



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, May 15, 2014
(Detail, rounded in millions, may not add to totals)

TABLE I - Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 31,997	\$ 62,954	\$ 148,343	\$ 88,386
Supplementary Financing Program Account	0	0	0	0
Short-Term Cash Investments (Table V)	0	0	0	0
Total Operating Balance	\$ 31,997	\$ 62,954	\$ 148,343	\$ 88,386

TABLE II - Deposits and Withdrawals of Operating Cash							
Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 26	\$ 265	\$ 5,316	Commodity Credit Corporation programs	\$ 18	\$ 221	\$ 11,809
Air Transport Security Fees	1	15	1,387	Defense Vendor Payments (EFT)	1,374	12,087	195,963
Cash FTD's Received (Table IV)	11,744	92,602	1,569,065	Education Department programs	343	4,706	118,926
Commodity Credit Corporation programs	70	390	4,138	Energy Department programs	122	1,079	19,816
Customs and Certain Excise Taxes	51	891	25,930	Federal Employees Insurance Payments	216	3,120	45,126
Deposits by States:				Fed. Highway Administration programs	31	48	22,705
Supplemental Security Income	3	34	2,558	Federal Salaries (EFT)	845	7,570	104,270
Unemployment	74	15,002	35,444	Food and Nutrition Service (misc)	456	4,828	63,268
Education Department programs	181	1,768	26,674	GSA programs	88	1,080	11,749
Energy Department programs	10	152	5,205	Health and Human Services Grants (misc)	365	3,669	59,449
Estate and Gift Taxes	63	952	11,990	Housing and Urban Development programs	137	4,391	50,650
Federal Reserve Earnings	0	4,358	62,227	Interest on Treasury Securities	32,031	32,101	149,870
Foreign Deposits, Military Sales	79	2,104	18,524	IRS Tax Refunds Business (EFT)	1	963	12,570
Housing and Urban Development programs	8	114	2,637	IRS Tax Refunds Individual (EFT)	125	4,496	236,866
Individual Income and Employment				Justice Department programs	60	588	9,133
Taxes, Not Withheld	202	3,818	318,042	Labor Dept. prgms (excl. unemployment)	58	628	8,720
Interest recd from cash investments	0	0	0	Medicaid	1,579	13,859	176,001
Justice Department programs	12	526	12,370	Medicare	1,252	31,850	371,610
Postal Service	273	3,870	57,064	NASA programs	39	688	10,084
Public Debt Cash Issues (Table III-B)	159,371	352,718	4,721,569	Postal Service Money Orders and Other	112	1,734	24,861
Other Deposits:				Public Debt Cash Redemp. (Table III-B)	159,544	380,869	4,366,667
Deposit Insurance Fund	252	369	9,172	Social Security Benefits (EFT)	52	37,836	478,082
TARP	30	217	16,005	Supple. Nutrition Assist. Program (SNAP)	8	167	2,415
Thrift Savings Plan Transfer	76	684	16,953	Temporary Assistance for Needy Families (HHS)	98	709	9,885
				Transportation Security Admin. (DHS)	1	42	317
				Unemployment Insurance Benefits	94	1,680	30,766
				Veterans Affairs programs	171	2,298	31,279
				Other Withdrawals:			
				Agency for Internat'l Development	104	565	8,359
				Military Active Duty Pay (EFT)	2,791	6,636	53,699
Total Other Deposits	358	4,842	151,294	Unclassified	1,369	15,617	172,086
Change in Balance of Uncollected Funds	0	0	0	Total, Other Withdrawals	4,264	47,460	464,966
Transfers from Depositories	0	0	0	Transfers to Depositories	0	0	0
Total Federal Reserve Account	172,526	484,422	7,031,435	Total Federal Reserve Account	203,482	600,768	7,087,823
Short-Term Cash Investments:				Short-Term Cash Investments:			
Transfers from Federal Reserve Account (Table V)	0	0	0	Transfers to Federal Reserve Account (Table V)	0	0	0
Total Deposits (excluding transfers)	\$ 172,526	\$ 484,422	\$ 7,031,435	Total Withdrawals (excluding transfers)	\$ 203,482	\$ 600,768	\$ 7,087,823
				Net Change in Operating Cash Balance	\$ -30,957	\$ -116,345	\$ -56,389

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in short-term cash investments. Treasury minimized and then suspended its short-term cash investment program beginning in November 2008, but anticipates investing again when market conditions warrant. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, various electronic systems, and information on the Public Debt. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Bureau of the Fiscal Service, Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Fiscal Service website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9789.

