



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Tuesday, May 17, 2016
(Detail, rounded in millions, may not add to totals)

TABLE I - Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 288,721	\$ 291,295	\$ 339,091	\$ 198,716
Supplementary Financing Program Account	0	0	0	0
Short-Term Cash Investments (Table V)	0	0	0	0
Total Operating Balance	\$ 288,721	\$ 291,295	\$ 339,091	\$ 198,716

TABLE II - Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 48	\$ 313	\$ 7,380	Commodity Credit Corporation programs	\$ 19	\$ 186	\$ 14,634
Air Transport Security Fees	1	21	2,195	Defense Vendor Payments (EFT)	986	12,056	181,213
Cash FTD's Received (Table IV)	2,587	124,794	1,759,839	Education Department programs	464	5,681	113,979
Commodity Credit Corporation programs	11	72	1,976	Energy Department programs	76	1,555	20,656
Customs and Certain Excise Taxes	83	952	27,192	Federal Employees Insurance Payments	270	3,437	47,258
Deposits by States:				Fed. Highway Administration programs	158	1,992	23,735
Supplemental Security Income	4	49	2,137	Federal Salaries (EFT)	83	6,858	106,102
Unemployment	68	15,339	32,135	Food and Nutrition Service (misc)	144	1,632	20,050
Education Department programs	399	2,940	37,000	GSA programs	76	1,020	11,518
Energy Department programs	7	112	4,530	Health and Human Services Grants (misc)	384	4,801	62,550
Estate and Gift Taxes	127	944	14,392	Housing and Urban Development programs	121	4,461	46,250
Federal Reserve Earnings	0	4,109	79,328	Interest on Treasury Securities	0	42,206	163,834
Foreign Deposits, Military Sales	272	1,946	22,360	IRS Tax Refunds Business (EFT)	12	1,018	17,442
Housing and Urban Development programs	3	130	2,164	IRS Tax Refunds Individual (EFT)	159	7,941	245,468
Individual Income and Employment				Justice Department programs	61	973	10,437
Taxes, Not Withheld	356	8,588	340,110	Labor Dept. prgrms (excl. unemployment)	51	609	9,183
Interest recd from cash investments	0	0	0	Medicaid	1,326	15,656	224,119
Justice Department programs	8	1,438	13,079	Medicare and Other CMS Payments	1,413	16,844	242,900
Postal Service	369	4,287	58,688	Medicare Advantage - Part C&D Payments	0	13	175,490
Public Debt Cash Issues (Table III-B)	2,011	417,498	5,046,502	Marketplace Payments	0	0	22,818
Other Deposits:				NASA programs	12	709	10,786
Federal Housing Admin: Note Sales	73	1,355	13,402	Postal Service Money Orders and Other	125	1,938	25,341
Medicare Premiums	88	1,082	18,249	Public Debt Cash Redemp. (Table III-B)	1,022	426,941	4,551,396
				Social Security Benefits (EFT)	49	38,875	514,794
				Supple. Nutrition Assist. Program (SNAP)	254	3,950	45,551
				Temporary Assistance for Needy Families (HHS)	36	788	9,878
				Transportation Security Admin. (DHS)	2	106	1,443
				Unemployment Insurance Benefits	268	1,922	22,069
				Veterans Affairs programs	162	2,283	34,478
				Other Withdrawals:			
				Thrift Savings Plan Transfer	106	1,865	24,814
Total Other Deposits	161	4,183	104,636	Unclassified	1,250	18,628	178,156
Change in Balance of Uncollected Funds	0	0	0	Total, Other Withdrawals	1,356	31,632	490,266
Transfers from Depositories	0	0	0	Transfers to Depositories	0	0	0
Total Federal Reserve Account	6,515	587,713	7,555,643	Total Federal Reserve Account	9,089	638,083	7,465,638
Short-Term Cash Investments:				Short-Term Cash Investments:			
Transfers from Federal Reserve Account (Table V)	0	0	0	Transfers to Federal Reserve Account (Table V)	0	0	0
Total Deposits (excluding transfers)	\$ 6,515	\$ 587,713	\$ 7,555,643	Total Withdrawals (excluding transfers)	\$ 9,089	\$ 638,083	\$ 7,465,638
				Net Change in Operating Cash Balance	\$ -2,574	\$ -50,370	\$ 90,005

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in short-term cash investments. Treasury minimized and then suspended its short-term cash investment program beginning in November 2008, but anticipates investing again when market conditions warrant. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, various electronic systems, and information on the Public Debt. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Bureau of the Fiscal Service, Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Fiscal Service website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9789.

