



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, February 25, 2016
(Detail, rounded in millions, may not add to totals)

TABLE I - Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 224,233	\$ 216,862	\$ 370,182	\$ 198,716
Supplementary Financing Program Account	0	0	0	0
Short-Term Cash Investments (Table V)	0	0	0	0
Total Operating Balance	\$ 224,233	\$ 216,862	\$ 370,182	\$ 198,716

TABLE II - Deposits and Withdrawals of Operating Cash							
Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	25	568	5,069	Commodity Credit Corporation programs	\$ 40	\$ 689	\$ 13,274
Air Transport Security Fees	8	31	1,174	Defense Vendor Payments (EFT)	1,608	21,364	116,029
Cash FTD's Received (Table IV)	3,858	183,371	1,060,232	Education Department programs	604	17,827	84,322
Commodity Credit Corporation programs	4	89	861	Energy Department programs	124	1,928	12,586
Customs and Certain Excise Taxes	60	3,336	18,863	Federal Employees Insurance Payments	603	5,810	30,397
Deposits by States:				Fed. Highway Administration programs	224	2,463	15,367
Supplemental Security Income	10	58	1,246	Federal Salaries (EFT)	58	9,864	66,967
Unemployment	38	3,825	11,838	Food and Nutrition Service (misc)	53	2,269	12,660
Education Department programs	153	4,395	23,431	GSA programs	53	1,403	7,085
Energy Department programs	92	528	3,254	Health and Human Services Grants (misc)	513	7,569	38,853
Estate and Gift Taxes	62	1,348	8,693	Housing and Urban Development programs	186	5,492	29,639
Federal Reserve Earnings	0	7,176	58,143	Interest on Treasury Securities	0	44,868	105,838
Foreign Deposits, Military Sales	129	2,676	14,689	IRS Tax Refunds Business (EFT)	52	3,724	10,757
Housing and Urban Development programs	4	339	1,441	IRS Tax Refunds Individual (EFT)	1,707	111,320	120,441
Individual Income and Employment				Justice Department programs	53	1,150	6,240
Taxes, Not Withheld	222	5,858	123,275	Labor Dept. prgms (excl. unemployment)	92	1,082	5,753
Interest recd from cash investments	0	0	0	Medicaid	3,409	26,746	144,675
Justice Department programs	18	3,382	6,314	Medicare and Other CMS Payments	2,130	28,081	153,903
Postal Service	310	6,900	38,192	Medicare Advantage - Part C&D Payments	0	21,517	112,069
Public Debt Cash Issues (Table III-B)	124,399	703,768	3,153,701	Marketplace Payments	0	3,397	13,486
Other Deposits:				NASA programs	138	1,394	7,440
Medicare Premiums	87	2,284	11,773	Postal Service Money Orders and Other	85	2,826	15,828
				Public Debt Cash Redemp. (Table III-B)	108,445	623,943	2,746,766
				Social Security Benefits (EFT)	71	68,045	339,352
				Supple. Nutrition Assist. Program (SNAP)	141	5,413	29,481
				Temporary Assistance for Needy Families (HHS)	124	1,174	6,372
				Transportation Security Admin. (DHS)	13	175	918
				Unemployment Insurance Benefits	157	3,251	13,961
				Veterans Affairs programs	150	3,909	21,840
				Other Withdrawals:			
				Centers for Disease Control	73	340	2,144
				Federal Transit Admin.	57	805	4,593
				Thrift Savings Plan Transfer	83	1,819	13,614
Total Other Deposits	87	22,126	73,035	Unclassified	1,063	19,823	94,711
Change in Balance of Uncollected Funds	0	0	0	Total, Other Withdrawals	1,276	67,030	295,635
Transfers from Depositories	0	0	0	Transfers to Depositories	0	0	0
Total Federal Reserve Account	129,479	949,778	4,603,452	Total Federal Reserve Account	122,108	1,095,726	4,577,935
Short-Term Cash Investments:				Short-Term Cash Investments:			
Transfers from Federal Reserve Account (Table V)	0	0	0	Transfers to Federal Reserve Account (Table V)	0	0	0
Total Deposits (excluding transfers)	\$ 129,479	\$ 949,778	\$ 4,603,452	Total Withdrawals (excluding transfers)	\$ 122,108	\$ 1,095,726	\$ 4,577,935
				Net Change in Operating Cash Balance	\$ 7,371	\$ -145,949	\$ 25,517

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in short-term cash investments. Treasury minimized and then suspended its short-term cash investment program beginning in November 2008, but anticipates investing again when market conditions warrant. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, various electronic systems, and information on the Public Debt. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Bureau of the Fiscal Service, Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Fiscal Service website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9789.

