



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Wednesday, December 24, 2014  
 (Detail, rounded in millions, may not add to totals)

<b>TABLE I - Operating Cash Balance</b>				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 177,911	\$ 183,125	\$ 108,270	\$ 158,302
Supplementary Financing Program Account	0	0	0	0
Short-Term Cash Investments (Table V)	0	0	0	0
<b>Total Operating Balance</b>	<b>\$ 177,911</b>	<b>\$ 183,125</b>	<b>\$ 108,270</b>	<b>\$ 158,302</b>

<b>TABLE II - Deposits and Withdrawals of Operating Cash</b>							
Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 16	\$ 593	\$ 2,042	Commodity Credit Corporation programs	\$ 77	\$ 1,987	\$ 8,220
Air Transport Security Fees	1	12	634	Defense Vendor Payments (EFT)	1,162	25,146	72,524
Cash FTD's Received (Table IV)	14,874	252,027	604,656	Education Department programs	474	8,757	33,059
Commodity Credit Corporation programs	20	758	1,129	Energy Department programs	151	2,339	7,662
Customs and Certain Excise Taxes	67	3,290	11,300	Federal Employees Insurance Payments	1,194	5,788	18,063
Deposits by States:				Fed. Highway Administration programs	209	2,641	10,233
Supplemental Security Income	13	70	682	Federal Salaries (EFT)	688	13,070	39,526
Unemployment	8	352	6,833	Food and Nutrition Service (misc)	77	2,590	7,595
Education Department programs	123	3,490	11,358	GSA programs	187	1,513	4,427
Energy Department programs	26	344	1,299	Health and Human Services Grants (misc)	444	6,726	21,875
Estate and Gift Taxes	208	1,269	4,342	Housing and Urban Development programs	248	5,713	18,891
Federal Reserve Earnings	1,802	7,443	23,563	Interest on Treasury Securities	0	6,540	47,410
Foreign Deposits, Military Sales	247	2,183	6,943	IRS Tax Refunds Business (EFT)	335	1,981	5,892
Housing and Urban Development programs	7	249	727	IRS Tax Refunds Individual (EFT)	58	463	7,450
Individual Income and Employment				Justice Department programs	201	1,198	3,738
Taxes, Not Withheld	1,456	8,694	32,953	Labor Dept. prgms (excl. unemployment)	86	1,105	3,360
Interest recd from cash investments	0	0	0	Medicaid	1,198	24,813	77,015
Justice Department programs	44	559	10,125	Medicare and Other CMS Payments	3,313	27,720	90,780
Postal Service	337	7,410	22,588	Medicare Advantage - Part C&D Payments	0	18,874	60,708
Public Debt Cash Issues (Table III-B)	1,032	498,194	1,659,071	Marketplace Payments	0	1,672	5,234
Other Deposits:				NASA programs	192	2,087	4,650
Medicare Premiums	89	3,614	8,441	Postal Service Money Orders and Other	139	2,772	9,070
Minerals Management Svc/Collections	52	693	2,254	Public Debt Cash Redemp. (Table III-B)	998	429,294	1,459,758
TARP	1,278	1,330	1,603	Social Security Benefits (EFT)	13,651	65,457	194,611
Thrift Savings Plan Transfer	107	883	10,223	Supple. Nutrition Assist. Program (SNAP)	187	5,673	18,090
				Temporary Assistance for Needy Families (HHS)	85	1,022	2,878
				Transportation Security Admin. (DHS)	3	163	511
				Unemployment Insurance Benefits	194	2,541	7,211
				Veterans Affairs programs	142	3,909	12,458
				Other Withdrawals:			
				Agriculture Loan Payments (misc)	59	601	1,924
				Centers for Disease Control	118	507	1,211
				Federal Crop Ins. Corp.	62	1,082	4,330
				Federal Transit Admin.	95	740	2,389
				State Department	53	797	2,797
				Tennessee Valley Authority (net)	-71	-133	-312
<b>Total Other Deposits</b>	<b>1,526</b>	<b>11,407</b>	<b>40,393</b>	Unclassified	1,014	18,935	56,918
Change in Balance of Uncollected Funds	0	0	0	<b>Total, Other Withdrawals</b>	<b>1,329</b>	<b>55,148</b>	<b>168,131</b>
Transfers from Depositories	0	0	0	Transfers to Depositories	0	0	0
<b>Total Federal Reserve Account</b>	<b>21,807</b>	<b>798,341</b>	<b>2,440,638</b>	<b>Total Federal Reserve Account</b>	<b>27,021</b>	<b>728,700</b>	<b>2,421,029</b>
Short-Term Cash Investments:				Short-Term Cash Investments:			
Transfers from Federal Reserve Account (Table V)	0	0	0	Transfers to Federal Reserve Account (Table V)	0	0	0
<b>Total Deposits (excluding transfers)</b>	<b>\$ 21,807</b>	<b>\$ 798,341</b>	<b>\$ 2,440,638</b>	<b>Total Withdrawals (excluding transfers)</b>	<b>\$ 27,021</b>	<b>\$ 728,700</b>	<b>\$ 2,421,029</b>
				<b>Net Change in Operating Cash Balance</b>	<b>\$ -5,214</b>	<b>\$ 69,641</b>	<b>\$ 19,610</b>

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in short-term cash investments. Treasury minimized and then suspended its short-term cash investment program beginning in November 2008, but anticipates investing again when market conditions warrant. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, various electronic systems, and information on the Public Debt. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Bureau of the Fiscal Service, Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Fiscal Service website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9789.

