



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, March 17, 2016
(Detail, rounded in millions, may not add to totals)

TABLE I - Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 298,526	\$ 279,081	\$ 272,359	\$ 198,716
Supplementary Financing Program Account	0	0	0	0
Short-Term Cash Investments (Table V)	0	0	0	0
Total Operating Balance	\$ 298,526	\$ 279,081	\$ 272,359	\$ 198,716

TABLE II - Deposits and Withdrawals of Operating Cash							
Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	67	382	5,579	Commodity Credit Corporation programs	24	386	13,751
Air Transport Security Fees	1	18	1,498	Defense Vendor Payments (EFT)	1,438	14,456	132,798
Cash FTD's Received (Table IV)	3,207	180,693	1,273,618	Education Department programs	513	7,157	93,089
Commodity Credit Corporation programs	49	282	1,164	Energy Department programs	187	1,839	14,834
Customs and Certain Excise Taxes	73	984	20,039	Federal Employees Insurance Payments	271	3,740	34,523
Deposits by States:				Fed. Highway Administration programs	88	1,630	17,237
Supplemental Security Income	4	43	1,522	Federal Salaries (EFT)	726	8,030	79,685
Unemployment	17	299	12,185	Food and Nutrition Service (misc)	178	1,653	14,619
Education Department programs	165	3,604	27,361	GSA programs	75	1,147	8,334
Energy Department programs	23	153	3,500	Health and Human Services Grants (misc)	473	5,164	45,076
Estate and Gift Taxes	48	776	9,550	Housing and Urban Development programs	148	4,700	34,668
Federal Reserve Earnings	0	5,633	63,776	Interest on Treasury Securities	0	675	113,119
Foreign Deposits, Military Sales	156	2,706	17,438	IRS Tax Refunds Business (EFT)	76	962	11,825
Housing and Urban Development programs	3	121	1,652	IRS Tax Refunds Individual (EFT)	1,054	42,457	168,139
Individual Income and Employment				Justice Department programs	70	833	7,150
Taxes, Not Withheld	302	7,957	131,693	Labor Dept. prgms (excl. unemployment)	82	828	6,719
Interest recd from cash investments	0	0	0	Medicaid	3,543	20,326	166,630
Justice Department programs	9	973	7,304	Medicare and Other CMS Payments	1,364	17,994	174,892
Postal Service	307	4,875	43,799	Medicare Advantage - Part C&D Payments	0	20,446	132,514
Public Debt Cash Issues (Table III-B)	131,769	472,932	3,768,381	Marketplace Payments	0	4	13,490
Other Deposits:				NASA programs	51	782	8,222
Deposit Insurance Fund	597	942	4,329	Postal Service Money Orders and Other	107	2,108	18,514
				Public Debt Cash Redemp. (Table III-B)	104,495	390,136	3,231,144
				Social Security Benefits (EFT)	55	53,169	392,519
				Supple. Nutrition Assist. Program (SNAP)	231	3,950	33,838
				Temporary Assistance for Needy Families (HHS)	32	709	7,155
				Transportation Security Admin. (DHS)	31	115	1,055
				Unemployment Insurance Benefits	106	2,109	16,088
				Veterans Affairs programs	210	3,053	25,354
				Other Withdrawals:			
				Agency for Internat'l Development	58	583	6,757
				Agriculture	283	952	6,489
				HHS: Indian Health Service	59	710	2,470
				State Department	57	1,048	5,342
				Thrift Savings Plan Transfer	89	2,144	15,889
Total Other Deposits	597	5,969	80,361	Unclassified	1,179	18,243	117,055
Change in Balance of Uncollected Funds	0	0	0	Total, Other Withdrawals	1,725	51,677	353,631
Transfers from Depositories	0	0	0	Transfers to Depositories	0	0	0
Total Federal Reserve Account	136,795	688,401	5,470,420	Total Federal Reserve Account	117,351	662,234	5,370,610
Short-Term Cash Investments:				Short-Term Cash Investments:			
Transfers from Federal Reserve Account (Table V)	0	0	0	Transfers to Federal Reserve Account (Table V)	0	0	0
Total Deposits (excluding transfers)	\$ 136,795	\$ 688,401	\$ 5,470,420	Total Withdrawals (excluding transfers)	\$ 117,351	\$ 662,234	\$ 5,370,610
				Net Change in Operating Cash Balance	\$ 19,444	\$ 26,167	\$ 99,810

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in short-term cash investments. Treasury minimized and then suspended its short-term cash investment program beginning in November 2008, but anticipates investing again when market conditions warrant. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, various electronic systems, and information on the Public Debt. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Bureau of the Fiscal Service, Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Fiscal Service website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9789.

