



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Tuesday, May 27, 2014  
 (Detail, rounded in millions, may not add to totals)

<b>TABLE I - Operating Cash Balance</b>				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 37,795	\$ 34,288	\$ 148,343	\$ 88,386
Supplementary Financing Program Account	0	0	0	0
Short-Term Cash Investments (Table V)	0	0	0	0
Total Operating Balance	\$ 37,795	\$ 34,288	\$ 148,343	\$ 88,386

<b>TABLE II - Deposits and Withdrawals of Operating Cash</b>							
Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 87	\$ 545	\$ 5,596	Commodity Credit Corporation programs	\$ 44	\$ 467	\$ 12,055
Air Transport Security Fees	6	28	1,399	Defense Vendor Payments (EFT)	1,255	21,119	204,995
Cash FTD's Received (Table IV)	13,728	152,689	1,629,153	Education Department programs	618	8,771	122,991
Commodity Credit Corporation programs	12	565	4,312	Energy Department programs	130	1,998	20,735
Customs and Certain Excise Taxes	81	3,224	28,263	Federal Employees Insurance Payments	205	5,084	47,090
Deposits by States:				Fed. Highway Administration programs	397	1,629	24,285
Supplemental Security Income	11	59	2,582	Federal Salaries (EFT)	1,669	12,572	109,273
Unemployment	58	15,378	35,820	Food and Nutrition Service (misc)	566	7,743	66,182
Education Department programs	194	3,349	28,255	GSA programs	29	1,411	12,081
Energy Department programs	181	613	5,666	Health and Human Services Grants (misc)	360	6,028	61,807
Estate and Gift Taxes	60	1,528	12,566	Housing and Urban Development programs	151	5,454	51,713
Federal Reserve Earnings	0	6,400	64,269	Interest on Treasury Securities	0	32,101	149,870
Foreign Deposits, Military Sales	7	2,249	18,669	IRS Tax Refunds Business (EFT)	44	1,261	12,867
Housing and Urban Development programs	1	231	2,754	IRS Tax Refunds Individual (EFT)	100	5,840	238,210
Individual Income and Employment				Justice Department programs	59	1,005	9,550
Taxes, Not Withheld	325	6,087	320,312	Labor Dept. prgms (excl. unemployment)	47	994	9,086
Interest recd from cash investments	0	0	0	Medicaid	1,306	21,297	183,438
Justice Department programs	6	669	12,514	Medicare	2,075	45,682	385,442
Postal Service	345	6,026	59,220	NASA programs	81	1,207	10,604
Public Debt Cash Issues (Table III-B)	850	453,138	4,821,988	Postal Service Money Orders and Other	222	2,601	25,729
Other Deposits:				Public Debt Cash Redemp. (Table III-B)	856	470,402	4,456,200
Defense Finance & Accounting Service	76	524	4,571	Social Security Benefits (EFT)	52	50,993	491,238
Export-Import Bank	55	140	1,874	Supple. Nutrition Assist. Program (SNAP)	5	244	2,492
Medicare Premiums	50	2,007	17,266	Temporary Assistance for Needy Families (HHS)	55	1,009	10,185
				Transportation Security Admin. (DHS)	1	47	322
				Unemployment Insurance Benefits	130	2,506	31,591
				Veterans Affairs programs	227	3,541	32,522
				Other Withdrawals:			
				Federal Aviation Administration	78	180	4,765
				Federal Financing Bank	70	755	4,831
				Federal Transit Admin.	131	858	7,001
				TARP	237	332	2,810
				Thrift Savings Plan Transfer	107	1,259	22,919
				U.S. District Courts (net)	-99	-683	-3,651
				Veterans Benefits (EFT)	82	5,590	43,993
Total Other Deposits	180	7,495	153,947	Unclassified	1,336	23,980	180,449
Change in Balance of Uncollected Funds	0	0	0	Total, Other Withdrawals	1,942	57,814	475,320
Transfers from Depositories	0	0	0	Transfers to Depositories	0	0	0
Total Federal Reserve Account	16,132	660,272	7,207,284	Total Federal Reserve Account	12,625	770,819	7,257,875
Short-Term Cash Investments:				Short-Term Cash Investments:			
Transfers from Federal Reserve Account (Table V)	0	0	0	Transfers to Federal Reserve Account (Table V)	0	0	0
Total Deposits (excluding transfers)	\$ 16,132	\$ 660,272	\$ 7,207,284	Total Withdrawals (excluding transfers)	\$ 12,625	\$ 770,819	\$ 7,257,875
				Net Change in Operating Cash Balance	\$ 3,507	\$ -110,548	\$ -50,591

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in short-term cash investments. Treasury minimized and then suspended its short-term cash investment program beginning in November 2008, but anticipates investing again when market conditions warrant. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, various electronic systems, and information on the Public Debt. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Bureau of the Fiscal Service, Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Fiscal Service website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9789.

