Federal Financing Bank	15,000	15,000	15,000	5,695
Hope Bonds	494	494	494	494
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	0	0	0	0
Total Public Debt Subject to Limit	\$ 17,416,282	\$ 17,379,733	\$ 17,245,687	\$ 16,699,396
Statutory Debt Limit	*	*	*	\$ 16,699,421

*Statutory debt limit temporarily suspended through March 15, 2015.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV - Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 10,738	\$ 177,099	\$ 872,982
Individual Income Taxes	200	1,082	11,396
Railroad Retirement Taxes	37	631	2,352
Excise Taxes	1,955	6,289	31,029
Corporation Income Taxes	137	8,489	96,951
Federal Unemployment Taxes	5	314	4,417
Estate and Gift Taxes & Misc IRS Rcpts.	1	55	278
Total	\$ 13,073	\$ 193,958	\$ 1,019,405
Cash Federal Tax Deposits:			
Direct	\$ 734	\$ 3,042	\$ 14,113
Through Depositories	11,425	183,522	968,600
Total Cash FTD's	\$ 12,159	\$ 186,564	\$ 982,713
Inter-agency Transfers	914	7,394	36,693
Total	\$ 13,073	\$ 193,958	\$ 1,019,405

TABLE V - Short-Term Cash Investments

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

TABLE VI - Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
IRS Tax Refunds Business (Checks)	\$ 95	\$ 2,741	\$ 13,822
IRS Tax Refunds Business (EFT)	0	1,138	6,935
IRS Tax Refunds Individual (Checks)	1,314	3/ 8,022	3/ 20,920
IRS Tax Refunds Individual (EFT)	3,323	3/ 119,757	3/ 127,088

3/ Does not include \$2,527 million offset by Fiscal Service for the month of February 2014, and \$2,685 million for the fiscal year-to-date for the Treasury Offset Program against Tax Refunds issued.