



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, March 18, 2016
(Detail, rounded in millions, may not add to totals)

TABLE I - Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 298,959	\$ 298,526	\$ 272,359	\$ 198,716
Supplementary Financing Program Account	0	0	0	0
Short-Term Cash Investments (Table V)	0	0	0	0
Total Operating Balance	\$ 298,959	\$ 298,526	\$ 272,359	\$ 198,716

TABLE II - Deposits and Withdrawals of Operating Cash							
Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	15	396	5,594	Commodity Credit Corporation programs	24	411	13,776
Air Transport Security Fees	1	19	1,499	Defense Vendor Payments (EFT)	1,752	16,208	134,550
Cash FTD's Received (Table IV)	9,121	189,814	1,282,739	Education Department programs	459	7,615	93,547
Commodity Credit Corporation programs	167	449	1,331	Energy Department programs	148	1,987	14,982
Customs and Certain Excise Taxes	83	1,067	20,121	Federal Employees Insurance Payments	214	3,955	34,737
Deposits by States:				Fed. Highway Administration programs	213	1,843	17,449
Supplemental Security Income	2	44	1,524	Federal Salaries (EFT)	93	8,123	79,778
Unemployment	16	316	12,201	Food and Nutrition Service (misc)	108	1,761	14,727
Education Department programs	178	3,783	27,540	GSA programs	35	1,182	8,368
Energy Department programs	10	163	3,510	Health and Human Services Grants (misc)	273	5,437	45,349
Estate and Gift Taxes	46	822	9,596	Housing and Urban Development programs	106	4,806	34,774
Federal Reserve Earnings	0	5,633	63,776	Interest on Treasury Securities	0	675	113,119
Foreign Deposits, Military Sales	52	2,758	17,490	IRS Tax Refunds Business (EFT)	18	980	11,843
Housing and Urban Development programs	4	124	1,656	IRS Tax Refunds Individual (EFT)	1,913	44,357	170,039
Individual Income and Employment				Justice Department programs	58	891	7,208
Taxes, Not Withheld	255	8,212	131,948	Labor Dept. prgms (excl. unemployment)	43	871	6,762
Interest recd from cash investments	0	0	0	Medicaid	562	20,888	167,192
Justice Department programs	44	1,017	7,348	Medicare and Other CMS Payments	1,667	19,661	176,559
Postal Service	295	5,170	44,094	Medicare Advantage - Part C&D Payments	0	20,446	132,514
Public Debt Cash Issues (Table III-B)	917	473,849	3,769,297	Marketplace Payments	0	4	13,490
Other Deposits:				NASA programs	65	847	8,287
International Monetary Fund	193	499	17,850	Postal Service Money Orders and Other	117	2,225	18,632
Medicare Premiums	123	1,000	12,958	Public Debt Cash Redemp. (Table III-B)	965	391,101	3,232,109
Thrift Savings Plan Transfer	162	2,363	17,533	Social Security Benefits (EFT)	45	53,215	392,565
				Supple. Nutrition Assist. Program (SNAP)	201	4,151	34,039
				Temporary Assistance for Needy Families (HHS)	11	720	7,166
				Transportation Security Admin. (DHS)	8	123	1,063
				Unemployment Insurance Benefits	56	2,165	16,144
				Veterans Affairs programs	192	3,244	25,545
				Other Withdrawals:			
				Agency for Internat'l Development	61	644	6,818
				HHS Deposit Fund Transfers to States	1/100	539	890
				HHS: Indian Health Service	66	776	2,536
				Interior	65	678	4,336
				Pmt. to Int'l Bk for Reconstruction	221	399	399
				Thrift Savings Plan Transfer	534	2,678	16,424
Total Other Deposits	478	6,447	80,839	Unclassified	856	19,112	117,924
Change in Balance of Uncollected Funds	0	0	0	Total, Other Withdrawals	1,903	53,593	355,546
Transfers from Depositories	0	0	0	Transfers to Depositories	0	0	0
Total Federal Reserve Account	11,683	700,083	5,482,103	Total Federal Reserve Account	11,249	673,483	5,381,860
Short-Term Cash Investments: Transfers from Federal Reserve Account (Table V)	0	0	0	Short-Term Cash Investments: Transfers to Federal Reserve Account (Table V)	0	0	0
Total Deposits (excluding transfers)	\$ 11,683	\$ 700,083	\$ 5,482,103	Total Withdrawals (excluding transfers)	\$ 11,249	\$ 673,483	\$ 5,381,860
				Net Change in Operating Cash Balance	\$ 433	\$ 26,600	\$ 100,243

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in short-term cash investments. Treasury minimized and then suspended its short-term cash investment program beginning in November 2008, but anticipates investing again when market conditions warrant. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, various electronic systems, and information on the Public Debt. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Bureau of the Fiscal Service, Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Fiscal Service website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9789.

