



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Thursday, December 11, 2014  
(Detail, rounded in millions, may not add to totals)

<b>TABLE I - Operating Cash Balance</b>				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 57,578	\$ 48,807	\$ 108,270	\$ 158,302
Supplementary Financing Program Account	0	0	0	0
Short-Term Cash Investments (Table V)	0	0	0	0
<b>Total Operating Balance</b>	<b>\$ 57,578</b>	<b>\$ 48,807</b>	<b>\$ 108,270</b>	<b>\$ 158,302</b>

<b>TABLE II - Deposits and Withdrawals of Operating Cash</b>							
Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 14	\$ 214	\$ 1,664	Commodity Credit Corporation programs	\$ 102	\$ 1,140	\$ 7,373
Air Transport Security Fees	3	0	623	Defense Vendor Payments (EFT)	1,737	11,360	58,738
Cash FTD's Received (Table IV)	5,122	72,587	425,217	Education Department programs	356	4,357	28,658
Commodity Credit Corporation programs	18	223	594	Energy Department programs	99	921	6,244
Customs and Certain Excise Taxes	83	645	8,656	Federal Employees Insurance Payments	366	2,686	14,961
Deposits by States:				Fed. Highway Administration programs	173	1,206	8,798
Supplemental Security Income	2	27	639	Federal Salaries (EFT)	657	6,711	33,167
Unemployment	13	228	6,708	Food and Nutrition Service (misc)	130	1,330	6,335
Education Department programs	162	1,715	9,583	GSA programs	62	952	3,865
Energy Department programs	8	110	1,065	Health and Human Services Grants (misc)	377	3,123	18,272
Estate and Gift Taxes	29	609	3,682	Housing and Urban Development programs	176	3,928	17,106
Federal Reserve Earnings	0	3,434	19,554	Interest on Treasury Securities	0	6,122	46,992
Foreign Deposits, Military Sales	21	1,325	6,085	IRS Tax Refunds Business (EFT)	15	997	4,909
Housing and Urban Development programs	40	127	604	IRS Tax Refunds Individual (EFT)	4	286	7,273
Individual Income and Employment				Justice Department programs	84	531	3,071
Taxes, Not Withheld	281	2,957	27,215	Labor Dept. prgms (excl. unemployment)	101	454	2,708
Interest recd from cash investments	0	0	0	Medicaid	1,720	14,495	66,698
Justice Department programs	106	292	9,859	Medicare and Other CMS Payments	1,053	13,044	76,104
Postal Service	363	3,741	18,920	Medicare Advantage - Part C&D Payments	0	18,313	60,147
Public Debt Cash Issues (Table III-B)	127,038	329,592	1,490,469	Marketplace Payments	0	0	3,562
Other Deposits:				NASA programs	25	836	3,399
Commodity Futures Trading Commission	276	276	1,478	Postal Service Money Orders and Other	123	1,554	7,851
Medicare Premiums	52	727	5,554	Public Debt Cash Redemp. (Table III-B)	115,537	296,230	1,326,693
				Social Security Benefits (EFT)	39	38,072	167,225
				Supple. Nutrition Assist. Program (SNAP)	306	2,705	15,122
				Temporary Assistance for Needy Families (HHS)	31	428	2,284
				Transportation Security Admin. (DHS)	5	77	425
				Unemployment Insurance Benefits	94	1,250	5,920
				Veterans Affairs programs	135	2,182	10,732
				Other Withdrawals:			
				Agency for Internat'l Development	66	518	3,246
				Centers for Disease Control	61	135	840
				Federal Crop Ins. Corp.	75	476	3,725
				Federal Financing Bank	213	357	867
				Treasury Dept: Claims Payments	57	57	1,023
<b>Total Other Deposits</b>	<b>328</b>	<b>4,014</b>	<b>33,000</b>	Unclassified	881	9,501	47,484
Change in Balance of Uncollected Funds	0	0	0	<b>Total, Other Withdrawals</b>	<b>1,353</b>	<b>37,246</b>	<b>150,229</b>
Transfers from Depositories	0	0	0	Transfers to Depositories	0	0	0
<b>Total Federal Reserve Account</b>	<b>133,631</b>	<b>421,841</b>	<b>2,064,138</b>	<b>Total Federal Reserve Account</b>	<b>124,859</b>	<b>472,533</b>	<b>2,164,862</b>
Short-Term Cash Investments:				Short-Term Cash Investments:			
Transfers from Federal Reserve Account (Table V)	0	0	0	Transfers to Federal Reserve Account (Table V)	0	0	0
<b>Total Deposits (excluding transfers)</b>	<b>\$ 133,631</b>	<b>\$ 421,841</b>	<b>\$ 2,064,138</b>	<b>Total Withdrawals (excluding transfers)</b>	<b>\$ 124,859</b>	<b>\$ 472,533</b>	<b>\$ 2,164,862</b>
				<b>Net Change in Operating Cash Balance</b>	<b>\$ 8,771</b>	<b>\$ -50,692</b>	<b>\$ -100,724</b>

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in short-term cash investments. Treasury minimized and then suspended its short-term cash investment program beginning in November 2008, but anticipates investing again when market conditions warrant. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, various electronic systems, and information on the Public Debt. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Bureau of the Fiscal Service, Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Fiscal Service website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9789.

