



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, May 16, 2016
(Detail, rounded in millions, may not add to totals)

TABLE I - Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 291,295	\$ 302,731	\$ 339,091	\$ 198,716
Supplementary Financing Program Account	0	0	0	0
Short-Term Cash Investments (Table V)	0	0	0	0
Total Operating Balance	\$ 291,295	\$ 302,731	\$ 339,091	\$ 198,716

TABLE II - Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 17	\$ 265	\$ 7,332	Commodity Credit Corporation programs	\$ 11	\$ 168	\$ 14,615
Air Transport Security Fees	1	20	2,194	Defense Vendor Payments (EFT)	1,058	11,070	180,226
Cash FTD's Received (Table IV)	29,497	122,207	1,757,252	Education Department programs	492	5,217	113,515
Commodity Credit Corporation programs	7	61	1,966	Energy Department programs	331	1,479	20,580
Customs and Certain Excise Taxes	60	869	27,108	Federal Employees Insurance Payments	175	3,167	46,988
Deposits by States:				Fed. Highway Administration programs	327	1,834	23,577
Supplemental Security Income	3	45	2,134	Federal Salaries (EFT)	52	6,775	106,019
Unemployment	43	15,271	32,067	Food and Nutrition Service (misc)	212	1,489	19,906
Education Department programs	350	2,541	36,600	GSA programs	34	945	11,443
Energy Department programs	13	104	4,523	Health and Human Services Grants (misc)	539	4,417	62,166
Estate and Gift Taxes	83	816	14,265	Housing and Urban Development programs	138	4,340	46,130
Federal Reserve Earnings	0	4,109	79,328	Interest on Treasury Securities	35,129	42,206	163,834
Foreign Deposits, Military Sales	10	1,673	22,088	IRS Tax Refunds Business (EFT)	0	1,006	17,430
Housing and Urban Development programs	3	128	2,161	IRS Tax Refunds Individual (EFT)	190	7,782	245,308
Individual Income and Employment				Justice Department programs	88	912	10,376
Taxes, Not Withheld	260	8,233	339,755	Labor Dept. prgrms (excl. unemployment)	43	558	9,132
Interest recd from cash investments	0	0	0	Medicaid	653	14,330	222,793
Justice Department programs	11	1,430	13,072	Medicare and Other CMS Payments	1,399	15,430	241,487
Postal Service	342	3,917	58,319	Medicare Advantage - Part C&D Payments	0	13	175,490
Public Debt Cash Issues (Table III-B)	76,555	415,487	5,044,490	Marketplace Payments	0	0	22,818
Other Deposits:				NASA programs	78	697	10,774
Defense Finance & Accounting Service	52	302	4,325	Postal Service Money Orders and Other	140	1,814	25,216
Interior	93	167	2,350	Public Debt Cash Redemp. (Table III-B)	75,963	425,919	4,550,374
Medicare Premiums	149	995	18,162	Social Security Benefits (EFT)	50	38,826	514,745
TARP	2	2	44	Supple. Nutrition Assist. Program (SNAP)	650	3,695	45,297
Thrift Savings Plan Transfer	506	1,578	22,741	Temporary Assistance for Needy Families (HHS)	49	753	9,842
				Transportation Security Admin. (DHS)	26	105	1,441
				Unemployment Insurance Benefits	113	1,654	21,801
				Veterans Affairs programs	276	2,121	34,316
				Other Withdrawals:			
Total Other Deposits	801	4,022	104,475	Unclassified	1,275	17,378	176,907
Change in Balance of Uncollected Funds	0	0	0	Total, Other Withdrawals	1,275	30,277	488,910
Transfers from Depositories	0	0	0	Transfers to Depositories	0	0	0
Total Federal Reserve Account	108,056	581,199	7,549,129	Total Federal Reserve Account	119,493	628,996	7,456,550
Short-Term Cash Investments:				Short-Term Cash Investments:			
Transfers from Federal Reserve Account (Table V)	0	0	0	Transfers to Federal Reserve Account (Table V)	0	0	0
Total Deposits (excluding transfers)	\$ 108,056	\$ 581,199	\$ 7,549,129	Total Withdrawals (excluding transfers)	\$ 119,493	\$ 628,996	\$ 7,456,550
				Net Change in Operating Cash Balance	\$ -11,437	\$ -47,796	\$ 92,579

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in short-term cash investments. Treasury minimized and then suspended its short-term cash investment program beginning in November 2008, but anticipates investing again when market conditions warrant. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, various electronic systems, and information on the Public Debt. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Bureau of the Fiscal Service, Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Fiscal Service website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9789.