**TABLE III-A - Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption values.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 386,987	\$ 3,371,962
Regular Series	\$ 0	\$ 362,001	\$ 3,079,970	Notes	0	59,303	861,770
Cash Management Series	0	0	196,004	Bonds	0	0	1
Notes	0	52,994	1,219,250	Federal Financing Bank	0	0	0
Bonds	0	15,995	129,015	Nonmarketable:			
Inflation-Protected Securities Increment	821	5,465	10,699	United States Savings Securities	38	715	6,412
Federal Financing Bank	0	0	9,305	Government Account Series	255,558	4,610,000	39,260,000
Nonmarketable:				Hope Bonds	0	0	0
United States Savings Securities:				Domestic Series	0	0	0
Cash Issue Price	6	74	534	Foreign Series	0	0	0
Interest Increment	2	437	3,781	State and Local Series	2	6,964	63,581
Government Account Series	259,244	4,607,352	39,620,785	Other	816	16,433	152,474
Hope Bonds	0	0	0				
Domestic Series	0	0	0	Total Redemptions	\$ 256,413	\$ 5,080,403	\$ 43,716,199
Foreign Series	0	0	0				
State and Local Series	29	6,140	51,102	Net Change in Public Debt Outstanding	\$ 4,504	\$ -13,480	\$ 756,774
Other	815	16,464	152,528				
Total Issues	\$ 260,918	\$ 5,066,923	\$ 44,472,973				

**TABLE III-B - Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 260,918	\$ 5,066,923	\$ 44,472,973
Premium on New Issues	0	0	978
Discount on New Issues:			
Bills (-)	0	57	796
Bonds and Notes (-)	0	474	6,994
Federal Financing Bank (-)	0	0	9,305
Government Account Transactions (-)	259,244	4,607,352	39,620,785
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	2	437	3,781
Inflation-Protected Securities Increment	821	5,465	10,303
Total Public Debt Cash Issues	\$ 850	\$ 453,138	\$ 4,821,988
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 256,413	\$ 5,080,403	\$ 43,716,199
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	255,558	4,610,000	39,260,000
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions	\$ 856	\$ 470,402	\$ 4,456,200
Withdrawn from Federal Reserve Acct.			

**TABLE III-C - Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 12,495,294	\$ 12,494,510	\$ 12,503,468	\$ 11,976,279
Intragovernmental Holdings	4,999,663	4,995,943	5,004,969	4,761,904
Total Public Debt	17,494,958	17,490,453	17,508,437	16,738,184
Less: Debt Not Subject to Limit:				
Other Debt	485	485	485	485
Unamortized Discount	30,143	30,181	30,352	32,113
Federal Financing Bank	15,000	15,000	15,000	5,695
Hope Bonds	494	494	494	494
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	0	0	0	0
Total Public Debt Subject to Limit	\$ 17,448,836	\$ 17,444,293	\$ 17,462,107	\$ 16,699,396
Statutory Debt Limit	*	*	*	\$ 16,699,421

\*Statutory debt limit temporarily suspended through March 15, 2015.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV - Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 14,321	\$ 145,700	\$ 1,390,247
Individual Income Taxes	69	1,129	54,375
Railroad Retirement Taxes	36	439	3,794
Excise Taxes	73	3,889	48,195
Corporation Income Taxes	19	8,168	182,687
Federal Unemployment Taxes	9	143	7,747
Estate and Gift Taxes & Misc IRS Rcpts.	1	34	422
Total	\$ 14,528	\$ 159,503	\$ 1,687,467
Cash Federal Tax Deposits:			
Direct	\$ 32	\$ 2,092	\$ 22,158
Through Depositories	13,696	150,597	1,606,995
Total Cash FTD's	\$ 13,728	\$ 152,689	\$ 1,629,153
Inter-agency Transfers	800	6,813	58,314
Total	\$ 14,528	\$ 159,503	\$ 1,687,467

**TABLE V - Short-Term Cash Investments**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

**TABLE VI - Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
IRS Tax Refunds Business (Checks)	\$ 321	\$ 2,375	\$ 22,377
IRS Tax Refunds Business (EFT)	44	1,261	12,867
IRS Tax Refunds Individual (Checks)	91	8,490	57,699
IRS Tax Refunds Individual (EFT)	100	5,840	238,210