**TABLE III-A - Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption values.)							
Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 113,999	\$ 201,000	\$ 1,006,009
Regular Series	\$ 124,989	\$ 224,977	\$ 1,058,928	Notes	0	78,261	247,214
Cash Management Series	0	0	0	Bonds	0	0	0
Notes	0	92,000	324,057	Federal Financing Bank	0	0	0
Bonds	0	0	36,014	Nonmarketable:			
Inflation-Protected Securities Increment	-86	-783	-1,655	United States Savings Securities	42	407	1,932
Federal Financing Bank	0	0	0	Government Account Series	269,914	2,490,495	13,512,166
Nonmarketable:				Hope Bonds	0	0	0
United States Savings Securities:				Domestic Series	0	0	0
Cash Issue Price	3	34	162	Foreign Series	0	0	2,721
Interest Increment	2	483	1,517	State and Local Series	37	7,118	18,885
Government Account Series	272,216	2,450,656	13,522,972	Other	1,460	9,442	50,177
Hope Bonds	0	0	0				
Domestic Series	0	0	0	Total Redemptions	\$ 385,451	\$ 2,786,724	\$ 14,839,105
Foreign Series	0	0	0	Net Change in Public Debt Outstanding	\$ 13,787	\$ -6,353	\$ 175,125
State and Local Series	635	3,542	21,965				
Other	1,479	9,463	50,269				
Total Issues	\$ 399,238	\$ 2,780,371	\$ 15,014,230				

TABLE III-B - Adjustment of Public Debt Transactions to Cash Basis			
Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 399,238	\$ 2,780,371	\$ 15,014,230
Premium on New Issues	0	0	821
Discount on New Issues:			
Bills (-)	68	81	228
Bonds and Notes (-)	0	343	1,708
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	272,216	2,450,656	13,522,972
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	2	483	1,517
Inflation-Protected Securities Increment	-86	-783	-1,843
Total Public Debt Cash Issues	\$ 127,038	\$ 329,592	\$ 1,490,469
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 385,451	\$ 2,786,724	\$ 14,839,105
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	269,914	2,490,495	13,512,412
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions	\$ 115,537	\$ 296,230	\$ 1,326,693

TABLE III-C - Debt Subject to Limit				
Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 12,956,054	\$ 12,944,641	\$ 12,922,682	\$ 12,784,971
Intragovernmental Holdings	5,043,143	5,040,768	5,082,868	5,039,100
Total Public Debt	17,999,197	17,985,410	18,005,549	17,824,071
Less: Debt Not Subject to Limit:				
Other Debt	484	484	484	484
Unamortized Discount	26,248	26,189	26,266	28,374
Federal Financing Bank	13,612	13,612	13,612	13,612
Hope Bonds	494	494	494	494
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	0	0	0	0
Total Public Debt Subject to Limit	\$ 17,958,358	\$ 17,944,630	\$ 17,964,694	\$ 17,781,107
Statutory Debt Limit	*	*	*	*

\*Statutory debt limit temporarily suspended through March 15, 2015.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV - Federal Tax Deposits			
Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,767	\$ 71,929	\$ 404,029
Individual Income Taxes	51	523	4,798
Railroad Retirement Taxes	14	140	1,122
Excise Taxes	344	940	13,479
Corporation Income Taxes	1,749	3,692	20,434
Federal Unemployment Taxes	1	15	670
Estate and Gift Taxes & Misc IRS Rcpts.	2	429	643
Total	\$ 5,929	\$ 77,669	\$ 445,176
Cash Federal Tax Deposits:			
Direct	\$ 70	\$ 343	\$ 5,632
Through Depositories	5,052	72,245	419,585
Total Cash FTD's	\$ 5,122	\$ 72,587	\$ 425,217
Inter-agency Transfers	807	5,082	19,959
Total	\$ 5,929	\$ 77,669	\$ 445,176

TABLE V - Short-Term Cash Investments				
Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

TABLE VI - Income Tax Refunds Issued			
Classification	Today	This month to date	Fiscal year to date
IRS Tax Refunds Business (Checks)	\$ 31	\$ 767	\$ 6,499
IRS Tax Refunds Business (EFT)	15	997	4,909
IRS Tax Refunds Individual (Checks)	30	1,049	10,006
IRS Tax Refunds Individual (EFT)	4	286	7,273