



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, February 18, 2016
(Detail, rounded in millions, may not add to totals)

TABLE I - Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 242,543	\$ 242,350	\$ 370,182	\$ 198,716
Supplementary Financing Program Account	0	0	0	0
Short-Term Cash Investments (Table V)	0	0	0	0
Total Operating Balance	\$ 242,543	\$ 242,350	\$ 370,182	\$ 198,716

TABLE II - Deposits and Withdrawals of Operating Cash							
Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	37	407	4,907	Commodity Credit Corporation programs	22	520	13,105
Air Transport Security Fees	1	10	1,152	Defense Vendor Payments (EFT)	865	13,825	108,490
Cash FTD's Received (Table IV)	8,611	145,201	1,022,063	Education Department programs	830	14,037	80,532
Commodity Credit Corporation programs	1	55	827	Energy Department programs	148	1,409	12,067
Customs and Certain Excise Taxes	86	1,004	16,531	Federal Employees Insurance Payments	255	3,872	28,459
Deposits by States:				Fed. Highway Administration programs	107	1,624	14,528
Supplemental Security Income	2	34	1,222	Federal Salaries (EFT)	720	9,506	66,609
Unemployment	48	3,661	11,674	Food and Nutrition Service (misc)	173	1,662	12,053
Education Department programs	173	3,258	22,294	GSA programs	33	1,095	6,777
Energy Department programs	8	203	2,928	Health and Human Services Grants (misc)	422	5,419	36,703
Estate and Gift Taxes	80	973	8,317	Housing and Urban Development programs	157	4,686	28,832
Federal Reserve Earnings	0	5,660	56,627	Interest on Treasury Securities	0	44,868	105,838
Foreign Deposits, Military Sales	88	2,491	14,503	IRS Tax Refunds Business (EFT)	10	2,574	9,608
Housing and Urban Development programs	6	148	1,250	IRS Tax Refunds Individual (EFT)	19,284	85,610	94,730
Individual Income and Employment				Justice Department programs	51	838	5,928
Taxes, Not Withheld	608	4,379	121,796	Labor Dept. prgms (excl. unemployment)	71	804	5,475
Interest recd from cash investments	0	0	0	Medicaid	2,796	19,632	137,561
Justice Department programs	8	556	3,488	Medicare and Other CMS Payments	1,981	18,642	144,464
Postal Service	320	5,145	36,438	Medicare Advantage - Part C&D Payments	0	21,517	112,069
Public Debt Cash Issues (Table III-B)	123,795	574,709	3,024,641	Marketplace Payments	0	0	10,089
Other Deposits:				NASA programs	56	803	6,849
Federal Housing Admin: Note Sales	163	1,408	8,365	Postal Service Money Orders and Other	115	2,208	15,209
International Monetary Fund	1/1,920	10,068	11,669	Public Debt Cash Redemp. (Table III-B)	105,460	511,161	2,633,985
Medicare Premiums	121	967	10,456	Social Security Benefits (EFT)	57	53,173	324,479
Thrift Savings Plan Transfer	67	1,558	14,003	Supple. Nutrition Assist. Program (SNAP)	214	4,298	28,367
				Temporary Assistance for Needy Families (HHS)	180	941	6,139
				Transportation Security Admin. (DHS)	3	97	840
				Unemployment Insurance Benefits	165	2,304	13,014
				Veterans Affairs programs	198	2,971	20,902
				Other Withdrawals:			
				Thrift Savings Plan Transfer	56	1,607	13,402
Total Other Deposits	2,271	14,382	65,291	Unclassified	1,521	13,782	88,670
Change in Balance of Uncollected Funds	0	0	0	Total, Other Withdrawals	1,578	59,817	288,422
Transfers from Depositories	0	0	0	Transfers to Depositories	0	0	0
Total Federal Reserve Account	136,142	762,275	4,415,948	Total Federal Reserve Account	135,948	889,913	4,372,121
Short-Term Cash Investments:				Short-Term Cash Investments:			
Transfers from Federal Reserve Account (Table V)	0	0	0	Transfers to Federal Reserve Account (Table V)	0	0	0
Total Deposits (excluding transfers)	\$ 136,142	\$ 762,275	\$ 4,415,948	Total Withdrawals (excluding transfers)	\$ 135,948	\$ 889,913	\$ 4,372,121
				Net Change in Operating Cash Balance	\$ 193	\$ -127,639	\$ 43,827

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in short-term cash investments. Treasury minimized and then suspended its short-term cash investment program beginning in November 2008, but anticipates investing again when market conditions warrant. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, various electronic systems, and information on the Public Debt. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Bureau of the Fiscal Service, Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Fiscal Service website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9789.

