



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, December 31, 2014
 (Detail, rounded in millions, may not add to totals)

TABLE I - Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 223,452	\$ 197,827	\$ 108,270	\$ 158,302
Supplementary Financing Program Account	0	0	0	0
Short-Term Cash Investments (Table V)	0	0	0	0
Total Operating Balance	\$ 223,452	\$ 197,827	\$ 108,270	\$ 158,302

TABLE II - Deposits and Withdrawals of Operating Cash							
Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 362	\$ 1,139	\$ 2,588	Commodity Credit Corporation programs	\$ 96	\$ 2,316	\$ 8,550
Air Transport Security Fees	168	250	873	Defense Vendor Payments (EFT)	853	29,740	77,118
Cash FTD's Received (Table IV)	16,058	299,652	652,281	Education Department programs	869	11,909	36,211
Commodity Credit Corporation programs	10	829	1,200	Energy Department programs	209	2,919	8,242
Customs and Certain Excise Taxes	110	3,594	11,605	Federal Employees Insurance Payments	350	6,707	18,982
Deposits by States:				Fed. Highway Administration programs	2	3,168	10,760
Supplemental Security Income	3	317	929	Federal Salaries (EFT)	356	13,521	39,976
Unemployment	17	397	6,878	Food and Nutrition Service (misc)	123	2,984	7,989
Education Department programs	124	4,258	12,126	GSA programs	1/44	1,591	4,505
Energy Department programs	430	945	1,899	Health and Human Services Grants (misc)	501	8,120	23,269
Estate and Gift Taxes	131	1,548	4,621	Housing and Urban Development programs	179	6,315	19,494
Federal Reserve Earnings	1,853	9,296	25,417	Interest on Treasury Securities	6,591	13,131	54,000
Foreign Deposits, Military Sales	22	2,246	7,006	IRS Tax Refunds Business (EFT)	0	2,029	5,941
Housing and Urban Development programs	11	281	758	IRS Tax Refunds Individual (EFT)	33	504	7,490
Individual Income and Employment				Justice Department programs	23	1,341	3,882
Taxes, Not Withheld	1,585	12,518	36,777	Labor Dept. prgms (excl. unemployment)	33	1,250	3,505
Interest recd from cash investments	0	0	0	Medicaid	1,361	31,011	83,214
Justice Department programs	6	609	10,176	Medicare and Other CMS Payments	2,307	34,620	97,681
Postal Service	381	8,697	23,876	Medicare Advantage - Part C&D Payments	0	18,874	60,708
Public Debt Cash Issues (Table III-B)	107,830	701,649	1,862,526	Marketplace Payments	0	1,672	5,234
Other Deposits:				NASA programs	0	2,156	4,718
GSE Dividends	6,785	6,785	6,859	Postal Service Money Orders and Other	76	3,195	9,492
International Monetary Fund	52	2,752	4,116	Public Debt Cash Redemp. (Table III-B)	79,436	599,344	1,629,807
Medicare Premiums	358	5,666	10,494	Social Security Benefits (EFT)	0	65,449	194,602
Minerals Management Svc/Collections	544	1,332	2,893	Supple. Nutrition Assist. Program (SNAP)	83	6,378	18,795
TARP	1	1,333	1,605	Temporary Assistance for Needy			
Thrift Savings Plan Transfer	332	1,737	11,078	Families (HHS)	42	1,389	3,246
				Transportation Security Admin. (DHS)	0	184	532
				Unemployment Insurance Benefits	192	3,193	7,863
				Veterans Affairs programs	489	5,006	13,556
				Other Withdrawals:			
				Agency for Internat'l Development	63	1,591	4,320
				Centers for Disease Control	68	648	1,352
				Federal Aviation Administration	77	749	2,044
				Military Active Duty Pay (EFT)	3,577	10,048	23,284
				Military Retirement (EFT)	3,918	8,102	16,482
				Supple. Security Income Benefits (EFT)	4,201	8,586	17,324
				Veterans Benefits (EFT)	5,457	11,235	22,828
Total Other Deposits	8,072	24,183	53,168	Unclassified	25	20,826	58,809
Change in Balance of Uncollected Funds	0	0	0				
Transfers from Depositories	0	0	0	Total, Other Withdrawals	17,386	77,209	190,191
				Transfers to Depositories	0	0	0
Total Federal Reserve Account	137,171	1,072,407	2,714,705	Total Federal Reserve Account	111,545	957,225	2,649,554
Short-Term Cash Investments:				Short-Term Cash Investments:			
Transfers from Federal Reserve Account (Table V)	0	0	0	Transfers to Federal Reserve Account (Table V)	0	0	0
Total Deposits (excluding transfers)	\$ 137,171	\$ 1,072,407	\$ 2,714,705	Total Withdrawals (excluding transfers)	\$ 111,545	\$ 957,225	\$ 2,649,554
				Net Change in Operating Cash Balance	\$ 25,626	\$ 115,182	\$ 65,151

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in short-term cash investments. Treasury minimized and then suspended its short-term cash investment program beginning in November 2008, but anticipates investing again when market conditions warrant. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, various electronic systems, and information on the Public Debt. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Bureau of the Fiscal Service, Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Fiscal Service website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9789.

