



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Thursday, December 18, 2014  
(Detail, rounded in millions, may not add to totals)

<b>TABLE I - Operating Cash Balance</b>				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 171,238	\$ 171,314	\$ 108,270	\$ 158,302
Supplementary Financing Program Account	0	0	0	0
Short-Term Cash Investments (Table V)	0	0	0	0
Total Operating Balance	\$ 171,238	\$ 171,314	\$ 108,270	\$ 158,302

<b>TABLE II - Deposits and Withdrawals of Operating Cash</b>							
Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 148	\$ 478	\$ 1,928	Commodity Credit Corporation programs	\$ 91	\$ 1,608	\$ 7,841
Air Transport Security Fees	1	4	627	Defense Vendor Payments (EFT)	1,712	18,248	65,627
Cash FTD's Received (Table IV)	3,724	201,430	554,059	Education Department programs	474	6,873	31,174
Commodity Credit Corporation programs	48	310	681	Energy Department programs	291	1,720	7,043
Customs and Certain Excise Taxes	89	1,123	9,134	Federal Employees Insurance Payments	197	3,974	16,249
Deposits by States:				Fed. Highway Administration programs	185	2,000	9,592
Supplemental Security Income	4	42	654	Federal Salaries (EFT)	62	7,184	33,640
Unemployment	16	308	6,789	Food and Nutrition Service (misc)	178	2,050	7,054
Education Department programs	114	2,667	10,535	GSA programs	40	1,211	4,125
Energy Department programs	9	211	1,166	Health and Human Services Grants (misc)	340	5,065	20,214
Estate and Gift Taxes	35	911	3,984	Housing and Urban Development programs	224	4,889	18,067
Federal Reserve Earnings	0	5,641	21,761	Interest on Treasury Securities	0	6,540	47,410
Foreign Deposits, Military Sales	24	1,597	6,357	IRS Tax Refunds Business (EFT)	0	1,387	5,298
Housing and Urban Development programs	11	153	631	IRS Tax Refunds Individual (EFT)	4	398	7,384
Individual Income and Employment				Justice Department programs	57	814	3,355
Taxes, Not Withheld	364	5,648	29,907	Labor Dept. prgms (excl. unemployment)	85	841	3,096
Interest recd from cash investments	0	0	0	Medicaid	2,575	21,189	73,392
Justice Department programs	76	451	10,018	Medicare and Other CMS Payments	1,693	19,200	82,261
Postal Service	370	5,743	20,921	Medicare Advantage - Part C&D Payments	561	18,874	60,708
Public Debt Cash Issues (Table III-B)	94,446	491,903	1,652,780	Marketplace Payments	0	0	3,562
Other Deposits:				NASA programs	202	1,274	8,836
Federal Housing Admin: Note Sales	67	1,495	5,182	Postal Service Money Orders and Other	110	2,146	8,444
International Monetary Fund	183	2,512	3,876	Public Debt Cash Redemp. (Table III-B)	88,665	425,136	1,455,599
Medicare Premiums	202	2,124	6,951	Social Security Benefits (EFT)	39	51,694	180,847
				Supple. Nutrition Assist. Program (SNAP)	216	4,560	16,977
				Temporary Assistance for Needy Families (HHS)	51	824	2,680
				Transportation Security Admin. (DHS)	7	138	486
				Unemployment Insurance Benefits	107	1,935	6,605
				Veterans Affairs programs	335	3,221	11,771
				Other Withdrawals:			
				Emergency Prep & Response (DHS)	55	1,220	2,980
				Federal Aviation Administration	75	425	1,720
				Federal Crop Ins. Corp.	69	796	4,044
				Federal Transit Admin.	50	473	2,122
				Thrift Savings Plan Transfer	92	1,896	6,942
				Treasury Dept: Claims Payments	57	149	1,115
Total Other Deposits	452	7,497	36,483	Unclassified	1,110	14,137	52,120
Change in Balance of Uncollected Funds	0	0	0	Total, Other Withdrawals	1,508	48,157	161,140
Transfers from Depositories	0	0	0	Transfers to Depositories	0	0	0
Total Federal Reserve Account	99,931	726,118	2,368,415	Total Federal Reserve Account	100,007	663,150	2,355,479
Short-Term Cash Investments:				Short-Term Cash Investments:			
Transfers from Federal Reserve Account (Table V)	0	0	0	Transfers to Federal Reserve Account (Table V)	0	0	0
Total Deposits (excluding transfers)	\$ 99,931	\$ 726,118	\$ 2,368,415	Total Withdrawals (excluding transfers)	\$ 100,007	\$ 663,150	\$ 2,355,479
				Net Change in Operating Cash Balance	\$ -76	\$ 62,968	\$ 12,936

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in short-term cash investments. Treasury minimized and then suspended its short-term cash investment program beginning in November 2008, but anticipates investing again when market conditions warrant. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, various electronic systems, and information on the Public Debt. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Bureau of the Fiscal Service, Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Fiscal Service website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9789.

