



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, May 28, 2014
 (Detail, rounded in millions, may not add to totals)

TABLE I - Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 22,950	\$ 37,795	\$ 148,343	\$ 88,386
Supplementary Financing Program Account	0	0	0	0
Short-Term Cash Investments (Table V)	0	0	0	0
Total Operating Balance	\$ 22,950	\$ 37,795	\$ 148,343	\$ 88,386

TABLE II - Deposits and Withdrawals of Operating Cash							
Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 61	\$ 606	\$ 5,657	Commodity Credit Corporation programs	\$ 67	\$ 534	\$ 12,122
Air Transport Security Fees	2	30	1,401	Defense Vendor Payments (EFT)	1,369	22,488	206,365
Cash FTD's Received (Table IV)	3,763	156,452	1,632,916	Education Department programs	616	9,387	123,607
Commodity Credit Corporation programs	32	597	4,344	Energy Department programs	75	2,073	20,810
Customs and Certain Excise Taxes	85	3,309	28,348	Federal Employees Insurance Payments	234	5,318	47,324
Deposits by States:				Fed. Highway Administration programs	379	2,008	24,664
Supplemental Security Income	5	63	2,586	Federal Salaries (EFT)	91	12,663	109,363
Unemployment	39	15,417	35,859	Food and Nutrition Service (misc)	258	8,001	66,441
Education Department programs	298	3,647	28,553	GSA programs	88	1,499	12,169
Energy Department programs	63	676	5,729	Health and Human Services Grants (misc)	417	6,444	62,224
Estate and Gift Taxes	82	1,609	12,647	Housing and Urban Development programs	125	5,579	51,838
Federal Reserve Earnings	1,931	8,331	66,200	Interest on Treasury Securities	0	32,102	149,870
Foreign Deposits, Military Sales	31	2,280	18,700	IRS Tax Refunds Business (EFT)	10	1,270	12,877
Housing and Urban Development programs	27	258	2,781	IRS Tax Refunds Individual (EFT)	97	5,938	238,308
Individual Income and Employment				Justice Department programs	56	1,061	9,606
Taxes, Not Withheld	294	6,381	320,605	Labor Dept. prgms (excl. unemployment)	93	1,087	9,180
Interest recd from cash investments	0	0	0	Medicaid	1,044	22,341	184,482
Justice Department programs	9	678	12,523	Medicare	2,276	47,957	387,717
Postal Service	367	6,392	59,586	NASA programs	91	1,298	10,695
Public Debt Cash Issues (Table III-B)	1,119	454,257	4,823,107	Postal Service Money Orders and Other	197	2,798	25,925
Other Deposits:				Public Debt Cash Redemp. (Table III-B)	870	471,273	4,457,070
Medicare Premiums	54	2,061	17,319	Social Security Benefits (EFT)	13,042	64,035	504,281
Thrift Savings Plan Transfer	268	1,802	18,072	Supple. Nutrition Assist. Program (SNAP)	12	256	2,505
				Temporary Assistance for Needy Families (HHS)	10	1,019	10,196
				Transportation Security Admin. (DHS)	1	48	323
				Unemployment Insurance Benefits	217	2,722	31,808
				Veterans Affairs programs	158	3,699	32,681
				Other Withdrawals:			
				Agriculture	161	709	7,766
				Emergency Prep & Response (DHS)	51	749	6,776
				Federal Transit Admin.	68	926	7,069
Total Other Deposits	322	7,817	154,269	Unclassified	1,199	25,179	181,648
Change in Balance of Uncollected Funds	0	0	0	Total, Other Withdrawals	1,479	59,293	476,800
Transfers from Depositories	0	0	0	Transfers to Depositories	0	0	0
Total Federal Reserve Account	8,528	668,800	7,215,812	Total Federal Reserve Account	23,373	794,193	7,281,248
Short-Term Cash Investments:				Short-Term Cash Investments:			
Transfers from Federal Reserve Account (Table V)	0	0	0	Transfers to Federal Reserve Account (Table V)	0	0	0
Total Deposits (excluding transfers)	\$ 8,528	\$ 668,800	\$ 7,215,812	Total Withdrawals (excluding transfers)	\$ 23,373	\$ 794,193	\$ 7,281,248
				Net Change in Operating Cash Balance	\$ -14,845	\$ -125,393	\$ -65,436

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in short-term cash investments. Treasury minimized and then suspended its short-term cash investment program beginning in November 2008, but anticipates investing again when market conditions warrant. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, various electronic systems, and information on the Public Debt. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Bureau of the Fiscal Service, Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Fiscal Service website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9789.

