



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, May 12, 2016
(Detail, rounded in millions, may not add to totals)

TABLE I - Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 301,875	\$ 305,842	\$ 339,091	\$ 198,716
Supplementary Financing Program Account	0	0	0	0
Short-Term Cash Investments (Table V)	0	0	0	0
Total Operating Balance	\$ 301,875	\$ 305,842	\$ 339,091	\$ 198,716

TABLE II - Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 22	\$ 215	\$ 7,282	Commodity Credit Corporation programs	\$ 20	\$ 147	\$ 14,594
Air Transport Security Fees	1	19	2,192	Defense Vendor Payments (EFT)	1,095	8,793	177,949
Cash FTD's Received (Table IV)	2,425	82,511	1,717,556	Education Department programs	394	4,259	112,557
Commodity Credit Corporation programs	3	51	1,955	Energy Department programs	120	957	20,058
Customs and Certain Excise Taxes	60	682	26,921	Federal Employees Insurance Payments	438	2,799	46,621
Deposits by States:				Fed. Highway Administration programs	149	1,434	23,177
Supplemental Security Income	3	39	2,127	Federal Salaries (EFT)	730	6,528	105,773
Unemployment	95	15,163	31,959	Food and Nutrition Service (misc)	206	1,118	19,536
Education Department programs	164	2,060	36,120	GSA programs	92	866	11,364
Energy Department programs	7	80	4,499	Health and Human Services Grants (misc)	504	3,545	61,294
Estate and Gift Taxes	55	668	14,116	Housing and Urban Development programs	140	4,041	45,830
Federal Reserve Earnings	0	4,109	79,328	Interest on Treasury Securities	0	7,076	128,705
Foreign Deposits, Military Sales	88	1,649	22,064	IRS Tax Refunds Business (EFT)	0	990	17,414
Housing and Urban Development programs	5	119	2,152	IRS Tax Refunds Individual (EFT)	202	7,437	244,963
Individual Income and Employment				Justice Department programs	69	754	10,218
Taxes, Not Withheld	243	7,789	339,310	Labor Dept. prgrms (excl. unemployment)	69	452	9,026
Interest recd from cash investments	0	0	0	Medicaid	2,899	13,187	221,650
Justice Department programs	80	1,413	13,054	Medicare and Other CMS Payments	1,205	12,590	238,647
Postal Service	290	3,289	57,690	Medicare Advantage - Part C&D Payments	0	13	175,490
Public Debt Cash Issues (Table III-B)	104,544	337,854	4,966,858	Marketplace Payments	0	0	22,818
Other Deposits:				NASA programs	37	581	10,658
Thrift Savings Plan Transfer	248	1,062	22,225	Postal Service Money Orders and Other	115	1,542	24,945
				Public Debt Cash Redemp. (Table III-B)	101,475	348,801	4,473,255
				Social Security Benefits (EFT)	51	38,729	514,648
				Supple. Nutrition Assist. Program (SNAP)	324	2,765	44,367
				Temporary Assistance for Needy Families (HHS)	144	643	9,732
				Transportation Security Admin. (DHS)	19	76	1,412
				Unemployment Insurance Benefits	73	1,369	21,516
				Veterans Affairs programs	177	1,695	33,891
				Other Withdrawals:			
				Agriculture Loan Payments (misc)	58	305	5,049
				State Department	50	315	6,749
Total Other Deposits	248	2,911	103,364	Unclassified	1,441	14,765	174,293
Change in Balance of Uncollected Funds	0	0	0	Total, Other Withdrawals	1,548	24,649	483,282
Transfers from Depositories	0	0	0	Transfers to Depositories	0	0	0
Total Federal Reserve Account	108,332	460,620	7,428,549	Total Federal Reserve Account	112,298	497,835	7,325,390
Short-Term Cash Investments:				Short-Term Cash Investments:			
Transfers from Federal Reserve Account (Table V)	0	0	0	Transfers to Federal Reserve Account (Table V)	0	0	0
Total Deposits (excluding transfers)	\$ 108,332	\$ 460,620	\$ 7,428,549	Total Withdrawals (excluding transfers)	\$ 112,298	\$ 497,835	\$ 7,325,390
				Net Change in Operating Cash Balance	\$ -3,967	\$ -37,216	\$ 103,159

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in short-term cash investments. Treasury minimized and then suspended its short-term cash investment program beginning in November 2008, but anticipates investing again when market conditions warrant. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, various electronic systems, and information on the Public Debt. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Bureau of the Fiscal Service, Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Fiscal Service website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9789.

