



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, May 19, 2016
(Detail, rounded in millions, may not add to totals)

TABLE I - Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 273,500	\$ 277,289	\$ 339,091	\$ 198,716
Supplementary Financing Program Account	0	0	0	0
Short-Term Cash Investments (Table V)	0	0	0	0
Total Operating Balance	\$ 273,500	\$ 277,289	\$ 339,091	\$ 198,716

TABLE II - Deposits and Withdrawals of Operating Cash							
Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 15	\$ 339	\$ 7,406	Commodity Credit Corporation programs	\$ 9	\$ 201	\$ 14,648
Air Transport Security Fees	3	25	2,199	Defense Vendor Payments (EFT)	1,495	14,501	183,657
Cash FTD's Received (Table IV)	2,362	136,094	1,771,139	Education Department programs	470	6,657	114,955
Commodity Credit Corporation programs	13	88	1,992	Energy Department programs	136	1,799	20,899
Customs and Certain Excise Taxes	71	1,089	27,328	Federal Employees Insurance Payments	207	3,935	47,756
Deposits by States:				Fed. Highway Administration programs	108	2,265	24,008
Supplemental Security Income	2	54	2,142	Federal Salaries (EFT)	59	7,022	106,267
Unemployment	90	15,471	32,267	Food and Nutrition Service (misc)	87	1,886	20,303
Education Department programs	193	3,315	37,375	GSA programs	72	1,132	11,630
Energy Department programs	4	125	4,543	Health and Human Services Grants (misc)	407	5,536	63,285
Estate and Gift Taxes	61	1,050	14,498	Housing and Urban Development programs	135	4,721	46,510
Federal Reserve Earnings	0	6,062	81,282	Interest on Treasury Securities	0	42,206	163,834
Foreign Deposits, Military Sales	225	2,173	22,588	IRS Tax Refunds Business (EFT)	38	1,168	17,592
Housing and Urban Development programs	2	135	2,168	IRS Tax Refunds Individual (EFT)	124	9,405	246,931
Individual Income and Employment				Justice Department programs	105	1,185	10,649
Taxes, Not Withheld	294	9,581	341,103	Labor Dept. prgms (excl. unemployment)	102	747	9,322
Interest recd from cash investments	0	0	0	Medicaid	2,835	19,753	228,216
Justice Department programs	13	1,460	13,102	Medicare and Other CMS Payments	1,787	20,428	246,485
Postal Service	284	4,847	59,249	Medicare Advantage - Part C&D Payments	0	13	175,490
Public Debt Cash Issues (Table III-B)	104,160	523,451	5,152,454	Marketplace Payments	0	0	22,818
Other Deposits:				NASA programs	105	847	10,924
Comptroller of the Currency-Assessment	70	70	734	Postal Service Money Orders and Other	85	2,135	25,538
Deposit Insurance Fund	88	118	7,669	Public Debt Cash Redemp. (Table III-B)	101,523	529,630	4,654,085
				Social Security Benefits (EFT)	54	53,579	529,498
				Supple. Nutrition Assist. Program (SNAP)	198	4,356	45,958
				Temporary Assistance for Needy Families (HHS)	99	909	9,999
				Transportation Security Admin. (DHS)	27	141	1,477
				Unemployment Insurance Benefits	77	2,378	22,525
				Veterans Affairs programs	196	2,642	34,837
				Other Withdrawals:			
				Interior	102	605	6,397
				State Department	58	514	6,948
Total Other Deposits	158	4,521	104,974	Unclassified	1,041	20,903	180,431
Change in Balance of Uncollected Funds	0	0	0	Total, Other Withdrawals	1,201	34,295	492,928
Transfers from Depositories	0	0	0	Transfers to Depositories	0	0	0
Total Federal Reserve Account	107,950	709,879	7,677,808	Total Federal Reserve Account	111,739	775,470	7,603,025
Short-Term Cash Investments:				Short-Term Cash Investments:			
Transfers from Federal Reserve Account (Table V)	0	0	0	Transfers to Federal Reserve Account (Table V)	0	0	0
Total Deposits (excluding transfers)	\$ 107,950	\$ 709,879	\$ 7,677,808	Total Withdrawals (excluding transfers)	\$ 111,739	\$ 775,470	\$ 7,603,025
				Net Change in Operating Cash Balance	\$ -3,789	\$ -65,591	\$ 74,784

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in short-term cash investments. Treasury minimized and then suspended its short-term cash investment program beginning in November 2008, but anticipates investing again when market conditions warrant. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, various electronic systems, and information on the Public Debt. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Bureau of the Fiscal Service, Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Fiscal Service website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9789.

