



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, January 7, 2016
(Detail, rounded in millions, may not add to totals)

TABLE I - Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 298,303	\$ 337,737	\$ 333,447	\$ 198,716
Supplementary Financing Program Account	0	0	0	0
Short-Term Cash Investments (Table V)	0	0	0	0
Total Operating Balance	\$ 298,303	\$ 337,737	\$ 333,447	\$ 198,716

TABLE II - Deposits and Withdrawals of Operating Cash							
Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	12	441	3,822	Commodity Credit Corporation programs	\$ 109	\$ 402	\$ 11,710
Air Transport Security Fees	2	11	897	Defense Vendor Payments (EFT)	696	3,221	77,693
Cash FTD's Received (Table IV)	2,724	59,277	723,298	Education Department programs	1,856	6,968	41,560
Commodity Credit Corporation programs	1	76	700	Energy Department programs	97	349	8,682
Customs and Certain Excise Taxes	46	333	12,006	Federal Employees Insurance Payments	255	854	19,583
Deposits by States:				Fed. Highway Administration programs	324	713	11,134
Supplemental Security Income	3	11	912	Federal Salaries (EFT)	719	3,388	47,285
Unemployment	22	74	6,775	Food and Nutrition Service (misc)	70	395	8,405
Education Department programs	190	1,114	15,356	GSA programs	60	607	5,010
Energy Department programs	2	65	2,334	Health and Human Services Grants (misc)	388	1,277	25,131
Estate and Gift Taxes	130	274	6,347	Housing and Urban Development programs	177	3,346	21,678
Federal Reserve Earnings	0	1,877	45,306	Interest on Treasury Securities	0	165	56,576
Foreign Deposits, Military Sales	249	1,790	11,281	IRS Tax Refunds Business (EFT)	0	198	5,800
Housing and Urban Development programs	5	69	912	IRS Tax Refunds Individual (EFT)	0	70	8,121
Individual Income and Employment				Justice Department programs	43	203	4,298
Taxes, Not Withheld	1,260	7,341	46,325	Labor Dept. prgms (excl. unemployment)	65	165	3,773
Interest recd from cash investments	0	0	0	Medicaid	2,159	7,098	97,175
Justice Department programs	113	194	2,463	Medicare and Other CMS Payments	1,005	6,146	103,809
Postal Service	390	1,673	25,827	Medicare Advantage - Part C&D Payments	0	21,318	90,551
Public Debt Cash Issues (Table III-B)	116,486	119,947	2,035,010	Marketplace Payments	0	0	8,295
Other Deposits:				NASA programs	46	269	5,239
Federal Housing Admin: Note Sales	299	759	5,982	Postal Service Money Orders and Other	65	981	10,702
Marketplace Receipts	94	399	3,590	Public Debt Cash Redemp. (Table III-B)	151,640	158,537	1,728,190
				Social Security Benefits (EFT)	43	416	227,377
				Supple. Nutrition Assist. Program (SNAP)	261	1,251	19,539
				Temporary Assistance for Needy Families (HHS)	23	140	3,904
				Transportation Security Admin. (DHS)	3	15	542
				Unemployment Insurance Benefits	97	757	8,317
				Veterans Affairs programs	212	729	14,835
				Other Withdrawals:			
				Federal Crop Ins. Corp.	59	271	4,955
				Veterans Benefits (EFT)	52	82	24,827
Total Other Deposits	393	2,176	40,212	Unclassified	934	3,760	63,247
Change in Balance of Uncollected Funds	0	0	0	Total, Other Withdrawals	1,045	11,906	205,280
Transfers from Depositories	0	0	0	Transfers to Depositories	0	0	0
Total Federal Reserve Account	122,027	196,742	2,979,783	Total Federal Reserve Account	161,461	231,885	2,880,195
Short-Term Cash Investments:				Short-Term Cash Investments:			
Transfers from Federal Reserve Account (Table V)	0	0	0	Transfers to Federal Reserve Account (Table V)	0	0	0
Total Deposits (excluding transfers)	\$ 122,027	\$ 196,742	\$ 2,979,783	Total Withdrawals (excluding transfers)	\$ 161,461	\$ 231,885	\$ 2,880,195
				Net Change in Operating Cash Balance	\$ -39,434	\$ -35,144	\$ 99,587

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in short-term cash investments. Treasury minimized and then suspended its short-term cash investment program beginning in November 2008, but anticipates investing again when market conditions warrant. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, various electronic systems, and information on the Public Debt. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Bureau of the Fiscal Service, Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Fiscal Service website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9789.

