



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, December 21, 2015
(Detail, rounded in millions, may not add to totals)

TABLE I - Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 274,060	\$ 265,246	\$ 253,274	\$ 198,716
Supplementary Financing Program Account	0	0	0	0
Short-Term Cash Investments (Table V)	0	0	0	0
Total Operating Balance	\$ 274,060	\$ 265,246	\$ 253,274	\$ 198,716

TABLE II - Deposits and Withdrawals of Operating Cash							
Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	30	479	2,675	Commodity Credit Corporation programs	\$ 28	\$ 1,420	\$ 10,376
Air Transport Security Fees	1	20	638	Defense Vendor Payments (EFT)	1,562	19,886	65,323
Cash FTD's Received (Table IV)	18,422	224,200	590,986	Education Department programs	423	6,697	30,124
Commodity Credit Corporation programs	6	229	574	Energy Department programs	93	1,933	7,327
Customs and Certain Excise Taxes	110	1,185	9,224	Federal Employees Insurance Payments	171	3,976	16,180
Deposits by States:				Fed. Highway Administration programs	184	2,472	9,503
Supplemental Security Income	2	39	648	Federal Salaries (EFT)	128	12,160	39,016
Unemployment	9	208	6,597	Food and Nutrition Service (misc)	208	2,275	7,235
Education Department programs	267	3,374	12,627	GSA programs	41	1,194	4,008
Energy Department programs	34	248	1,962	Health and Human Services Grants (misc)	423	5,843	21,216
Estate and Gift Taxes	39	1,078	4,873	Housing and Urban Development programs	203	5,214	17,184
Federal Reserve Earnings	0	6,271	20,429	Interest on Treasury Securities	0	618	49,498
Foreign Deposits, Military Sales	36	3,152	8,064	IRS Tax Refunds Business (EFT)	53	1/740	1/5,448
Housing and Urban Development programs	4	149	714	IRS Tax Refunds Individual (EFT)	3	1/612	1/7,873
Individual Income and Employment				Justice Department programs	78	1,087	3,654
Taxes, Not Withheld	516	6,270	32,724	Labor Dept. prgms (excl. unemployment)	47	876	3,171
Interest recd from cash investments	0	0	0	Medicaid	395	22,475	80,690
Justice Department programs	27	711	1,837	Medicare and Other CMS Payments	1,686	21,066	83,492
Postal Service	429	6,250	21,565	Medicare Advantage - Part C&D Payments	0	18,907	69,234
Public Debt Cash Issues (Table III-B)	1,269	389,662	1,587,830	Marketplace Payments	2,647	2,647	8,295
Other Deposits:				NASA programs	76	1,764	4,535
Defense Finance & Accounting Service	54	383	1,583	Postal Service Money Orders and Other	206	2,318	8,672
Export-Import Bank	237	434	732	Public Debt Cash Redemp. (Table III-B)	1,081	374,958	1,311,317
Federal Housing Admin: Note Sales	61	1,458	4,882	Social Security Benefits (EFT)	56	53,775	188,830
International Monetary Fund	265	793	1,471	Supple. Nutrition Assist. Program (SNAP)	533	4,824	16,970
Medicare Premiums	747	1,770	6,349	Temporary Assistance for Needy Families (HHS)	192	918	3,268
				Transportation Security Admin. (DHS)	13	120	475
				Unemployment Insurance Benefits	101	1,945	6,384
				Veterans Affairs programs	191	3,180	12,392
				Other Withdrawals:			
				Agency for Internat'l Development	69	819	3,173
				Agriculture	55	888	3,175
				Emergency Prep & Response (DHS)	52	474	2,069
				Federal Crop Ins. Corp.	60	641	4,374
				Federal Transit Admin.	72	1,002	2,574
				FSLIC Resolution Fund	514	514	514
				Thrift Savings Plan Transfer	390	3,808	8,997
Total Other Deposits	1,364	6,585	29,746	Unclassified	1,714	16,217	54,443
Change in Balance of Uncollected Funds	0	0	0	Total, Other Withdrawals	2,926	53,421	166,679
Transfers from Depositories	0	0	0	Transfers to Depositories	0	0	0
Total Federal Reserve Account	22,564	650,109	2,333,712	Total Federal Reserve Account	13,750	629,323	2,258,368
Short-Term Cash Investments:				Short-Term Cash Investments:			
Transfers from Federal Reserve Account (Table V)	0	0	0	Transfers to Federal Reserve Account (Table V)	0	0	0
Total Deposits (excluding transfers)	\$ 22,564	\$ 650,109	\$ 2,333,712	Total Withdrawals (excluding transfers)	\$ 13,750	\$ 629,323	\$ 2,258,368
				Net Change in Operating Cash Balance	\$ 8,814	\$ 20,787	\$ 75,344

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in short-term cash investments. Treasury minimized and then suspended its short-term cash investment program beginning in November 2008, but anticipates investing again when market conditions warrant. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, various electronic systems, and information on the Public Debt. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Bureau of the Fiscal Service, Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Fiscal Service website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9789.

