



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Thursday, March 31, 2016  
(Detail, rounded in millions, may not add to totals)

<b>TABLE I - Operating Cash Balance</b>				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 313,835	\$ 291,912	\$ 272,359	\$ 198,716
Supplementary Financing Program Account	0	0	0	0
Short-Term Cash Investments (Table V)	0	0	0	0
<b>Total Operating Balance</b>	<b>\$ 313,835</b>	<b>\$ 291,912</b>	<b>\$ 272,359</b>	<b>\$ 198,716</b>

<b>TABLE II - Deposits and Withdrawals of Operating Cash</b>							
Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	371	1,107	6,304	Commodity Credit Corporation programs	20	603	13,968
Air Transport Security Fees	260	345	1,825	Defense Vendor Payments (EFT)	1,144	27,483	145,824
Cash FTD's Received (Table IV)	5,265	258,795	1,351,721	Education Department programs	655	13,086	99,018
Commodity Credit Corporation programs	4	484	1,366	Energy Department programs	330	3,139	16,134
Customs and Certain Excise Taxes	50	3,669	22,723	Federal Employees Insurance Payments	246	6,650	37,433
Deposits by States:				Fed. Highway Administration programs	145	2,996	18,603
Supplemental Security Income	7	311	1,790	Federal Salaries (EFT)	771	14,214	85,869
Unemployment	14	430	12,315	Food and Nutrition Service (misc)	115	2,829	15,796
Education Department programs	103	5,648	29,405	GSA programs	72	1,668	8,855
Energy Department programs	20	549	3,896	Health and Human Services Grants (misc)	534	9,347	49,258
Estate and Gift Taxes	7	1,624	10,398	Housing and Urban Development programs	118	6,062	36,030
Federal Reserve Earnings	0	9,557	67,700	Interest on Treasury Securities	6,748	7,412	119,855
Foreign Deposits, Military Sales	43	3,032	17,764	IRS Tax Refunds Business (EFT)	148	1,913	12,776
Housing and Urban Development programs	29	249	1,781	IRS Tax Refunds Individual (EFT)	913	64,477	190,159
Individual Income and Employment				Justice Department programs	22	1,525	7,843
Taxes, Not Withheld	643	14,804	138,540	Labor Dept. prgms (excl. unemployment)	78	1,387	7,278
Interest recd from cash investments	0	0	0	Medicaid	1,737	31,780	178,085
Justice Department programs	10	1,150	7,481	Medicare and Other CMS Payments	1,273	36,722	193,620
Postal Service	327	8,136	47,060	Medicare Advantage - Part C&D Payments	0	20,446	132,514
Public Debt Cash Issues (Table III-B)	246,652	860,237	4,155,685	Marketplace Payments	0	6,078	19,564
Other Deposits:				NASA programs	0	1,411	8,851
Comptroller of the Currency-Assessment	557	558	627	Postal Service Money Orders and Other	360	3,585	19,992
Deposit Insurance Fund	346	4,141	7,528	Public Debt Cash Redemp. (Table III-B)	221,494	723,956	3,564,964
Federal Housing Admin: Note Sales	84	1,727	10,358	Social Security Benefits (EFT)	0	67,979	407,329
GSE Dividends	4,600	4,600	6,802	Supple. Nutrition Assist. Program (SNAP)	96	6,038	35,926
Medicare Premiums	162	2,653	14,611	Temporary Assistance for Needy Families (HHS)	24	1,479	7,925
Minerals Management Svc/Collections	251	343	2,883	Transportation Security Admin. (DHS)	9	188	1,128
Thrift Savings Plan Transfer	157	3,252	18,422	Unemployment Insurance Benefits	76	3,526	17,505
				Veterans Affairs programs	178	4,966	27,267
				Other Withdrawals:			
				Centers for Disease Control	63	649	2,909
				Federal Aviation Administration	50	633	3,815
				Federal Financing Bank	106	384	2,759
				Federal Transit Admin.	70	922	5,584
				Interior	86	1,128	4,786
				Thrift Savings Plan Transfer	284	5,543	19,289
<b>Total Other Deposits</b>	<b>6,157</b>	<b>17,966</b>	<b>92,359</b>	Unclassified	75	31,469	130,281
Change in Balance of Uncollected Funds	0	0	0	<b>Total, Other Withdrawals</b>	<b>734</b>	<b>73,672</b>	<b>375,625</b>
Transfers from Depositories	0	0	0	Transfers to Depositories	0	0	0
<b>Total Federal Reserve Account</b>	<b>259,963</b>	<b>1,188,095</b>	<b>5,970,114</b>	<b>Total Federal Reserve Account</b>	<b>238,040</b>	<b>1,146,619</b>	<b>5,854,995</b>
Short-Term Cash Investments:				Short-Term Cash Investments:			
Transfers from Federal Reserve Account (Table V)	0	0	0	Transfers to Federal Reserve Account (Table V)	0	0	0
<b>Total Deposits (excluding transfers)</b>	<b>\$ 259,963</b>	<b>\$ 1,188,095</b>	<b>\$ 5,970,114</b>	<b>Total Withdrawals (excluding transfers)</b>	<b>\$ 238,040</b>	<b>\$ 1,146,619</b>	<b>\$ 5,854,995</b>
				<b>Net Change in Operating Cash Balance</b>	<b>\$ 21,922</b>	<b>\$ 41,476</b>	<b>\$ 115,119</b>

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in short-term cash investments. Treasury minimized and then suspended its short-term cash investment program beginning in November 2008, but anticipates investing again when market conditions warrant. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, various electronic systems, and information on the Public Debt. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Bureau of the Fiscal Service, Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Fiscal Service website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9789.

