



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Friday, March 11, 2016  
(Detail, rounded in millions, may not add to totals)

<b>TABLE I - Operating Cash Balance</b>				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 213,624	\$ 214,246	\$ 272,359	\$ 198,716
Supplementary Financing Program Account	0	0	0	0
Short-Term Cash Investments (Table V)	0	0	0	0
<b>Total Operating Balance</b>	<b>\$ 213,624</b>	<b>\$ 214,246</b>	<b>\$ 272,359</b>	<b>\$ 198,716</b>

<b>TABLE II - Deposits and Withdrawals of Operating Cash</b>							
Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	18	223	5,420	Commodity Credit Corporation programs	\$ 21	\$ 250	\$ 13,615
Air Transport Security Fees	1	14	1,495	Defense Vendor Payments (EFT)	777	9,966	128,308
Cash FTD's Received (Table IV)	11,585	90,026	1,182,951	Education Department programs	596	5,294	91,226
Commodity Credit Corporation programs	74	213	1,095	Energy Department programs	124	1,118	14,113
Customs and Certain Excise Taxes	81	655	19,709	Federal Employees Insurance Payments	361	2,818	33,601
Deposits by States:				Fed. Highway Administration programs	127	1,218	16,824
Supplemental Security Income	2	32	1,511	Federal Salaries (EFT)	3,178	5,457	77,112
Unemployment	58	232	12,118	Food and Nutrition Service (misc)	142	1,054	14,020
Education Department programs	158	2,552	26,309	GSA programs	51	927	8,113
Energy Department programs	27	96	3,443	Health and Human Services Grants (misc)	428	3,332	43,243
Estate and Gift Taxes	69	536	9,310	Housing and Urban Development programs	173	4,090	34,059
Federal Reserve Earnings	0	3,349	61,493	Interest on Treasury Securities	0	36	112,480
Foreign Deposits, Military Sales	150	2,137	16,869	IRS Tax Refunds Business (EFT)	121	733	11,596
Housing and Urban Development programs	26	106	1,637	IRS Tax Refunds Individual (EFT)	2,155	31,406	157,088
Individual Income and Employment				Justice Department programs	79	545	6,862
Taxes, Not Withheld	215	5,910	129,647	Labor Dept. prgms (excl. unemployment)	44	624	6,515
Interest recd from cash investments	0	0	0	Medicaid	872	13,338	159,642
Justice Department programs	7	925	7,255	Medicare and Other CMS Payments	1,215	12,335	169,233
Postal Service	321	3,469	42,393	Medicare Advantage - Part C&D Payments	0	20,446	132,514
Public Debt Cash Issues (Table III-B)	939	282,632	3,578,081	Marketplace Payments	4	4	13,490
Other Deposits:				NASA programs	42	638	8,078
Federal Housing Admin: Note Sales	72	1,126	9,758	Postal Service Money Orders and Other	145	1,486	17,892
Medicare Premiums	202	662	12,621	Public Debt Cash Redemp. (Table III-B)	1,002	250,083	3,091,091
Thrift Savings Plan Transfer	70	958	16,128	Social Security Benefits (EFT)	49	38,528	377,878
				Supple. Nutrition Assist. Program (SNAP)	260	2,429	32,317
				Temporary Assistance for Needy Families (HHS)	10	471	6,918
				Transportation Security Admin. (DHS)	7	74	1,015
				Unemployment Insurance Benefits	64	1,421	15,400
				Veterans Affairs programs	179	2,311	24,611
				Other Withdrawals:			
				Federal Railroad Admin.	77	187	1,824
				HHS Deposit Fund Transfers to States	1/128	439	789
				State Department	556	859	5,153
				TARP	440	440	2,081
				Thrift Savings Plan Transfer	202	1,728	15,473
<b>Total Other Deposits</b>	<b>345</b>	<b>2,972</b>	<b>77,364</b>	Unclassified	1,068	12,897	111,709
Change in Balance of Uncollected Funds	0	0	0	<b>Total, Other Withdrawals</b>	<b>2,471</b>	<b>42,382</b>	<b>344,336</b>
Transfers from Depositories	0	0	0	Transfers to Depositories	0	0	0
<b>Total Federal Reserve Account</b>	<b>14,076</b>	<b>396,080</b>	<b>5,178,099</b>	<b>Total Federal Reserve Account</b>	<b>14,697</b>	<b>454,815</b>	<b>5,163,191</b>
Short-Term Cash Investments:				Short-Term Cash Investments:			
Transfers from Federal Reserve Account (Table V)	0	0	0	Transfers to Federal Reserve Account (Table V)	0	0	0
<b>Total Deposits (excluding transfers)</b>	<b>\$ 14,076</b>	<b>\$ 396,080</b>	<b>\$ 5,178,099</b>	<b>Total Withdrawals (excluding transfers)</b>	<b>\$ 14,697</b>	<b>\$ 454,815</b>	<b>\$ 5,163,191</b>
				<b>Net Change in Operating Cash Balance</b>	<b>\$ -622</b>	<b>\$ -58,735</b>	<b>\$ 14,908</b>

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in short-term cash investments. Treasury minimized and then suspended its short-term cash investment program beginning in November 2008, but anticipates investing again when market conditions warrant. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, various electronic systems, and information on the Public Debt. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Bureau of the Fiscal Service, Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Fiscal Service website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9789.