TABLE III-A - Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption values.)

Issues	(Stated at face value except for savings and retirement plan securities which are stated at current redemption values.)			Redemptions	(Stated at face value except for savings and retirement plan securities which are stated at current redemption values.)		
	Today	This month to date	Fiscal year to date		Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 95,985	\$ 303,990	\$ 3,288,964
Regular Series	\$ 88,001	\$ 268,999	\$ 2,986,968	Notes	59,303	59,303	861,770
Cash Management Series	0	0	196,004	Bonds	0	0	1
Notes	52,995	52,994	1,219,250	Federal Financing Bank	0	0	0
Bonds	15,995	15,995	129,015	Nonmarketable:			
Inflation-Protected Securities Increment	206	2,998	8,233	United States Savings Securities	36	451	6,149
Federal Financing Bank	0	0	9,305	Government Account Series	257,967	2,820,182	37,470,181
Nonmarketable:				Hope Bonds	0	0	0
United States Savings Securities:				Domestic Series	0	0	0
Cash Issue Price	4	46	506	Foreign Series	0	0	0
Interest Increment	3	420	3,763	State and Local Series	2,933	6,899	63,515
Government Account Series	262,663	2,807,528	37,820,960	Other	1,288	10,227	146,268
Hope Bonds	0	0	0				
Domestic Series	0	0	0	Total Redemptions	\$ 417,511	\$ 3,201,051	\$ 41,836,848
Foreign Series	0	0	0				
State and Local Series	1,565	4,948	49,909	Net Change in Public Debt Outstanding	\$ 5,214	\$ -36,865	\$ 733,389
Other	1,294	10,259	146,323				
Total Issues	\$ 422,725	\$ 3,164,187	\$ 42,570,237				

TABLE III-B - Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 422,725	\$ 3,164,187	\$ 42,570,237
Premium on New Issues	0	0	978
Discount on New Issues:			
Bills (-)	8	49	787
Bonds and Notes (-)	474	474	6,994
Federal Financing Bank (-)	0	0	9,305
Government Account Transactions (-)	262,663	2,807,528	37,820,960
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	3	420	3,763
Inflation-Protected Securities Increment	206	2,998	7,836
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	\$ 159,371	\$ 352,718	\$ 4,721,569
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 417,511	\$ 3,201,051	\$ 41,836,848
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	257,967	2,820,182	37,470,181
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 159,544	\$ 380,869	\$ 4,366,667

TABLE III-C - Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 12,481,115	\$ 12,480,627	\$ 12,503,468	\$ 11,976,279
Intragovernmental Holdings	4,990,457	4,985,732	5,004,969	4,761,904
Total Public Debt	17,471,573	17,466,359	17,508,437	16,738,184
Less: Debt Not Subject to Limit:				
Other Debt	485	485	485	485
Unamortized Discount	30,251	30,253	30,352	32,113
Federal Financing Bank	15,000	15,000	15,000	5,695
Hope Bonds	494	494	494	494
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	0	0	0	0
Total Public Debt Subject to Limit	\$ 17,425,343	\$ 17,420,128	\$ 17,462,107	\$ 16,699,396
Statutory Debt Limit	*	*	*	\$ 16,699,421

*Statutory debt limit temporarily suspended through March 15, 2015.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV - Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,961	\$ 85,474	\$ 1,330,022
Individual Income Taxes	156	758	54,003
Railroad Retirement Taxes	4	238	3,592
Excise Taxes	136	3,445	47,752
Corporation Income Taxes	6,334	7,762	182,281
Federal Unemployment Taxes	5	99	7,703
Estate and Gift Taxes & Misc IRS Rcpts.	2	21	408
Total	\$ 12,599	\$ 97,797	\$ 1,625,762
Cash Federal Tax Deposits:			
Direct	\$ 38	\$ 1,836	\$ 21,902
Through Depositories	11,706	90,766	1,547,163
Total Cash FTD's	\$ 11,744	\$ 92,602	\$ 1,569,065
Inter-agency Transfers	855	5,195	56,696
Total	\$ 12,599	\$ 97,797	\$ 1,625,762

TABLE V - Short-Term Cash Investments

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

TABLE VI - Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
IRS Tax Refunds Business (Checks)	\$ 10	\$ 1,386	\$ 21,389
IRS Tax Refunds Business (EFT)	1	963	12,570
IRS Tax Refunds Individual (Checks)	161	5,760	54,969
IRS Tax Refunds Individual (EFT)	125	4,496	236,866