



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, February 27, 2015
(Detail, rounded in millions, may not add to totals)

TABLE I - Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 34,929	\$ 52,782	\$ 156,815	\$ 158,302
Supplementary Financing Program Account	0	0	0	0
Short-Term Cash Investments (Table V)	0	0	0	0
Total Operating Balance	\$ 34,929	\$ 52,782	\$ 156,815	\$ 158,302

TABLE II - Deposits and Withdrawals of Operating Cash							
Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 51	\$ 679	\$ 4,377	Commodity Credit Corporation programs	\$ 31	\$ 751	\$ 10,603
Air Transport Security Fees	283	322	1,425	Defense Vendor Payments (EFT)	883	20,981	120,741
Cash FTD's Received (Table IV)	12,350	195,123	1,056,355	Education Department programs	762	18,436	88,789
Commodity Credit Corporation programs	15	546	1,941	Energy Department programs	340	2,381	13,017
Customs and Certain Excise Taxes	100	3,399	18,796	Federal Employees Insurance Payments	229	6,213	31,160
Deposits by States:				Fed. Highway Administration programs	207	1,377	14,664
Supplemental Security Income	1	284	1,504	Federal Salaries (EFT)	3,431	12,778	68,847
Unemployment	31	4,006	12,253	Food and Nutrition Service (misc)	107	2,339	12,738
Education Department programs	155	4,588	20,952	GSA programs	37	1,531	7,378
Energy Department programs	37	591	3,126	Health and Human Services Grants (misc)	654	7,384	38,080
Estate and Gift Taxes	27	1,027	7,104	Housing and Urban Development programs	167	5,629	30,837
Federal Reserve Earnings	0	5,233	36,783	Interest on Treasury Securities	-3	43,884	102,603
Foreign Deposits, Military Sales	8	1,857	11,034	IRS Tax Refunds Business (EFT)	994	3,055	11,123
Housing and Urban Development programs	10	244	1,244	IRS Tax Refunds Individual (EFT)	3,349	108,199	126,279
Individual Income and Employment				Justice Department programs	5	1,089	6,100
Taxes, Not Withheld	184	5,503	119,183	Labor Dept. prgms (excl. unemployment)	49	1,203	5,899
Interest recd from cash investments	0	0	0	Medicaid	1,203	26,736	138,736
Justice Department programs	13	778	12,840	Medicare and Other CMS Payments	1,539	30,672	159,851
Postal Service	303	6,970	38,143	Medicare Advantage - Part C&D Payments	18,466	18,466	117,697
Public Debt Cash Issues (Table III-B)	22,733	610,356	2,989,609	Marketplace Payments	0	2,607	9,372
Other Deposits:				NASA programs	0	1,102	6,976
Federal Communications Commission	1,372	6,414	6,444	Postal Service Money Orders and Other	312	3,189	16,254
Medicare Premiums	169	2,269	20,208	Public Debt Cash Redemp. (Table III-B)	1,086	520,275	2,698,540
Minerals Management Svc/Collections	167	584	3,904	Social Security Benefits (EFT)	1,4	66,194	326,838
Thrift Savings Plan Transfer	88	3,561	16,401	Supple. Nutrition Assist. Program (SNAP)	121	5,796	30,727
				Temporary Assistance for Needy Families (HHS)	36	1,168	5,694
				Transportation Security Admin. (DHS)	0	149	902
				Unemployment Insurance Benefits	73	3,122	14,247
				Veterans Affairs programs	719	4,463	22,370
				Other Withdrawals:			
				African Development Fund	208	208	384
				Asian Development Bank Payment	212	212	212
				Export-Import Bank	59	199	1,056
				Interior	51	940	4,228
				Military Active Duty Pay (EFT)	3,582	6,406	36,137
				Military Retirement (EFT)	3,926	4,266	25,024
				Pension Benefit Guaranty Corp.	460	489	2,469
				Pmt. to Int'l Bk for Reconstruction	187	187	310
				Pmt. to Internat'l Development Assn.	1,288	1,288	1,288
				Supple. Security Income Benefits (EFT)	4,190	4,421	26,140
				TARP	192	202	1,586
				Thrift Savings Plan Transfer	198	1,792	13,218
				U.S. District Courts (net)	-85	-299	-2,838
				Veterans Benefits (EFT)	5,529	6,025	34,813
Total Other Deposits	1,797	17,380	82,014	Unclassified	1,163	21,981	95,943
Change in Balance of Uncollected Funds	0	0	0	Total, Other Withdrawals	21,158	59,602	304,995
Transfers from Depositories	0	0	0	Transfers to Depositories	0	0	0
Total Federal Reserve Account	38,098	858,885	4,418,685	Total Federal Reserve Account	55,950	980,770	4,542,058
Short-Term Cash Investments:				Short-Term Cash Investments:			
Transfers from Federal Reserve Account (Table V)	0	0	0	Transfers to Federal Reserve Account (Table V)	0	0	0
Total Deposits (excluding transfers)	\$ 38,098	\$ 858,885	\$ 4,418,685	Total Withdrawals (excluding transfers)	\$ 55,950	\$ 980,770	\$ 4,542,058
				Net Change in Operating Cash Balance	\$ -17,852	\$ -121,885	\$ -123,372

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in short-term cash investments. Treasury minimized and then suspended its short-term cash investment program beginning in November 2008, but anticipates investing again when market conditions warrant. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, various electronic systems, and information on the Public Debt. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Bureau of the Fiscal Service, Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Fiscal Service website www.fms.treas.gov/dts.