1/Transfer by HHS from Federal Tax Refund Offset Program to various State agencies for delinquent child support.

**TABLE III-A - Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption values.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 0	\$ 236,998	\$ 2,299,006
Regular Series	\$ 0	\$ 269,003	\$ 2,429,954	Notes	0	0	631,129
Cash Management Series	0	0	95,007	Bonds	0	0	11,013
Notes	0	0	826,325	Federal Financing Bank	0	0	0
Bonds	0	0	87,596	Nonmarketable:			
Inflation-Protected Securities Increment	53	422	-9,012	United States Savings Securities	42	403	4,852
Federal Financing Bank	0	0	2,685	Government Account Series	376,594	3,453,328	32,701,204
Nonmarketable:				Hope Bonds	0	0	455
United States Savings Securities:				Domestic Series	0	0	0
Cash Issue Price	4	31	378	Foreign Series	0	0	0
Interest Increment	3	401	2,501	State and Local Series	40	3,290	25,804
Government Account Series	375,562	3,418,424	33,187,088	Other	920	9,392	119,286
Hope Bonds	0	0	0				
Domestic Series	0	0	0	Total Redemptions	\$ 377,596	\$ 3,703,412	\$ 35,792,751
Foreign Series	0	0	0	Net Change in Public Debt Outstanding	\$ -1,038	\$ -1,168	\$ 973,669
State and Local Series	17	4,592	24,608				
Other	919	9,370	119,288				
Total Issues	\$ 376,557	\$ 3,702,243	\$ 36,766,420				

**TABLE III-B - Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 376,557	\$ 3,702,243	\$ 36,766,420
Premium on New Issues	0	0	637
Discount on New Issues:			
Bills (-)	0	364	2,307
Bonds and Notes (-)	0	0	3,742
Federal Financing Bank (-)	0	0	2,685
Government Account Transactions (-)	375,562	3,418,424	33,187,088
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	3	401	2,501
Inflation-Protected Securities Increment	53	422	-9,348
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	\$ 939	\$ 282,632	\$ 3,578,081
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 377,596	\$ 3,703,412	\$ 35,792,751
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	376,594	3,453,328	32,701,204
Hope Bonds (-)	0	0	455
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 1,002	\$ 250,083	\$ 3,091,091

**TABLE III-C - Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 13,818,958	\$ 13,818,926	\$ 13,785,189	\$ 13,123,847
Intragovernmental Holdings	5,305,328	5,306,399	5,340,266	5,026,770
Total Public Debt				
Outstanding	19,124,287	19,125,325	19,125,455	18,150,618
Less: Debt Not Subject to Limit:				
Other Debt	483	483	483	483
Unamortized Discount	23,282	23,304	23,153	24,350
Federal Financing Bank	15,000	15,000	15,000	12,315
Hope Bonds	39	39	39	494
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	0	0	0	0
Total Public Debt Subject to Limit	\$ 19,085,483	\$ 19,086,500	\$ 19,086,780	\$ 18,112,975
Statutory Debt Limit	*	*	*	\$ 18,113,000

\*Statutory debt limit temporarily suspended through March 15, 2017

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV - Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 10,072	\$ 87,634	\$ 1,048,410
Individual Income Taxes	106	1,275	24,832
Railroad Retirement Taxes	30	195	2,671
Excise Taxes	411	1,118	33,164
Corporation Income Taxes	1,823	3,771	112,233
Federal Unemployment Taxes	4	36	4,177
Estate and Gift Taxes & Misc IRS Rcpts.	4	28	461
Total	\$ 12,450	\$ 94,058	\$ 1,225,948
Cash Federal Tax Deposits:			
Direct	\$ 95	\$ 373	\$ 14,005
Through Depositories	11,489	89,652	1,168,946
Total Cash FTD's	\$ 11,585	\$ 90,026	\$ 1,182,951
Inter-agency Transfers	865	4,032	42,997
Total	\$ 12,450	\$ 94,058	\$ 1,225,948

**TABLE V - Short-Term Cash Investments**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

**TABLE VI - Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
IRS Tax Refunds Business (Checks)	\$ 51	\$ 1,300	\$ 17,939
IRS Tax Refunds Business (EFT)	121	733	11,596
IRS Tax Refunds Individual (Checks)	1,271	4,661	24,915
IRS Tax Refunds Individual (EFT)	2,155	31,406	157,088