Monday, May 16, 2016

TABLE III-A - Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption values.)							
Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 197,992	\$ 3,287,988
Regular Series	\$ -7	\$ 193,990	\$ 3,357,938	Notes	55,291	192,391	1,022,445
Cash Management Series	0	0	95,007	Bonds	18,813	18,813	29,829
Notes	57,629	187,996	1,254,216	Federal Financing Bank	0	0	0
Bonds	18,392	18,392	130,067	Nonmarketable:			
Inflation-Protected Securities Increment	470	2,345	-4,704	United States Savings Securities	59	569	6,988
Federal Financing Bank	0	0	2,685	Government Account Series	408,910	4,176,955	50,231,811
Nonmarketable:				Hope Bonds	0	0	494
United States Savings Securities:				Domestic Series	0	0	0
Cash Issue Price	10	46	537	Foreign Series	0	0	0
Interest Increment	10	432	3,491	State and Local Series	823	4,775	36,349
Government Account Series	414,267	4,203,247	50,784,872	Other	977	11,381	166,774
Hope Bonds	0	0	0				
Domestic Series	0	0	0				
Foreign Series	0	0	0				
State and Local Series	209	4,610	48,085				
Other	979	11,410	166,849				
Total Issues	\$ 491,959	\$ 4,622,467	\$ 55,839,042	Total Redemptions	\$ 484,873	\$ 4,602,874	\$ 54,782,680
				Net Change in Public Debt Outstanding	\$ 7,086	\$ 19,593	\$ 1,056,363

TABLE III-B - Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 491,959	\$ 4,622,467	\$ 55,839,042
Premium on New Issues	0	0	1,307
Discount on New Issues:			
Bills (-)	0	146	3,290
Bonds and Notes (-)	657	810	6,526
Federal Financing Bank (-)	0	0	2,685
Government Account Transactions (-)	414,267	4,203,247	50,784,872
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	10	432	3,491
Inflation-Protected Securities Increment	470	2,345	-5,005
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	\$ 76,555	\$ 415,487	\$ 5,044,490
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 484,873	\$ 4,602,874	\$ 54,782,680
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	408,910	4,176,955	50,231,811
Hope Bonds (-)	0	0	494
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 75,963	\$ 425,919	\$ 4,550,374

TABLE III-C - Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 13,835,035	\$ 13,832,772	\$ 13,841,195	\$ 13,123,847
Intragovernmental Holdings	5,371,945	5,367,123	5,346,193	5,026,770
Total Public Debt				
Outstanding	19,206,980	19,199,894	19,187,387	18,150,618
Less: Debt Not Subject to Limit:				
Other Debt	483	483	483	483
Unamortized Discount	23,000	23,068	23,221	24,350
Federal Financing Bank	15,000	15,000	15,000	12,315
Hope Bonds	0	0	0	494
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	0	0	0	0
Total Public Debt Subject to Limit	\$ 19,168,498	\$ 19,161,343	\$ 19,148,684	\$ 18,112,975
Statutory Debt Limit	*	*	*	\$ 18,113,000

*Statutory debt limit temporarily suspended through March 15, 2017

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV - Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 23,942	\$ 113,918	\$ 1,473,719
Individual Income Taxes	230	1,651	90,249
Railroad Retirement Taxes	71	302	3,787
Excise Taxes	105	3,470	49,172
Corporation Income Taxes	5,149	6,461	192,820
Federal Unemployment Taxes	5	2,364	7,557
Estate and Gift Taxes & Misc IRS Rcpts.	1	61	684
Total	\$ 29,503	\$ 128,227	\$ 1,817,989
Cash Federal Tax Deposits:			
Direct	\$ 28	\$ 1,793	\$ 21,292
Through Depositories	29,469	120,414	1,735,960
Total Cash FTD's	\$ 29,497	\$ 122,207	\$ 1,757,252
Inter-agency Transfers	7	6,020	60,737
Total	\$ 29,503	\$ 128,227	\$ 1,817,989

TABLE V - Short-Term Cash Investments

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

TABLE VI - Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
IRS Tax Refunds Business (Checks)	\$ 54	\$ 1,303	\$ 26,366
IRS Tax Refunds Business (EFT)	0	1,006	17,430
IRS Tax Refunds Individual (Checks)	141	5,768	52,644
IRS Tax Refunds Individual (EFT)	190	7,782	245,308