1/Through February 25, 2016, the International Monetary Fund line item for deposits and withdrawals will be impacted by transactions associated with the payment of IMF quota increases in dollars by the United States and other IMF member countries.

TABLE III-A - Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption values.)

Issues				Redemptions			
	Today	This month to date	Fiscal year to date		Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 103,992	\$ 324,981	\$ 1,955,010
Regular Series	\$ 121,998	\$ 383,994	\$ 2,038,952	Notes	0	162,539	538,960
Cash Management Series	0	0	95,007	Bonds	0	5,428	11,013
Notes	0	157,598	695,833	Federal Financing Bank	0	0	0
Bonds	0	16,173	78,249	Nonmarketable:			
Inflation-Protected Securities Increment	-126	-2,388	-8,108	United States Savings Securities	34	567	4,188
Federal Financing Bank	0	0	2,685	Government Account Series	383,227	4,952,627	26,566,546
Nonmarketable:				Hope Bonds	0	0	455
United States Savings Securities:				Domestic Series	0	0	0
Cash Issue Price	3	40	325	Foreign Series	0	0	0
Interest Increment	2	417	2,087	State and Local Series	0	3,557	22,042
Government Account Series	383,044	4,924,341	27,072,146	Other	1,433	14,089	102,772
Hope Bonds	0	0	0				
Domestic Series	0	0	0	Total Redemptions	\$ 488,687	\$ 5,463,788	\$ 29,200,986
Foreign Series	0	0	0				
State and Local Series	469	3,850	17,519	Net Change in Public Debt Outstanding	\$ 18,129	\$ 34,299	\$ 896,509
Other	1,428	14,064	102,799				
Total Issues	\$ 506,817	\$ 5,498,087	\$ 30,097,495				

TABLE III-B - Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 506,817	\$ 5,498,087	\$ 30,097,495
Premium on New Issues	0	0	629
Discount on New Issues:			
Bills (-)	102	418	1,833
Bonds and Notes (-)	0	592	3,191
Federal Financing Bank (-)	0	0	2,685
Government Account Transactions (-)	383,044	4,924,341	27,072,146
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	2	417	2,087
Inflation-Protected Securities Increment	-126	-2,388	-8,459
Total Public Debt Cash Issues	\$ 123,795	\$ 574,709	\$ 3,024,641
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 488,687	\$ 5,463,788	\$ 29,200,986
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	383,227	4,952,627	26,566,546
Hope Bonds (-)	0	0	455
Total Public Debt Cash Redemptions	\$ 105,460	\$ 511,161	\$ 2,633,985
Withdrawn from Federal Reserve Acct.			

TABLE III-C - Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 13,720,658	\$ 13,702,339	\$ 13,657,155	\$ 13,123,847
Intragovernmental Holdings	5,326,469	5,326,658	5,355,673	5,026,770
Total Public Debt	19,047,127	19,028,997	19,012,828	18,150,618
Less: Debt Not Subject to Limit:				
Other Debt	483	483	483	483
Unamortized Discount	23,933	23,852	23,868	24,350
Federal Financing Bank	15,000	15,000	15,000	12,315
Hope Bonds	39	39	39	494
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	0	0	0	0
Total Public Debt Subject to Limit	\$ 19,007,671	\$ 18,989,623	\$ 18,973,438	\$ 18,112,975
Statutory Debt Limit	*	*	*	\$ 18,113,000

*Statutory debt limit temporarily suspended through March 15, 2017

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV - Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 8,984	\$ 140,225	\$ 893,656
Individual Income Taxes	140	1,199	22,635
Railroad Retirement Taxes	12	438	2,249
Excise Taxes	19	3,293	28,964
Corporation Income Taxes	51	3,727	107,203
Federal Unemployment Taxes	-39	2,414	4,105
Estate and Gift Taxes & Misc IRS Rcpts.	3	42	364
Total	\$ 9,170	\$ 151,339	\$ 1,059,176
Cash Federal Tax Deposits:			
Direct	\$ 54	\$ 1,877	\$ 12,619
Through Depositories	8,558	143,325	1,009,444
Total Cash FTD's	\$ 8,611	\$ 145,201	\$ 1,022,063
Inter-agency Transfers	559	6,137	37,114
Total	\$ 9,170	\$ 151,339	\$ 1,059,176

TABLE V - Short-Term Cash Investments

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

TABLE VI - Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
IRS Tax Refunds Business (Checks)	\$ 38	\$ 3,836	\$ 15,162
IRS Tax Refunds Business (EFT)	10	2,574	9,608
IRS Tax Refunds Individual (Checks)	307	4,225	16,365
IRS Tax Refunds Individual (EFT)	19,284	85,610	94,730