



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, May 22, 2014
(Detail, rounded in millions, may not add to totals)

TABLE I - Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 37,113	\$ 31,128	\$ 148,343	\$ 88,386
Supplementary Financing Program Account	0	0	0	0
Short-Term Cash Investments (Table V)	0	0	0	0
Total Operating Balance	\$ 37,113	\$ 31,128	\$ 148,343	\$ 88,386

TABLE II - Deposits and Withdrawals of Operating Cash							
Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 20	\$ 382	\$ 5,433	Commodity Credit Corporation programs	\$ 57	\$ 386	\$ 11,974
Air Transport Security Fees	3	21	1,392	Defense Vendor Payments (EFT)	1,316	18,152	202,029
Cash FTD's Received (Table IV)	2,411	132,059	1,608,522	Education Department programs	643	7,425	121,645
Commodity Credit Corporation programs	19	531	4,279	Energy Department programs	159	1,715	20,452
Customs and Certain Excise Taxes	1,823	3,074	28,113	Federal Employees Insurance Payments	586	4,702	46,708
Deposits by States:				Fed. Highway Administration programs	234	985	23,641
Supplemental Security Income	3	46	2,569	Federal Salaries (EFT)	87	7,928	104,629
Unemployment	37	15,236	35,678	Food and Nutrition Service (misc)	250	6,883	65,322
Education Department programs	136	2,699	27,605	GSA programs	97	1,354	12,024
Energy Department programs	24	356	5,409	Health and Human Services Grants (misc)	350	5,336	61,115
Estate and Gift Taxes	111	1,441	12,479	Housing and Urban Development programs	141	5,150	51,409
Federal Reserve Earnings	0	6,400	64,269	Interest on Treasury Securities	0	32,101	149,870
Foreign Deposits, Military Sales	10	2,223	18,643	IRS Tax Refunds Business (EFT)	20	1,172	12,779
Housing and Urban Development programs	1	229	2,753	IRS Tax Refunds Individual (EFT)	102	5,649	238,019
Individual Income and Employment				Justice Department programs	68	877	9,422
Taxes, Not Withheld	215	5,563	319,787	Labor Dept. prgms (excl. unemployment)	72	877	8,969
Interest recd from cash investments	0	0	0	Medicaid	1,293	18,750	180,891
Justice Department programs	19	657	12,501	Medicare	2,242	42,050	381,811
Postal Service	277	5,415	58,608	NASA programs	128	1,045	10,441
Public Debt Cash Issues (Table III-B)	94,643	451,276	4,820,126	Postal Service Money Orders and Other	99	2,272	25,400
Other Deposits:				Public Debt Cash Redemp. (Table III-B)	84,356	468,684	4,454,481
Deposit Insurance Fund	341	720	9,523	Social Security Benefits (EFT)	67	50,894	491,139
Medicare Premiums	50	1,635	16,893	Supple. Nutrition Assist. Program (SNAP)	12	227	2,475
Thrift Savings Plan Transfer	92	1,379	17,648	Temporary Assistance for Needy			
				Families (HHS)	88	903	10,079
				Transportation Security Admin. (DHS)	1	45	320
				Unemployment Insurance Benefits	112	2,307	31,393
				Veterans Affairs programs	216	3,165	32,146
				Other Withdrawals:			
				Agency for Internat'l Development	69	773	8,566
				Agriculture Loan Payments (misc)	64	534	4,648
				Federal Aviation Administration	54	101	4,687
				Federal Transit Admin.	60	690	6,833
				Pmt. to Int'l Bk for Reconstruction	318	318	529
Total Other Deposits	482	6,862	153,314	Unclassified	889	21,536	178,005
Change in Balance of Uncollected Funds	0	0	0	Total, Other Withdrawals	1,454	54,663	472,169
Transfers from Depositories	0	0	0	Transfers to Depositories	0	0	0
Total Federal Reserve Account	100,235	634,468	7,181,480	Total Federal Reserve Account	94,250	745,698	7,232,753
Short-Term Cash Investments:				Short-Term Cash Investments:			
Transfers from Federal Reserve Account (Table V)	0	0	0	Transfers to Federal Reserve Account (Table V)	0	0	0
Total Deposits (excluding transfers)	\$ 100,235	\$ 634,468	\$ 7,181,480	Total Withdrawals (excluding transfers)	\$ 94,250	\$ 745,698	\$ 7,232,753
				Net Change in Operating Cash Balance	\$ 5,985	\$ -111,230	\$ -51,273

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in short-term cash investments. Treasury minimized and then suspended its short-term cash investment program beginning in November 2008, but anticipates investing again when market conditions warrant. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, various electronic systems, and information on the Public Debt. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Bureau of the Fiscal Service, Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Fiscal Service website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9789.

