



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, March 16, 2016
 (Detail, rounded in millions, may not add to totals)

TABLE I - Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 279,081	\$ 278,674	\$ 272,359	\$ 198,716
Supplementary Financing Program Account	0	0	0	0
Short-Term Cash Investments (Table V)	0	0	0	0
Total Operating Balance	\$ 279,081	\$ 278,674	\$ 272,359	\$ 198,716

TABLE II - Deposits and Withdrawals of Operating Cash							
Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	11	315	5,512	Commodity Credit Corporation programs	8	362	13,727
Air Transport Security Fees	1	17	1,497	Defense Vendor Payments (EFT)	671	13,018	131,359
Cash FTD's Received (Table IV)	24,274	177,486	1,270,411	Education Department programs	482	6,644	92,576
Commodity Credit Corporation programs	8	233	1,115	Energy Department programs	113	1,653	14,647
Customs and Certain Excise Taxes	66	912	19,966	Federal Employees Insurance Payments	234	3,469	34,252
Deposits by States:				Fed. Highway Administration programs	142	1,542	17,148
Supplemental Security Income	3	39	1,519	Federal Salaries (EFT)	71	7,304	78,959
Unemployment	25	283	12,168	Food and Nutrition Service (misc)	146	1,475	14,442
Education Department programs	280	3,439	27,196	GSA programs	50	1,073	8,259
Energy Department programs	4	130	3,477	Health and Human Services Grants (misc)	440	4,691	44,603
Estate and Gift Taxes	51	728	9,502	Housing and Urban Development programs	139	4,552	34,521
Federal Reserve Earnings	2,283	5,633	63,776	Interest on Treasury Securities	0	675	113,119
Foreign Deposits, Military Sales	14	2,550	17,282	IRS Tax Refunds Business (EFT)	15	886	11,750
Housing and Urban Development programs	5	118	1,650	IRS Tax Refunds Individual (EFT)	6,728	41,411	167,093
Individual Income and Employment				Justice Department programs	67	762	7,080
Taxes, Not Withheld	974	7,655	131,391	Labor Dept. prgms (excl. unemployment)	34	745	6,636
Interest recd from cash investments	0	0	0	Medicaid	1,092	16,782	163,087
Justice Department programs	22	964	7,295	Medicare and Other CMS Payments	1,469	16,630	173,528
Postal Service	311	4,568	43,492	Medicare Advantage - Part C&D Payments	0	20,446	132,514
Public Debt Cash Issues (Table III-B)	1,085	341,164	3,636,612	Marketplace Payments	0	4	13,490
Other Deposits:				NASA programs	33	731	8,171
International Monetary Fund	290	306	17,657	Postal Service Money Orders and Other	130	2,001	18,408
Thrift Savings Plan Transfer	204	2,181	17,352	Public Debt Cash Redemp. (Table III-B)	964	285,641	3,126,649
				Social Security Benefits (EFT)	14,492	53,115	392,465
				Supple. Nutrition Assist. Program (SNAP)	242	3,719	33,607
				Temporary Assistance for Needy Families (HHS)	15	677	7,123
				Transportation Security Admin. (DHS)	4	84	1,024
				Unemployment Insurance Benefits	192	2,003	15,982
				Veterans Affairs programs	167	2,843	25,144
				Other Withdrawals:			
				Thrift Savings Plan Transfer	212	2,055	15,800
Total Other Deposits	494	5,372	79,764	Unclassified	1,154	17,056	115,868
Change in Balance of Uncollected Funds	0	0	0	Total, Other Withdrawals	1,366	49,944	351,897
Transfers from Depositories	0	0	0	Transfers to Depositories	0	0	0
Total Federal Reserve Account	29,911	551,605	5,333,625	Total Federal Reserve Account	29,504	544,883	5,253,260
Short-Term Cash Investments:				Short-Term Cash Investments:			
Transfers from Federal Reserve Account (Table V)	0	0	0	Transfers to Federal Reserve Account (Table V)	0	0	0
Total Deposits (excluding transfers)	\$ 29,911	\$ 551,605	\$ 5,333,625	Total Withdrawals (excluding transfers)	\$ 29,504	\$ 544,883	\$ 5,253,260
				Net Change in Operating Cash Balance	\$ 407	\$ 6,722	\$ 80,365

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in short-term cash investments. Treasury minimized and then suspended its short-term cash investment program beginning in November 2008, but anticipates investing again when market conditions warrant. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, various electronic systems, and information on the Public Debt. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Bureau of the Fiscal Service, Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Fiscal Service website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9789.