1/Transfer by HHS from Federal Tax Refund Offset Program to various State agencies for delinquent child support.

TABLE III-A - Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption values.)							
Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 339,997	\$ 2,402,006
Regular Series	\$ 0	\$ 396,001	\$ 2,556,953	Notes	0	32,000	663,129
Cash Management Series	0	0	95,007	Bonds	0	0	11,014
Notes	0	44,001	870,326	Federal Financing Bank	0	0	0
Bonds	0	12,000	99,595	Nonmarketable:			
Inflation-Protected Securities Increment	55	803	-8,631	United States Savings Securities	36	614	5,063
Federal Financing Bank	0	0	2,685	Government Account Series	376,386	5,347,162	34,595,039
Nonmarketable:				Hope Bonds	0	0	455
United States Savings Securities:				Domestic Series	0	0	0
Cash Issue Price	2	48	396	Foreign Series	0	0	0
Interest Increment	1	415	2,516	State and Local Series	14	4,083	26,597
Government Account Series	391,144	5,339,197	35,107,861	Other	915	14,406	124,300
Hope Bonds	0	0	0				
Domestic Series	0	0	0	Total Redemptions	\$ 377,351	\$ 5,738,263	\$ 37,827,602
Foreign Series	0	0	0				
State and Local Series	0	8,938	28,954	Net Change in Public Debt Outstanding	\$ 14,765	\$ 77,539	\$ 1,052,377
Other	915	14,399	124,317				
Total Issues	\$ 392,116	\$ 5,815,802	\$ 38,879,979				

TABLE III-B - Adjustment of Public Debt Transactions to Cash Basis			
Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 392,116	\$ 5,815,802	\$ 38,879,979
Premium on New Issues	0	0	637
Discount on New Issues:			
Bills (-)	0	485	2,429
Bonds and Notes (-)	0	1,052	4,795
Federal Financing Bank (-)	0	0	2,685
Government Account Transactions (-)	391,144	5,339,197	35,107,861
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	1	415	2,516
Inflation-Protected Securities Increment	55	803	-8,967
Total Public Debt Cash Issues	\$ 917	\$ 473,849	\$ 3,769,297
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 377,351	\$ 5,738,263	\$ 37,827,602
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	376,386	5,347,162	34,595,039
Hope Bonds (-)	0	0	455
Total Public Debt Cash Redemptions	\$ 965	\$ 391,101	\$ 3,232,109

TABLE III-C - Debt Subject to Limit				
Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 13,871,715	\$ 13,872,098	\$ 13,785,189	\$ 13,123,847
Intragovernmental Holdings	5,331,279	5,316,131	5,340,266	5,026,770
Total Public Debt	19,202,994	19,188,229	19,125,455	18,150,618
Less: Debt Not Subject to Limit:				
Other Debt	483	483	483	483
Unamortized Discount	23,249	23,272	23,153	24,350
Federal Financing Bank	15,000	15,000	15,000	12,315
Hope Bonds	39	39	39	494
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	0	0	0	0
Total Public Debt Subject to Limit	\$ 19,164,223	\$ 19,149,435	\$ 19,086,780	\$ 18,112,975
Statutory Debt Limit	*	*	*	\$ 18,113,000

*Statutory debt limit temporarily suspended through March 15, 2017

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV - Federal Tax Deposits			
Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 8,605	\$ 152,302	\$ 1,113,077
Individual Income Taxes	151	2,486	26,043
Railroad Retirement Taxes	16	324	2,800
Excise Taxes	36	3,207	35,253
Corporation Income Taxes	312	36,975	145,436
Federal Unemployment Taxes	4	56	4,198
Estate and Gift Taxes & Misc IRS Rcpts.	5	37	471
Total	\$ 9,129	\$ 195,387	\$ 1,327,278
Cash Federal Tax Deposits:			
Direct	\$ 46	\$ 1,259	\$ 14,890
Through Depositories	9,075	188,555	1,267,849
Total Cash FTD's	\$ 9,121	\$ 189,814	\$ 1,282,739
Inter-agency Transfers	8	5,573	44,538
Total	\$ 9,129	\$ 195,387	\$ 1,327,278

TABLE V - Short-Term Cash Investments				
Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

TABLE VI - Income Tax Refunds Issued			
Classification	Today	This month to date	Fiscal year to date
IRS Tax Refunds Business (Checks)	\$ 212	\$ 3,438	\$ 20,077
IRS Tax Refunds Business (EFT)	18	980	11,843
IRS Tax Refunds Individual (Checks)	1,273	7,185	27,439
IRS Tax Refunds Individual (EFT)	1,913	44,357	170,039