TABLE III-A - Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption values.)

Issues	(Stated at face value except for savings and retirement plan securities which are stated at current redemption values.)			Redemptions	(Stated at face value except for savings and retirement plan securities which are stated at current redemption values.)		
	Today	This month to date	Fiscal year to date		Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:			
Regular Series	\$ 115,001	\$ 115,001	\$ 1,331,982	Bills	\$ 150,003	\$ 150,003	\$ 1,306,031
Cash Management Series	0	0	95,007	Notes	0	0	324,068
Notes	0	0	478,236	Bonds	0	0	5,585
Bonds	0	0	49,082	Federal Financing Bank	0	0	0
Inflation-Protected Securities Increment	-80	-495	-4,001	Nonmarketable:			
Federal Financing Bank	0	0	2,685	United States Savings Securities	58	314	2,921
Nonmarketable:				Government Account Series	300,376	1,217,890	16,275,320
United States Savings Securities:				Hope Bonds	0	0	455
Cash Issue Price	4	31	224	Domestic Series	0	0	0
Interest Increment	1	419	1,637	Foreign Series	0	0	0
Government Account Series	304,909	1,222,057	16,702,769	State and Local Series	25	3,627	17,056
Hope Bonds	0	0	0	Other	1,554	4,593	72,528
Domestic Series	0	0	0				
Foreign Series	0	0	0				
State and Local Series	137	531	10,998				
Other	1,540	4,581	72,604				
Total Issues	\$ 421,513	\$ 1,342,124	\$ 18,741,224	Total Redemptions	\$ 452,016	\$ 1,376,427	\$ 18,003,964
				Net Change in Public Debt Outstanding	\$ -30,503	\$ -34,302	\$ 737,259

TABLE III-B - Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 421,513	\$ 1,342,124	\$ 18,741,224
Premium on New Issues	0	0	87
Discount on New Issues:			
Bills (-)	196	196	1,154
Bonds and Notes (-)	0	0	2,421
Federal Financing Bank (-)	0	0	2,685
Government Account Transactions (-)	304,909	1,222,057	16,702,769
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	1	419	1,637
Inflation-Protected Securities Increment	-80	-495	-4,366
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	\$ 116,486	\$ 119,947	\$ 2,035,010
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 452,016	\$ 1,376,427	\$ 18,003,964
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	300,376	1,217,890	16,275,320
Hope Bonds (-)	0	0	455
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 151,640	\$ 158,537	\$ 1,728,190

TABLE III-C - Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 13,634,967	\$ 13,670,032	\$ 13,672,522	\$ 13,123,847
Intragovernmental Holdings	5,252,910	5,248,349	5,249,657	5,026,770
Total Public Debt	18,887,877	18,918,380	18,922,179	18,150,618
Less: Debt Not Subject to Limit:				
Other Debt	483	483	483	483
Unamortized Discount	24,993	24,813	24,912	24,350
Federal Financing Bank	15,000	15,000	15,000	12,315
Hope Bonds	39	39	39	494
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	0	0	0	0
Total Public Debt Subject to Limit	\$ 18,847,362	\$ 18,878,045	\$ 18,881,744	\$ 18,112,975
Statutory Debt Limit	*	*	*	\$ 18,113,000

*Statutory debt limit temporarily suspended through March 15, 2017

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV - Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,779	\$ 60,664	\$ 622,981
Individual Income Taxes	162	1,249	10,213
Railroad Retirement Taxes	3	52	1,411
Excise Taxes	22	63	19,247
Corporation Income Taxes	32	267	94,930
Federal Unemployment Taxes	10	43	835
Estate and Gift Taxes & Misc IRS Rcpts.	2	11	296
Total	\$ 4,010	\$ 62,348	\$ 749,913
Cash Federal Tax Deposits:			
Direct	\$ 40	\$ 163	\$ 8,288
Through Depositories	2,684	59,114	715,010
Total Cash FTD's	\$ 2,724	\$ 59,277	\$ 723,298
Inter-agency Transfers	1,286	3,072	26,616
Total	\$ 4,010	\$ 62,348	\$ 749,913

TABLE V - Short-Term Cash Investments

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

TABLE VI - Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
IRS Tax Refunds Business (Checks)	\$ 2	\$ 275	\$ 10,070
IRS Tax Refunds Business (EFT)	0	198	5,800
IRS Tax Refunds Individual (Checks)	0	167	12,021
IRS Tax Refunds Individual (EFT)	0	70	8,121