**TABLE III-A - Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption values.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 86,996	\$ 287,997	\$ 1,093,005
Regular Series	\$ 89,990	\$ 314,967	\$ 1,148,917	Notes	0	111,431	280,384
Cash Management Series	0	0	0	Bonds	0	0	0
Notes	0	138,000	370,057	Federal Financing Bank	0	0	0
Bonds	0	13,000	49,014	Nonmarketable:			
Inflation-Protected Securities Increment	-85	-1,386	-2,258	United States Savings Securities	48	637	2,162
Federal Financing Bank	0	0	0	Government Account Series	278,834	3,849,100	14,870,771
Nonmarketable:				Hope Bonds	0	0	0
United States Savings Securities:				Domestic Series	0	0	0
Cash Issue Price	4	55	183	Foreign Series	0	0	2,721
Interest Increment	4	500	1,534	State and Local Series	205	10,419	22,186
Government Account Series	274,156	3,806,657	14,878,973	Other	1,417	14,651	55,386
Hope Bonds	0	0	0				
Domestic Series	0	0	0	Total Redemptions	\$ 367,499	\$ 4,274,236	\$ 16,326,617
Foreign Series	0	0	0	Net Change in Public Debt Outstanding	\$ 1,040	\$ 23,465	\$ 204,943
State and Local Series	3,037	11,201	29,625				
Other	1,433	14,707	55,514				
Total Issues	\$ 368,539	\$ 4,297,701	\$ 16,531,560				

**TABLE III-B - Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 368,539	\$ 4,297,701	\$ 16,531,560
Premium on New Issues	0	462	1,283
Discount on New Issues:			
Bills (-)	17	98	245
Bonds and Notes (-)	0	391	1,757
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	274,156	3,806,657	14,878,973
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	4	500	1,534
Inflation-Protected Securities Increment	-85	-1,386	-2,446
Total Public Debt Cash Issues	\$ 94,446	\$ 491,903	\$ 1,652,780
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 367,499	\$ 4,274,236	\$ 16,326,617
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	278,834	3,849,100	14,871,018
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions	\$ 88,665	\$ 425,136	\$ 1,455,599

**TABLE III-C - Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 12,988,041	\$ 12,982,114	\$ 12,922,682	\$ 12,784,971
Intragovernmental Holdings	5,040,974	5,045,861	5,082,868	5,039,100
Total Public Debt	18,029,015	18,027,975	18,005,549	17,824,071
Less: Debt Not Subject to Limit:				
Other Debt	484	484	484	484
Unamortized Discount	26,202	26,194	26,266	28,374
Federal Financing Bank	13,612	13,612	13,612	13,612
Hope Bonds	494	494	494	494
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	0	0	0	0
Total Public Debt Subject to Limit	\$ 17,988,223	\$ 17,987,191	\$ 17,964,694	\$ 17,781,107
Statutory Debt Limit	*	*	*	*

\*Statutory debt limit temporarily suspended through March 15, 2015.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV - Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,505	\$ 121,613	\$ 453,713
Individual Income Taxes	76	1,090	5,365
Railroad Retirement Taxes	1	256	1,238
Excise Taxes	18	3,162	15,701
Corporation Income Taxes	127	79,966	96,708
Federal Unemployment Taxes	2	30	685
Estate and Gift Taxes & Misc IRS Rcpts.	1	457	671
Total	\$ 3,730	\$ 206,574	\$ 574,080
Cash Federal Tax Deposits:			
Direct	\$ 97	\$ 1,294	\$ 6,583
Through Depositories	3,627	200,136	547,476
Total Cash FTD's	\$ 3,724	\$ 201,430	\$ 554,059
Inter-agency Transfers	5	5,144	20,021
Total	\$ 3,730	\$ 206,574	\$ 574,080

**TABLE V - Short-Term Cash Investments**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

**TABLE VI - Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
IRS Tax Refunds Business (Checks)	\$ 84	\$ 1,149	\$ 6,881
IRS Tax Refunds Business (EFT)	0	1,387	5,298
IRS Tax Refunds Individual (Checks)	30	1,958	10,916
IRS Tax Refunds Individual (EFT)	4	398	7,384