



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, December 23, 2014
 (Detail, rounded in millions, may not add to totals)

TABLE I - Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 183,125	\$ 184,250	\$ 108,270	\$ 158,302
Supplementary Financing Program Account	0	0	0	0
Short-Term Cash Investments (Table V)	0	0	0	0
Total Operating Balance	\$ 183,125	\$ 184,250	\$ 108,270	\$ 158,302

TABLE II - Deposits and Withdrawals of Operating Cash							
Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 50	\$ 577	\$ 2,027	Commodity Credit Corporation programs	\$ 110	\$ 1,910	\$ 8,143
Air Transport Security Fees	3	10	633	Defense Vendor Payments (EFT)	2,356	23,984	71,362
Cash FTD's Received (Table IV)	4,759	237,153	589,782	Education Department programs	429	8,283	32,585
Commodity Credit Corporation programs	16	737	1,109	Energy Department programs	165	2,188	7,511
Customs and Certain Excise Taxes	92	3,222	11,233	Federal Employees Insurance Payments	255	4,594	16,869
Deposits by States:				Fed. Highway Administration programs	7	2,432	10,024
Supplemental Security Income	6	57	669	Federal Salaries (EFT)	391	12,382	38,838
Unemployment	11	344	6,825	Food and Nutrition Service (misc)	112	2,513	7,518
Education Department programs	350	3,367	11,235	GSA programs	26	1,326	4,240
Energy Department programs	38	318	1,273	Health and Human Services Grants (misc)	446	6,282	21,431
Estate and Gift Taxes	100	1,061	4,134	Housing and Urban Development programs	146	5,464	18,643
Federal Reserve Earnings	0	5,641	21,761	Interest on Treasury Securities	0	6,540	47,410
Foreign Deposits, Military Sales	183	1,936	6,697	IRS Tax Refunds Business (EFT)	110	1,646	5,558
Housing and Urban Development programs	67	242	720	IRS Tax Refunds Individual (EFT)	3	405	7,392
Individual Income and Employment				Justice Department programs	54	996	3,537
Taxes, Not Withheld	640	7,238	31,497	Labor Dept. prgms (excl. unemployment)	62	1,019	3,273
Interest recd from cash investments	0	0	0	Medicaid	1,338	23,615	75,818
Justice Department programs	30	515	10,081	Medicare and Other CMS Payments	2,050	24,407	87,468
Postal Service	489	7,072	22,251	Medicare Advantage - Part C&D Payments	0	18,874	60,708
Public Debt Cash Issues (Table III-B)	3,009	497,161	1,658,038	Marketplace Payments	0	1,672	5,234
Other Deposits:				NASA programs	187	1,896	4,458
Federal Housing Admin: Note Sales	58	1,632	5,319	Postal Service Money Orders and Other	152	2,634	8,931
Medicare Premiums	375	3,525	8,352	Public Debt Cash Redemp. (Table III-B)	1,009	428,296	1,458,760
TARP	1	52	325	Social Security Benefits (EFT)	33	51,807	180,960
Thrift Savings Plan Transfer	109	776	10,116	Supple. Nutrition Assist. Program (SNAP)	233	5,486	17,902
				Temporary Assistance for Needy Families (HHS)	32	936	2,793
				Transportation Security Admin. (DHS)	3	160	508
				Unemployment Insurance Benefits	244	2,347	7,017
				Veterans Affairs programs	158	3,766	12,316
				Other Withdrawals:			
				Agency for Internat'l Development	71	1,416	4,144
				Agriculture	172	1,080	3,165
				Emergency Prep & Response (DHS)	114	1,429	3,190
				Export-Import Bank	68	276	622
				Federal Crop Ins. Corp.	74	1,020	4,269
				Tennessee Valley Authority (net)	-54	-62	-241
				Treasury Dept: Claims Payments	108	269	1,236
Total Other Deposits	543	9,881	38,867	Unclassified	845	17,921	55,904
Change in Balance of Uncollected Funds	0	0	0	Total, Other Withdrawals	1,398	53,819	166,802
Transfers from Depositories	0	0	0	Transfers to Depositories	0	0	0
Total Federal Reserve Account	10,386	776,534	2,418,831	Total Federal Reserve Account	11,511	701,679	2,394,008
Short-Term Cash Investments:				Short-Term Cash Investments:			
Transfers from Federal Reserve Account (Table V)	0	0	0	Transfers to Federal Reserve Account (Table V)	0	0	0
Total Deposits (excluding transfers)	\$ 10,386	\$ 776,534	\$ 2,418,831	Total Withdrawals (excluding transfers)	\$ 11,511	\$ 701,679	\$ 2,394,008
				Net Change in Operating Cash Balance	\$ -1,125	\$ 74,854	\$ 24,823

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in short-term cash investments. Treasury minimized and then suspended its short-term cash investment program beginning in November 2008, but anticipates investing again when market conditions warrant. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, various electronic systems, and information on the Public Debt. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Bureau of the Fiscal Service, Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Fiscal Service website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9789.

