



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, December 15, 2014
(Detail, rounded in millions, may not add to totals)

TABLE I - Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 169,496	\$ 76,111	\$ 108,270	\$ 158,302
Supplementary Financing Program Account	0	0	0	0
Short-Term Cash Investments (Table V)	0	0	0	0
Total Operating Balance	\$ 169,496	\$ 76,111	\$ 108,270	\$ 158,302

TABLE II - Deposits and Withdrawals of Operating Cash							
Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 48	\$ 281	\$ 1,731	Commodity Credit Corporation programs	\$ 89	\$ 1,322	\$ 7,555
Air Transport Security Fees	0	1	624	Defense Vendor Payments (EFT)	1,134	13,855	61,234
Cash FTD's Received (Table IV)	77,977	175,502	528,131	Education Department programs	565	5,429	29,730
Commodity Credit Corporation programs	5	248	619	Energy Department programs	78	1,124	6,447
Customs and Certain Excise Taxes	92	867	8,877	Federal Employees Insurance Payments	298	3,228	15,503
Deposits by States:				Fed. Highway Administration programs	114	1,444	9,036
Supplemental Security Income	1	31	643	Federal Salaries (EFT)	148	6,941	33,397
Unemployment	16	258	6,739	Food and Nutrition Service (misc)	185	1,639	6,644
Education Department programs	181	2,013	9,881	GSA programs	75	1,071	3,985
Energy Department programs	61	187	1,142	Health and Human Services Grants (misc)	401	3,939	19,089
Estate and Gift Taxes	29	658	3,731	Housing and Urban Development programs	181	4,325	17,503
Federal Reserve Earnings	0	3,434	19,554	Interest on Treasury Securities	418	6,540	47,410
Foreign Deposits, Military Sales	24	1,377	6,137	IRS Tax Refunds Business (EFT)	57	1,205	5,117
Housing and Urban Development programs	5	137	615	IRS Tax Refunds Individual (EFT)	3	293	7,280
Individual Income and Employment				Justice Department programs	50	642	3,183
Taxes, Not Withheld	429	3,765	28,024	Labor Dept. prgms (excl. unemployment)	48	648	2,903
Interest recd from cash investments	0	0	0	Medicaid	872	16,197	68,400
Justice Department programs	8	353	9,920	Medicare and Other CMS Payments	651	14,367	77,427
Postal Service	424	4,515	19,694	Medicare Advantage - Part C&D Payments	0	18,313	60,147
Public Debt Cash Issues (Table III-B)	61,145	391,806	1,552,682	Marketplace Payments	0	0	3,562
Other Deposits:				NASA programs	45	974	3,537
Defense Finance & Accounting Service	71	321	1,549	Postal Service Money Orders and Other	139	1,804	8,101
Federal Finance Bank	193	196	1,542	Public Debt Cash Redemp. (Table III-B)	36,995	334,239	1,364,702
Federal Housing Admin: Note Sales	172	1,236	4,923	Social Security Benefits (EFT)	42	38,157	167,311
Medicare Premiums	496	1,315	6,143	Supple. Nutrition Assist. Program (SNAP)	762	3,797	16,213
TARP	1	45	317	Temporary Assistance for Needy Families (HHS)	43	637	2,494
				Transportation Security Admin. (DHS)	31	110	458
				Unemployment Insurance Benefits	99	1,398	6,067
				Veterans Affairs programs	217	2,540	11,089
				Other Withdrawals:			
				Agency for Internat'l Development	278	834	3,562
				Commerce Programs	86	250	1,048
				Federal Crop Ins. Corp.	78	622	3,870
				Federal Transit Admin.	86	392	2,041
				Military Active Duty Pay (EFT)	2,711	6,385	19,621
				Thrift Savings Plan Transfer	98	1,547	6,593
Total Other Deposits	933	5,887	34,873	Unclassified	916	11,350	49,333
Change in Balance of Uncollected Funds	0	0	0	Total, Other Withdrawals	4,253	43,916	156,898
Transfers from Depositories	0	0	0	Transfers to Depositories	0	0	0
Total Federal Reserve Account	141,379	591,320	2,233,617	Total Federal Reserve Account	47,994	530,094	2,222,423
Short-Term Cash Investments:				Short-Term Cash Investments:			
Transfers from Federal Reserve Account (Table V)	0	0	0	Transfers to Federal Reserve Account (Table V)	0	0	0
Total Deposits (excluding transfers)	\$ 141,379	\$ 591,320	\$ 2,233,617	Total Withdrawals (excluding transfers)	\$ 47,994	\$ 530,094	\$ 2,222,423
				Net Change in Operating Cash Balance	\$ 93,386	\$ 61,226	\$ 11,195

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in short-term cash investments. Treasury minimized and then suspended its short-term cash investment program beginning in November 2008, but anticipates investing again when market conditions warrant. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, various electronic systems, and information on the Public Debt. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Bureau of the Fiscal Service, Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Fiscal Service website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9789.

