



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Tuesday, May 20, 2014  
 (Detail, rounded in millions, may not add to totals)

<b>TABLE I - Operating Cash Balance</b>				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 38,571	\$ 44,938	\$ 148,343	\$ 88,386
Supplementary Financing Program Account	0	0	0	0
Short-Term Cash Investments (Table V)	0	0	0	0
Total Operating Balance	\$ 38,571	\$ 44,938	\$ 148,343	\$ 88,386

<b>TABLE II - Deposits and Withdrawals of Operating Cash</b>							
Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 27	\$ 331	\$ 5,382	Commodity Credit Corporation programs	\$ 27	\$ 302	\$ 11,890
Air Transport Security Fees	1	17	1,389	Defense Vendor Payments (EFT)	1,298	15,786	199,663
Cash FTD's Received (Table IV)	1,831	120,585	1,597,048	Education Department programs	430	6,403	120,623
Commodity Credit Corporation programs	16	492	4,240	Energy Department programs	120	1,418	20,155
Customs and Certain Excise Taxes	114	1,173	26,212	Federal Employees Insurance Payments	216	3,836	45,842
Deposits by States:				Fed. Highway Administration programs	331	511	23,167
Supplemental Security Income	3	41	2,564	Federal Salaries (EFT)	92	7,763	104,464
Unemployment	59	15,145	35,587	Food and Nutrition Service (misc)	279	6,304	64,743
Education Department programs	275	2,395	27,301	GSA programs	51	1,211	11,881
Energy Department programs	59	300	5,353	Health and Human Services Grants (misc)	209	4,658	60,437
Estate and Gift Taxes	29	1,264	12,301	Housing and Urban Development programs	151	4,889	51,147
Federal Reserve Earnings	0	4,358	62,227	Interest on Treasury Securities	0	32,101	149,870
Foreign Deposits, Military Sales	2	2,211	18,631	IRS Tax Refunds Business (EFT)	123	1,152	12,759
Housing and Urban Development programs	2	123	2,646	IRS Tax Refunds Individual (EFT)	131	4,902	237,272
Individual Income and Employment				Justice Department programs	53	769	9,315
Taxes, Not Withheld	376	4,687	318,911	Labor Dept. prgms (excl. unemployment)	22	738	8,830
Interest recd from cash investments	0	0	0	Medicaid	639	16,571	178,712
Justice Department programs	10	580	12,424	Medicare	3,333	37,895	377,655
Postal Service	371	4,853	58,047	NASA programs	99	866	10,262
Public Debt Cash Issues (Table III-B)	1,158	355,544	4,724,394	Postal Service Money Orders and Other	103	2,071	25,199
Other Deposits:				Public Debt Cash Redemp. (Table III-B)	858	383,474	4,369,271
Medicare Premiums	252	1,445	16,704	Social Security Benefits (EFT)	43	37,965	478,211
				Supple. Nutrition Assist. Program (SNAP)	6	207	2,456
				Temporary Assistance for Needy Families (HHS)	18	798	9,974
				Transportation Security Admin. (DHS)	1	44	319
				Unemployment Insurance Benefits	211	2,055	31,141
				Veterans Affairs programs	150	2,779	31,760
				Other Withdrawals:			
				Federal Financing Bank	300	638	4,714
				Treasury Department programs	136	292	1,763
				Treasury Dept: Claims Payments	-94	5	1,475
Total Other Deposits	252	5,686	152,138	Unclassified	1,617	19,525	175,994
Change in Balance of Uncollected Funds	0	0	0	Total, Other Withdrawals	1,959	52,086	469,592
Transfers from Depositories	0	0	0	Transfers to Depositories	0	0	0
Total Federal Reserve Account	4,587	519,783	7,066,796	Total Federal Reserve Account	10,955	629,555	7,116,611
Short-Term Cash Investments:				Short-Term Cash Investments:			
Transfers from Federal Reserve Account (Table V)	0	0	0	Transfers to Federal Reserve Account (Table V)	0	0	0
Total Deposits (excluding transfers)	\$ 4,587	\$ 519,783	\$ 7,066,796	Total Withdrawals (excluding transfers)	\$ 10,955	\$ 629,555	\$ 7,116,611
				Net Change in Operating Cash Balance	\$ -6,367	\$ -109,772	\$ -49,815

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in short-term cash investments. Treasury minimized and then suspended its short-term cash investment program beginning in November 2008, but anticipates investing again when market conditions warrant. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, various electronic systems, and information on the Public Debt. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Bureau of the Fiscal Service, Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Fiscal Service website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9789.

