



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Tuesday, March 15, 2016  
 (Detail, rounded in millions, may not add to totals)

<b>TABLE I - Operating Cash Balance</b>				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 278,674	\$ 236,562	\$ 272,359	\$ 198,716
Supplementary Financing Program Account	0	0	0	0
Short-Term Cash Investments (Table V)	0	0	0	0
Total Operating Balance	\$ 278,674	\$ 236,562	\$ 272,359	\$ 198,716

<b>TABLE II - Deposits and Withdrawals of Operating Cash</b>							
Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	56	303	5,501	Commodity Credit Corporation programs	79	355	13,720
Air Transport Security Fees	1	16	1,496	Defense Vendor Payments (EFT)	1,378	12,347	130,689
Cash FTD's Received (Table IV)	30,922	153,213	1,246,138	Education Department programs	339	6,162	92,094
Commodity Credit Corporation programs	8	225	1,107	Energy Department programs	360	1,540	14,534
Customs and Certain Excise Taxes	67	846	19,901	Federal Employees Insurance Payments	230	3,235	34,018
Deposits by States:				Fed. Highway Administration programs	154	1,400	17,006
Supplemental Security Income	2	36	1,516	Federal Salaries (EFT)	416	7,233	78,888
Unemployment	13	258	12,143	Food and Nutrition Service (misc)	134	1,329	14,296
Education Department programs	377	3,159	26,916	GSA programs	45	1,023	8,209
Energy Department programs	19	126	3,472	Health and Human Services Grants (misc)	475	4,251	44,163
Estate and Gift Taxes	93	678	9,451	Housing and Urban Development programs	175	4,413	34,382
Federal Reserve Earnings	0	3,349	61,493	Interest on Treasury Securities	639	675	113,119
Foreign Deposits, Military Sales	375	2,536	17,268	IRS Tax Refunds Business (EFT)	55	871	11,734
Housing and Urban Development programs	2	113	1,645	IRS Tax Refunds Individual (EFT)	1,312	34,689	160,370
Individual Income and Employment				Justice Department programs	54	696	7,013
Taxes, Not Withheld	403	6,680	130,417	Labor Dept. prgms (excl. unemployment)	51	711	6,602
Interest recd from cash investments	0	0	0	Medicaid	1,609	15,691	161,995
Justice Department programs	9	942	7,272	Medicare and Other CMS Payments	1,592	15,161	172,059
Postal Service	428	4,256	43,181	Medicare Advantage - Part C&D Payments	0	20,446	132,514
Public Debt Cash Issues (Table III-B)	56,517	340,078	3,635,527	Marketplace Payments	0	4	13,490
Other Deposits:				NASA programs	27	698	8,139
Federal Finance Bank	190	193	520	Postal Service Money Orders and Other	170	1,871	18,278
Medicare Premiums	124	820	12,778	Public Debt Cash Redemp. (Table III-B)	33,598	284,677	3,125,685
Pension Benefit Guaranty Corp.	53	90	5,828	Social Security Benefits (EFT)	49	38,623	377,973
SEC:Stock Exchange Fees	263	464	464	Supple. Nutrition Assist. Program (SNAP)	296	3,478	33,366
Thrift Savings Plan Transfer	259	1,978	17,148	Temporary Assistance for Needy Families (HHS)	30	662	7,109
				Transportation Security Admin. (DHS)	2	80	1,020
				Unemployment Insurance Benefits	286	1,811	15,790
				Veterans Affairs programs	172	2,677	24,977
				Other Withdrawals:			
				Agriculture	155	642	6,179
				Centers for Disease Control	111	225	2,486
				Military Active Duty Pay (EFT)	2,756	6,441	38,498
Total Other Deposits	889	4,878	79,271	Unclassified	1,319	15,897	114,708
Change in Balance of Uncollected Funds	0	0	0	Total, Other Withdrawals	4,342	48,573	350,526
Transfers from Depositories	0	0	0	Transfers to Depositories	0	0	0
Total Federal Reserve Account	90,182	521,694	5,303,714	Total Federal Reserve Account	48,070	515,379	5,223,756
Short-Term Cash Investments:				Short-Term Cash Investments:			
Transfers from Federal Reserve Account (Table V)	0	0	0	Transfers to Federal Reserve Account (Table V)	0	0	0
Total Deposits (excluding transfers)	\$ 90,182	\$ 521,694	\$ 5,303,714	Total Withdrawals (excluding transfers)	\$ 48,070	\$ 515,379	\$ 5,223,756
				Net Change in Operating Cash Balance	\$ 42,112	\$ 6,315	\$ 79,958

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in short-term cash investments. Treasury minimized and then suspended its short-term cash investment program beginning in November 2008, but anticipates investing again when market conditions warrant. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, various electronic systems, and information on the Public Debt. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Bureau of the Fiscal Service, Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Fiscal Service website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9789.

