



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, December 8, 2014
(Detail, rounded in millions, may not add to totals)

TABLE I - Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 64,834	\$ 61,475	\$ 108,270	\$ 158,302
Supplementary Financing Program Account	0	0	0	0
Short-Term Cash Investments (Table V)	0	0	0	0
Total Operating Balance	\$ 64,834	\$ 61,475	\$ 108,270	\$ 158,302

TABLE II - Deposits and Withdrawals of Operating Cash							
Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 40	\$ 163	\$ 1,613	Commodity Credit Corporation programs	\$ 153	\$ 694	\$ 6,927
Air Transport Security Fees	0	6	629	Defense Vendor Payments (EFT)	1,482	6,974	54,353
Cash FTD's Received (Table IV)	13,979	56,057	408,686	Education Department programs	514	3,179	27,480
Commodity Credit Corporation programs	2	189	560	Energy Department programs	84	667	5,990
Customs and Certain Excise Taxes	71	409	8,419	Federal Employees Insurance Payments	169	1,242	13,517
Deposits by States:				Fed. Highway Administration programs	138	739	8,331
Supplemental Security Income	2	17	629	Federal Salaries (EFT)	1,376	5,547	32,003
Unemployment	15	175	6,656	Food and Nutrition Service (misc)	166	909	5,913
Education Department programs	173	1,109	8,977	GSA programs	55	812	3,726
Energy Department programs	10	82	1,037	Health and Human Services Grants (misc)	305	1,889	17,038
Estate and Gift Taxes	17	291	3,364	Housing and Urban Development programs	183	3,386	16,564
Federal Reserve Earnings	0	2,042	18,163	Interest on Treasury Securities	0	6,122	46,992
Foreign Deposits, Military Sales	5	1,159	5,919	IRS Tax Refunds Business (EFT)	81	679	4,591
Housing and Urban Development programs	19	84	562	IRS Tax Refunds Individual (EFT)	6	110	7,097
Individual Income and Employment				Justice Department programs	58	304	2,845
Taxes, Not Withheld	299	1,598	25,856	Labor Dept. prgms (excl. unemployment)	54	271	2,525
Interest recd from cash investments	0	0	0	Medicaid	1,425	8,082	60,284
Justice Department programs	14	124	9,690	Medicare and Other CMS Payments	1,206	8,956	72,016
Postal Service	496	2,452	17,630	Medicare Advantage - Part C&D Payments	0	18,313	60,147
Public Debt Cash Issues (Table III-B)	984	199,736	1,360,612	Marketplace Payments	0	0	3,562
Other Deposits:				NASA programs	28	669	3,231
Defense Finance & Accounting Service	50	176	1,404	Postal Service Money Orders and Other	307	1,048	7,346
Federal Housing Admin: Note Sales	339	783	4,470	Public Debt Cash Redemp. (Table III-B)	1,939	178,680	1,209,143
Medicare Premiums	94	459	5,286	Social Security Benefits (EFT)	55	24,270	153,423
TARP	1	38	311	Supple. Nutrition Assist. Program (SNAP)	791	1,770	14,187
				Temporary Assistance for Needy Families (HHS)	38	303	2,159
				Transportation Security Admin. (DHS)	5	62	410
				Unemployment Insurance Benefits	104	778	5,448
				Veterans Affairs programs	186	1,727	10,276
				Other Withdrawals:			
				Agency for Internat'l Development	169	389	3,118
				Agriculture	51	269	2,354
				Federal Crop Ins. Corp.	64	304	3,552
				Interior	64	204	1,739
				Thrift Savings Plan Transfer	184	818	5,864
Total Other Deposits	484	2,166	31,152	Unclassified	1,810	6,668	44,651
Change in Balance of Uncollected Funds	0	0	0	Total, Other Withdrawals	2,343	33,115	146,097
Transfers from Depositories	0	0	0	Transfers to Depositories	0	0	0
Total Federal Reserve Account	16,610	267,857	1,910,154	Total Federal Reserve Account	13,251	311,294	2,003,622
Short-Term Cash Investments:				Short-Term Cash Investments:			
Transfers from Federal Reserve Account (Table V)	0	0	0	Transfers to Federal Reserve Account (Table V)	0	0	0
Total Deposits (excluding transfers)	\$ 16,610	\$ 267,857	\$ 1,910,154	Total Withdrawals (excluding transfers)	\$ 13,251	\$ 311,294	\$ 2,003,622
				Net Change in Operating Cash Balance	\$ 3,359	\$ -43,437	\$ -93,468

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in short-term cash investments. Treasury minimized and then suspended its short-term cash investment program beginning in November 2008, but anticipates investing again when market conditions warrant. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, various electronic systems, and information on the Public Debt. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Bureau of the Fiscal Service, Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Fiscal Service website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9789.

