



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, May 8, 2014
(Detail, rounded in millions, may not add to totals)

TABLE I - Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 73,890	\$ 96,998	\$ 148,343	\$ 88,386
Supplementary Financing Program Account	0	0	0	0
Short-Term Cash Investments (Table V)	0	0	0	0
Total Operating Balance	\$ 73,890	\$ 96,998	\$ 148,343	\$ 88,386

TABLE II - Deposits and Withdrawals of Operating Cash							
Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 15	\$ 132	\$ 5,183	Commodity Credit Corporation programs	\$ 17	\$ 127	\$ 11,715
Air Transport Security Fees	0	12	1,383	Defense Vendor Payments (EFT)	949	6,059	189,936
Cash FTD's Received (Table IV)	2,526	49,573	1,526,037	Education Department programs	434	2,693	116,913
Commodity Credit Corporation programs	28	150	3,898	Energy Department programs	112	628	19,365
Customs and Certain Excise Taxes	52	466	25,505	Federal Employees Insurance Payments	357	1,568	43,574
Deposits by States:				Fed. Highway Administration programs	0	18	22,674
Supplemental Security Income	1	17	2,541	Federal Salaries (EFT)	123	1,847	98,547
Unemployment	763	13,902	34,345	Food and Nutrition Service (misc)	394	2,184	60,624
Education Department programs	150	1,018	25,924	GSA programs	82	749	11,419
Energy Department programs	7	79	5,132	Health and Human Services Grants (misc)	332	1,921	57,701
Estate and Gift Taxes	25	575	11,613	Housing and Urban Development programs	144	3,587	49,846
Federal Reserve Earnings	0	2,102	59,971	Interest on Treasury Securities	0	70	117,839
Foreign Deposits, Military Sales	238	1,924	18,344	IRS Tax Refunds Business (EFT)	315	938	12,545
Housing and Urban Development programs	2	74	2,597	IRS Tax Refunds Individual (EFT)	166	3,009	235,379
Individual Income and Employment Taxes, Not Withheld	294	2,307	316,531	Justice Department programs	47	320	8,865
Interest recd from cash investments	0	0	0	Labor Dept. prgms (excl. unemployment)	57	401	8,493
Justice Department programs	7	190	12,034	Medicaid	1,718	7,646	169,787
Postal Service	355	2,277	55,471	Medicare	1,337	25,316	365,076
Public Debt Cash Issues (Table III-B)	84,474	189,489	4,558,340	NASA programs	122	469	9,865
Other Deposits:				Postal Service Money Orders and Other	149	943	24,071
Deposit Insurance Fund	109	117	8,920	Public Debt Cash Redemp. (Table III-B)	103,288	217,853	4,203,650
Federal Housing Admin: Note Sales	54	933	14,660	Social Security Benefits (EFT)	53	24,548	464,793
Medicare Premiums	65	295	15,554	Supple. Nutrition Assist. Program (SNAP)	11	76	2,325
				Temporary Assistance for Needy Families (HHS)	48	344	9,521
				Transportation Security Admin. (DHS)	1	5	280
				Unemployment Insurance Benefits	111	908	29,994
				Veterans Affairs programs	160	1,468	30,449
				Other Withdrawals:			
				Emergency Prep & Response (DHS)	59	308	6,336
				Federal Financing Bank	188	269	4,345
				Small Business Administration	76	110	1,471
				Thrift Savings Plan Transfer	118	311	21,972
				Treasury Dept: Claims Payments	76	81	1,551
Total Other Deposits	228	3,807	150,259	Unclassified	1,232	8,849	165,318
Change in Balance of Uncollected Funds	0	0	0	Total, Other Withdrawals	1,749	36,853	454,359
Transfers from Depositories	0	0	0	Transfers to Depositories	0	0	0
Total Federal Reserve Account	89,166	268,094	6,815,107	Total Federal Reserve Account	112,274	342,547	6,829,603
Short-Term Cash Investments:				Short-Term Cash Investments:			
Transfers from Federal Reserve Account (Table V)	0	0	0	Transfers to Federal Reserve Account (Table V)	0	0	0
Total Deposits (excluding transfers)	\$ 89,166	\$ 268,094	\$ 6,815,107	Total Withdrawals (excluding transfers)	\$ 112,274	\$ 342,547	\$ 6,829,603
				Net Change in Operating Cash Balance	\$ -23,108	\$ -74,453	\$ -14,496

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in short-term cash investments. Treasury minimized and then suspended its short-term cash investment program beginning in November 2008, but anticipates investing again when market conditions warrant. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, various electronic systems, and information on the Public Debt. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Bureau of the Fiscal Service, Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Fiscal Service website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9789.

