



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Monday, March 21, 2016  
(Detail, rounded in millions, may not add to totals)

<b>TABLE I - Operating Cash Balance</b>				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 304,545	\$ 298,959	\$ 272,359	\$ 198,716
Supplementary Financing Program Account	0	0	0	0
Short-Term Cash Investments (Table V)	0	0	0	0
Total Operating Balance	\$ 304,545	\$ 298,959	\$ 272,359	\$ 198,716

<b>TABLE II - Deposits and Withdrawals of Operating Cash</b>							
Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	21	418	5,615	Commodity Credit Corporation programs	\$ 27	\$ 437	\$ 13,802
Air Transport Security Fees	3	21	1,502	Defense Vendor Payments (EFT)	1,530	17,738	136,080
Cash FTD's Received (Table IV)	14,796	204,610	1,297,535	Education Department programs	515	8,130	94,062
Commodity Credit Corporation programs	2	451	1,333	Energy Department programs	73	2,060	15,054
Customs and Certain Excise Taxes	83	1,150	20,204	Federal Employees Insurance Payments	210	4,164	34,947
Deposits by States:				Fed. Highway Administration programs	93	1,936	17,543
Supplemental Security Income	6	50	1,530	Federal Salaries (EFT)	74	8,197	79,851
Unemployment	12	328	12,213	Food and Nutrition Service (misc)	251	2,012	14,978
Education Department programs	242	4,024	27,781	GSA programs	60	1,242	8,429
Energy Department programs	30	193	3,539	Health and Human Services Grants (misc)	305	5,742	45,654
Estate and Gift Taxes	33	855	9,629	Housing and Urban Development programs	102	4,908	34,876
Federal Reserve Earnings	0	5,633	63,776	Interest on Treasury Securities	0	675	113,119
Foreign Deposits, Military Sales	30	2,788	17,520	IRS Tax Refunds Business (EFT)	59	1,039	11,902
Housing and Urban Development programs	3	127	1,659	IRS Tax Refunds Individual (EFT)	1,566	45,924	171,605
Individual Income and Employment				Justice Department programs	80	971	7,288
Taxes, Not Withheld	519	8,731	132,467	Labor Dept. prgms (excl. unemployment)	28	899	6,790
Interest recd from cash investments	0	0	0	Medicaid	655	21,542	167,847
Justice Department programs	7	1,025	7,355	Medicare and Other CMS Payments	1,694	21,355	178,253
Postal Service	358	5,528	44,452	Medicare Advantage - Part C&D Payments	0	20,446	132,514
Public Debt Cash Issues (Table III-B)	925	474,774	3,770,223	Marketplace Payments	0	4	13,490
Other Deposits:				NASA programs	33	880	8,320
Medicare Premiums	596	1,596	13,555	Postal Service Money Orders and Other	122	2,348	18,754
Thrift Savings Plan Transfer	259	2,622	17,792	Public Debt Cash Redemp. (Table III-B)	985	392,085	3,233,093
				Social Security Benefits (EFT)	46	53,260	392,610
				Supple. Nutrition Assist. Program (SNAP)	514	4,666	34,554
				Temporary Assistance for Needy Families (HHS)	80	800	7,246
				Transportation Security Admin. (DHS)	13	136	1,076
				Unemployment Insurance Benefits	93	2,258	16,237
				Veterans Affairs programs	183	3,428	25,728
				Other Withdrawals:			
				International Monetary Fund	196	253	15,551
				Thrift Savings Plan Transfer	286	2,964	16,709
Total Other Deposits	855	7,302	81,694	Unclassified	2,467	21,579	120,391
Change in Balance of Uncollected Funds	0	0	0	Total, Other Withdrawals	2,948	56,541	358,494
Transfers from Depositories	0	0	0	Transfers to Depositories	0	0	0
Total Federal Reserve Account	17,925	718,009	5,500,028	Total Federal Reserve Account	12,339	685,822	5,394,199
Short-Term Cash Investments:				Short-Term Cash Investments:			
Transfers from Federal Reserve Account (Table V)	0	0	0	Transfers to Federal Reserve Account (Table V)	0	0	0
Total Deposits (excluding transfers)	\$ 17,925	\$ 718,009	\$ 5,500,028	Total Withdrawals (excluding transfers)	\$ 12,339	\$ 685,822	\$ 5,394,199
				Net Change in Operating Cash Balance	\$ 5,586	\$ 32,186	\$ 105,829

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in short-term cash investments. Treasury minimized and then suspended its short-term cash investment program beginning in November 2008, but anticipates investing again when market conditions warrant. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, various electronic systems, and information on the Public Debt. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Bureau of the Fiscal Service, Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Fiscal Service website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9789.

