



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Thursday, December 31, 2015  
(Detail, rounded in millions, may not add to totals)

<b>TABLE I - Operating Cash Balance</b>				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 333,447	\$ 324,846	\$ 253,274	\$ 198,716
Supplementary Financing Program Account	0	0	0	0
Short-Term Cash Investments (Table V)	0	0	0	0
<b>Total Operating Balance</b>	<b>\$ 333,447</b>	<b>\$ 324,846</b>	<b>\$ 253,274</b>	<b>\$ 198,716</b>

<b>TABLE II - Deposits and Withdrawals of Operating Cash</b>							
Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	345	1,184	3,380	Commodity Credit Corporation programs	87	2,352	11,308
Air Transport Security Fees	150	269	887	Defense Vendor Payments (EFT)	1,113	29,035	74,472
Cash FTD's Received (Table IV)	13,017	297,230	664,016	Education Department programs	964	11,165	34,592
Commodity Credit Corporation programs	11	279	624	Energy Department programs	239	2,938	8,333
Customs and Certain Excise Taxes	48	3,633	11,672	Federal Employees Insurance Payments	292	6,526	18,729
Deposits by States:				Fed. Highway Administration programs	2	3,390	10,421
Supplemental Security Income	2	293	902	Federal Salaries (EFT)	3,375	17,042	43,898
Unemployment	28	312	6,702	Food and Nutrition Service (misc)	89	3,050	8,010
Education Department programs	145	4,989	14,242	GSA programs	47	1,589	4,403
Energy Department programs	20	555	2,269	Health and Human Services Grants (misc)	233	8,482	23,854
Estate and Gift Taxes	312	2,214	6,009	Housing and Urban Development programs	146	6,362	18,331
Federal Reserve Earnings	0	29,271	43,428	Interest on Treasury Securities	6,919	7,532	56,411
Foreign Deposits, Military Sales	180	4,580	9,491	IRS Tax Refunds Business (EFT)	0	894	5,602
Housing and Urban Development programs	9	278	843	IRS Tax Refunds Individual (EFT)	0	790	8,052
Individual Income and Employment				Justice Department programs	8	1,528	4,095
Taxes, Not Withheld	552	12,599	39,053	Labor Dept. prgms (excl. unemployment)	84	1,313	3,607
Interest recd from cash investments	0	0	0	Medicaid	923	31,861	90,077
Justice Department programs	15	1,143	2,269	Medicare and Other CMS Payments	1,782	35,237	97,663
Postal Service	336	8,840	24,154	Medicare Advantage - Part C&D Payments	0	18,907	69,234
Public Debt Cash Issues (Table III-B)	206,280	716,895	1,915,063	Marketplace Payments	0	2,647	8,295
Other Deposits:				NASA programs	0	2,199	4,970
Federal Housing Admin: Note Sales	85	1,800	5,223	Postal Service Money Orders and Other	383	3,367	9,721
GSE Dividends	2,202	2,203	2,203	Public Debt Cash Redemp. (Table III-B)	157,314	633,294	1,569,653
Marketplace Receipts	76	1,753	3,191	Social Security Benefits (EFT)	23,409	91,913	226,968
Medicare Premiums	209	2,532	7,111	Supple. Nutrition Assist. Program (SNAP)	95	6,142	18,288
Minerals Management Svc/Collections	254	496	1,759	Temporary Assistance for Needy Families (HHS)	55	1,413	3,764
Natl Railroad Retirement Inv Trust	220	376	376	Transportation Security Admin. (DHS)	0	172	527
State Department	69	240	618	Unemployment Insurance Benefits	88	3,121	7,560
Thrift Savings Plan Transfer	242	2,006	7,533	Veterans Affairs programs	662	4,894	14,106
				Other Withdrawals:			
				Agency for Internat'l Development	53	1,345	3,700
				Federal Transit Admin.	174	1,501	3,072
				Military Active Duty Pay (EFT)	3,514	9,900	22,785
				Military Retirement (EFT)	3,946	8,228	16,798
				Supple. Security Income Benefits (EFT)	4,223	8,663	17,582
				U.S. District Courts (net)	-104	-255	-1,576
				Veterans Benefits (EFT)	5,889	12,188	24,745
<b>Total Other Deposits</b>	<b>3,357</b>	<b>14,875</b>	<b>38,036</b>	Unclassified	203	21,254	59,479
Change in Balance of Uncollected Funds	0	0	0	<b>Total, Other Withdrawals</b>	<b>17,898</b>	<b>80,110</b>	<b>193,367</b>
Transfers from Depositories	0	0	0	Transfers to Depositories	0	0	0
<b>Total Federal Reserve Account</b>	<b>224,809</b>	<b>1,099,438</b>	<b>2,783,041</b>	<b>Total Federal Reserve Account</b>	<b>216,208</b>	<b>1,019,264</b>	<b>2,648,310</b>
Short-Term Cash Investments:				Short-Term Cash Investments:			
Transfers from Federal Reserve Account (Table V)	0	0	0	Transfers to Federal Reserve Account (Table V)	0	0	0
<b>Total Deposits (excluding transfers)</b>	<b>\$ 224,809</b>	<b>\$ 1,099,438</b>	<b>\$ 2,783,041</b>	<b>Total Withdrawals (excluding transfers)</b>	<b>\$ 216,208</b>	<b>\$ 1,019,264</b>	<b>\$ 2,648,310</b>
				<b>Net Change in Operating Cash Balance</b>	<b>\$ 8,601</b>	<b>\$ 80,174</b>	<b>\$ 134,731</b>

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in short-term cash investments. Treasury minimized and then suspended its short-term cash investment program beginning in November 2008, but anticipates investing again when market conditions warrant. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, various electronic systems, and information on the Public Debt. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Bureau of the Fiscal Service, Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Fiscal Service website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9789.

