



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Friday, December 19, 2014  
 (Detail, rounded in millions, may not add to totals)

<b>TABLE I - Operating Cash Balance</b>				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 169,710	\$ 171,238	\$ 108,270	\$ 158,302
Supplementary Financing Program Account	0	0	0	0
Short-Term Cash Investments (Table V)	0	0	0	0
<b>Total Operating Balance</b>	<b>\$ 169,710</b>	<b>\$ 171,238</b>	<b>\$ 108,270</b>	<b>\$ 158,302</b>

<b>TABLE II - Deposits and Withdrawals of Operating Cash</b>							
Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 23	\$ 501	\$ 1,950	Commodity Credit Corporation programs	\$ 91	\$ 1,699	\$ 7,932
Air Transport Security Fees	2	7	630	Defense Vendor Payments (EFT)	1,487	19,735	67,114
Cash FTD's Received (Table IV)	10,849	212,279	564,909	Education Department programs	573	7,446	31,747
Commodity Credit Corporation programs	396	706	1,077	Energy Department programs	188	1,908	7,231
Customs and Certain Excise Taxes	118	1,242	9,253	Federal Employees Insurance Payments	183	4,157	16,432
Deposits by States:				Fed. Highway Administration programs	325	2,326	9,917
Supplemental Security Income	2	44	656	Federal Salaries (EFT)	4,671	11,855	38,311
Unemployment	18	326	6,807	Food and Nutrition Service (misc)	132	2,182	7,187
Education Department programs	140	2,807	10,675	GSA programs	35	1,246	4,160
Energy Department programs	24	235	1,190	Health and Human Services Grants (misc)	353	5,418	20,567
Estate and Gift Taxes	24	935	4,008	Housing and Urban Development programs	223	5,112	18,290
Federal Reserve Earnings	0	5,641	21,761	Interest on Treasury Securities	0	6,540	47,410
Foreign Deposits, Military Sales	138	1,734	6,495	IRS Tax Refunds Business (EFT)	100	1,487	5,399
Housing and Urban Development programs	4	158	635	IRS Tax Refunds Individual (EFT)	2	400	7,386
Individual Income and Employment				Justice Department programs	72	886	3,427
Taxes, Not Withheld	381	6,029	30,288	Labor Dept. prgms (excl. unemployment)	61	902	3,156
Interest recd from cash investments	0	0	0	Medicaid	411	21,601	73,803
Justice Department programs	14	465	10,032	Medicare and Other CMS Payments	1,547	20,748	83,809
Postal Service	384	6,127	21,305	Medicare Advantage - Part C&D Payments	0	18,874	60,708
Public Debt Cash Issues (Table III-B)	1,118	493,021	1,653,898	Marketplace Payments	1,672	1,672	5,234
Other Deposits:				NASA programs	39	1,312	3,875
Interior	77	215	762	Postal Service Money Orders and Other	135	2,281	8,579
International Monetary Fund	116	2,628	3,992	Public Debt Cash Redemp. (Table III-B)	1,139	426,275	1,456,738
Medicare Premiums	219	2,343	7,170	Social Security Benefits (EFT)	34	51,728	180,882
Thrift Savings Plan Transfer	103	431	9,772	Supple. Nutrition Assist. Program (SNAP)	195	4,755	17,172
				Temporary Assistance for Needy Families (HHS)	22	846	2,702
				Transportation Security Admin. (DHS)	10	147	495
				Unemployment Insurance Benefits	59	1,994	6,664
				Veterans Affairs programs	177	3,398	11,948
				Other Withdrawals:			
				Agriculture	59	837	2,922
				Environmental Protection Agency	56	482	1,781
				Export-Import Bank	132	208	554
				Federal Crop Ins. Corp.	51	847	4,095
				Federal Financing Bank	87	595	1,105
				Thrift Savings Plan Transfer	309	2,206	7,252
<b>Total Other Deposits</b>	<b>514</b>	<b>8,011</b>	<b>36,997</b>	Unclassified	1,049	15,186	53,169
Change in Balance of Uncollected Funds	0	0	0	<b>Total, Other Withdrawals</b>	<b>1,742</b>	<b>49,899</b>	<b>162,882</b>
Transfers from Depositories	0	0	0	Transfers to Depositories	0	0	0
<b>Total Federal Reserve Account</b>	<b>14,149</b>	<b>740,267</b>	<b>2,382,565</b>	<b>Total Federal Reserve Account</b>	<b>15,677</b>	<b>678,828</b>	<b>2,371,156</b>
Short-Term Cash Investments:				Short-Term Cash Investments:			
Transfers from Federal Reserve Account (Table V)	0	0	0	Transfers to Federal Reserve Account (Table V)	0	0	0
<b>Total Deposits (excluding transfers)</b>	<b>\$ 14,149</b>	<b>\$ 740,267</b>	<b>\$ 2,382,565</b>	<b>Total Withdrawals (excluding transfers)</b>	<b>\$ 15,677</b>	<b>\$ 678,828</b>	<b>\$ 2,371,156</b>
				<b>Net Change in Operating Cash Balance</b>	<b>\$ -1,528</b>	<b>\$ 61,440</b>	<b>\$ 11,408</b>

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in short-term cash investments. Treasury minimized and then suspended its short-term cash investment program beginning in November 2008, but anticipates investing again when market conditions warrant. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, various electronic systems, and information on the Public Debt. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Bureau of the Fiscal Service, Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Fiscal Service website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9789.

