



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, July 31, 2014
(Detail, rounded in millions, may not add to totals)

TABLE I - Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 127,237	\$ 70,123	\$ 139,299	\$ 88,386
Supplementary Financing Program Account	0	0	0	0
Short-Term Cash Investments (Table V)	0	0	0	0
Total Operating Balance	\$ 127,237	\$ 70,123	\$ 139,299	\$ 88,386

TABLE II - Deposits and Withdrawals of Operating Cash							
Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	139	825	7,319	Commodity Credit Corporation programs	28	920	14,064
Air Transport Security Fees	165	209	1,999	Defense Vendor Payments (EFT)	1,326	25,862	260,789
Cash FTD's Received (Table IV)	5,765	179,263	2,077,160	Education Department programs	715	9,646	146,247
Commodity Credit Corporation programs	16	522	5,437	Energy Department programs	298	2,688	26,773
Customs and Certain Excise Taxes	230	1/4,090	1/36,062	Federal Employees Insurance Payments	228	6,577	60,568
Deposits by States:				Fed. Highway Administration programs	291	4,550	34,468
Supplemental Security Income	290	409	3,656	Federal Salaries (EFT)	138	13,501	137,027
Unemployment	1,578	3,644	41,009	Food and Nutrition Service (misc)	168	7,656	83,096
Education Department programs	114	3,917	36,018	GSA programs	71	1,577	15,525
Energy Department programs	68	743	7,436	Health and Human Services Grants (misc)	622	7,928	78,969
Estate and Gift Taxes	118	1,409	15,676	Housing and Urban Development programs	273	7,428	66,200
Federal Reserve Earnings	0	10,275	84,658	Interest on Treasury Securities	6,216	11,162	173,830
Foreign Deposits, Military Sales	13	1,935	23,093	IRS Tax Refunds Business (EFT)	87	822	15,706
Housing and Urban Development programs	4	271	3,360	IRS Tax Refunds Individual (EFT)	28	1,998	243,514
Individual Income and Employment Taxes, Not Withheld	129	8,265	391,516	Justice Department programs	19	1,336	12,027
Interest recd from cash investments	0	0	0	Labor Dept. prgms (excl. unemployment)	75	1,003	11,683
Justice Department programs	93	4,938	17,933	Medicaid	2,709	30,839	244,876
Postal Service	287	7,292	74,344	Medicare	1,469	56,474	496,966
Public Debt Cash Issues (Table III-B)	215,282	658,286	6,289,837	NASA programs	0	1,458	13,355
Other Deposits:				Postal Service Money Orders and Other	321	3,278	32,870
Animal Plant Health Inspection svcs	53	119	479	Public Debt Cash Redemp. (Table III-B)	151,520	587,717	5,779,144
Commodity Futures Trading Commission	105	105	751	Social Security Benefits (EFT)	0	64,127	632,644
Medicare Premiums	129	1,994	21,583	Supple. Nutrition Assist. Program (SNAP)	48	371	3,226
Minerals Management Svc/Collections	890	1,115	9,937	Temporary Assistance for Needy Families (HHS)	38	1,399	13,333
Railroad Unemployment Ins.	2	9	50	Transportation Security Admin. (DHS)	0	43	384
Thrift Savings Plan Transfer	71	1,370	20,177	Unemployment Insurance Benefits	146	3,050	37,605
				Veterans Affairs programs	223	3,958	40,790
				Other Withdrawals:			
				Emergency Prep & Response (DHS)	65	948	8,731
				Federal Aviation Administration	62	677	6,302
				HHS: Indian Health Service	60	562	6,154
				Pension Benefit Guaranty Corp.	460	494	4,875
Total Other Deposits	1,250	12,635	189,634	Unclassified	722	19,645	222,931
Change in Balance of Uncollected Funds	0	0	0	Total, Other Withdrawals	1,369	53,622	591,618
Transfers from Depositories	0	0	0	Transfers to Depositories	0	0	0
Total Federal Reserve Account	225,541	898,928	9,306,147	Total Federal Reserve Account	168,428	910,992	9,267,297
Short-Term Cash Investments:				Short-Term Cash Investments:			
Transfers from Federal Reserve Account (Table V)	0	0	0	Transfers to Federal Reserve Account (Table V)	0	0	0
Total Deposits (excluding transfers)	\$ 225,541	\$ 898,928	\$ 9,306,147	Total Withdrawals (excluding transfers)	\$ 168,428	\$ 910,992	\$ 9,267,297
				Net Change in Operating Cash Balance	\$ 57,113	\$ -12,062	\$ 38,851

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in short-term cash investments. Treasury minimized and then suspended its short-term cash investment program beginning in November 2008, but anticipates investing again when market conditions warrant. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, various electronic systems, and information on the Public Debt. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Bureau of the Fiscal Service, Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Fiscal Service website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9789.