Tuesday, May 17, 2016

TABLE III-A - Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption values.)							
Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 197,992	\$ 3,287,988
Regular Series	\$ 0	\$ 193,990	\$ 3,357,938	Notes	0	192,391	1,022,445
Cash Management Series	0	0	95,007	Bonds	0	18,813	29,829
Notes	0	187,995	1,254,216	Federal Financing Bank	0	0	0
Bonds	0	18,392	130,067	Nonmarketable:			
Inflation-Protected Securities Increment	159	2,504	-4,545	United States Savings Securities	50	619	7,038
Federal Financing Bank	0	0	2,685	Government Account Series	410,850	4,587,805	50,642,661
Nonmarketable:				Hope Bonds	0	0	494
United States Savings Securities:				Domestic Series	0	0	0
Cash Issue Price	2	48	539	Foreign Series	0	0	0
Interest Increment	2	434	3,492	State and Local Series	13	4,788	36,362
Government Account Series	420,764	4,624,011	51,205,636	Other	958	12,339	167,733
Hope Bonds	0	0	0				
Domestic Series	0	0	0				
Foreign Series	0	0	0				
State and Local Series	1,053	5,663	49,138				
Other	956	12,366	167,805				
Total Issues	\$ 422,936	\$ 5,045,404	\$ 56,261,979	Total Redemptions	\$ 411,872	\$ 5,014,746	\$ 55,194,552
				Net Change in Public Debt Outstanding	\$ 11,065	\$ 30,657	\$ 1,067,427

TABLE III-B - Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 422,936	\$ 5,045,404	\$ 56,261,979
Premium on New Issues	0	0	1,307
Discount on New Issues:			
Bills (-)	0	146	3,290
Bonds and Notes (-)	0	810	6,526
Federal Financing Bank (-)	0	0	2,685
Government Account Transactions (-)	420,764	4,624,011	51,205,636
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	2	434	3,492
Inflation-Protected Securities Increment	159	2,504	-4,845
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	\$ 2,011	\$ 417,498	\$ 5,046,502
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 411,872	\$ 5,014,746	\$ 55,194,552
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	410,850	4,587,805	50,642,661
Hope Bonds (-)	0	0	494
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 1,022	\$ 426,941	\$ 4,551,396

TABLE III-C - Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 13,836,047	\$ 13,835,035	\$ 13,841,195	\$ 13,123,847
Intragovernmental Holdings	5,381,998	5,371,945	5,346,193	5,026,770
Total Public Debt				
Outstanding	19,218,045	19,206,980	19,187,387	18,150,618
Less: Debt Not Subject to Limit:				
Other Debt	483	483	483	483
Unamortized Discount	22,977	23,000	23,221	24,350
Federal Financing Bank	15,000	15,000	15,000	12,315
Hope Bonds	0	0	0	494
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	0	0	0	0
Total Public Debt Subject to Limit	\$ 19,179,586	\$ 19,168,498	\$ 19,148,684	\$ 18,112,975
Statutory Debt Limit	*	*	*	\$ 18,113,000

*Statutory debt limit temporarily suspended through March 15, 2017

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV - Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,418	\$ 116,336	\$ 1,476,137
Individual Income Taxes	84	1,735	90,333
Railroad Retirement Taxes	1	303	3,788
Excise Taxes	29	3,499	49,201
Corporation Income Taxes	64	6,525	192,885
Federal Unemployment Taxes	3	2,367	7,560
Estate and Gift Taxes & Misc IRS Rcpts.	8	69	692
Total	\$ 2,608	\$ 130,834	\$ 1,820,597
Cash Federal Tax Deposits:			
Direct	\$ 42	\$ 1,834	\$ 21,334
Through Depositories	2,546	122,960	1,738,506
Total Cash FTD's	\$ 2,587	\$ 124,794	\$ 1,759,839
Inter-agency Transfers	20	6,040	60,757
Total	\$ 2,608	\$ 130,834	\$ 1,820,597

TABLE V - Short-Term Cash Investments

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

TABLE VI - Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
IRS Tax Refunds Business (Checks)	\$ 421	\$ 1,723	\$ 26,787
IRS Tax Refunds Business (EFT)	12	1,018	17,442
IRS Tax Refunds Individual (Checks)	127	5,895	52,771
IRS Tax Refunds Individual (EFT)	159	7,941	245,468