**TABLE III-A - Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption values.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 303,990	\$ 3,288,964
Regular Series	\$ 0	\$ 268,999	\$ 2,986,968	Notes	0	59,303	861,770
Cash Management Series	0	0	196,004	Bonds	0	0	1
Notes	0	52,994	1,219,250	Federal Financing Bank	0	0	0
Bonds	0	15,995	129,015	Nonmarketable:			
Inflation-Protected Securities Increment	205	4,026	9,261	United States Savings Securities	43	568	6,266
Federal Financing Bank	0	0	9,305	Government Account Series	251,550	3,576,146	38,226,145
Nonmarketable:				Hope Bonds	0	0	0
United States Savings Securities:				Domestic Series	0	0	0
Cash Issue Price	4	58	518	Foreign Series	0	0	0
Interest Increment	4	428	3,771	State and Local Series	1	6,940	63,557
Government Account Series	256,904	3,575,724	38,589,156	Other	814	12,672	148,714
Hope Bonds	0	0	0				
Domestic Series	0	0	0	Total Redemptions	\$ 252,409	\$ 3,959,620	\$ 42,595,417
Foreign Series	0	0	0				
State and Local Series	341	5,318	50,279	Net Change in Public Debt Outstanding	\$ 5,863	\$ -23,375	\$ 746,879
Other	813	12,703	148,767				
Total Issues	\$ 258,272	\$ 3,936,245	\$ 43,342,295				

**TABLE III-B - Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 258,272	\$ 3,936,245	\$ 43,342,295
Premium on New Issues	0	0	978
Discount on New Issues:			
Bills (-)	0	49	787
Bonds and Notes (-)	0	474	6,994
Federal Financing Bank (-)	0	0	9,305
Government Account Transactions (-)	256,904	3,575,724	38,589,156
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	4	428	3,771
Inflation-Protected Securities Increment	205	4,026	8,865
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	\$ 1,158	\$ 355,544	\$ 4,724,394
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 252,409	\$ 3,959,620	\$ 42,595,417
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	251,550	3,576,146	38,226,145
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 858	\$ 383,474	\$ 4,369,271

**TABLE III-C - Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 12,482,070	\$ 12,481,564	\$ 12,503,468	\$ 11,976,279
Intragovernmental Holdings	5,002,992	4,997,635	5,004,969	4,761,904
Total Public Debt	17,485,062	17,479,199	17,508,437	16,738,184
Less: Debt Not Subject to Limit:				
Other Debt	485	485	485	485
Unamortized Discount	30,202	30,212	30,352	32,113
Federal Financing Bank	15,000	15,000	15,000	5,695
Hope Bonds	494	494	494	494
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	0	0	0	0
Total Public Debt Subject to Limit	\$ 17,438,881	\$ 17,433,009	\$ 17,462,107	\$ 16,699,396
Statutory Debt Limit	*	*	*	\$ 16,699,421

\*Statutory debt limit temporarily suspended through March 15, 2015.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV - Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,717	\$ 112,745	\$ 1,357,292
Individual Income Taxes	64	950	54,195
Railroad Retirement Taxes	1	320	3,674
Excise Taxes	20	3,611	47,918
Corporation Income Taxes	44	8,051	182,570
Federal Unemployment Taxes	3	120	7,724
Estate and Gift Taxes & Misc IRS Rcpts.	3	30	417
Total	\$ 1,851	\$ 125,826	\$ 1,653,791
Cash Federal Tax Deposits:			
Direct	\$ 30	\$ 1,946	\$ 22,012
Through Depositories	1,801	118,639	1,575,037
Total Cash FTD's	\$ 1,831	\$ 120,585	\$ 1,597,048
Inter-agency Transfers	20	5,241	56,742
Total	\$ 1,851	\$ 125,826	\$ 1,653,791

**TABLE V - Short-Term Cash Investments**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

**TABLE VI - Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
IRS Tax Refunds Business (Checks)	\$ 526	\$ 1,998	\$ 22,001
IRS Tax Refunds Business (EFT)	123	1,152	12,759
IRS Tax Refunds Individual (Checks)	122	7,242	56,451
IRS Tax Refunds Individual (EFT)	131	4,902	237,272