**TABLE III-A - Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption values.)							
Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 125,998	\$ 568,991	\$ 2,631,000
Regular Series	\$ 122,000	\$ 635,003	\$ 2,795,955	Notes	93,706	125,706	756,835
Cash Management Series	0	0	95,007	Bonds	0	2	11,015
Notes	122,587	179,587	1,005,913	Federal Financing Bank	0	0	0
Bonds	0	12,000	99,595	Nonmarketable:			
Inflation-Protected Securities Increment	57	1,518	-7,916	United States Savings Securities	35	977	5,426
Federal Financing Bank	0	0	2,685	Government Account Series	386,967	8,781,033	38,028,909
Nonmarketable:				Hope Bonds	0	0	455
United States Savings Securities:				Domestic Series	0	0	0
Cash Issue Price	2	81	428	Foreign Series	0	0	0
Interest Increment	2	442	2,542	State and Local Series	227	4,529	27,043
Government Account Series	393,460	8,780,368	38,549,032	Other	1,527	23,751	133,645
Hope Bonds	0	0	0				
Domestic Series	0	0	0	Total Redemptions	\$ 608,461	\$ 9,504,989	\$ 41,594,328
Foreign Series	0	0	0				
State and Local Series	806	11,711	31,727	Net Change in Public Debt Outstanding	\$ 31,988	\$ 139,484	\$ 1,114,321
Other	1,535	23,763	133,680				
Total Issues	\$ 640,449	\$ 9,644,472	\$ 42,708,649				

TABLE III-B - Adjustment of Public Debt Transactions to Cash Basis			
Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 640,449	\$ 9,644,472	\$ 42,708,649
Premium on New Issues	407	415	1,052
Discount on New Issues:			
Bills (-)	226	811	2,755
Bonds and Notes (-)	416	1,469	5,211
Federal Financing Bank (-)	0	0	2,685
Government Account Transactions (-)	393,460	8,780,368	38,549,032
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	2	442	2,542
Inflation-Protected Securities Increment	99	1,560	-8,210
Total Public Debt Cash Issues	\$ 246,652	\$ 860,237	\$ 4,155,685
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 608,461	\$ 9,504,989	\$ 41,594,328
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	386,967	8,781,033	38,028,909
Hope Bonds (-)	0	0	455
Total Public Debt Cash Redemptions	\$ 221,494	\$ 723,956	\$ 3,564,964

TABLE III-C - Debt Subject to Limit				
Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 13,924,878	\$ 13,899,646	\$ 13,785,189	\$ 13,123,847
Intragovernmental Holdings	5,340,061	5,333,305	5,340,266	5,026,770
Total Public Debt	19,264,939	19,232,951	19,125,455	18,150,618
Less: Debt Not Subject to Limit:				
Other Debt	483	483	483	483
Unamortized Discount	23,425	23,078	23,153	24,350
Federal Financing Bank	15,000	15,000	15,000	12,315
Hope Bonds	39	39	39	494
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	0	0	0	0
Total Public Debt Subject to Limit	\$ 19,225,991	\$ 19,194,351	\$ 19,086,780	\$ 18,112,975
Statutory Debt Limit	*	*	*	\$ 18,113,000

\*Statutory debt limit temporarily suspended through March 15, 2017

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV - Federal Tax Deposits			
Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,116	\$ 216,675	\$ 1,177,450
Individual Income Taxes	281	4,300	27,857
Railroad Retirement Taxes	53	539	3,015
Excise Taxes	-87	6,422	38,467
Corporation Income Taxes	117	38,326	146,788
Federal Unemployment Taxes	9	96	4,237
Estate and Gift Taxes & Misc IRS Rcpts.	12	64	497
Total	\$ 5,501	\$ 266,421	\$ 1,398,311
Cash Federal Tax Deposits:			
Direct	\$ 38	\$ 2,584	\$ 16,216
Through Depositories	5,227	256,211	1,335,505
Total Cash FTD's	\$ 5,265	\$ 258,795	\$ 1,351,721
Inter-agency Transfers	235	7,625	46,591
Total	\$ 5,501	\$ 266,421	\$ 1,398,311

TABLE V - Short-Term Cash Investments				
Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

TABLE VI - Income Tax Refunds Issued			
Classification	Today	This month to date	Fiscal year to date
IRS Tax Refunds Business (Checks)	\$ 69	\$ 4,963	\$ 21,602
IRS Tax Refunds Business (EFT)	148	1,913	12,776
IRS Tax Refunds Individual (Checks)	281	1/10,998	1/31,253
IRS Tax Refunds Individual (EFT)	913	1/64,477	1/190,159

1/Does not include \$1,268 million offset by FMS for the month of March 2016 and \$4,088 million for the fiscal year-to-date for Treasury Offset Program against Tax Refunds issued.