



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Monday, March 31, 2014  
(Detail, rounded in millions, may not add to totals)

<b>TABLE I - Operating Cash Balance</b>				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 142,189	\$ 83,829	\$ 46,029	\$ 88,386
Supplementary Financing Program Account	0	0	0	0
Short-Term Cash Investments (Table V)	0	0	0	0
Total Operating Balance	\$ 142,189	\$ 83,829	\$ 46,029	\$ 88,386

<b>TABLE II - Deposits and Withdrawals of Operating Cash</b>							
Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 0	\$ 571	\$ 4,408	Commodity Credit Corporation programs	\$ 11	\$ 341	\$ 11,192
Air Transport Security Fees	166	201	1,155	Defense Vendor Payments (EFT)	835	27,631	156,979
Cash FTD's Received (Table IV)	16,632	240,393	1,223,107	Education Department programs	580	12,681	102,903
Commodity Credit Corporation programs	19	583	3,162	Energy Department programs	264	2,809	15,879
Customs and Certain Excise Taxes	62	3,217	21,289	Federal Employees Insurance Payments	167	6,250	35,620
Deposits by States:				Fed. Highway Administration programs	113	2,863	19,549
Supplemental Security Income	9	427	2,155	Federal Salaries (EFT)	1,416	13,903	83,249
Unemployment	12	424	13,703	Food and Nutrition Service (misc)	330	8,418	50,043
Education Department programs	135	3,509	21,206	GSA programs	51	1,656	9,010
Energy Department programs	33	652	3,843	Health and Human Services Grants (misc)	508	8,280	47,416
Estate and Gift Taxes	82	1,142	8,913	Housing and Urban Development programs	174	6,018	40,355
Federal Reserve Earnings	0	8,375	48,137	Interest on Treasury Securities	5,994	6,520	109,957
Foreign Deposits, Military Sales	25	2,358	14,031	IRS Tax Refunds Business (EFT)	27	2,172	9,107
Housing and Urban Development programs	11	315	2,260	IRS Tax Refunds Individual (EFT)	1,793	56,693	183,776
Individual Income and Employment				Justice Department programs	17	1,237	7,273
Taxes, Not Withheld	809	13,442	121,540	Labor Dept. prgms (excl. unemployment)	25	1,150	6,874
Interest recd from cash investments	0	0	0	Medicaid	585	23,422	137,763
Justice Department programs	12	2,123	11,572	Medicare	1,311	32,130	288,477
Postal Service	369	7,402	45,452	NASA programs	0	1,582	8,152
Public Debt Cash Issues (Table III-B)	109,765	586,349	3,830,782	Postal Service Money Orders and Other	411	3,533	19,681
Other Deposits:				Public Debt Cash Redemp. (Table III-B)	72,335	465,571	3,328,397
Comptroller of the Currency-Assessment	492	493	853	Social Security Benefits (EFT)	0	63,752	376,317
Defense Finance & Accounting Service	51	584	3,436	Supple. Nutrition Assist. Program (SNAP)	17	304	1,975
Federal Finance Bank	437	644	1,093	Temporary Assistance for Needy			
FSA Tobacco Assessments	105	225	470	Families (HHS)	27	1,464	7,931
GSE Dividends	17,626	17,626	56,679	Transportation Security Admin. (DHS)	0	16	231
Minerals Management Svc/Collections	796	942	5,691	Unemployment Insurance Benefits	124	3,390	25,357
				Veterans Affairs programs	192	3,799	24,614
				Other Withdrawals:			
				Export-Import Bank	130	524	2,186
				Pension Benefit Guaranty Corp.	458	490	2,918
				Thrift Savings Plan Transfer	89	2,120	19,586
Total Other Deposits	19,507	31,646	136,731	Unclassified	1,300	30,769	126,088
Change in Balance of Uncollected Funds	0	0	0	Total, Other Withdrawals	1,977	49,385	351,567
Transfers from Depositories	0	0	0	Transfers to Depositories	0	0	0
Total Federal Reserve Account	147,648	903,131	5,513,446	Total Federal Reserve Account	89,288	806,971	5,459,643
Short-Term Cash Investments:				Short-Term Cash Investments:			
Transfers from Federal Reserve Account (Table V)	0	0	0	Transfers to Federal Reserve Account (Table V)	0	0	0
Total Deposits (excluding transfers)	\$ 147,648	\$ 903,131	\$ 5,513,446	Total Withdrawals (excluding transfers)	\$ 89,288	\$ 806,971	\$ 5,459,643
				Net Change in Operating Cash Balance	\$ 58,360	\$ 96,159	\$ 53,803

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in short-term cash investments. Treasury minimized and then suspended its short-term cash investment program beginning in November 2008, but anticipates investing again when market conditions warrant. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, various electronic systems, and information on the Public Debt. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Bureau of the Fiscal Service, Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Fiscal Service website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9789.