TABLE III-A - Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption values.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 287,997	\$ 1,093,005
Regular Series	\$ 0	\$ 314,966	\$ 1,148,917	Notes	0	111,431	280,384
Cash Management Series	0	0	0	Bonds	0	0	0
Notes	0	138,000	370,057	Federal Financing Bank	0	0	0
Bonds	0	13,000	49,014	Nonmarketable:			
Inflation-Protected Securities Increment	-86	-1,817	-2,689	United States Savings Securities	48	806	2,331
Federal Financing Bank	0	0	0	Government Account Series	264,645	4,646,841	15,668,512
Nonmarketable:				Hope Bonds	0	0	0
United States Savings Securities:				Domestic Series	0	0	0
Cash Issue Price	4	67	195	Foreign Series	0	0	2,721
Interest Increment	3	506	1,540	State and Local Series	0	10,529	22,296
Government Account Series	276,203	4,618,205	15,690,521	Other	961	17,534	58,269
Hope Bonds	0	0	0				
Domestic Series	0	0	0	Total Redemptions	\$ 265,654	\$ 5,075,137	\$ 17,127,518
Foreign Series	0	0	0	Net Change in Public Debt Outstanding	\$ 13,474	\$ 38,946	\$ 220,424
State and Local Series	2,047	13,570	31,993				
Other	958	17,585	58,392				
Total Issues	\$ 279,128	\$ 5,114,083	\$ 17,347,942				

TABLE III-B - Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 279,128	\$ 5,114,083	\$ 17,347,942
Premium on New Issues	0	462	1,283
Discount on New Issues:			
Bills (-)	0	98	245
Bonds and Notes (-)	0	391	1,757
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	276,203	4,618,205	15,690,521
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	3	506	1,540
Inflation-Protected Securities Increment	-86	-1,817	-2,877
Total Public Debt Cash Issues	\$ 3,009	\$ 497,161	\$ 1,658,038
Deposited in Federal Reserve Account			
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 265,654	\$ 5,075,137	\$ 17,127,518
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	264,645	4,646,841	15,668,758
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions	\$ 1,009	\$ 428,296	\$ 1,458,760
Withdrawn from Federal Reserve Acct.			

TABLE III-C - Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 12,990,290	\$ 12,988,080	\$ 12,922,682	\$ 12,784,971
Intragovernmental Holdings	5,054,205	5,042,942	5,082,868	5,039,100
Total Public Debt	18,044,495	18,031,022	18,005,549	17,824,071
Less: Debt Not Subject to Limit:				
Other Debt	484	484	484	484
Unamortized Discount	26,157	26,166	26,266	28,374
Federal Financing Bank	13,612	13,612	13,612	13,612
Hope Bonds	494	494	494	494
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	0	0	0	0
Total Public Debt Subject to Limit	\$ 18,003,748	\$ 17,990,266	\$ 17,964,694	\$ 17,781,107
Statutory Debt Limit	*	*	*	*

*Statutory debt limit temporarily suspended through March 15, 2015.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV - Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,274	\$ 156,096	\$ 488,196
Individual Income Taxes	142	1,486	5,761
Railroad Retirement Taxes	1	316	1,298
Excise Taxes	233	3,505	16,044
Corporation Income Taxes	110	81,713	98,455
Federal Unemployment Taxes	2	39	693
Estate and Gift Taxes & Misc IRS Rcpts.	1	462	676
Total	\$ 4,763	\$ 243,618	\$ 611,124
Cash Federal Tax Deposits:			
Direct	\$ 145	\$ 1,603	\$ 6,893
Through Depositories	4,614	235,550	582,890
Total Cash FTD's	\$ 4,759	\$ 237,153	\$ 589,782
Inter-agency Transfers	4	6,465	21,342
Total	\$ 4,763	\$ 243,618	\$ 611,124

TABLE V - Short-Term Cash Investments

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

TABLE VI - Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
IRS Tax Refunds Business (Checks)	\$ 288	\$ 1,564	\$ 7,296
IRS Tax Refunds Business (EFT)	110	1,646	5,558
IRS Tax Refunds Individual (Checks)	12	2,525	11,483
IRS Tax Refunds Individual (EFT)	3	405	7,392