**TABLE III-A - Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption values.)							
Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 287,997	\$ 1,093,005
Regular Series	\$ 0	\$ 314,967	\$ 1,148,917	Notes	0	111,431	280,384
Cash Management Series	0	0	0	Bonds	0	0	0
Notes	0	138,000	370,057	Federal Financing Bank	0	0	0
Bonds	0	13,000	49,014	Nonmarketable:			
Inflation-Protected Securities Increment	-86	-1,472	-2,344	United States Savings Securities	72	710	2,235
Federal Financing Bank	0	0	0	Government Account Series	268,888	4,117,988	15,139,659
Nonmarketable:				Hope Bonds	0	0	0
United States Savings Securities:				Domestic Series	0	0	0
Cash Issue Price	3	58	187	Foreign Series	0	0	2,721
Interest Increment	2	502	1,536	State and Local Series	107	10,526	22,293
Government Account Series	267,935	4,074,592	15,146,908	Other	960	15,611	56,346
Hope Bonds	0	0	0				
Domestic Series	0	0	0	Total Redemptions	\$ 270,026	\$ 4,544,262	\$ 16,596,643
Foreign Series	0	0	0	Net Change in Public Debt Outstanding	\$ -1,058	\$ 22,407	\$ 203,885
State and Local Series	155	11,356	29,780				
Other	960	15,667	56,474				
Total Issues	\$ 268,968	\$ 4,566,670	\$ 16,800,528				

TABLE III-B - Adjustment of Public Debt Transactions to Cash Basis			
Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 268,968	\$ 4,566,670	\$ 16,800,528
Premium on New Issues	0	462	1,283
Discount on New Issues:			
Bills (-)	0	98	245
Bonds and Notes (-)	0	391	1,757
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	267,935	4,074,592	15,146,908
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	2	502	1,536
Inflation-Protected Securities Increment	-86	-1,472	-2,533
Total Public Debt Cash Issues	\$ 1,118	\$ 493,021	\$ 1,653,898
Deposited in Federal Reserve Account			
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 270,026	\$ 4,544,262	\$ 16,596,643
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	268,888	4,117,988	15,139,905
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions	\$ 1,139	\$ 426,275	\$ 1,456,738
Withdrawn from Federal Reserve Acct.			

TABLE III-C - Debt Subject to Limit				
Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 12,987,968	\$ 12,988,041	\$ 12,922,682	\$ 12,784,971
Intragovernmental Holdings	5,039,988	5,040,974	5,082,868	5,039,100
Total Public Debt	18,027,957	18,029,015	18,005,549	17,824,071
Outstanding				
Less: Debt Not Subject to Limit:				
Other Debt	484	484	484	484
Unamortized Discount	26,193	26,202	26,266	28,374
Federal Financing Bank	13,612	13,612	13,612	13,612
Hope Bonds	494	494	494	494
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	0	0	0	0
Total Public Debt Subject to Limit	\$ 17,987,174	\$ 17,988,223	\$ 17,964,694	\$ 17,781,107
Statutory Debt Limit	*	*	*	*

\*Statutory debt limit temporarily suspended through March 15, 2015.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV - Federal Tax Deposits			
Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 11,240	\$ 132,853	\$ 464,953
Individual Income Taxes	79	1,169	5,444
Railroad Retirement Taxes	16	271	1,253
Excise Taxes	51	3,213	15,751
Corporation Income Taxes	190	80,156	96,898
Federal Unemployment Taxes	3	32	687
Estate and Gift Taxes & Misc IRS Rcpts.	1	459	672
Total	\$ 11,579	\$ 218,153	\$ 585,659
Cash Federal Tax Deposits:			
Direct	\$ 48	\$ 1,342	\$ 6,632
Through Depositories	10,801	210,937	558,277
Total Cash FTD's	\$ 10,849	\$ 212,279	\$ 564,909
Inter-agency Transfers	730	5,874	20,751
Total	\$ 11,579	\$ 218,153	\$ 585,659

TABLE V - Short-Term Cash Investments				
Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

TABLE VI - Income Tax Refunds Issued			
Classification	Today	This month to date	Fiscal year to date
IRS Tax Refunds Business (Checks)	\$ 79	\$ 1,228	\$ 6,960
IRS Tax Refunds Business (EFT)	100	1,487	5,399
IRS Tax Refunds Individual (Checks)	543	2,501	11,458
IRS Tax Refunds Individual (EFT)	2	400	7,386