**TABLE III-A - Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption values.)							
Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 287,997	\$ 1,093,005
Regular Series	\$ 0	\$ 314,966	\$ 1,148,917	Notes	0	111,431	280,384
Cash Management Series	0	0	0	Bonds	0	0	0
Notes	0	138,000	370,057	Federal Financing Bank	0	0	0
Bonds	0	13,000	49,014	Nonmarketable:			
Inflation-Protected Securities Increment	-87	-1,903	-2,775	United States Savings Securities	41	847	2,372
Federal Financing Bank	0	0	0	Government Account Series	287,296	4,934,137	15,955,808
Nonmarketable:				Hope Bonds	0	0	0
United States Savings Securities:				Domestic Series	0	0	0
Cash Issue Price	3	71	199	Foreign Series	0	0	2,721
Interest Increment	2	508	1,542	State and Local Series	0	10,529	22,296
Government Account Series	275,120	4,893,325	15,965,641	Other	957	18,490	59,225
Hope Bonds	0	0	0				
Domestic Series	0	0	0	Total Redemptions	\$ 288,294	\$ 5,363,432	\$ 17,415,812
Foreign Series	0	0	0				
State and Local Series	73	13,643	32,066	Net Change in Public Debt Outstanding	\$ -12,227	\$ 26,718	\$ 208,196
Other	956	18,541	59,347				
Total Issues	\$ 276,067	\$ 5,390,150	\$ 17,624,009				

**TABLE III-B - Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 276,067	\$ 5,390,150	\$ 17,624,009
Premium on New Issues	0	462	1,283
Discount on New Issues:			
Bills (-)	0	98	245
Bonds and Notes (-)	0	391	1,757
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	275,120	4,893,325	15,965,641
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	2	508	1,542
Inflation-Protected Securities Increment	-87	-1,903	-2,964
Total Public Debt Cash Issues	\$ 1,032	\$ 498,194	\$ 1,659,071
Deposited in Federal Reserve Account			
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 288,294	\$ 5,363,432	\$ 17,415,812
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	287,296	4,934,137	15,956,055
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions	\$ 998	\$ 429,294	\$ 1,459,758
Withdrawn from Federal Reserve Acct.			

**TABLE III-C - Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 12,990,290	\$ 12,990,290	\$ 12,922,682	\$ 12,784,971
Intragovernmental Holdings	5,041,978	5,054,205	5,082,868	5,039,100
Total Public Debt	18,032,268	18,044,495	18,005,549	17,824,071
Outstanding				
Less: Debt Not Subject to Limit:				
Other Debt	484	484	484	484
Unamortized Discount	26,148	26,157	26,266	28,374
Federal Financing Bank	13,612	13,612	13,612	13,612
Hope Bonds	494	494	494	494
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	0	0	0	0
Total Public Debt Subject to Limit	\$ 17,991,530	\$ 18,003,748	\$ 17,964,694	\$ 17,781,107
Statutory Debt Limit	*	*	*	*

\*Statutory debt limit temporarily suspended through March 15, 2015.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV - Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 11,347	\$ 167,443	\$ 499,543
Individual Income Taxes	52	1,538	5,813
Railroad Retirement Taxes	54	370	1,352
Excise Taxes	150	3,655	16,194
Corporation Income Taxes	3,520	85,233	101,975
Federal Unemployment Taxes	4	42	697
Estate and Gift Taxes & Misc IRS Rcpts.	2	464	677
Total	\$ 15,127	\$ 258,745	\$ 626,251
Cash Federal Tax Deposits:			
Direct	\$ 88	\$ 1,691	\$ 6,981
Through Depositories	14,785	250,335	597,675
Total Cash FTD's	\$ 14,873	\$ 252,026	\$ 604,656
Inter-agency Transfers	254	6,718	21,595
Total	\$ 15,127	\$ 258,745	\$ 626,251

**TABLE V - Short-Term Cash Investments**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

**TABLE VI - Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
IRS Tax Refunds Business (Checks)	\$ 224	\$ 1,788	\$ 7,520
IRS Tax Refunds Business (EFT)	335	1,981	5,892
IRS Tax Refunds Individual (Checks)	12	2,538	11,495
IRS Tax Refunds Individual (EFT)	58	463	7,450