



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Friday, December 12, 2014  
 (Detail, rounded in millions, may not add to totals)

<b>TABLE I - Operating Cash Balance</b>				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 76,111	\$ 57,578	\$ 108,270	\$ 158,302
Supplementary Financing Program Account	0	0	0	0
Short-Term Cash Investments (Table V)	0	0	0	0
<b>Total Operating Balance</b>	<b>\$ 76,111</b>	<b>\$ 57,578</b>	<b>\$ 108,270</b>	<b>\$ 158,302</b>

<b>TABLE II - Deposits and Withdrawals of Operating Cash</b>							
Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 19	\$ 233	\$ 1,683	Commodity Credit Corporation programs	\$ 93	\$ 1,233	\$ 7,466
Air Transport Security Fees	0	1	624	Defense Vendor Payments (EFT)	1,361	12,722	60,100
Cash FTD's Received (Table IV)	24,937	97,524	450,154	Education Department programs	507	4,863	29,165
Commodity Credit Corporation programs	20	243	614	Energy Department programs	126	1,047	6,370
Customs and Certain Excise Taxes	129	774	8,785	Federal Employees Insurance Payments	244	2,930	15,205
Deposits by States:				Fed. Highway Administration programs	124	1,330	8,922
Supplemental Security Income	3	30	642	Federal Salaries (EFT)	82	6,793	33,249
Unemployment	15	243	6,723	Food and Nutrition Service (misc)	123	1,454	6,458
Education Department programs	117	1,832	9,700	GSA programs	45	996	3,910
Energy Department programs	16	126	1,081	Health and Human Services Grants (misc)	415	3,538	18,687
Estate and Gift Taxes	20	629	3,702	Housing and Urban Development programs	216	4,144	17,322
Federal Reserve Earnings	0	3,434	19,554	Interest on Treasury Securities	0	6,122	46,992
Foreign Deposits, Military Sales	28	1,353	6,113	IRS Tax Refunds Business (EFT)	152	1,148	5,060
Housing and Urban Development programs	5	132	609	IRS Tax Refunds Individual (EFT)	3	290	7,276
Individual Income and Employment				Justice Department programs	62	592	3,133
Taxes, Not Withheld	380	3,336	27,595	Labor Dept. prgms (excl. unemployment)	147	601	2,855
Interest recd from cash investments	0	0	0	Medicaid	830	15,326	67,528
Justice Department programs	53	346	9,912	Medicare and Other CMS Payments	672	13,716	76,777
Postal Service	350	4,091	19,270	Medicare Advantage - Part C&D Payments	0	18,313	60,147
Public Debt Cash Issues (Table III-B)	1,069	330,661	1,491,538	Marketplace Payments	0	0	3,562
Other Deposits:				NASA programs	93	929	3,491
International Monetary Fund	846	1,963	3,327	Postal Service Money Orders and Other	111	1,665	7,962
Medicare Premiums	93	819	5,647	Public Debt Cash Redemp. (Table III-B)	1,014	297,243	1,327,706
				Social Security Benefits (EFT)	43	38,115	167,268
				Supple. Nutrition Assist. Program (SNAP)	329	3,035	15,451
				Temporary Assistance for Needy Families (HHS)	167	594	2,451
				Transportation Security Admin. (DHS)	2	79	427
				Unemployment Insurance Benefits	48	1,298	5,968
				Veterans Affairs programs	141	2,323	10,873
				Other Withdrawals:			
				Agriculture Loan Payments (misc)	51	322	1,645
				Centers for Disease Control	58	193	897
				Federal Crop Ins. Corp.	68	544	3,792
				Federal Financing Bank	137	495	1,005
				Interior	62	369	1,904
				International Monetary Fund	856	894	1,535
				TARP	37	37	847
				Thrift Savings Plan Transfer	213	1,449	6,495
<b>Total Other Deposits</b>	<b>939</b>	<b>4,953</b>	<b>33,939</b>	Unclassified	933	10,434	48,417
Change in Balance of Uncollected Funds	0	0	0	<b>Total, Other Withdrawals</b>	<b>2,416</b>	<b>39,662</b>	<b>152,645</b>
Transfers from Depositories	0	0	0	Transfers to Depositories	0	0	0
<b>Total Federal Reserve Account</b>	<b>28,100</b>	<b>449,941</b>	<b>2,092,238</b>	<b>Total Federal Reserve Account</b>	<b>9,567</b>	<b>482,100</b>	<b>2,174,429</b>
Short-Term Cash Investments:				Short-Term Cash Investments:			
Transfers from Federal Reserve Account (Table V)	0	0	0	Transfers to Federal Reserve Account (Table V)	0	0	0
<b>Total Deposits (excluding transfers)</b>	<b>\$ 28,100</b>	<b>\$ 449,941</b>	<b>\$ 2,092,238</b>	<b>Total Withdrawals (excluding transfers)</b>	<b>\$ 9,567</b>	<b>\$ 482,100</b>	<b>\$ 2,174,429</b>
				<b>Net Change in Operating Cash Balance</b>	<b>\$ 18,532</b>	<b>\$ -32,160</b>	<b>\$ -82,191</b>

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in short-term cash investments. Treasury minimized and then suspended its short-term cash investment program beginning in November 2008, but anticipates investing again when market conditions warrant. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, various electronic systems, and information on the Public Debt. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Bureau of the Fiscal Service, Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Fiscal Service website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9789.