TABLE III-A - Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption values.)

Issues	(Stated at face value except for savings and retirement plan securities which are stated at current redemption values.)			Redemptions	(Stated at face value except for savings and retirement plan securities which are stated at current redemption values.)		
	Today	This month to date	Fiscal year to date		Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:			
Regular Series	\$ 0	\$ 310,977	\$ 1,018,982	Bills	\$ 0	\$ 319,996	\$ 975,030
Cash Management Series	0	0	95,007	Notes	0	32,000	255,316
Notes	0	44,998	359,242	Bonds	0	0	5,585
Bonds	0	13,000	49,082	Federal Financing Bank	0	0	0
Inflation-Protected Securities Increment	-49	-393	-3,589	Nonmarketable:			
Federal Financing Bank	0	0	2,685	United States Savings Securities	47	695	2,269
Nonmarketable:				Government Account Series	299,312	4,668,331	12,884,830
United States Savings Securities:				Hope Bonds	0	0	455
Cash Issue Price	6	47	161	Domestic Series	0	0	0
Interest Increment	2	384	1,205	Foreign Series	0	0	0
Government Account Series	302,338	4,624,215	13,253,500	State and Local Series	0	5,666	13,265
Hope Bonds	0	0	0	Other	1,033	16,601	59,851
Domestic Series	0	0	0				
Foreign Series	0	0	0				
State and Local Series	232	4,291	7,944				
Other	1,032	16,647	59,966				
Total Issues	\$ 303,560	\$ 5,014,168	\$ 14,844,186	Total Redemptions	\$ 300,392	\$ 5,043,289	\$ 14,196,602
				Net Change in Public Debt Outstanding	\$ 3,168	\$ -29,121	\$ 647,584

TABLE III-B - Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 303,560	\$ 5,014,168	\$ 14,844,186
Premium on New Issues	0	87	87
Discount on New Issues:			
Bills (-)	0	383	769
Bonds and Notes (-)	0	3	1,992
Federal Financing Bank (-)	0	0	2,685
Government Account Transactions (-)	302,338	4,624,215	13,253,500
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	2	384	1,205
Inflation-Protected Securities Increment	-49	-393	-3,708
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	\$ 1,269	\$ 389,662	\$ 1,587,830
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 300,392	\$ 5,043,289	\$ 14,196,602
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	299,312	4,668,331	12,884,830
Hope Bonds (-)	0	0	455
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 1,081	\$ 374,958	\$ 1,311,317

TABLE III-C - Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 13,602,156	\$ 13,602,301	\$ 13,588,989	\$ 13,123,847
Intragovernmental Holdings	5,196,045	5,192,733	5,238,334	5,026,770
Total Public Debt	18,798,202	18,795,034	18,827,323	18,150,618
Less: Debt Not Subject to Limit:				
Other Debt	483	483	483	483
Unamortized Discount	24,698	24,745	24,618	24,350
Federal Financing Bank	15,000	15,000	15,000	12,315
Hope Bonds	39	39	39	494
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	0	0	0	0
Total Public Debt Subject to Limit	\$ 18,757,981	\$ 18,754,767	\$ 18,787,182	\$ 18,112,975
Statutory Debt Limit	*	*	*	\$ 18,113,000

*Statutory debt limit temporarily suspended through March 15, 2017

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV - Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 18,466	\$ 148,631	\$ 494,606
Individual Income Taxes	144	1,891	7,558
Railroad Retirement Taxes	43	294	1,207
Excise Taxes	33	3,384	16,009
Corporation Income Taxes	329	76,509	92,611
Federal Unemployment Taxes	2	73	749
Estate and Gift Taxes & Misc IRS Rcpts.	1	32	249
Total	\$ 19,018	\$ 230,814	\$ 612,990
Cash Federal Tax Deposits:			
Direct	\$ 30	\$ 1,297	\$ 6,711
Through Depositories	18,393	222,903	584,275
Total Cash FTD's	\$ 18,422	\$ 224,200	\$ 590,986
Inter-agency Transfers	595	6,614	22,003
Total	\$ 19,018	\$ 230,814	\$ 612,990

TABLE V - Short-Term Cash Investments

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

TABLE VI - Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
IRS Tax Refunds Business (Checks)	\$ 37	\$ 1/2,122	\$ 1/9,225
IRS Tax Refunds Business (EFT)	53	1/740	1/5,448
IRS Tax Refunds Individual (Checks)	30	1/2,089	1/11,365
IRS Tax Refunds Individual (EFT)	3	1/612	1/7,873

1/Activity for 12/18/15: IRS Tax Refunds Business (Checks=\$38M and EFT=\$53M). IRS Tax Refunds Individual (Checks=\$567M and EFT=\$3M). Accurate breakdown was not available when 12/18 DTS was published. The correct figures are represented in these columns.