TABLE III-A - Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption values.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 99,997	\$ 297,989	\$ 3,387,985
Regular Series	\$ 102,000	\$ 295,990	\$ 3,459,938	Notes	0	192,391	1,022,445
Cash Management Series	0	0	95,007	Bonds	0	18,813	29,830
Notes	0	187,995	1,254,216	Federal Financing Bank	0	0	0
Bonds	0	18,392	130,067	Nonmarketable:			
Inflation-Protected Securities Increment	159	2,826	-4,223	United States Savings Securities	38	696	7,115
Federal Financing Bank	0	0	2,685	Government Account Series	377,915	5,358,191	51,413,047
Nonmarketable:				Hope Bonds	0	0	494
United States Savings Securities:				Domestic Series	0	0	0
Cash Issue Price	2	52	543	Foreign Series	0	0	0
Interest Increment	3	439	3,497	State and Local Series	17	4,976	36,550
Government Account Series	380,973	5,385,135	51,966,760	Other	1,471	14,765	170,159
Hope Bonds	0	0	0				
Domestic Series	0	0	0				
Foreign Series	0	0	0				
State and Local Series	768	7,267	50,742				
Other	1,468	14,789	170,228				
Total Issues	\$ 485,373	\$ 5,912,885	\$ 57,129,460	Total Redemptions	\$ 479,439	\$ 5,887,821	\$ 56,067,626
				Net Change in Public Debt Outstanding	\$ 5,935	\$ 25,064	\$ 1,061,834

TABLE III-B - Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 485,373	\$ 5,912,885	\$ 57,129,460
Premium on New Issues	0	0	1,307
Discount on New Issues:			
Bills (-)	79	225	3,369
Bonds and Notes (-)	0	810	6,526
Federal Financing Bank (-)	0	0	2,685
Government Account Transactions (-)	380,973	5,385,135	51,966,760
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	3	439	3,497
Inflation-Protected Securities Increment	159	2,826	-4,524
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	\$ 104,160	\$ 523,451	\$ 5,152,454
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 479,439	\$ 5,887,821	\$ 56,067,626
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	377,915	5,358,191	51,413,047
Hope Bonds (-)	0	0	494
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 101,523	\$ 529,630	\$ 4,654,085

TABLE III-C - Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 13,840,100	\$ 13,836,956	\$ 13,841,195	\$ 13,123,847
Intragovernmental Holdings	5,372,351	5,369,561	5,346,193	5,026,770
Total Public Debt				
Outstanding	19,212,452	19,206,517	19,187,387	18,150,618
Less: Debt Not Subject to Limit:				
Other Debt	483	483	483	483
Unamortized Discount	23,009	22,954	23,221	24,350
Federal Financing Bank	15,000	15,000	15,000	12,315
Hope Bonds	0	0	0	494
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	0	0	0	0
Total Public Debt Subject to Limit	\$ 19,173,960	\$ 19,168,081	\$ 19,148,684	\$ 18,112,975
Statutory Debt Limit	*	*	*	\$ 18,113,000

*Statutory debt limit temporarily suspended through March 15, 2017

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV - Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,229	\$ 127,417	\$ 1,487,219
Individual Income Taxes	86	1,872	90,470
Railroad Retirement Taxes	1	307	3,792
Excise Taxes	22	3,538	49,240
Corporation Income Taxes	46	6,598	192,958
Federal Unemployment Taxes	3	2,374	7,567
Estate and Gift Taxes & Misc IRS Rcpts.	11	81	704
Total	\$ 2,397	\$ 142,186	\$ 1,831,949
Cash Federal Tax Deposits:			
Direct	\$ -5	\$ 1,891	\$ 21,390
Through Depositories	2,367	134,203	1,749,749
Total Cash FTD's	\$ 2,362	\$ 136,094	\$ 1,771,139
Inter-agency Transfers	36	6,093	60,810
Total	\$ 2,397	\$ 142,186	\$ 1,831,949

TABLE V - Short-Term Cash Investments

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

TABLE VI - Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
IRS Tax Refunds Business (Checks)	\$ 17	\$ 1,887	\$ 26,951
IRS Tax Refunds Business (EFT)	38	1,168	17,592
IRS Tax Refunds Individual (Checks)	134	6,178	53,055
IRS Tax Refunds Individual (EFT)	124	9,405	246,931