TABLE III-A - Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption values.)							
Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 102,006	\$ 208,005	\$ 3,192,979
Regular Series	\$ 82,997	\$ 181,000	\$ 2,898,969	Notes	0	0	802,467
Cash Management Series	0	0	196,004	Bonds	0	0	1
Notes	0	0	1,166,255	Federal Financing Bank	0	0	0
Bonds	0	0	113,020				
Inflation-Protected Securities Increment	206	1,560	6,795	Nonmarketable:			
Federal Financing Bank	0	0	9,305	United States Savings Securities	38	255	5,952
Nonmarketable:				Government Account Series	250,150	1,548,115	36,198,114
United States Savings Securities:				Hope Bonds	0	0	0
Cash Issue Price	3	26	486	Domestic Series	0	0	0
Interest Increment	2	407	3,751	Foreign Series	0	0	0
Government Account Series	256,700	1,538,085	36,551,517	State and Local Series	5	3,904	60,520
Hope Bonds	0	0	0	Other	1,239	5,689	141,731
Domestic Series	0	0	0				
Foreign Series	0	0	0				
State and Local Series	227	2,786	47,747				
Other	1,254	5,719	141,783				
Total Issues	\$ 341,390	\$ 1,729,582	\$ 41,135,632	Total Redemptions	\$ 353,438	\$ 1,765,967	\$ 40,401,764
				Net Change in Public Debt Outstanding	\$ -12,048	\$ -36,385	\$ 733,868

TABLE III-B - Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 341,390	\$ 1,729,582	\$ 41,135,632
Premium on New Issues	0	0	978
Discount on New Issues:			
Bills (-)	7	41	779
Bonds and Notes (-)	0	0	6,520
Federal Financing Bank (-)	0	0	9,305
Government Account Transactions (-)	256,700	1,538,085	36,551,517
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	2	407	3,751
Inflation-Protected Securities Increment	206	1,560	6,398
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	\$ 84,474	\$ 189,489	\$ 4,558,340
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 353,438	\$ 1,765,967	\$ 40,401,764
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	250,150	1,548,115	36,198,114
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 103,288	\$ 217,853	\$ 4,203,650

TABLE III-C - Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 12,478,871	\$ 12,497,316	\$ 12,503,468	\$ 11,976,279
Intragovernmental Holdings	4,993,181	4,986,784	5,004,969	4,761,904
Total Public Debt				
Outstanding	17,472,052	17,484,100	17,508,437	16,738,184
Less: Debt Not Subject to Limit:				
Other Debt	485	485	485	485
Unamortized Discount	30,312	30,315	30,352	32,113
Federal Financing Bank	15,000	15,000	15,000	5,695
Hope Bonds	494	494	494	494
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	0	0	0	0
Total Public Debt Subject to Limit	\$ 17,425,761	\$ 17,437,807	\$ 17,462,107	\$ 16,699,396
Statutory Debt Limit	*	*	*	\$ 16,699,421

*Statutory debt limit temporarily suspended through March 15, 2015.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV - Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,382	\$ 51,278	\$ 1,295,826
Individual Income Taxes	42	302	53,547
Railroad Retirement Taxes	0	111	3,466
Excise Taxes	30	187	44,493
Corporation Income Taxes	87	367	174,886
Federal Unemployment Taxes	5	75	7,679
Estate and Gift Taxes & Misc IRS Rcpts.	1	14	401
Total	\$ 2,547	\$ 52,334	\$ 1,580,298
Cash Federal Tax Deposits:			
Direct	\$ 50	\$ 684	\$ 20,750
Through Depositories	2,476	48,889	1,505,287
Total Cash FTD's	\$ 2,526	\$ 49,573	\$ 1,526,037
Inter-agency Transfers	21	2,761	54,262
Total	\$ 2,547	\$ 52,334	\$ 1,580,298

TABLE V - Short-Term Cash Investments

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

TABLE VI - Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
IRS Tax Refunds Business (Checks)	\$ 4	\$ 960	\$ 20,963
IRS Tax Refunds Business (EFT)	315	938	12,545
IRS Tax Refunds Individual (Checks)	192	3,579	52,788
IRS Tax Refunds Individual (EFT)	166	3,009	235,379