TABLE III-A - Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption values.)							
Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 201,000	\$ 1,006,009
Regular Series	\$ 0	\$ 224,977	\$ 1,058,928	Notes	33,170	111,431	280,384
Cash Management Series	0	0	0	Bonds	0	0	0
Notes	46,000	138,000	370,057	Federal Financing Bank	0	0	0
Bonds	13,000	13,000	49,014	Nonmarketable:			
Inflation-Protected Securities Increment	-259	-1,128	-2,000	United States Savings Securities	47	497	2,022
Federal Financing Bank	0	0	0	Government Account Series	266,218	3,023,645	14,045,316
Nonmarketable:				Hope Bonds	0	0	0
United States Savings Securities:				Domestic Series	0	0	0
Cash Issue Price	6	43	172	Foreign Series	0	0	2,721
Interest Increment	3	490	1,524	State and Local Series	2,827	9,965	21,732
Government Account Series	270,746	2,987,645	14,059,961	Other	951	11,345	52,080
Hope Bonds	0	0	0				
Domestic Series	0	0	0				
Foreign Series	0	0	0				
State and Local Series	751	4,409	22,833				
Other	974	11,386	52,192				
Total Issues	\$ 331,221	\$ 3,378,822	\$ 15,612,681	Total Redemptions	\$ 303,214	\$ 3,357,884	\$ 15,410,264
				Net Change in Public Debt Outstanding	\$ 28,007	\$ 20,939	\$ 202,417

TABLE III-B - Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 331,221	\$ 3,378,822	\$ 15,612,681
Premium on New Issues	462	462	1,283
Discount on New Issues:			
Bills (-)	0	81	228
Bonds and Notes (-)	49	391	1,757
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	270,746	2,987,645	14,059,961
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	3	490	1,524
Inflation-Protected Securities Increment	-259	-1,128	-2,188
Total Public Debt Cash Issues	\$ 61,145	\$ 391,806	\$ 1,552,682
Deposited in Federal Reserve Account			
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 303,214	\$ 3,357,884	\$ 15,410,264
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	266,218	3,023,645	14,045,563
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions	\$ 36,995	\$ 334,239	\$ 1,364,702
Withdrawn from Federal Reserve Acct.			

TABLE III-C - Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 12,979,180	\$ 12,955,794	\$ 12,922,682	\$ 12,784,971
Intragovernmental Holdings	5,047,308	5,042,687	5,082,868	5,039,100
Total Public Debt	18,026,488	17,998,481	18,005,549	17,824,071
Outstanding				
Less: Debt Not Subject to Limit:				
Other Debt	484	484	484	484
Unamortized Discount	26,212	26,239	26,266	28,374
Federal Financing Bank	13,612	13,612	13,612	13,612
Hope Bonds	494	494	494	494
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	0	0	0	0
Total Public Debt Subject to Limit	\$ 17,985,686	\$ 17,957,652	\$ 17,964,694	\$ 17,781,107
Statutory Debt Limit	*	*	*	*

*Statutory debt limit temporarily suspended through March 15, 2015.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV - Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 18,720	\$ 97,594	\$ 429,694
Individual Income Taxes	223	854	5,130
Railroad Retirement Taxes	46	217	1,199
Excise Taxes	144	3,097	15,636
Corporation Income Taxes	58,846	78,380	95,122
Federal Unemployment Taxes	5	23	678
Estate and Gift Taxes & Misc IRS Rcpts.	25	455	668
Total	\$ 78,010	\$ 180,620	\$ 548,127
Cash Federal Tax Deposits:			
Direct	\$ 51	\$ 1,035	\$ 6,324
Through Depositories	77,926	174,467	521,807
Total Cash FTD's	\$ 77,977	\$ 175,502	\$ 528,131
Inter-agency Transfers	32	5,119	19,996
Total	\$ 78,010	\$ 180,620	\$ 548,127

TABLE V - Short-Term Cash Investments

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

TABLE VI - Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
IRS Tax Refunds Business (Checks)	\$ 6	\$ 795	\$ 6,527
IRS Tax Refunds Business (EFT)	57	1,205	5,117
IRS Tax Refunds Individual (Checks)	22	1,891	10,849
IRS Tax Refunds Individual (EFT)	3	293	7,280