TABLE III-A - Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption values.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 386,987	\$ 3,371,962
Regular Series	\$ 0	\$ 362,001	\$ 3,079,970	Notes	0	59,303	861,770
Cash Management Series	0	0	196,004	Bonds	0	0	1
Notes	0	52,994	1,219,250	Federal Financing Bank	0	0	0
Bonds	0	15,995	129,015	Nonmarketable:			
Inflation-Protected Securities Increment	206	5,671	10,905	United States Savings Securities	43	758	6,456
Federal Financing Bank	0	0	9,305	Government Account Series	270,309	4,880,310	39,530,309
Nonmarketable:				Hope Bonds	0	0	0
United States Savings Securities:				Domestic Series	0	0	0
Cash Issue Price	3	77	537	Foreign Series	0	0	0
Interest Increment	2	439	3,783	State and Local Series	13	6,977	63,594
Government Account Series	264,943	4,872,295	39,885,727	Other	814	17,247	153,288
Hope Bonds	0	0	0				
Domestic Series	0	0	0	Total Redemptions	\$ 271,179	\$ 5,351,582	\$ 43,987,379
Foreign Series	0	0	0				
State and Local Series	303	6,443	51,405	Net Change in Public Debt Outstanding	\$ -4,910	\$ -18,390	\$ 751,864
Other	813	17,277	153,341				
Total Issues	\$ 266,269	\$ 5,333,193	\$ 44,739,243				

TABLE III-B - Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 266,269	\$ 5,333,193	\$ 44,739,243
Premium on New Issues	0	0	978
Discount on New Issues:			
Bills (-)	0	57	796
Bonds and Notes (-)	0	474	6,994
Federal Financing Bank (-)	0	0	9,305
Government Account Transactions (-)	264,943	4,872,295	39,885,727
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	2	439	3,783
Inflation-Protected Securities Increment	206	5,671	10,509
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	\$ 1,119	\$ 454,257	\$ 4,823,107
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 271,179	\$ 5,351,582	\$ 43,987,379
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	270,309	4,880,310	39,530,309
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 870	\$ 471,273	\$ 4,457,070

TABLE III-C - Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 12,496,199	\$ 12,495,294	\$ 12,503,468	\$ 11,976,279
Intragovernmental Holdings	4,993,849	4,999,663	5,004,969	4,761,904
Total Public Debt	17,490,048	17,494,958	17,508,437	16,738,184
Less: Debt Not Subject to Limit:				
Other Debt	485	485	485	485
Unamortized Discount	30,133	30,143	30,352	32,113
Federal Financing Bank	15,000	15,000	15,000	5,695
Hope Bonds	494	494	494	494
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	0	0	0	0
Total Public Debt Subject to Limit	\$ 17,443,936	\$ 17,448,836	\$ 17,462,107	\$ 16,699,396
Statutory Debt Limit	*	*	*	\$ 16,699,421

*Statutory debt limit temporarily suspended through March 15, 2015.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV - Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,171	\$ 148,871	\$ 1,393,419
Individual Income Taxes	82	1,212	54,457
Railroad Retirement Taxes	6	445	3,800
Excise Taxes	760	4,649	48,955
Corporation Income Taxes	68	8,236	182,755
Federal Unemployment Taxes	4	147	7,751
Estate and Gift Taxes & Misc IRS Rcpts.	1	35	422
Total	\$ 4,092	\$ 163,594	\$ 1,691,559
Cash Federal Tax Deposits:			
Direct	\$ 89	\$ 2,181	\$ 22,247
Through Depositories	3,674	154,271	1,610,669
Total Cash FTD's	\$ 3,763	\$ 156,452	\$ 1,632,916
Inter-agency Transfers	329	7,142	58,643
Total	\$ 4,092	\$ 163,594	\$ 1,691,559

TABLE V - Short-Term Cash Investments

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

TABLE VI - Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
IRS Tax Refunds Business (Checks)	\$ 14	\$ 2,389	\$ 22,392
IRS Tax Refunds Business (EFT)	10	1,270	12,877
IRS Tax Refunds Individual (Checks)	92	8,581	57,790
IRS Tax Refunds Individual (EFT)	97	5,938	238,308