



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, February 29, 2016
(Detail, rounded in millions, may not add to totals)

TABLE I - Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 272,359	\$ 233,990	\$ 370,182	\$ 198,716
Supplementary Financing Program Account	0	0	0	0
Short-Term Cash Investments (Table V)	0	0	0	0
Total Operating Balance	\$ 272,359	\$ 233,990	\$ 370,182	\$ 198,716

TABLE II - Deposits and Withdrawals of Operating Cash							
Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	74	697	5,197	Commodity Credit Corporation programs	36	780	13,365
Air Transport Security Fees	210	338	1,480	Defense Vendor Payments (EFT)	1,020	23,677	118,342
Cash FTD's Received (Table IV)	23,181	216,064	1,092,925	Education Department programs	934	19,438	85,932
Commodity Credit Corporation programs	4	110	882	Energy Department programs	208	2,337	12,995
Customs and Certain Excise Taxes	123	3,527	19,054	Federal Employees Insurance Payments	191	6,196	30,783
Deposits by States:				Fed. Highway Administration programs	88	2,703	15,606
Supplemental Security Income	228	291	1,479	Federal Salaries (EFT)	1,466	14,552	71,655
Unemployment	28	3,872	11,885	Food and Nutrition Service (misc)	142	2,576	12,967
Education Department programs	167	4,721	23,757	GSA programs	57	1,505	7,186
Energy Department programs	49	621	3,347	Health and Human Services Grants (misc)	508	8,628	39,912
Estate and Gift Taxes	27	1,429	8,774	Housing and Urban Development programs	172	5,822	29,968
Federal Reserve Earnings	0	7,176	58,143	Interest on Treasury Securities	6,610	51,474	112,443
Foreign Deposits, Military Sales	24	2,719	14,732	IRS Tax Refunds Business (EFT)	78	3,830	10,863
Housing and Urban Development programs	6	430	1,532	IRS Tax Refunds Individual (EFT)	2,781	116,561	125,682
Individual Income and Employment				Justice Department programs	3	1,227	6,318
Taxes, Not Withheld	300	6,319	123,736	Labor Dept. prgms (excl. unemployment)	53	1,220	5,891
Interest recd from cash investments	0	0	0	Medicaid	631	28,375	146,304
Justice Department programs	8	3,398	6,330	Medicare and Other CMS Payments	1,360	31,076	156,898
Postal Service	386	7,632	38,924	Medicare Advantage - Part C&D Payments	0	21,517	112,069
Public Debt Cash Issues (Table III-B)	127,370	845,516	3,295,448	Marketplace Payments	0	3,397	13,486
Other Deposits:				NASA programs	0	1,394	7,440
Federal Employees Insurance Receipt	84	366	1,170	Postal Service Money Orders and Other	458	3,406	16,407
Interior	204	480	1,366	Public Debt Cash Redemp. (Table III-B)	93,262	718,185	2,841,008
Medicare Premiums	120	2,469	11,958	Social Security Benefits (EFT)	6	68,044	339,350
Minerals Management Svc/Collections	283	578	2,540	Supple. Nutrition Assist. Program (SNAP)	282	5,819	29,888
Securities and Exchange Commission	169	432	1,183	Temporary Assistance for Needy			
Thrift Savings Plan Transfer	290	2,725	15,170	Families (HHS)	37	1,249	6,446
				Transportation Security Admin. (DHS)	10	197	940
				Unemployment Insurance Benefits	108	3,269	13,979
				Veterans Affairs programs	210	4,369	22,301
				Other Withdrawals:			
				Agency for Internat'l Development	446	1,778	6,175
				Centers for Disease Control	69	457	2,261
				Emergency Prep & Response (DHS)	86	783	3,893
				Federal Aviation Administration	80	594	3,182
				Federal Financing Bank	62	561	2,375
				HHS: Indian Health Service	327	709	1,760
				Pension Benefit Guaranty Corp.	464	508	2,511
				U.S. District Courts (net)	-82	-207	-2,106
Total Other Deposits	1,150	23,483	74,392	Unclassified	2,805	23,924	98,812
Change in Balance of Uncollected Funds	0	0	0				
Transfers from Depositories	0	0	0	Total, Other Withdrawals	4,256	73,349	301,953
				Transfers to Depositories	0	0	0
Total Federal Reserve Account	153,335	1,128,346	4,782,019	Total Federal Reserve Account	114,966	1,226,168	4,708,377
Short-Term Cash Investments:							
Transfers from Federal Reserve Account (Table V)	0	0	0	Short-Term Cash Investments:			
				Transfers to Federal Reserve Account (Table V)	0	0	0
Total Deposits (excluding transfers)	\$ 153,335	\$ 1,128,346	\$ 4,782,019	Total Withdrawals (excluding transfers)	\$ 114,966	\$ 1,226,168	\$ 4,708,377
				Net Change in Operating Cash Balance	\$ 38,369	\$ -97,823	\$ 73,643

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in short-term cash investments. Treasury minimized and then suspended its short-term cash investment program beginning in November 2008, but anticipates investing again when market conditions warrant. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, various electronic systems, and information on the Public Debt. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Bureau of the Fiscal Service, Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Fiscal Service website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9789.