TABLE III-A - Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption values.)							
Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 106,999	\$ 431,980	\$ 2,062,009
Regular Series	\$ 122,000	\$ 505,993	\$ 2,160,952	Notes	0	162,539	538,960
Cash Management Series	0	0	95,007	Bonds	0	5,428	11,013
Notes	0	157,598	695,833	Federal Financing Bank	0	0	0
Bonds	0	16,173	78,249	Nonmarketable:			
Inflation-Protected Securities Increment	-121	-3,233	-8,952	United States Savings Securities	37	759	4,379
Federal Financing Bank	0	0	2,685	Government Account Series	388,167	6,866,421	28,480,340
Nonmarketable:				Hope Bonds	0	0	455
United States Savings Securities:				Domestic Series	0	0	0
Cash Issue Price	3	56	340	Foreign Series	0	0	0
Interest Increment	3	427	2,097	State and Local Series	3	3,969	22,454
Government Account Series	388,712	6,846,110	28,993,915	Other	1,406	19,267	107,951
Hope Bonds	0	0	0				
Domestic Series	0	0	0	Total Redemptions	\$ 496,611	\$ 7,490,363	\$ 31,227,561
Foreign Series	0	0	0				
State and Local Series	1,101	5,832	19,501	Net Change in Public Debt Outstanding	\$ 16,493	\$ 57,830	\$ 920,040
Other	1,405	19,238	107,974				
Total Issues	\$ 513,104	\$ 7,548,193	\$ 32,147,601				

TABLE III-B - Adjustment of Public Debt Transactions to Cash Basis			
Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 513,104	\$ 7,548,193	\$ 32,147,601
Premium on New Issues	0	0	629
Discount on New Issues:			
Bills (-)	111	529	1,944
Bonds and Notes (-)	0	592	3,191
Federal Financing Bank (-)	0	0	2,685
Government Account Transactions (-)	388,712	6,846,110	28,993,915
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	3	427	2,097
Inflation-Protected Securities Increment	-121	-3,233	-9,304
Total Public Debt Cash Issues	\$ 124,399	\$ 703,768	\$ 3,153,701
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 496,611	\$ 7,490,363	\$ 31,227,561
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	388,167	6,866,421	28,480,340
Hope Bonds (-)	0	0	455
Total Public Debt Cash Redemptions	\$ 108,445	\$ 623,943	\$ 2,746,766

TABLE III-C - Debt Subject to Limit				
Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 13,737,073	\$ 13,720,778	\$ 13,657,155	\$ 13,123,847
Intragovernmental Holdings	5,333,584	5,333,387	5,355,673	5,026,770
Total Public Debt	19,070,657	19,054,165	19,012,828	18,150,618
Less: Debt Not Subject to Limit:				
Other Debt	483	483	483	483
Unamortized Discount	23,901	23,811	23,868	24,350
Federal Financing Bank	15,000	15,000	15,000	12,315
Hope Bonds	39	39	39	494
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	0	0	0	0
Total Public Debt Subject to Limit	\$ 19,031,234	\$ 19,014,832	\$ 18,973,438	\$ 18,112,975
Statutory Debt Limit	*	*	*	\$ 18,113,000

*Statutory debt limit temporarily suspended through March 15, 2017

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV - Federal Tax Deposits			
Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,069	\$ 176,411	\$ 929,842
Individual Income Taxes	116	1,718	23,155
Railroad Retirement Taxes	45	566	2,376
Excise Taxes	520	3,974	29,645
Corporation Income Taxes	109	4,373	107,849
Federal Unemployment Taxes	3	2,440	4,131
Estate and Gift Taxes & Misc IRS Rcpts.	1	105	427
Total	\$ 3,863	\$ 189,587	\$ 1,097,424
Cash Federal Tax Deposits:			
Direct	\$ 28	\$ 2,044	\$ 12,786
Through Depositories	3,830	181,328	1,047,446
Total Cash FTD's	\$ 3,858	\$ 183,371	\$ 1,060,232
Inter-agency Transfers	5	6,215	37,192
Total	\$ 3,863	\$ 189,587	\$ 1,097,424

TABLE V - Short-Term Cash Investments				
Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

TABLE VI - Income Tax Refunds Issued			
Classification	Today	This month to date	Fiscal year to date
IRS Tax Refunds Business (Checks)	\$ 19	\$ 4,976	\$ 16,302
IRS Tax Refunds Business (EFT)	52	3,724	10,757
IRS Tax Refunds Individual (Checks)	416	6,704	18,845
IRS Tax Refunds Individual (EFT)	1,707	111,320	120,441