TABLE III-A - Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption values.)							
Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 103,000	\$ 339,997	\$ 2,402,006
Regular Series	\$ 126,999	\$ 396,001	\$ 2,556,953	Notes	0	32,000	663,129
Cash Management Series	0	0	95,007	Bonds	0	0	11,013
Notes	0	44,001	870,326	Federal Financing Bank	0	0	0
Bonds	0	12,000	99,595	Nonmarketable:			
Inflation-Protected Securities Increment	54	748	-8,685	United States Savings Securities	39	577	5,026
Federal Financing Bank	0	0	2,685	Government Account Series	375,544	4,970,777	34,218,653
Nonmarketable:				Hope Bonds	0	0	455
United States Savings Securities:				Domestic Series	0	0	0
Cash Issue Price	3	46	394	Foreign Series	0	0	0
Interest Increment	3	414	2,514	State and Local Series	116	4,070	26,584
Government Account Series	384,921	4,948,054	34,716,718	Other	1,340	13,491	123,385
Hope Bonds	0	0	0				
Domestic Series	0	0	0	Total Redemptions	\$ 480,039	\$ 5,360,912	\$ 37,450,251
Foreign Series	0	0	0				
State and Local Series	3,546	8,938	28,954	Net Change in Public Debt Outstanding	\$ 36,830	\$ 62,774	\$ 1,037,611
Other	1,342	13,485	123,402				
Total Issues	\$ 516,869	\$ 5,423,686	\$ 38,487,863				

TABLE III-B - Adjustment of Public Debt Transactions to Cash Basis			
Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 516,869	\$ 5,423,686	\$ 38,487,863
Premium on New Issues	0	0	637
Discount on New Issues:			
Bills (-)	122	485	2,429
Bonds and Notes (-)	0	1,052	4,795
Federal Financing Bank (-)	0	0	2,685
Government Account Transactions (-)	384,921	4,948,054	34,716,718
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	3	414	2,514
Inflation-Protected Securities Increment	54	748	-9,022
Total Public Debt Cash Issues	\$ 131,769	\$ 472,932	\$ 3,768,381
Deposited in Federal Reserve Account			
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 480,039	\$ 5,360,912	\$ 37,450,251
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	375,544	4,970,777	34,218,653
Hope Bonds (-)	0	0	455
Total Public Debt Cash Redemptions	\$ 104,495	\$ 390,136	\$ 3,231,144
Withdrawn from Federal Reserve Acct.			

TABLE III-C - Debt Subject to Limit				
Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 13,872,098	\$ 13,844,765	\$ 13,785,189	\$ 13,123,847
Intragovernmental Holdings	5,316,131	5,306,634	5,340,266	5,026,770
Total Public Debt	19,188,229	19,151,399	19,125,455	18,150,618
Outstanding				
Less: Debt Not Subject to Limit:				
Other Debt	483	483	483	483
Unamortized Discount	23,272	23,172	23,153	24,350
Federal Financing Bank	15,000	15,000	15,000	12,315
Hope Bonds	39	39	39	494
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	0	0	0	0
Total Public Debt Subject to Limit	\$ 19,149,435	\$ 19,112,705	\$ 19,086,780	\$ 18,112,975
Statutory Debt Limit	*	*	*	\$ 18,113,000

*Statutory debt limit temporarily suspended through March 15, 2017

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV - Federal Tax Deposits			
Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,009	\$ 143,697	\$ 1,104,472
Individual Income Taxes	107	2,336	25,892
Railroad Retirement Taxes	1	307	2,784
Excise Taxes	15	3,171	35,216
Corporation Income Taxes	386	36,662	145,124
Federal Unemployment Taxes	3	53	4,194
Estate and Gift Taxes & Misc IRS Rcpts.	2	33	466
Total	\$ 3,523	\$ 186,258	\$ 1,318,149
Cash Federal Tax Deposits:			
Direct	\$ 40	\$ 1,213	\$ 14,845
Through Depositories	3,168	179,480	1,258,774
Total Cash FTD's	\$ 3,207	\$ 180,693	\$ 1,273,618
Inter-agency Transfers	316	5,565	44,530
Total	\$ 3,523	\$ 186,258	\$ 1,318,149

TABLE V - Short-Term Cash Investments				
Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

TABLE VI - Income Tax Refunds Issued			
Classification	Today	This month to date	Fiscal year to date
IRS Tax Refunds Business (Checks)	\$ 164	\$ 3,225	\$ 19,865
IRS Tax Refunds Business (EFT)	76	962	11,825
IRS Tax Refunds Individual (Checks)	299	5,912	26,166
IRS Tax Refunds Individual (EFT)	1,054	42,457	168,139