



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Friday, March 21, 2014  
(Detail, rounded in millions, may not add to totals)

<b>TABLE I - Operating Cash Balance</b>				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 102,396	\$ 106,020	\$ 46,029	\$ 88,386
Supplementary Financing Program Account	0	0	0	0
Short-Term Cash Investments (Table V)	0	0	0	0
Total Operating Balance	\$ 102,396	\$ 106,020	\$ 46,029	\$ 88,386

<b>TABLE II - Deposits and Withdrawals of Operating Cash</b>							
Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 16	\$ 350	\$ 4,186	Commodity Credit Corporation programs	\$ 18	\$ 238	\$ 11,089
Air Transport Security Fees	1	12	966	Defense Vendor Payments (EFT)	1,718	20,210	149,558
Cash FTD's Received (Table IV)	6,157	188,876	1,171,590	Education Department programs	551	8,452	98,674
Commodity Credit Corporation programs	32	454	3,033	Energy Department programs	1/42	1,940	15,011
Customs and Certain Excise Taxes	106	1,114	19,185	Federal Employees Insurance Payments	298	4,377	33,747
Deposits by States:				Fed. Highway Administration programs	115	1,991	18,677
Supplemental Security Income	3	107	1,835	Federal Salaries (EFT)	77	9,169	78,515
Unemployment	15	337	13,616	Food and Nutrition Service (misc)	286	6,611	48,236
Education Department programs	219	2,628	20,324	GSA programs	44	1,337	8,692
Energy Department programs	24	324	3,515	Health and Human Services Grants (misc)	346	5,638	44,775
Estate and Gift Taxes	19	855	8,626	Housing and Urban Development programs	158	5,081	39,418
Federal Reserve Earnings	0	6,255	46,017	Interest on Treasury Securities	0	528	103,965
Foreign Deposits, Military Sales	8	2,156	13,829	IRS Tax Refunds Business (EFT)	186	1,603	8,537
Housing and Urban Development programs	108	252	2,197	IRS Tax Refunds Individual (EFT)	1,914	43,863	170,946
Individual Income and Employment				Justice Department programs	124	927	6,963
Taxes, Not Withheld	386	9,510	117,609	Labor Dept. prgms (excl. unemployment)	45	794	6,517
Interest recd from cash investments	0	0	0	Medicaid	1,161	17,258	131,600
Justice Department programs	20	845	10,294	Medicare	2,600	21,350	277,697
Postal Service	286	5,453	43,503	NASA programs	77	1,192	7,762
Public Debt Cash Issues (Table III-B)	1,770	378,670	3,623,102	Postal Service Money Orders and Other	133	2,498	18,646
Other Deposits:				Public Debt Cash Redemp. (Table III-B)	869	296,439	3,159,265
International Monetary Fund	371	507	5,870	Social Security Benefits (EFT)	47	50,768	363,332
Medicare Premiums	156	1,657	12,707	Supple. Nutrition Assist. Program (SNAP)	5	205	1,876
				Temporary Assistance for Needy Families (HHS)	18	764	7,232
				Transportation Security Admin. (DHS)	1	12	227
				Unemployment Insurance Benefits	73	2,512	24,479
				Veterans Affairs programs	141	2,709	23,524
				Other Withdrawals:			
				Federal Railroad Admin.	190	310	1,298
				Federal Transit Admin.	50	475	5,192
				HHS Deposit Fund Transfers to States	2/108	553	948
				Thrift Savings Plan Transfer	94	1,723	19,189
Total Other Deposits	527	4,934	110,019	Unclassified	1,915	22,845	118,164
Change in Balance of Uncollected Funds	0	0	0	Total, Other Withdrawals	2,356	38,297	340,479
Transfers from Depositories	0	0	0	Transfers to Depositories	0	0	0
Total Federal Reserve Account	9,695	603,132	5,213,447	Total Federal Reserve Account	13,319	546,765	5,199,436
Short-Term Cash Investments:				Short-Term Cash Investments:			
Transfers from Federal Reserve Account (Table V)	0	0	0	Transfers to Federal Reserve Account (Table V)	0	0	0
Total Deposits (excluding transfers)	\$ 9,695	\$ 603,132	\$ 5,213,447	Total Withdrawals (excluding transfers)	\$ 13,319	\$ 546,765	\$ 5,199,436
				Net Change in Operating Cash Balance	\$ -3,624	\$ 56,367	\$ 14,011

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in short-term cash investments. Treasury minimized and then suspended its short-term cash investment program beginning in November 2008, but anticipates investing again when market conditions warrant. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, various electronic systems, and information on the Public Debt. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Bureau of the Fiscal Service, Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Fiscal Service website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9789.

