



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Friday, December 26, 2014
 (Detail, rounded in millions, may not add to totals)

TABLE I - Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 182,575	\$ 177,911	\$ 108,270	\$ 158,302
Supplementary Financing Program Account	0	0	0	0
Short-Term Cash Investments (Table V)	0	0	0	0
Total Operating Balance	\$ 182,575	\$ 177,911	\$ 108,270	\$ 158,302

TABLE II - Deposits and Withdrawals of Operating Cash							
Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 42	\$ 635	\$ 2,085	Commodity Credit Corporation programs	\$ 109	\$ 2,096	\$ 8,329
Air Transport Security Fees	16	28	651	Defense Vendor Payments (EFT)	1,644	26,789	74,168
Cash FTD's Received (Table IV)	9,063	261,090	613,719	Education Department programs	1,107	9,864	34,165
Commodity Credit Corporation programs	46	804	1,175	Energy Department programs	127	2,466	7,789
Customs and Certain Excise Taxes	71	3,360	11,371	Federal Employees Insurance Payments	79	5,867	18,142
Deposits by States:				Fed. Highway Administration programs	48	2,690	10,281
Supplemental Security Income	6	76	688	Federal Salaries (EFT)	47	13,117	39,573
Unemployment	6	359	6,839	Food and Nutrition Service (misc)	29	2,620	7,624
Education Department programs	95	3,585	11,453	GSA programs	22	1,535	4,449
Energy Department programs	98	442	1,397	Health and Human Services Grants (misc)	256	6,982	22,131
Estate and Gift Taxes	63	1,332	4,405	Housing and Urban Development programs	145	5,858	19,037
Federal Reserve Earnings	0	7,443	23,563	Interest on Treasury Securities	-2	6,539	47,408
Foreign Deposits, Military Sales	6	2,189	6,949	IRS Tax Refunds Business (EFT)	30	2,010	5,922
Housing and Urban Development programs	4	254	731	IRS Tax Refunds Individual (EFT)	2	465	7,451
Individual Income and Employment				Justice Department programs	0	1,198	3,738
Taxes, Not Withheld	503	9,198	33,456	Labor Dept. prgms (excl. unemployment)	54	1,159	3,414
Interest recd from cash investments	0	0	0	Medicaid	2,682	27,495	79,698
Justice Department programs	30	588	10,155	Medicare and Other CMS Payments	1,469	29,189	92,250
Postal Service	263	7,673	22,852	Medicare Advantage - Part C&D Payments	0	18,874	60,708
Public Debt Cash Issues (Table III-B)	92,401	590,594	1,751,471	Marketplace Payments	0	1,672	5,234
Other Deposits:				NASA programs	1	2,088	4,651
Interior	57	292	839	Postal Service Money Orders and Other	118	2,891	9,188
Medicare Premiums	81	3,695	8,522	Public Debt Cash Redemp. (Table III-B)	88,446	517,741	1,548,204
Thrift Savings Plan Transfer	65	948	10,289	Social Security Benefits (EFT)	1	65,458	194,612
				Supple. Nutrition Assist. Program (SNAP)	282	5,955	18,372
				Temporary Assistance for Needy Families (HHS)	72	1,093	2,950
				Transportation Security Admin. (DHS)	18	181	529
				Unemployment Insurance Benefits	62	2,603	7,273
				Veterans Affairs programs	246	4,155	12,704
				Other Withdrawals:			
				Centers for Disease Control	69	576	1,280
				Federal Aviation Administration	65	642	1,937
				Federal Crop Ins. Corp.	111	1,193	4,441
				TARP	229	266	1,076
				Tennessee Valley Authority (net)	90	-43	-223
				Treasury Dept: Claims Payments	98	367	1,333
Total Other Deposits	203	11,610	40,596	Unclassified	497	19,432	57,415
Change in Balance of Uncollected Funds	0	0	0	Total, Other Withdrawals	1,158	56,306	169,289
Transfers from Depositories	0	0	0	Transfers to Depositories	0	0	0
Total Federal Reserve Account	102,919	901,260	2,543,557	Total Federal Reserve Account	98,255	826,955	2,519,284
Short-Term Cash Investments:				Short-Term Cash Investments:			
Transfers from Federal Reserve Account (Table V)	0	0	0	Transfers to Federal Reserve Account (Table V)	0	0	0
Total Deposits (excluding transfers)	\$ 102,919	\$ 901,260	\$ 2,543,557	Total Withdrawals (excluding transfers)	\$ 98,255	\$ 826,955	\$ 2,519,284
				Net Change in Operating Cash Balance	\$ 4,664	\$ 74,304	\$ 24,273

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in short-term cash investments. Treasury minimized and then suspended its short-term cash investment program beginning in November 2008, but anticipates investing again when market conditions warrant. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, various electronic systems, and information on the Public Debt. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Bureau of the Fiscal Service, Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Fiscal Service website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9789.