1/Reported as a negative amount due to a return/reversal of \$145 million.

TABLE III-A - Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption values.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 374,998	\$ 1,180,006
Regular Series	\$ 0	\$ 392,961	\$ 1,226,912	Notes	78,245	189,676	358,629
Cash Management Series	0	0	0	Bonds	0	0	0
Notes	107,000	257,999	490,057	Federal Financing Bank	0	0	0
Bonds	0	13,000	49,014	Nonmarketable:			
Inflation-Protected Securities Increment	127	-2,294	-3,166	United States Savings Securities	59	1,037	2,562
Federal Financing Bank	0	0	0	Government Account Series	271,230	6,015,311	17,036,983
Nonmarketable:				Hope Bonds	0	0	0
United States Savings Securities:				Domestic Series	0	0	0
Cash Issue Price	5	92	220	Foreign Series	0	0	2,721
Interest Increment	2	516	1,550	State and Local Series	108	10,755	22,522
Government Account Series	340,084	6,050,412	17,122,728	Other	1,024	22,878	63,613
Hope Bonds	0	0	0				
Domestic Series	0	0	0	Total Redemptions	\$ 350,666	\$ 6,614,655	\$ 18,667,036
Foreign Series	0	0	0				
State and Local Series	6	14,920	33,344	Net Change in Public Debt Outstanding	\$ 97,582	\$ 135,895	\$ 317,373
Other	1,023	22,943	63,750				
Total Issues	\$ 448,248	\$ 6,750,550	\$ 18,984,409				

TABLE III-B - Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 448,248	\$ 6,750,550	\$ 18,984,409
Premium on New Issues	0	462	1,283
Discount on New Issues:			
Bills (-)	0	120	267
Bonds and Notes (-)	416	821	2,186
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	340,084	6,050,412	17,122,728
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	2	516	1,550
Inflation-Protected Securities Increment	-85	-2,505	-3,566
Total Public Debt Cash Issues	\$ 107,830	\$ 701,649	\$ 1,862,526
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 350,666	\$ 6,614,655	\$ 18,667,036
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	271,230	6,015,311	17,037,229
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions	\$ 79,436	\$ 599,344	\$ 1,629,807

TABLE III-C - Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 13,023,951	\$ 12,995,323	\$ 12,922,682	\$ 12,784,971
Intragovernmental Holdings	5,117,493	5,048,539	5,082,868	5,039,100
Total Public Debt	18,141,444	18,043,862	18,005,549	17,824,071
Less: Debt Not Subject to Limit:				
Other Debt	484	484	484	484
Unamortized Discount	25,558	26,115	26,266	28,374
Federal Financing Bank	13,612	13,612	13,612	13,612
Hope Bonds	494	494	494	494
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	0	0	0	0
Total Public Debt Subject to Limit	\$ 18,101,296	\$ 18,003,157	\$ 17,964,694	\$ 17,781,107
Statutory Debt Limit	*	*	*	*

*Statutory debt limit temporarily suspended through March 15, 2015.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV - Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 15,397	\$ 210,280	\$ 542,380
Individual Income Taxes	272	2,249	6,524
Railroad Retirement Taxes	47	456	1,438
Excise Taxes	21	6,366	18,905
Corporation Income Taxes	464	86,702	103,444
Federal Unemployment Taxes	17	72	727
Estate and Gift Taxes & Misc IRS Rcpts.	1	466	680
Total	\$ 16,219	\$ 306,590	\$ 674,097
Cash Federal Tax Deposits:			
Direct	\$ 87	\$ 2,714	\$ 8,003
Through Depositories	15,971	296,938	644,278
Total Cash FTD's	\$ 16,058	\$ 299,652	\$ 652,281
Inter-agency Transfers	161	6,939	21,816
Total	\$ 16,219	\$ 306,590	\$ 674,097

TABLE V - Short-Term Cash Investments

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

TABLE VI - Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
IRS Tax Refunds Business (Checks)	\$ 0	\$ 2,058	\$ 7,790
IRS Tax Refunds Business (EFT)	0	2,029	5,941
IRS Tax Refunds Individual (Checks)	10	2,864	21,822
IRS Tax Refunds Individual (EFT)	33	2,504	27,490

2/Does not include \$23 million offset by Fiscal Service for the month of December 2014 and \$144 million for the fiscal year-to-date for the Treasury Offset Program against Tax Refunds issued.