TABLE III-A - Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption values.)							
Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 82,997	\$ 386,987	\$ 3,371,962
Regular Series	\$ 93,003	\$ 362,002	\$ 3,079,971	Notes	0	59,303	861,770
Cash Management Series	0	0	196,004	Bonds	0	0	1
Notes	0	52,994	1,219,250	Federal Financing Bank	0	0	0
Bonds	0	15,995	129,015	Nonmarketable:			
Inflation-Protected Securities Increment	205	4,437	9,671	United States Savings Securities	34	640	6,338
Federal Financing Bank	0	0	9,305	Government Account Series	256,497	4,098,194	38,748,194
Nonmarketable:				Hope Bonds	0	0	0
United States Savings Securities:				Domestic Series	0	0	0
Cash Issue Price	3	65	525	Foreign Series	0	0	0
Interest Increment	2	433	3,777	State and Local Series	14	6,957	63,574
Government Account Series	259,067	4,090,159	39,103,592	Other	1,310	14,796	150,837
Hope Bonds	0	0	0				
Domestic Series	0	0	0	Total Redemptions	\$ 340,853	\$ 4,566,878	\$ 43,202,675
Foreign Series	0	0	0				
State and Local Series	331	5,921	50,882	Net Change in Public Debt Outstanding	\$ 13,073	\$ -20,042	\$ 750,212
Other	1,315	14,831	150,895				
Total Issues	\$ 353,926	\$ 4,546,836	\$ 43,952,886				

TABLE III-B - Adjustment of Public Debt Transactions to Cash Basis			
Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 353,926	\$ 4,546,836	\$ 43,952,886
Premium on New Issues	0	0	978
Discount on New Issues:			
Bills (-)	8	57	796
Bonds and Notes (-)	0	474	6,994
Federal Financing Bank (-)	0	0	9,305
Government Account Transactions (-)	259,067	4,090,159	39,103,592
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	2	433	3,777
Inflation-Protected Securities Increment	205	4,437	9,275
Total Public Debt Cash Issues	\$ 94,643	\$ 451,276	\$ 4,820,126
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 340,853	\$ 4,566,878	\$ 43,202,675
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	256,497	4,098,194	38,748,194
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions	\$ 84,356	\$ 468,684	\$ 4,454,481

TABLE III-C - Debt Subject to Limit				
Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 12,493,820	\$ 12,482,982	\$ 12,503,468	\$ 11,976,279
Intragovernmental Holdings	4,994,575	4,992,340	5,004,969	4,761,904
Total Public Debt	17,488,395	17,475,322	17,508,437	16,738,184
Less: Debt Not Subject to Limit:				
Other Debt	485	485	485	485
Unamortized Discount	30,191	30,192	30,352	32,113
Federal Financing Bank	15,000	15,000	15,000	5,695
Hope Bonds	494	494	494	494
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	0	0	0	0
Total Public Debt Subject to Limit	\$ 17,442,225	\$ 17,429,151	\$ 17,462,107	\$ 16,699,396
Statutory Debt Limit	*	*	*	\$ 16,699,421

*Statutory debt limit temporarily suspended through March 15, 2015.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV - Federal Tax Deposits			
Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,303	\$ 124,045	\$ 1,368,592
Individual Income Taxes	35	1,021	54,267
Railroad Retirement Taxes	3	332	3,687
Excise Taxes	41	3,664	47,971
Corporation Income Taxes	39	8,115	182,634
Federal Unemployment Taxes	3	128	7,732
Estate and Gift Taxes & Misc IRS Rcpts.	2	33	420
Total	\$ 2,426	\$ 137,338	\$ 1,665,302
Cash Federal Tax Deposits:			
Direct	\$ 39	\$ 2,033	\$ 22,099
Through Depositories	2,372	130,026	1,586,423
Total Cash FTD's	\$ 2,411	\$ 132,059	\$ 1,608,522
Inter-agency Transfers	15	5,279	56,780
Total	\$ 2,426	\$ 137,338	\$ 1,665,302

TABLE V - Short-Term Cash Investments				
Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

TABLE VI - Income Tax Refunds Issued			
Classification	Today	This month to date	Fiscal year to date
IRS Tax Refunds Business (Checks)	\$ 32	\$ 2,046	\$ 22,049
IRS Tax Refunds Business (EFT)	20	1,172	12,779
IRS Tax Refunds Individual (Checks)	124	7,487	56,696
IRS Tax Refunds Individual (EFT)	102	5,649	238,019