TABLE III-A - Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption values.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 236,998	\$ 2,299,006
Regular Series	\$ 0	\$ 269,002	\$ 2,429,953	Notes	0	32,000	663,129
Cash Management Series	0	0	95,007	Bonds	0	0	11,013
Notes	0	44,001	870,326	Federal Financing Bank	0	0	0
Bonds	0	12,000	99,596	Nonmarketable:			
Inflation-Protected Securities Increment	55	694	-8,739	United States Savings Securities	44	538	4,988
Federal Financing Bank	0	0	2,685	Government Account Series	391,906	4,595,232	33,843,108
Nonmarketable:				Hope Bonds	0	0	455
United States Savings Securities:				Domestic Series	0	0	0
Cash Issue Price	3	43	391	Foreign Series	0	0	0
Interest Increment	3	411	2,511	State and Local Series	7	3,954	26,468
Government Account Series	381,252	4,563,133	34,331,797	Other	914	12,151	122,045
Hope Bonds	0	0	0				
Domestic Series	0	0	0	Total Redemptions	\$ 392,870	\$ 4,880,873	\$ 36,970,212
Foreign Series	0	0	0	Net Change in Public Debt Outstanding	\$ -10,475	\$ 25,944	\$ 1,000,782
State and Local Series	169	5,391	25,408				
Other	913	12,143	122,060				
Total Issues	\$ 382,395	\$ 4,906,818	\$ 37,970,994				

TABLE III-B - Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 382,395	\$ 4,906,818	\$ 37,970,994
Premium on New Issues	0	0	637
Discount on New Issues:			
Bills (-)	0	364	2,307
Bonds and Notes (-)	0	1,052	4,795
Federal Financing Bank (-)	0	0	2,685
Government Account Transactions (-)	381,252	4,563,133	34,331,797
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	3	411	2,511
Inflation-Protected Securities Increment	55	694	-9,076
Total Public Debt Cash Issues	\$ 1,085	\$ 341,164	\$ 3,636,612
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 392,870	\$ 4,880,873	\$ 36,970,212
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	391,906	4,595,232	33,843,108
Hope Bonds (-)	0	0	455
Total Public Debt Cash Redemptions	\$ 964	\$ 285,641	\$ 3,126,649

TABLE III-C - Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 13,844,765	\$ 13,844,438	\$ 13,785,189	\$ 13,123,847
Intragovernmental Holdings	5,306,634	5,317,436	5,340,266	5,026,770
Total Public Debt	19,151,399	19,161,875	19,125,455	18,150,618
Less: Debt Not Subject to Limit:				
Other Debt	483	483	483	483
Unamortized Discount	23,172	23,194	23,153	24,350
Federal Financing Bank	15,000	15,000	15,000	12,315
Hope Bonds	39	39	39	494
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	0	0	0	0
Total Public Debt Subject to Limit	\$ 19,112,705	\$ 19,123,159	\$ 19,086,780	\$ 18,112,975
Statutory Debt Limit	*	*	*	\$ 18,113,000

*Statutory debt limit temporarily suspended through March 15, 2017

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV - Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 22,964	\$ 140,688	\$ 1,101,464
Individual Income Taxes	469	2,228	25,785
Railroad Retirement Taxes	40	307	2,783
Excise Taxes	8	3,155	35,201
Corporation Income Taxes	815	36,277	144,738
Federal Unemployment Taxes	4	50	4,191
Estate and Gift Taxes & Misc IRS Rcpts.	1	30	464
Total	\$ 24,301	\$ 182,735	\$ 1,314,626
Cash Federal Tax Deposits:			
Direct	\$ 55	\$ 1,174	\$ 14,805
Through Depositories	24,219	176,312	1,255,606
Total Cash FTD's	\$ 24,274	\$ 177,486	\$ 1,270,411
Inter-agency Transfers	28	5,249	44,214
Total	\$ 24,301	\$ 182,735	\$ 1,314,626

TABLE V - Short-Term Cash Investments

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

TABLE VI - Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
IRS Tax Refunds Business (Checks)	\$ 25	\$ 3,062	\$ 19,701
IRS Tax Refunds Business (EFT)	15	886	11,750
IRS Tax Refunds Individual (Checks)	330	5,613	25,867
IRS Tax Refunds Individual (EFT)	6,728	41,411	167,093