**TABLE III-A - Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption values.)							
Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 87,000	\$ 500,994	\$ 1,156,028
Regular Series	\$ 99,006	\$ 508,977	\$ 1,216,981	Notes	68,752	100,752	324,068
Cash Management Series	0	0	95,007	Bonds	0	0	5,585
Notes	105,999	163,992	478,237	Federal Financing Bank	0	0	0
Bonds	0	13,000	49,082	Nonmarketable:			
Inflation-Protected Securities Increment	234	-310	-3,506	United States Savings Securities	59	1,033	2,607
Federal Financing Bank	0	0	2,685	Government Account Series	343,071	6,840,931	15,057,430
Nonmarketable:				Hope Bonds	0	0	455
United States Savings Securities:				Domestic Series	0	0	0
Cash Issue Price	6	79	193	Foreign Series	0	0	0
Interest Increment	3	397	1,218	State and Local Series	24	5,830	13,429
Government Account Series	390,746	6,851,428	15,480,712	Other	1,480	24,685	67,935
Hope Bonds	0	0	0				
Domestic Series	0	0	0	Total Redemptions	\$ 500,385	\$ 7,474,225	\$ 16,627,538
Foreign Series	0	0	0				
State and Local Series	41	6,814	10,467	Net Change in Public Debt Outstanding	\$ 97,117	\$ 94,856	\$ 771,561
Other	1,469	24,704	68,023				
Total Issues	\$ 597,502	\$ 7,569,081	\$ 17,399,099				

TABLE III-B - Adjustment of Public Debt Transactions to Cash Basis			
Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 597,502	\$ 7,569,081	\$ 17,399,099
Premium on New Issues	0	87	87
Discount on New Issues:			
Bills (-)	97	572	958
Bonds and Notes (-)	390	433	2,421
Federal Financing Bank (-)	0	0	2,685
Government Account Transactions (-)	390,746	6,851,428	15,480,712
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	3	397	1,218
Inflation-Protected Securities Increment	-13	-557	-3,871
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	\$ 206,280	\$ 716,895	\$ 1,915,063
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 500,385	\$ 7,474,225	\$ 16,627,538
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	343,071	6,840,931	15,057,430
Hope Bonds (-)	0	0	455
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 157,314	\$ 633,294	\$ 1,569,653

TABLE III-C - Debt Subject to Limit				
Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 13,672,522	\$ 13,622,733	\$ 13,588,989	\$ 13,123,847
Intragovernmental Holdings	5,249,657	5,202,329	5,238,334	5,026,770
Total Public Debt				
Outstanding	18,922,179	18,825,062	18,827,323	18,150,618
Less: Debt Not Subject to Limit:				
Other Debt	483	483	483	483
Unamortized Discount	24,912	24,648	24,618	24,350
Federal Financing Bank	15,000	15,000	15,000	12,315
Hope Bonds	39	39	39	494
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	0	0	0	0
Total Public Debt Subject to Limit	\$ 18,881,744	\$ 18,784,892	\$ 18,787,182	\$ 18,112,975
Statutory Debt Limit	*	*	*	\$ 18,113,000

\*Statutory debt limit temporarily suspended through March 15, 2017

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV - Federal Tax Deposits			
Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 13,032	\$ 216,341	\$ 562,315
Individual Income Taxes	322	3,297	8,964
Railroad Retirement Taxes	59	446	1,359
Excise Taxes	23	6,557	19,182
Corporation Income Taxes	474	78,560	94,662
Federal Unemployment Taxes	13	116	792
Estate and Gift Taxes & Misc IRS Rcpts.	5	68	286
Total	\$ 13,928	\$ 305,384	\$ 687,560
Cash Federal Tax Deposits:			
Direct	\$ 35	\$ 2,706	\$ 8,120
Through Depositories	12,982	294,524	655,896
Total Cash FTD's	\$ 13,017	\$ 297,230	\$ 664,016
Inter-agency Transfers	912	8,155	23,544
Total	\$ 13,928	\$ 305,384	\$ 687,560

TABLE V - Short-Term Cash Investments				
Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

TABLE VI - Income Tax Refunds Issued			
Classification	Today	This month to date	Fiscal year to date
IRS Tax Refunds Business (Checks)	\$ 0	\$ 2,692	\$ 9,795
IRS Tax Refunds Business (EFT)	0	894	5,602
IRS Tax Refunds Individual (Checks)	10	1/2,578	1/11,854
IRS Tax Refunds Individual (EFT)	0	1/790	1/8,052

1/Does not include \$19 million offset by Fiscal Service for the month of December 2015 and \$154 million for the fiscal year-to-date for the Treasury Offset Program against Tax Refunds issued.