**TABLE III-A - Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption values.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 336,002	\$ 2,474,977
Regular Series	\$ 0	\$ 353,997	\$ 2,400,970	Notes	71,441	103,441	679,836
Cash Management Series	0	20,001	196,004	Bonds	0	0	0
Notes	109,001	173,000	986,258	Federal Financing Bank	0	0	0
Bonds	0	13,000	100,020	Nonmarketable:			
Inflation-Protected Securities Increment	380	3,494	1,595	United States Savings Securities	40	830	4,820
Federal Financing Bank	0	0	9,305	Government Account Series	253,150	5,333,787	29,058,691
Nonmarketable:				Hope Bonds	0	0	0
United States Savings Securities:				Domestic Series	0	0	0
Cash Issue Price	5	71	383	Foreign Series	0	0	0
Interest Increment	2	452	2,787	State and Local Series	16	5,992	51,873
Government Account Series	262,055	5,346,710	29,399,585	Other	838	19,305	116,890
Hope Bonds	0	0	0				
Domestic Series	0	0	0	Total Redemptions	\$ 325,486	\$ 5,799,358	\$ 32,387,088
Foreign Series	0	0	0				
State and Local Series	157	7,353	36,330	Net Change in Public Debt Outstanding	\$ 46,952	\$ 137,999	\$ 863,044
Other	838	19,277	116,895				
Total Issues	\$ 372,437	\$ 5,937,356	\$ 33,250,132				

**TABLE III-B - Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 372,437	\$ 5,937,356	\$ 33,250,132
Premium on New Issues	0	38	384
Discount on New Issues:			
Bills (-)	0	88	671
Bonds and Notes (-)	267	331	6,153
Federal Financing Bank (-)	0	0	9,305
Government Account Transactions (-)	262,055	5,346,710	29,399,585
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	2	452	2,787
Inflation-Protected Securities Increment	349	3,463	1,232
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	\$ 109,765	\$ 586,349	\$ 3,830,782
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 325,486	\$ 5,799,358	\$ 32,387,088
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	253,150	5,333,787	29,058,691
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 72,335	\$ 465,571	\$ 3,328,397

**TABLE III-C - Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 12,619,319	\$ 12,581,405	\$ 12,492,550	\$ 11,976,279
Intragovernmental Holdings	4,981,908	4,972,871	4,970,679	4,761,904
Total Public Debt				
Outstanding	17,601,227	17,554,276	17,463,229	16,738,184
Less: Debt Not Subject to Limit:				
Other Debt	485	485	485	485
Unamortized Discount	30,734	30,759	30,968	32,113
Federal Financing Bank	15,000	15,000	15,000	5,695
Hope Bonds	494	494	494	494
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	0	0	0	0
Total Public Debt Subject to Limit	\$ 17,554,514	\$ 17,507,537	\$ 17,416,282	\$ 16,699,396
Statutory Debt Limit	*	*	*	\$ 16,699,421

\*Statutory debt limit temporarily suspended through March 15, 2015.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV - Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 16,335	\$ 203,976	\$ 1,076,959
Individual Income Taxes	165	2,219	13,616
Railroad Retirement Taxes	75	531	2,883
Excise Taxes	44	6,047	37,076
Corporation Income Taxes	73	34,833	131,783
Federal Unemployment Taxes	10	92	4,509
Estate and Gift Taxes & Misc IRS Rcpts.	2	30	308
Total	\$ 16,705	\$ 247,728	\$ 1,267,134
Cash Federal Tax Deposits:			
Direct	\$ 37	\$ 2,445	\$ 16,559
Through Depositories	16,594	237,948	1,206,548
Total Cash FTD's	\$ 16,632	\$ 240,393	\$ 1,223,107
Inter-agency Transfers	73	7,334	44,027
Total	\$ 16,705	\$ 247,728	\$ 1,267,134

**TABLE V - Short-Term Cash Investments**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

**TABLE VI - Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
IRS Tax Refunds Business (Checks)	\$ 135	\$ 3,031	\$ 16,853
IRS Tax Refunds Business (EFT)	27	2,172	9,107
IRS Tax Refunds Individual (Checks)	327	1/ 12,368	1/ 33,288
IRS Tax Refunds Individual (EFT)	1,793	1/ 56,693	1/ 183,776

1/ Does not include \$1,090 million offset by Fiscal Service for the month of March 2014, and \$3,775 million for the fiscal year-to-date for the Treasury Offset Program against Tax Refunds issued.