**TABLE III-A - Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption values.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 236,998	\$ 2,299,006
Regular Series	\$ 0	\$ 269,002	\$ 2,429,953	Notes	32,000	32,000	663,129
Cash Management Series	0	0	95,007	Bonds	0	0	11,013
Notes	44,001	44,001	870,326	Federal Financing Bank	0	0	0
Bonds	12,000	12,000	99,596	Nonmarketable:			
Inflation-Protected Securities Increment	54	639	-8,794	United States Savings Securities	45	494	4,944
Federal Financing Bank	0	0	2,685	Government Account Series	375,788	4,203,327	33,451,203
Nonmarketable:				Hope Bonds	0	0	455
United States Savings Securities:				Domestic Series	0	0	0
Cash Issue Price	3	40	387	Foreign Series	0	0	0
Interest Increment	2	408	2,508	State and Local Series	628	3,947	26,461
Government Account Series	384,916	4,181,881	33,950,545	Other	925	11,237	121,131
Hope Bonds	0	0	0				
Domestic Series	0	0	0	Total Redemptions	\$ 409,386	\$ 4,488,003	\$ 36,577,342
Foreign Series	0	0	0	Net Change in Public Debt Outstanding	\$ 33,155	\$ 36,419	\$ 1,011,257
State and Local Series	624	5,222	25,238				
Other	941	11,230	121,147				
Total Issues	\$ 442,541	\$ 4,524,423	\$ 37,588,599				

**TABLE III-B - Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 442,541	\$ 4,524,423	\$ 37,588,599
Premium on New Issues	0	0	637
Discount on New Issues:			
Bills (-)	0	364	2,307
Bonds and Notes (-)	1,052	1,052	4,795
Federal Financing Bank (-)	0	0	2,685
Government Account Transactions (-)	384,916	4,181,881	33,950,545
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	2	408	2,508
Inflation-Protected Securities Increment	54	639	-9,130
Total Public Debt Cash Issues	\$ 56,517	\$ 340,078	\$ 3,635,527
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 409,386	\$ 4,488,003	\$ 36,577,342
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	375,788	4,203,327	33,451,203
Hope Bonds (-)	0	0	455
Total Public Debt Cash Redemptions	\$ 33,598	\$ 284,677	\$ 3,125,685
Withdrawn from Federal Reserve Acct.			

**TABLE III-C - Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 13,844,438	\$ 13,819,746	\$ 13,785,189	\$ 13,123,847
Intragovernmental Holdings	5,317,436	5,308,974	5,340,266	5,026,770
Total Public Debt	19,161,875	19,128,720	19,125,455	18,150,618
Less: Debt Not Subject to Limit:				
Other Debt	483	483	483	483
Unamortized Discount	23,194	23,216	23,153	24,350
Federal Financing Bank	15,000	15,000	15,000	12,315
Hope Bonds	39	39	39	494
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	0	0	0	0
Total Public Debt Subject to Limit	\$ 19,123,159	\$ 19,089,982	\$ 19,086,780	\$ 18,112,975
Statutory Debt Limit	*	*	*	\$ 18,113,000

\*Statutory debt limit temporarily suspended through March 15, 2017

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV - Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 6,969	\$ 117,724	\$ 1,078,500
Individual Income Taxes	344	1,760	25,316
Railroad Retirement Taxes	6	266	2,743
Excise Taxes	60	3,147	35,193
Corporation Income Taxes	23,570	35,462	143,923
Federal Unemployment Taxes	6	46	4,187
Estate and Gift Taxes & Misc IRS Rcpts.	1	29	463
Total	\$ 30,955	\$ 158,434	\$ 1,290,324
Cash Federal Tax Deposits:			
Direct	\$ 35	\$ 1,119	\$ 14,750
Through Depositories	30,887	152,094	1,231,388
Total Cash FTD's	\$ 30,922	\$ 153,213	\$ 1,246,138
Inter-agency Transfers	33	5,221	44,187
Total	\$ 30,955	\$ 158,434	\$ 1,290,324

**TABLE V - Short-Term Cash Investments**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

**TABLE VI - Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
IRS Tax Refunds Business (Checks)	\$ 1,381	\$ 3,036	\$ 19,676
IRS Tax Refunds Business (EFT)	55	871	11,734
IRS Tax Refunds Individual (Checks)	390	5,283	25,538
IRS Tax Refunds Individual (EFT)	1,312	34,689	160,370