



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Wednesday, May 18, 2016
(Detail, rounded in millions, may not add to totals)

TABLE I - Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 277,289	\$ 288,721	\$ 339,091	\$ 198,716
Supplementary Financing Program Account	0	0	0	0
Short-Term Cash Investments (Table V)	0	0	0	0
Total Operating Balance	\$ 277,289	\$ 288,721	\$ 339,091	\$ 198,716

TABLE II - Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 11	\$ 324	\$ 7,391	Commodity Credit Corporation programs	\$ 5	\$ 192	\$ 14,639
Air Transport Security Fees	1	22	2,196	Defense Vendor Payments (EFT)	949	13,005	182,162
Cash FTD's Received (Table IV)	8,938	133,732	1,768,777	Education Department programs	507	6,187	114,486
Commodity Credit Corporation programs	3	75	1,980	Energy Department programs	108	1,663	20,764
Customs and Certain Excise Taxes	66	1,018	27,257	Federal Employees Insurance Payments	291	3,727	47,549
Deposits by States:				Fed. Highway Administration programs	166	2,157	23,900
Supplemental Security Income	2	52	2,140	Federal Salaries (EFT)	106	6,964	106,208
Unemployment	42	15,381	32,177	Food and Nutrition Service (misc)	167	1,799	20,216
Education Department programs	182	3,122	37,181	GSA programs	40	1,060	11,559
Energy Department programs	9	121	4,539	Health and Human Services Grants (misc)	328	5,130	62,879
Estate and Gift Taxes	45	989	14,437	Housing and Urban Development programs	125	4,586	46,375
Federal Reserve Earnings	1,954	6,062	81,282	Interest on Treasury Securities	0	42,206	163,834
Foreign Deposits, Military Sales	2	1,948	22,363	IRS Tax Refunds Business (EFT)	111	1,130	17,554
Housing and Urban Development programs	3	133	2,166	IRS Tax Refunds Individual (EFT)	1,339	9,281	246,807
Individual Income and Employment				Justice Department programs	107	1,080	10,545
Taxes, Not Withheld	699	9,287	340,808	Labor Dept. prgrms (excl. unemployment)	37	646	9,220
Interest recd from cash investments	0	0	0	Medicaid	1,262	16,918	225,381
Justice Department programs	10	1,447	13,089	Medicare and Other CMS Payments	1,798	18,641	244,698
Postal Service	277	4,563	58,965	Medicare Advantage - Part C&D Payments	0	13	175,490
Public Debt Cash Issues (Table III-B)	1,793	419,291	5,048,294	Marketplace Payments	0	0	22,818
Other Deposits:				NASA programs	33	742	10,819
Thrift Savings Plan Transfer	180	1,765	22,928	Postal Service Money Orders and Other	112	2,050	25,453
				Public Debt Cash Redemp. (Table III-B)	1,165	428,107	4,552,561
				Social Security Benefits (EFT)	14,650	53,525	529,444
				Supple. Nutrition Assist. Program (SNAP)	209	4,158	45,760
				Temporary Assistance for Needy Families (HHS)	22	810	9,900
				Transportation Security Admin. (DHS)	7	114	1,450
				Unemployment Insurance Benefits	380	2,301	22,448
				Veterans Affairs programs	163	2,445	34,640
				Other Withdrawals:			
				Agency for Internat'l Development	161	588	8,885
				State Department	66	456	6,890
Total Other Deposits	180	4,363	104,816	Unclassified	1,235	19,862	179,390
Change in Balance of Uncollected Funds	0	0	0	Total, Other Withdrawals	1,462	33,094	491,727
Transfers from Depositories	0	0	0	Transfers to Depositories	0	0	0
Total Federal Reserve Account	14,215	601,928	7,569,858	Total Federal Reserve Account	25,648	663,731	7,491,285
Short-Term Cash Investments:				Short-Term Cash Investments:			
Transfers from Federal Reserve Account (Table V)	0	0	0	Transfers to Federal Reserve Account (Table V)	0	0	0
Total Deposits (excluding transfers)	\$ 14,215	\$ 601,928	\$ 7,569,858	Total Withdrawals (excluding transfers)	\$ 25,648	\$ 663,731	\$ 7,491,285
				Net Change in Operating Cash Balance	\$ -11,432	\$ -61,802	\$ 78,573

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in short-term cash investments. Treasury minimized and then suspended its short-term cash investment program beginning in November 2008, but anticipates investing again when market conditions warrant. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, various electronic systems, and information on the Public Debt. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Bureau of the Fiscal Service, Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Fiscal Service website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9789.