Thursday, May 12, 2016

TABLE III-A - Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption values.)							
Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 99,993	\$ 197,992	\$ 3,287,988
Regular Series	\$ 101,999	\$ 193,996	\$ 3,357,944	Notes	0	137,100	967,155
Cash Management Series	0	0	95,007	Bonds	0	0	11,016
Notes	0	130,366	1,196,587	Federal Financing Bank	0	0	0
Bonds	0	0	111,675				
Inflation-Protected Securities Increment	155	1,718	-5,331	Nonmarketable:			
Federal Financing Bank	0	0	2,685	United States Savings Securities	45	467	6,886
Nonmarketable:				Government Account Series	372,614	3,396,258	49,451,114
United States Savings Securities:				Hope Bonds	0	0	494
Cash Issue Price	3	32	523	Domestic Series	0	0	0
Interest Increment	3	418	3,477	Foreign Series	0	0	0
Government Account Series	376,078	3,417,550	49,999,176	State and Local Series	42	3,795	35,369
Hope Bonds	0	0	0	Other	1,396	9,446	164,840
Domestic Series	0	0	0				
Foreign Series	0	0	0				
State and Local Series	1,205	4,284	47,759				
Other	1,414	9,475	164,914				
Total Issues	\$ 480,857	\$ 3,757,840	\$ 54,974,415	Total Redemptions	\$ 474,089	\$ 3,745,058	\$ 53,924,864
				Net Change in Public Debt Outstanding	\$ 6,768	\$ 12,782	\$ 1,049,552

TABLE III-B - Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 480,857	\$ 3,757,840	\$ 54,974,415
Premium on New Issues	0	0	1,307
Discount on New Issues:			
Bills (-)	77	146	3,290
Bonds and Notes (-)	0	153	5,869
Federal Financing Bank (-)	0	0	2,685
Government Account Transactions (-)	376,078	3,417,550	49,999,176
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	3	418	3,477
Inflation-Protected Securities Increment	155	1,718	-5,631
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	\$ 104,544	\$ 337,854	\$ 4,966,858
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 474,089	\$ 3,745,058	\$ 53,924,864
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	372,614	3,396,258	49,451,114
Hope Bonds (-)	0	0	494
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 101,475	\$ 348,801	\$ 4,473,255

TABLE III-C - Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 13,832,797	\$ 13,829,328	\$ 13,841,195	\$ 13,123,847
Intragovernmental Holdings	5,367,373	5,364,073	5,346,193	5,026,770
Total Public Debt				
Outstanding	19,200,169	19,193,401	19,187,387	18,150,618
Less: Debt Not Subject to Limit:				
Other Debt	483	483	483	483
Unamortized Discount	23,091	23,037	23,221	24,350
Federal Financing Bank	15,000	15,000	15,000	12,315
Hope Bonds	0	0	0	494
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	0	0	0	0
Total Public Debt Subject to Limit	\$ 19,161,596	\$ 19,154,882	\$ 19,148,684	\$ 18,112,975
Statutory Debt Limit	*	*	*	\$ 18,113,000

*Statutory debt limit temporarily suspended through March 15, 2017

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV - Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,782	\$ 82,956	\$ 1,442,757
Individual Income Taxes	78	1,244	89,843
Railroad Retirement Taxes	1	209	3,694
Excise Taxes	262	1,230	46,931
Corporation Income Taxes	111	447	186,807
Federal Unemployment Taxes	3	2,354	7,548
Estate and Gift Taxes & Misc IRS Rcpts.	7	60	683
Total	\$ 3,244	\$ 88,501	\$ 1,778,263
Cash Federal Tax Deposits:			
Direct	\$ 74	\$ 905	\$ 20,405
Through Depositories	2,351	81,606	1,697,151
Total Cash FTD's	\$ 2,425	\$ 82,511	\$ 1,717,556
Inter-agency Transfers	819	5,990	60,708
Total	\$ 3,244	\$ 88,501	\$ 1,778,263

TABLE V - Short-Term Cash Investments

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

TABLE VI - Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
IRS Tax Refunds Business (Checks)	\$ 17	\$ 1,240	\$ 26,304
IRS Tax Refunds Business (EFT)	0	990	17,414
IRS Tax Refunds Individual (Checks)	165	4,075	50,951
IRS Tax Refunds Individual (EFT)	202	7,437	244,963