1/Reported as a negative amount due to a return/reversal of \$158 million.

2/Transfer by HHS from Federal Tax Refund Offset Program to various State agencies for delinquent child support.

**TABLE III-A - Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption values.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 244,004	\$ 2,382,979
Regular Series	\$ 0	\$ 276,000	\$ 2,322,972	Notes	0	32,000	608,395
Cash Management Series	0	20,001	196,004	Bonds	0	0	0
Notes	0	50,999	864,257	Federal Financing Bank	0	0	0
Bonds	0	13,000	100,020	Nonmarketable:			
Inflation-Protected Securities Increment	116	2,302	402	United States Savings Securities	34	597	4,587
Federal Financing Bank	0	0	9,305	Government Account Series	245,786	3,810,547	27,535,451
Nonmarketable:				Hope Bonds	0	0	0
United States Savings Securities:				Domestic Series	0	0	0
Cash Issue Price	3	49	361	Foreign Series	0	0	0
Interest Increment	2	439	2,774	State and Local Series	0	5,925	51,806
Government Account Series	246,041	3,810,457	27,863,332	Other	835	13,913	111,498
Hope Bonds	0	0	0				
Domestic Series	0	0	0	Total Redemptions	\$ 246,655	\$ 4,106,985	\$ 30,694,716
Foreign Series	0	0	0				
State and Local Series	933	4,769	33,746	Net Change in Public Debt Outstanding	\$ 1,274	\$ 84,978	\$ 810,023
Other	835	13,947	111,566				
Total Issues	\$ 247,929	\$ 4,191,964	\$ 31,504,739				

**TABLE III-B - Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 247,929	\$ 4,191,964	\$ 31,504,739
Premium on New Issues	0	38	384
Discount on New Issues:			
Bills (-)	0	75	658
Bonds and Notes (-)	0	58	5,880
Federal Financing Bank (-)	0	0	9,305
Government Account Transactions (-)	246,041	3,810,457	27,863,332
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	2	439	2,774
Inflation-Protected Securities Increment	116	2,302	71
Total Public Debt Cash Issues	\$ 1,770	\$ 378,670	\$ 3,623,102
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 246,655	\$ 4,106,985	\$ 30,694,716
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	245,786	3,810,547	27,535,451
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions	\$ 869	\$ 296,439	\$ 3,159,265

**TABLE III-C - Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 12,577,834	\$ 12,576,776	\$ 12,492,550	\$ 11,976,279
Intragovernmental Holdings	4,970,372	4,970,157	4,970,679	4,761,904
Total Public Debt	17,548,207	17,546,933	17,463,229	16,738,184
Less: Debt Not Subject to Limit:				
Other Debt	485	485	485	485
Unamortized Discount	30,821	30,832	30,968	32,113
Federal Financing Bank	15,000	15,000	15,000	5,695
Hope Bonds	494	494	494	494
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	0	0	0	0
Total Public Debt Subject to Limit	\$ 17,501,407	\$ 17,500,122	\$ 17,416,282	\$ 16,699,396
Statutory Debt Limit	*	*	*	\$ 16,699,421

\*Statutory debt limit temporarily suspended through March 15, 2015.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV - Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,981	\$ 155,538	\$ 1,028,520
Individual Income Taxes	90	1,459	12,855
Railroad Retirement Taxes	21	350	2,702
Excise Taxes	29	3,156	34,186
Corporation Income Taxes	36	34,279	131,230
Federal Unemployment Taxes	4	59	4,476
Estate and Gift Taxes & Misc IRS Rcpts.	3	26	305
Total	\$ 6,163	\$ 194,868	\$ 1,214,275
Cash Federal Tax Deposits:			
Direct	\$ 51	\$ 1,423	\$ 15,537
Through Depositories	6,106	187,454	1,156,054
Total Cash FTD's	\$ 6,157	\$ 188,876	\$ 1,171,590
Inter-agency Transfers	7	5,992	42,684
Total	\$ 6,163	\$ 194,868	\$ 1,214,275

**TABLE V - Short-Term Cash Investments**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

**TABLE VI - Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
IRS Tax Refunds Business (Checks)	\$ 37	\$ 1,925	\$ 15,747
IRS Tax Refunds Business (EFT)	186	1,603	8,537
IRS Tax Refunds Individual (Checks)	1,328	8,897	29,816
IRS Tax Refunds Individual (EFT)	1,914	43,863	170,946