



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Thursday, January 8, 2015  
(Detail, rounded in millions, may not add to totals)

<b>TABLE I - Operating Cash Balance</b>				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 154,758	\$ 176,363	\$ 223,452	\$ 158,302
Supplementary Financing Program Account	0	0	0	0
Short-Term Cash Investments (Table V)	0	0	0	0
Total Operating Balance	\$ 154,758	\$ 176,363	\$ 223,452	\$ 158,302

<b>TABLE II - Deposits and Withdrawals of Operating Cash</b>							
Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 55	\$ 290	\$ 2,878	Commodity Credit Corporation programs	\$ 108	\$ 385	\$ 8,935
Air Transport Security Fees	0	2	875	Defense Vendor Payments (EFT)	1,015	4,555	81,674
Cash FTD's Received (Table IV)	2,964	61,166	713,451	Education Department programs	1,990	8,552	44,763
Commodity Credit Corporation programs	4	79	1,279	Energy Department programs	107	456	8,698
Customs and Certain Excise Taxes	68	336	11,941	Federal Employees Insurance Payments	128	881	19,863
Deposits by States:				Fed. Highway Administration programs	104	677	11,437
Supplemental Security Income	2	11	940	Federal Salaries (EFT)	646	6,068	46,044
Unemployment	27	109	6,987	Food and Nutrition Service (misc)	155	556	8,545
Education Department programs	221	1,094	13,220	GSA programs	28	643	5,148
Energy Department programs	6	69	1,969	Health and Human Services Grants (misc)	377	1,524	24,793
Estate and Gift Taxes	133	517	5,141	Housing and Urban Development programs	112	3,249	22,742
Federal Reserve Earnings	0	1,161	26,578	Interest on Treasury Securities	0	198	54,198
Foreign Deposits, Military Sales	77	1,824	8,830	IRS Tax Refunds Business (EFT)	81	474	6,414
Housing and Urban Development programs	20	57	815	IRS Tax Refunds Individual (EFT)	0	19	7,510
Individual Income and Employment				Justice Department programs	33	276	4,158
Taxes, Not Withheld	570	7,433	44,203	Labor Dept. prgms (excl. unemployment)	34	204	3,709
Interest recd from cash investments	0	0	0	Medicaid	2,720	8,809	92,023
Justice Department programs	415	451	10,627	Medicare and Other CMS Payments	753	7,482	105,163
Postal Service	349	1,980	25,855	Medicare Advantage - Part C&D Payments	0	18,657	79,365
Public Debt Cash Issues (Table III-B)	104,795	187,650	2,050,176	Marketplace Payments	0	0	5,234
Other Deposits:				NASA programs	45	328	5,047
Federal Housing Admin: Note Sales	135	858	6,383	Postal Service Money Orders and Other	143	1,350	10,842
Medicare Premiums	350	1,102	11,595	Public Debt Cash Redemp. (Table III-B)	121,471	228,963	1,858,770
				Social Security Benefits (EFT)	39	24,477	219,079
				Supple. Nutrition Assist. Program (SNAP)	287	1,638	20,432
				Temporary Assistance for Needy Families (HHS)	20	151	3,398
				Transportation Security Admin. (DHS)	3	54	586
				Unemployment Insurance Benefits	102	857	8,720
				Veterans Affairs programs	139	985	14,541
				Other Withdrawals:			
				Environmental Protection Agency	56	156	2,123
				Federal Crop Ins. Corp.	78	458	4,983
				Thrift Savings Plan Transfer	344	1,345	8,756
Total Other Deposits	486	2,420	55,588	Unclassified	674	3,931	62,740
Change in Balance of Uncollected Funds	0	0	0	Total, Other Withdrawals	1,153	12,875	203,066
Transfers from Depositories	0	0	0	Transfers to Depositories	0	0	0
Total Federal Reserve Account	110,190	266,649	2,981,353	Total Federal Reserve Account	131,795	335,343	2,984,897
Short-Term Cash Investments:				Short-Term Cash Investments:			
Transfers from Federal Reserve Account (Table V)	0	0	0	Transfers to Federal Reserve Account (Table V)	0	0	0
Total Deposits (excluding transfers)	\$ 110,190	\$ 266,649	\$ 2,981,353	Total Withdrawals (excluding transfers)	\$ 131,795	\$ 335,343	\$ 2,984,897
				Net Change in Operating Cash Balance	\$ -21,605	\$ -68,694	\$ -3,544

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in short-term cash investments. Treasury minimized and then suspended its short-term cash investment program beginning in November 2008, but anticipates investing again when market conditions warrant. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, various electronic systems, and information on the Public Debt. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Bureau of the Fiscal Service, Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Fiscal Service website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9789.