Wednesday, May 18, 2016

TABLE III-A - Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption values.)							
Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 197,992	\$ 3,287,988
Regular Series	\$ 0	\$ 193,990	\$ 3,357,938	Notes	0	192,391	1,022,445
Cash Management Series	0	0	95,007	Bonds	0	18,813	29,829
Notes	0	187,995	1,254,216	Federal Financing Bank	0	0	0
Bonds	0	18,392	130,067				
Inflation-Protected Securities Increment	162	2,666	-4,383	Nonmarketable:			
Federal Financing Bank	0	0	2,685	United States Savings Securities	39	658	7,077
Nonmarketable:				Government Account Series	392,471	4,980,276	51,035,132
United States Savings Securities:				Hope Bonds	0	0	494
Cash Issue Price	3	50	541	Domestic Series	0	0	0
Interest Increment	2	436	3,494	Foreign Series	0	0	0
Government Account Series	380,151	5,004,162	51,585,787	State and Local Series	171	4,959	36,533
Hope Bonds	0	0	0	Other	955	13,294	168,688
Domestic Series	0	0	0				
Foreign Series	0	0	0				
State and Local Series	836	6,499	49,974				
Other	955	13,321	168,760				
Total Issues	\$ 382,108	\$ 5,427,512	\$ 56,644,087	Total Redemptions	\$ 393,636	\$ 5,408,382	\$ 55,588,187
				Net Change in Public Debt Outstanding	\$ -11,528	\$ 19,130	\$ 1,055,899

TABLE III-B - Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 382,108	\$ 5,427,512	\$ 56,644,087
Premium on New Issues	0	0	1,307
Discount on New Issues:			
Bills (-)	0	146	3,290
Bonds and Notes (-)	0	810	6,526
Federal Financing Bank (-)	0	0	2,685
Government Account Transactions (-)	380,151	5,004,162	51,585,787
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	2	436	3,494
Inflation-Protected Securities Increment	162	2,666	-4,683
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	\$ 1,793	\$ 419,291	\$ 5,048,294
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 393,636	\$ 5,408,382	\$ 55,588,187
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	392,471	4,980,276	51,035,132
Hope Bonds (-)	0	0	494
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 1,165	\$ 428,107	\$ 4,552,561

TABLE III-C - Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 13,836,956	\$ 13,836,047	\$ 13,841,195	\$ 13,123,847
Intragovernmental Holdings	5,369,561	5,381,998	5,346,193	5,026,770
Total Public Debt				
Outstanding	19,206,517	19,218,045	19,187,387	18,150,618
Less: Debt Not Subject to Limit:				
Other Debt	483	483	483	483
Unamortized Discount	22,954	22,977	23,221	24,350
Federal Financing Bank	15,000	15,000	15,000	12,315
Hope Bonds	0	0	0	494
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	0	0	0	0
Total Public Debt Subject to Limit	\$ 19,168,081	\$ 19,179,586	\$ 19,148,684	\$ 18,112,975
Statutory Debt Limit	*	*	*	\$ 18,113,000

*Statutory debt limit temporarily suspended through March 15, 2017

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV - Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 8,852	\$ 125,188	\$ 1,484,989
Individual Income Taxes	51	1,786	90,384
Railroad Retirement Taxes	3	306	3,791
Excise Taxes	17	3,516	49,218
Corporation Income Taxes	27	6,552	192,911
Federal Unemployment Taxes	4	2,371	7,565
Estate and Gift Taxes & Misc IRS Rcpts.	1	70	693
Total	\$ 8,955	\$ 139,789	\$ 1,829,552
Cash Federal Tax Deposits:			
Direct	\$ 61	\$ 1,895	\$ 21,395
Through Depositories	8,877	131,837	1,747,382
Total Cash FTD's	\$ 8,938	\$ 133,732	\$ 1,768,777
Inter-agency Transfers	17	6,057	60,775
Total	\$ 8,955	\$ 139,789	\$ 1,829,552

TABLE V - Short-Term Cash Investments

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

TABLE VI - Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
IRS Tax Refunds Business (Checks)	\$ 147	\$ 1,871	\$ 26,934
IRS Tax Refunds Business (EFT)	111	1,130	17,554
IRS Tax Refunds Individual (Checks)	150	6,045	52,921
IRS Tax Refunds Individual (EFT)	1,339	9,281	246,807