**TABLE III-A - Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption values.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 0	\$ 339,997	\$ 2,402,006
Regular Series	\$ -2	\$ 395,999	\$ 2,556,951	Notes	0	32,000	663,129
Cash Management Series	0	0	95,007	Bonds	0	1	11,014
Notes	0	44,001	870,326	Federal Financing Bank	0	0	0
Bonds	0	12,000	99,595	Nonmarketable:			
Inflation-Protected Securities Increment	162	965	-8,469	United States Savings Securities	49	662	5,112
Federal Financing Bank	0	0	2,685	Government Account Series	376,037	5,723,200	34,971,076
Nonmarketable:				Hope Bonds	0	0	455
United States Savings Securities:				Domestic Series	0	0	0
Cash Issue Price	5	54	401	Foreign Series	0	0	0
Interest Increment	4	419	2,520	State and Local Series	21	4,104	26,618
Government Account Series	378,534	5,717,731	35,486,395	Other	915	15,321	125,214
Hope Bonds	0	0	0				
Domestic Series	0	0	0	Total Redemptions	\$ 377,022	\$ 6,115,285	\$ 38,204,624
Foreign Series	0	0	0				
State and Local Series	8	8,945	28,961	Net Change in Public Debt Outstanding	\$ 2,603	\$ 80,142	\$ 1,054,980
Other	915	15,314	125,231				
Total Issues	\$ 379,625	\$ 6,195,427	\$ 39,259,604				

**TABLE III-B - Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 379,625	\$ 6,195,427	\$ 39,259,604
Premium on New Issues	0	0	637
Discount on New Issues:			
Bills (-)	0	485	2,429
Bonds and Notes (-)	0	1,052	4,795
Federal Financing Bank (-)	0	0	2,685
Government Account Transactions (-)	378,534	5,717,731	35,486,395
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	4	419	2,520
Inflation-Protected Securities Increment	162	965	-8,805
Total Public Debt Cash Issues	\$ 925	\$ 474,774	\$ 3,770,223
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 377,022	\$ 6,115,285	\$ 38,204,624
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	376,037	5,723,200	34,971,076
Hope Bonds (-)	0	0	455
Total Public Debt Cash Redemptions	\$ 377,022	\$ 6,115,285	\$ 38,204,624
Withdrawn from Federal Reserve Acct.	\$ 985	\$ 392,085	\$ 3,233,093

**TABLE III-C - Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 13,871,782	\$ 13,871,715	\$ 13,785,189	\$ 13,123,847
Intragovernmental Holdings	5,333,815	5,331,279	5,340,266	5,026,770
Total Public Debt	19,205,597	19,202,994	19,125,455	18,150,618
Less: Debt Not Subject to Limit:				
Other Debt	483	483	483	483
Unamortized Discount	23,182	23,249	23,153	24,350
Federal Financing Bank	15,000	15,000	15,000	12,315
Hope Bonds	39	39	39	494
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	0	0	0	0
Total Public Debt Subject to Limit	\$ 19,166,893	\$ 19,164,223	\$ 19,086,780	\$ 18,112,975
Statutory Debt Limit	*	*	*	\$ 18,113,000

\*Statutory debt limit temporarily suspended through March 15, 2017

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV - Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 14,475	\$ 166,777	\$ 1,127,553
Individual Income Taxes	213	2,700	26,256
Railroad Retirement Taxes	38	362	2,838
Excise Taxes	17	3,224	35,270
Corporation Income Taxes	67	37,041	145,503
Federal Unemployment Taxes	4	60	4,201
Estate and Gift Taxes & Misc IRS Rcpts.	1	38	471
Total	\$ 14,815	\$ 210,202	\$ 1,342,092
Cash Federal Tax Deposits:			
Direct	\$ 49	\$ 1,308	\$ 14,939
Through Depositories	14,747	203,302	1,282,596
Total Cash FTD's	\$ 14,796	\$ 204,610	\$ 1,297,535
Inter-agency Transfers	19	5,592	44,557
Total	\$ 14,815	\$ 210,202	\$ 1,342,092

**TABLE V - Short-Term Cash Investments**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

**TABLE VI - Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
IRS Tax Refunds Business (Checks)	\$ 62	\$ 3,500	\$ 20,139
IRS Tax Refunds Business (EFT)	59	1,039	11,902
IRS Tax Refunds Individual (Checks)	242	7,427	27,682
IRS Tax Refunds Individual (EFT)	1,566	45,924	171,605