TABLE III-A - Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption values.)							
Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 87,001	\$ 374,998	\$ 1,180,006
Regular Series	\$ 77,995	\$ 392,961	\$ 1,226,912	Notes	0	111,431	280,384
Cash Management Series	0	0	0	Bonds	0	0	0
Notes	13,000	151,000	383,057	Federal Financing Bank	0	0	0
Bonds	0	13,000	49,014	Nonmarketable:			
Inflation-Protected Securities Increment	-172	-2,075	-2,948	United States Savings Securities	21	868	2,393
Federal Financing Bank	0	0	0	Government Account Series	276,644	5,210,781	16,232,452
Nonmarketable:				Hope Bonds	0	0	0
United States Savings Securities:				Domestic Series	0	0	0
Cash Issue Price	3	74	202	Foreign Series	0	0	2,721
Interest Increment	0	508	1,543	State and Local Series	2	10,531	22,298
Government Account Series	270,671	5,163,996	16,236,312	Other	1,421	19,912	60,647
Hope Bonds	0	0	0				
Domestic Series	0	0	0	Total Redemptions	\$ 365,090	\$ 5,728,522	\$ 17,780,903
Foreign Series	0	0	0				
State and Local Series	1	13,644	32,067	Net Change in Public Debt Outstanding	\$ -2,154	\$ 24,564	\$ 206,042
Other	1,438	19,979	60,785				
Total Issues	\$ 362,936	\$ 5,753,086	\$ 17,986,945				

TABLE III-B - Adjustment of Public Debt Transactions to Cash Basis			
Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 362,936	\$ 5,753,086	\$ 17,986,945
Premium on New Issues	0	462	1,283
Discount on New Issues:			
Bills (-)	22	120	267
Bonds and Notes (-)	14	405	1,771
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	270,671	5,163,996	16,236,312
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	0	508	1,543
Inflation-Protected Securities Increment	-172	-2,075	-3,136
Total Public Debt Cash Issues	\$ 92,401	\$ 590,594	\$ 1,751,471
Deposited in Federal Reserve Account			
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 365,090	\$ 5,728,522	\$ 17,780,903
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	276,644	5,210,781	16,232,699
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions	\$ 88,446	\$ 517,741	\$ 1,548,204
Withdrawn from Federal Reserve Acct.			

TABLE III-C - Debt Subject to Limit				
Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 12,994,195	\$ 12,990,290	\$ 12,922,682	\$ 12,784,971
Intragovernmental Holdings	5,035,919	5,041,978	5,082,868	5,039,100
Total Public Debt	18,030,113	18,032,268	18,005,549	17,824,071
Outstanding				
Less: Debt Not Subject to Limit:				
Other Debt	484	484	484	484
Unamortized Discount	26,152	26,148	26,266	28,374
Federal Financing Bank	13,612	13,612	13,612	13,612
Hope Bonds	494	494	494	494
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	0	0	0	0
Total Public Debt Subject to Limit	\$ 17,989,372	\$ 17,991,530	\$ 17,964,694	\$ 17,781,107
Statutory Debt Limit	*	*	*	*

*Statutory debt limit temporarily suspended through March 15, 2015.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV - Federal Tax Deposits			
Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 8,392	\$ 175,835	\$ 507,935
Individual Income Taxes	45	1,583	5,858
Railroad Retirement Taxes	4	374	1,356
Excise Taxes	604	4,259	16,798
Corporation Income Taxes	55	85,288	102,030
Federal Unemployment Taxes	4	47	701
Estate and Gift Taxes & Misc IRS Rcpts.	1	464	678
Total	\$ 9,105	\$ 267,850	\$ 635,357
Cash Federal Tax Deposits:			
Direct	\$ 89	\$ 1,781	\$ 7,070
Through Depositories	8,974	259,309	606,649
Total Cash FTD's	\$ 9,063	\$ 261,090	\$ 613,719
Inter-agency Transfers	42	6,761	21,638
Total	\$ 9,105	\$ 267,850	\$ 635,357

TABLE V - Short-Term Cash Investments				
Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

TABLE VI - Income Tax Refunds Issued			
Classification	Today	This month to date	Fiscal year to date
IRS Tax Refunds Business (Checks)	\$ 0	\$ 1,788	\$ 7,520
IRS Tax Refunds Business (EFT)	30	2,010	5,922
IRS Tax Refunds Individual (Checks)	9	2,547	11,504
IRS Tax Refunds Individual (EFT)	2	465	7,451