TABLE III-A - Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption values.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills:			
Regular Series	\$ 0	\$ 505,993	\$ 2,160,952	Notes	\$ 92,169	\$ 431,980	\$ 2,062,009
Cash Management Series	0	0	95,007	Bonds	0	254,708	631,129
Notes	117,493	288,090	826,325	Federal Financing Bank	0	5,428	11,013
Bonds	9,346	25,519	87,596				
Inflation-Protected Securities Increment	-361	-3,714	-9,434	Nonmarketable:			
Federal Financing Bank	0	0	2,685	United States Savings Securities	38	828	4,449
Nonmarketable:				Government Account Series	382,536	7,633,957	29,247,876
United States Savings Securities:				Hope Bonds	0	0	455
Cash Issue Price	4	63	347	Domestic Series	0	0	0
Interest Increment	1	430	2,100	Foreign Series	0	0	0
Government Account Series	393,554	7,620,859	29,768,664	State and Local Series	52	4,029	22,514
Hope Bonds	0	0	0	Other	1,003	21,211	109,894
Domestic Series	0	0	0				
Foreign Series	0	0	0				
State and Local Series	90	6,347	20,016				
Other	1,004	21,182	109,918				
Total Issues	\$ 521,129	\$ 8,464,769	\$ 33,064,177	Total Redemptions	\$ 475,798	\$ 8,352,142	\$ 32,089,339
				Net Change in Public Debt Outstanding	\$ 45,331	\$ 112,627	\$ 974,837

TABLE III-B - Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 521,129	\$ 8,464,769	\$ 33,064,177
Premium on New Issues	0	9	637
Discount on New Issues:			
Bills (-)	0	529	1,944
Bonds and Notes (-)	551	1,143	3,742
Federal Financing Bank (-)	0	0	2,685
Government Account Transactions (-)	393,554	7,620,859	29,768,664
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	1	430	2,100
Inflation-Protected Securities Increment	-347	-3,699	-9,770
Total Public Debt Cash Issues	\$ 127,370	\$ 845,516	\$ 3,295,448
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 475,798	\$ 8,352,142	\$ 32,089,339
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	382,536	7,633,957	29,247,876
Hope Bonds (-)	0	0	455
Total Public Debt Cash Redemptions	\$ 93,262	\$ 718,185	\$ 2,841,008
Withdrawn from Federal Reserve Acct.			

TABLE III-C - Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 13,785,189	\$ 13,750,549	\$ 13,657,155	\$ 13,123,847
Intragovernmental Holdings	5,340,266	5,329,575	5,355,673	5,026,770
Total Public Debt	19,125,455	19,080,124	19,012,828	18,150,618
Less: Debt Not Subject to Limit:				
Other Debt	483	483	483	483
Unamortized Discount	23,153	23,880	23,868	24,350
Federal Financing Bank	15,000	15,000	15,000	12,315
Hope Bonds	39	39	39	494
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	0	0	0	0
Total Public Debt Subject to Limit	\$ 19,086,780	\$ 19,040,721	\$ 18,973,438	\$ 18,112,975
Statutory Debt Limit	*	*	*	\$ 18,113,000

*Statutory debt limit temporarily suspended through March 15, 2017

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV - Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 21,353	\$ 207,344	\$ 960,775
Individual Income Taxes	216	2,120	23,557
Railroad Retirement Taxes	73	666	2,476
Excise Taxes	1,925	6,375	32,046
Corporation Income Taxes	536	4,986	108,462
Federal Unemployment Taxes	6	2,450	4,141
Estate and Gift Taxes & Misc IRS Rcpts.	5	111	433
Total	\$ 24,114	\$ 224,053	\$ 1,131,890
Cash Federal Tax Deposits:			
Direct	\$ 751	\$ 2,889	\$ 13,631
Through Depositories	22,430	213,175	1,079,294
Total Cash FTD's	\$ 23,181	\$ 216,064	\$ 1,092,925
Inter-agency Transfers	933	7,989	38,965
Total	\$ 24,114	\$ 224,053	\$ 1,131,890

TABLE V - Short-Term Cash Investments

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

TABLE VI - Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
IRS Tax Refunds Business (Checks)	\$ 303	\$ 5,314	\$ 16,640
IRS Tax Refunds Business (EFT)	78	3,830	10,863
IRS Tax Refunds Individual (Checks)	212	1/8,114	1/20,255
IRS Tax Refunds Individual (EFT)	2,781	1/116,561	1/125,682

1/Does not include \$2,651 million offset by Fiscal Service for the month of February 2016 and \$2,820 million for the fiscal year-to-date for the Treasury Offset Program against Tax Refunds issued.