**TABLE III-A - Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption values.)							
Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 120,001	\$ 216,992	\$ 1,396,998
Regular Series	\$ 102,996	\$ 180,997	\$ 1,407,908	Notes	0	0	358,629
Cash Management Series	0	0	0	Bonds	0	0	0
Notes	0	0	490,057	Federal Financing Bank	0	0	0
Bonds	0	0	49,014	Nonmarketable:			
Inflation-Protected Securities Increment	-181	-1,348	-4,514	United States Savings Securities	51	335	2,897
Federal Financing Bank	0	0	0	Government Account Series	267,840	1,380,859	18,417,842
Nonmarketable:				Hope Bonds	0	0	0
United States Savings Securities:				Domestic Series	0	0	0
Cash Issue Price	5	43	263	Foreign Series	0	0	2,721
Interest Increment	2	522	2,072	State and Local Series	4	6,022	28,544
Government Account Series	271,174	1,366,275	18,489,002	Other	1,416	5,614	69,227
Hope Bonds	0	0	0				
Domestic Series	0	0	0	Total Redemptions	\$ 389,311	\$ 1,609,822	\$ 20,276,858
Foreign Series	0	0	0				
State and Local Series	447	1,144	34,488	Net Change in Public Debt Outstanding	\$ -13,443	\$ -56,626	\$ 260,747
Other	1,426	5,564	69,313				
Total Issues	\$ 375,868	\$ 1,553,196	\$ 20,537,605				

**TABLE III-B - Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 375,868	\$ 1,553,196	\$ 20,537,605
Premium on New Issues	0	0	1,283
Discount on New Issues:			
Bills (-)	79	97	364
Bonds and Notes (-)	0	0	2,186
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	271,174	1,366,275	18,489,002
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	2	522	2,072
Inflation-Protected Securities Increment	-181	-1,348	-4,914
Total Public Debt Cash Issues	\$ 104,795	\$ 187,650	\$ 2,050,176
Deposited in Federal Reserve Account			
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 389,311	\$ 1,609,822	\$ 20,276,858
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	267,840	1,380,859	18,418,088
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions	\$ 121,471	\$ 228,963	\$ 1,858,770
Withdrawn from Federal Reserve Acct.			

**TABLE III-C - Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 12,981,963	\$ 12,999,091	\$ 13,023,951	\$ 12,784,971
Intragovernmental Holdings	5,102,855	5,099,169	5,117,493	5,039,100
Total Public Debt	18,084,818	18,098,261	18,141,444	17,824,071
Outstanding				
Less: Debt Not Subject to Limit:				
Other Debt	484	484	484	484
Unamortized Discount	25,582	25,512	25,558	28,374
Federal Financing Bank	13,612	13,612	13,612	13,612
Hope Bonds	494	494	494	494
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	0	0	0	0
Total Public Debt Subject to Limit	\$ 18,044,646	\$ 18,058,158	\$ 18,101,296	\$ 17,781,107
Statutory Debt Limit	*	*	*	*

\*Statutory debt limit temporarily suspended through March 15, 2015.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV - Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,920	\$ 63,583	\$ 605,966
Individual Income Taxes	169	1,086	7,610
Railroad Retirement Taxes	1	77	1,515
Excise Taxes	16	78	18,985
Corporation Income Taxes	110	330	103,774
Federal Unemployment Taxes	10	54	781
Estate and Gift Taxes & Misc IRS Rcpts.	1	13	693
Total	\$ 3,227	\$ 65,222	\$ 739,323
Cash Federal Tax Deposits:			
Direct	\$ 49	\$ 209	\$ 8,216
Through Depositories	2,915	60,957	705,235
Total Cash FTD's	\$ 2,964	\$ 61,166	\$ 713,451
Inter-agency Transfers	263	4,056	25,872
Total	\$ 3,227	\$ 65,222	\$ 739,323

**TABLE V - Short-Term Cash Investments**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

**TABLE VI - Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
IRS Tax Refunds Business (Checks)	\$ 0	\$ 401	\$ 8,192
IRS Tax Refunds Business (EFT)	81	474	6,414
IRS Tax Refunds Individual (Checks)	2	303	12,125
IRS Tax Refunds Individual (EFT)	0	19	7,510