1/Includes an adjustment of -\$3,979 million originally reported in Customs and Certain Excise Taxes on July 28, 2014. This amount has been corrected on the Daily Treasury Statement of July 28. This amount should have been reported as Seized Assets.

TABLE III-A - Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption values.)							
Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 75,001	\$ 423,005	\$ 4,320,965
Regular Series	\$ 91,002	\$ 445,005	\$ 3,979,974	Notes	74,976	130,913	1,169,284
Cash Management Series	0	0	221,005	Bonds	0	0	1
Notes	123,040	171,030	1,667,291	Federal Financing Bank	0	0	1,388
Bonds	0	12,997	162,011	Nonmarketable:			
Inflation-Protected Securities Increment	138	3,541	18,767	United States Savings Securities	38	946	8,334
Federal Financing Bank	0	0	9,305	Government Account Series	257,591	5,480,319	51,108,391
Nonmarketable:				Hope Bonds	0	0	0
United States Savings Securities:				Domestic Series	0	0	0
Cash Issue Price	3	75	869	Foreign Series	0	0	0
Interest Increment	2	537	4,786	State and Local Series	95	11,406	84,201
Government Account Series	261,877	5,459,531	51,508,428	Other	1,409	21,447	196,360
Hope Bonds	0	0	0				
Domestic Series	0	0	0	Total Redemptions	\$ 409,112	\$ 6,068,036	\$ 56,888,923
Foreign Series	0	0	0				
State and Local Series	160	8,370	68,944	Net Change in Public Debt Outstanding	\$ 68,537	\$ 54,530	\$ 948,953
Other	1,426	21,482	196,495				
Total Issues	\$ 477,649	\$ 6,122,567	\$ 57,837,876				

TABLE III-B - Adjustment of Public Debt Transactions to Cash Basis			
Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 477,649	\$ 6,122,567	\$ 57,837,876
Premium on New Issues	0	14	1,801
Discount on New Issues:			
Bills (-)	10	76	971
Bonds and Notes (-)	367	637	8,297
Federal Financing Bank (-)	0	0	9,305
Government Account Transactions (-)	261,877	5,459,531	51,508,428
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	2	537	4,786
Inflation-Protected Securities Increment	112	3,514	18,053
Total Public Debt Cash Issues	\$ 215,282	\$ 658,286	\$ 6,289,837
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 409,112	\$ 6,068,036	\$ 56,888,923
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	1,388
Government Account Transactions (-)	257,591	5,480,319	51,108,391
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions	\$ 151,520	\$ 587,717	\$ 5,779,144

TABLE III-C - Debt Subject to Limit				
Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 12,651,478	\$ 12,587,232	\$ 12,572,220	\$ 11,976,279
Intragovernmental Holdings	5,035,659	5,031,368	5,060,387	4,761,904
Total Public Debt	17,687,137	17,618,600	17,632,606	16,738,184
Less: Debt Not Subject to Limit:				
Other Debt	485	485	485	485
Unamortized Discount	29,201	29,259	29,475	32,113
Federal Financing Bank	13,612	13,612	13,612	5,695
Hope Bonds	494	494	494	494
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	0	0	0	0
Total Public Debt Subject to Limit	\$ 17,643,346	\$ 17,574,750	\$ 17,588,541	\$ 16,699,396
Statutory Debt Limit	*	*	*	\$ 16,699,421

*Statutory debt limit temporarily suspended through March 15, 2015.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV - Federal Tax Deposits			
Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,524	\$ 164,902	\$ 1,742,353
Individual Income Taxes	52	1,258	62,971
Railroad Retirement Taxes	49	522	4,853
Excise Taxes	506	7,721	65,633
Corporation Income Taxes	60	10,597	264,876
Federal Unemployment Taxes	595	826	8,653
Estate and Gift Taxes & Misc IRS Rcpts.	1	36	492
Total	\$ 5,787	\$ 185,861	\$ 2,149,832
Cash Federal Tax Deposits:			
Direct	\$ 135	\$ 3,591	\$ 29,471
Through Depositories	5,630	175,672	2,047,690
Total Cash FTD's	\$ 5,765	\$ 179,263	\$ 2,077,160
Inter-agency Transfers	22	6,597	72,671
Total	\$ 5,787	\$ 185,861	\$ 2,149,832

TABLE V - Short-Term Cash Investments				
Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

TABLE VI - Income Tax Refunds Issued			
Classification	Today	This month to date	Fiscal year to date
IRS Tax Refunds Business (Checks)	\$ 7	\$ 2,255	\$ 26,499
IRS Tax Refunds Business (EFT)	87	822	15,706
IRS Tax Refunds Individual (Checks)	29	2/ 2,514	2/ 64,458
IRS Tax Refunds Individual (EFT)	28	2/ 1,998	2/ 243,514

²Does not include \$89 million offset by Fiscal Service for the month of July 2014 and \$5,414 million for the fiscal year to date for the Treasury Offset Program against Tax Refunds issued.