**TABLE III-A - Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption values.)							
Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 201,000	\$ 1,006,009
Regular Series	\$ 0	\$ 224,977	\$ 1,058,928	Notes	0	78,261	247,214
Cash Management Series	0	0	0	Bonds	0	0	0
Notes	0	92,000	324,057	Federal Financing Bank	0	0	0
Bonds	0	0	36,014	Nonmarketable:			
Inflation-Protected Securities Increment	-85	-868	-1,740	United States Savings Securities	43	450	1,975
Federal Financing Bank	0	0	0	Government Account Series	266,932	2,757,427	13,779,098
Nonmarketable:				Hope Bonds	0	0	0
United States Savings Securities:				Domestic Series	0	0	0
Cash Issue Price	4	38	166	Foreign Series	0	0	2,721
Interest Increment	3	486	1,521	State and Local Series	20	7,138	18,905
Government Account Series	266,244	2,716,899	13,789,215	Other	951	10,393	51,128
Hope Bonds	0	0	0				
Domestic Series	0	0	0	Total Redemptions	\$ 267,946	\$ 3,054,670	\$ 15,107,051
Foreign Series	0	0	0				
State and Local Series	116	3,658	22,081	Net Change in Public Debt Outstanding	\$ -716	\$ -7,068	\$ 174,410
Other	949	10,411	51,218				
Total Issues	\$ 267,230	\$ 3,047,602	\$ 15,281,460				

TABLE III-B - Adjustment of Public Debt Transactions to Cash Basis			
Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 267,230	\$ 3,047,602	\$ 15,281,460
Premium on New Issues	0	0	821
Discount on New Issues:			
Bills (-)	0	81	228
Bonds and Notes (-)	0	343	1,708
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	266,244	2,716,899	13,789,215
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	3	486	1,521
Inflation-Protected Securities Increment	-85	-868	-1,929
Total Public Debt Cash Issues	\$ 1,069	\$ 330,661	\$ 1,491,538
Deposited in Federal Reserve Account			
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 267,946	\$ 3,054,670	\$ 15,107,051
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	266,932	2,757,427	13,779,344
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions	\$ 1,014	\$ 297,243	\$ 1,327,706
Withdrawn from Federal Reserve Acct.			

TABLE III-C - Debt Subject to Limit				
Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 12,955,794	\$ 12,956,054	\$ 12,922,682	\$ 12,784,971
Intragovernmental Holdings	5,042,687	5,043,143	5,082,868	5,039,100
Total Public Debt	17,998,481	17,999,197	18,005,549	17,824,071
Outstanding				
Less: Debt Not Subject to Limit:				
Other Debt	484	484	484	484
Unamortized Discount	26,239	26,248	26,266	28,374
Federal Financing Bank	13,612	13,612	13,612	13,612
Hope Bonds	494	494	494	494
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	0	0	0	0
Total Public Debt Subject to Limit	\$ 17,957,652	\$ 17,958,358	\$ 17,964,694	\$ 17,781,107
Statutory Debt Limit	*	*	*	*

\*Statutory debt limit temporarily suspended through March 15, 2015.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV - Federal Tax Deposits			
Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 6,945	\$ 78,874	\$ 410,974
Individual Income Taxes	108	631	4,906
Railroad Retirement Taxes	31	171	1,153
Excise Taxes	2,013	2,953	15,492
Corporation Income Taxes	15,842	19,534	36,276
Federal Unemployment Taxes	3	19	674
Estate and Gift Taxes & Misc IRS Rcpts.	0	429	643
Total	\$ 24,942	\$ 102,611	\$ 470,117
Cash Federal Tax Deposits:			
Direct	\$ 641	\$ 983	\$ 6,273
Through Depositories	24,296	96,541	443,881
Total Cash FTD's	\$ 24,937	\$ 97,524	\$ 450,154
Inter-agency Transfers	5	5,086	19,963
Total	\$ 24,942	\$ 102,611	\$ 470,117

TABLE V - Short-Term Cash Investments				
Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

TABLE VI - Income Tax Refunds Issued			
Classification	Today	This month to date	Fiscal year to date
IRS Tax Refunds Business (Checks)	\$ 21	\$ 788	\$ 6,520
IRS Tax Refunds Business (EFT)	152	1,148	5,060
IRS Tax Refunds Individual (Checks)	821	1,869	10,827
IRS Tax Refunds Individual (EFT)	3	290	7,276