For more information, call the Cash Forecasting Division at 202-874-9789.

1/Reported as a negative amount due to a return/reversal of \$5 million.

TABLE III-A - Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption values.)							
Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 332,998	\$ 1,972,997
Regular Series	\$ 0	\$ 392,999	\$ 2,034,905	Notes	0	147,800	564,270
Cash Management Series	0	0	0	Bonds	0	10,518	10,518
Notes	13,000	166,001	716,058	Federal Financing Bank	0	0	0
Bonds	9,000	25,001	87,014	Nonmarketable:			
Inflation-Protected Securities Increment	-203	-5,657	-14,080	United States Savings Securities	34	886	4,452
Federal Financing Bank	0	0	0	Government Account Series	297,945	5,257,437	27,740,243
Nonmarketable:				Hope Bonds	0	0	0
United States Savings Securities:				Domestic Series	0	0	0
Cash Issue Price	3	69	405	Foreign Series	0	0	2,721
Interest Increment	2	510	2,617	State and Local Series	179	9,041	40,374
Government Account Series	282,361	5,245,235	27,792,930	Other	874	19,033	103,454
Hope Bonds	0	0	0				
Domestic Series	0	0	0	Total Redemptions	\$ 299,032	\$ 5,777,712	\$ 30,439,029
Foreign Series	0	0	0				
State and Local Series	97	8,121	47,470	Net Change in Public Debt Outstanding	\$ 6,101	\$ 73,560	\$ 331,782
Other	873	18,993	103,493				
Total Issues	\$ 305,133	\$ 5,851,272	\$ 30,770,811				

TABLE III-B - Adjustment of Public Debt Transactions to Cash Basis			
Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 305,133	\$ 5,851,272	\$ 30,770,811
Premium on New Issues	0	0	3,447
Discount on New Issues:			
Bills (-)	0	95	493
Bonds and Notes (-)	219	711	3,029
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	282,361	5,245,235	27,792,930
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	2	510	2,617
Inflation-Protected Securities Increment	-182	-5,636	-14,420
Total Public Debt Cash Issues	\$ 22,733	\$ 610,356	\$ 2,989,609
Deposited in Federal Reserve Account			
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 299,032	\$ 5,777,712	\$ 30,439,029
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	297,945	5,257,437	27,740,489
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions	\$ 1,086	\$ 520,275	\$ 2,698,540
Withdrawn from Federal Reserve Acct.			

TABLE III-C - Debt Subject to Limit				
Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 13,074,036	\$ 13,052,463	\$ 12,984,930	\$ 12,784,971
Intragovernmental Holdings	5,081,818	5,097,290	5,097,364	5,039,100
Total Public Debt	18,155,854	18,149,753	18,082,294	17,824,071
Outstanding				
Less: Debt Not Subject to Limit:				
Other Debt	484	484	484	484
Unamortized Discount	24,927	23,845	23,997	28,374
Federal Financing Bank	13,612	13,612	13,612	13,612
Hope Bonds	494	494	494	494
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	0	0	0	0
Total Public Debt Subject to Limit	\$ 18,116,337	\$ 18,111,318	\$ 18,043,707	\$ 17,781,107
Statutory Debt Limit	*	*	*	*

*Statutory debt limit temporarily suspended through March 15, 2015.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV - Federal Tax Deposits			
Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 11,086	\$ 186,751	\$ 918,670
Individual Income Taxes	98	1,492	17,066
Railroad Retirement Taxes	32	705	2,654
Excise Taxes	2,001	6,517	31,902
Corporation Income Taxes	71	4,461	118,180
Federal Unemployment Taxes	4	2,876	4,770
Estate and Gift Taxes & Misc IRS Rcpts.	1	55	772
Total	\$ 13,293	\$ 202,859	\$ 1,094,015
Cash Federal Tax Deposits:			
Direct	\$ 730	\$ 2,980	\$ 13,625
Through Depositories	11,619	192,143	1,042,731
Total Cash FTD's	\$ 12,350	\$ 195,123	\$ 1,056,355
Inter-agency Transfers	943	7,736	37,659
Total	\$ 13,293	\$ 202,859	\$ 1,094,015

TABLE V - Short-Term Cash Investments				
Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

TABLE VI - Income Tax Refunds Issued			
Classification	Today	This month to date	Fiscal year to date
IRS Tax Refunds Business (Checks)	\$ 731	\$ 2 ² 6,719	\$ 3 ¹ 5,779
IRS Tax Refunds Business (EFT)	994	3,055	11,123
IRS Tax Refunds Individual (Checks)	1,109	2 ⁴ 7,757	3 ⁴ 20,138
IRS Tax Refunds Individual (EFT)	3,349	4 ¹ 08,199	4 ¹ 26,279

2/Due to errors in reporting, a net of \$2,526 million of refund checks previously classified as individual refunds have been re-classified as business refunds for the month of February.
 3/Due to errors in reporting, for the fiscal year to date, a net of \$2,354 million of refund checks previously classified as individual refunds have been re-classified as business refunds.
 4/Does not include \$2,684 million offset by Fiscal Service for the month of February 2015 and \$2,836 million for the fiscal year-to-date for the Treasury Offset Program against Tax Refunds issued.