TABLE III-A - Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption values.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 0	\$ 87,002	\$ 892,010
Regular Series	\$ -3	\$ 99,989	\$ 933,939	Notes	0	78,261	247,214
Cash Management Series	0	0	0	Bonds	0	0	0
Notes	0	92,000	324,057	Federal Financing Bank	0	0	0
Bonds	0	0	36,014	Nonmarketable:			
Inflation-Protected Securities Increment	-259	-524	-1,396	United States Savings Securities	42	277	1,802
Federal Financing Bank	0	0	0	Government Account Series	266,160	1,670,428	12,692,099
Nonmarketable:				Hope Bonds	0	0	0
United States Savings Securities:				Domestic Series	0	0	0
Cash Issue Price	5	23	151	Foreign Series	0	0	2,721
Interest Increment	2	474	1,508	State and Local Series	953	7,031	18,798
Government Account Series	269,517	1,636,730	12,709,046	Other	944	6,109	46,844
Hope Bonds	0	0	0				
Domestic Series	0	0	0	Total Redemptions	\$ 268,100	\$ 1,849,108	\$ 13,901,488
Foreign Series	0	0	0	Net Change in Public Debt Outstanding	\$ 2,145	\$ -12,336	\$ 169,142
State and Local Series	42	1,962	20,386				
Other	940	6,117	46,924				
Total Issues	\$ 270,244	\$ 1,836,771	\$ 14,070,630				

TABLE III-B - Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 270,244	\$ 1,836,771	\$ 14,070,630
Premium on New Issues	0	0	821
Discount on New Issues:			
Bills (-)	0	13	160
Bonds and Notes (-)	0	343	1,708
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	269,517	1,636,730	12,709,046
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	2	474	1,508
Inflation-Protected Securities Increment	-259	-524	-1,584
Total Public Debt Cash Issues	\$ 984	\$ 199,736	\$ 1,360,612
Deposited in Federal Reserve Account			
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 268,100	\$ 1,849,108	\$ 13,901,488
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	266,160	1,670,428	12,692,345
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions	\$ 1,939	\$ 178,680	\$ 1,209,143
Withdrawn from Federal Reserve Acct.			

TABLE III-C - Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 12,944,154	\$ 12,945,466	\$ 12,922,682	\$ 12,784,971
Intragovernmental Holdings	5,049,060	5,045,603	5,082,868	5,039,100
Total Public Debt	17,993,213	17,991,068	18,005,549	17,824,071
Outstanding				
Less: Debt Not Subject to Limit:				
Other Debt	484	484	484	484
Unamortized Discount	26,207	26,234	26,266	28,374
Federal Financing Bank	13,612	13,612	13,612	13,612
Hope Bonds	494	494	494	494
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	0	0	0	0
Total Public Debt Subject to Limit	\$ 17,952,416	\$ 17,950,245	\$ 17,964,694	\$ 17,781,107
Statutory Debt Limit	*	*	*	*

*Statutory debt limit temporarily suspended through March 15, 2015.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV - Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 14,130	\$ 58,111	\$ 390,211
Individual Income Taxes	67	348	4,623
Railroad Retirement Taxes	47	81	1,063
Excise Taxes	34	106	12,644
Corporation Income Taxes	224	702	17,444
Federal Unemployment Taxes	2	10	665
Estate and Gift Taxes & Misc IRS Rcpts.	0	425	639
Total	\$ 14,504	\$ 59,784	\$ 427,290
Cash Federal Tax Deposits:			
Direct	\$ 24	\$ 184	\$ 5,473
Through Depositories	13,954	55,873	403,213
Total Cash FTD's	\$ 13,979	\$ 56,057	\$ 408,686
Inter-agency Transfers	525	3,727	18,604
Total	\$ 14,504	\$ 59,784	\$ 427,290

TABLE V - Short-Term Cash Investments

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

TABLE VI - Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
IRS Tax Refunds Business (Checks)	\$ 15	\$ 398	\$ 6,130
IRS Tax Refunds Business (EFT)	81	679	4,591
IRS Tax Refunds Individual (Checks)	33	975	9,932
IRS Tax Refunds Individual (EFT)	6	110	7,097