



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, May 20, 2016
(Detail, rounded in millions, may not add to totals)

TABLE I - Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 268,120	\$ 273,500	\$ 339,091	\$ 198,716
Supplementary Financing Program Account	0	0	0	0
Short-Term Cash Investments (Table V)	0	0	0	0
Total Operating Balance	\$ 268,120	\$ 273,500	\$ 339,091	\$ 198,716

TABLE II - Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 18	\$ 357	\$ 7,424	Commodity Credit Corporation programs	\$ 16	\$ 217	\$ 14,664
Air Transport Security Fees	1	27	2,200	Defense Vendor Payments (EFT)	1,079	15,580	184,736
Cash FTD's Received (Table IV)	7,015	143,108	1,778,154	Education Department programs	411	7,068	115,367
Commodity Credit Corporation programs	7	95	1,999	Energy Department programs	167	1,966	21,067
Customs and Certain Excise Taxes	84	1,173	27,412	Federal Employees Insurance Payments	179	4,113	47,935
Deposits by States:				Fed. Highway Administration programs	126	2,391	24,133
Supplemental Security Income	3	56	2,145	Federal Salaries (EFT)	3,206	10,228	109,473
Unemployment	20	15,491	32,287	Food and Nutrition Service (misc)	267	2,153	20,570
Education Department programs	189	3,503	37,563	GSA programs	67	1,199	11,697
Energy Department programs	55	180	4,598	Health and Human Services Grants (misc)	370	5,906	63,655
Estate and Gift Taxes	112	1,162	14,610	Housing and Urban Development programs	129	4,851	46,640
Federal Reserve Earnings	0	6,062	81,282	Interest on Treasury Securities	0	42,206	163,834
Foreign Deposits, Military Sales	51	2,224	22,638	IRS Tax Refunds Business (EFT)	2	1,169	17,593
Housing and Urban Development programs	4	139	2,172	IRS Tax Refunds Individual (EFT)	1/-8	9,392	246,918
Individual Income and Employment				Justice Department programs	82	1,266	10,731
Taxes, Not Withheld	266	9,847	341,369	Labor Dept. prgrms (excl. unemployment)	40	788	9,362
Interest recd from cash investments	0	0	0	Medicaid	403	20,156	228,619
Justice Department programs	8	1,469	13,110	Medicare and Other CMS Payments	1,680	22,108	248,165
Postal Service	273	5,120	59,521	Medicare Advantage - Part C&D Payments	0	13	175,490
Public Debt Cash Issues (Table III-B)	1,024	524,475	5,153,478	Marketplace Payments	3,116	3,116	25,934
Other Deposits:				NASA programs	59	906	10,983
Federal Housing Admin: Note Sales	96	1,532	13,578	Postal Service Money Orders and Other	124	2,259	25,662
Medicare Premiums	349	1,491	18,658	Public Debt Cash Redemp. (Table III-B)	1,193	530,823	4,655,278
Thrift Savings Plan Transfer	71	1,843	23,006	Social Security Benefits (EFT)	45	53,624	529,543
				Supple. Nutrition Assist. Program (SNAP)	175	4,531	46,133
				Temporary Assistance for Needy Families (HHS)	27	937	10,026
				Transportation Security Admin. (DHS)	12	153	1,489
				Unemployment Insurance Benefits	42	2,420	22,567
				Veterans Affairs programs	205	2,847	35,042
				Other Withdrawals:			
				Agency for Internat'l Development	65	684	8,980
				National Credit Union Administration	169	182	468
				Thrift Savings Plan Transfer	166	2,101	25,050
Total Other Deposits	515	5,037	105,490	Unclassified	1,410	22,318	181,846
Change in Balance of Uncollected Funds	0	0	0	Total, Other Withdrawals	1,810	36,109	494,743
Transfers from Depositories	0	0	0	Transfers to Depositories	0	0	0
Total Federal Reserve Account	9,645	719,523	7,687,453	Total Federal Reserve Account	15,024	790,494	7,618,049
Short-Term Cash Investments:				Short-Term Cash Investments:			
Transfers from Federal Reserve Account (Table V)	0	0	0	Transfers to Federal Reserve Account (Table V)	0	0	0
Total Deposits (excluding transfers)	\$ 9,645	\$ 719,523	\$ 7,687,453	Total Withdrawals (excluding transfers)	\$ 15,024	\$ 790,494	\$ 7,618,049
				Net Change in Operating Cash Balance	\$ -5,380	\$ -70,971	\$ 69,404

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in short-term cash investments. Treasury minimized and then suspended its short-term cash investment program beginning in November 2008, but anticipates investing again when market conditions warrant. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, various electronic systems, and information on the Public Debt. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Bureau of the Fiscal Service, Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Fiscal Service website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9789.

Friday, May 20, 2016

TABLE III-A - Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption values.)							
Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 297,989	\$ 3,387,985
Regular Series	\$ 0	\$ 295,990	\$ 3,459,938	Notes	0	192,391	1,022,445
Cash Management Series	0	0	95,007	Bonds	0	18,813	29,830
Notes	0	187,995	1,254,216	Federal Financing Bank	0	0	0
Bonds	0	18,392	130,067	Nonmarketable:			
Inflation-Protected Securities Increment	161	2,987	-4,062	United States Savings Securities	35	731	7,150
Federal Financing Bank	0	0	2,685	Government Account Series	379,006	5,737,196	51,792,053
Nonmarketable:				Hope Bonds	0	0	494
United States Savings Securities:				Domestic Series	0	0	0
Cash Issue Price	1	54	545	Foreign Series	0	0	0
Interest Increment	1	440	3,498	State and Local Series	206	5,182	36,757
Government Account Series	376,377	5,761,512	52,343,137	Other	952	15,717	171,111
Hope Bonds	0	0	0				
Domestic Series	0	0	0				
Foreign Series	0	0	0				
State and Local Series	71	7,338	50,813				
Other	951	15,741	171,180				
Total Issues	\$ 377,564	\$ 6,290,449	\$ 57,507,024	Total Redemptions	\$ 380,199	\$ 6,268,020	\$ 56,447,825
				Net Change in Public Debt Outstanding	\$ -2,635	\$ 22,429	\$ 1,059,198

TABLE III-B - Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 377,564	\$ 6,290,449	\$ 57,507,024
Premium on New Issues	0	0	1,307
Discount on New Issues:			
Bills (-)	0	225	3,369
Bonds and Notes (-)	0	810	6,526
Federal Financing Bank (-)	0	0	2,685
Government Account Transactions (-)	376,377	5,761,512	52,343,137
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	1	440	3,498
Inflation-Protected Securities Increment	161	2,987	-4,362
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	\$ 1,024	\$ 524,475	\$ 5,153,478
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 380,199	\$ 6,268,020	\$ 56,447,825
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	379,006	5,737,196	51,792,053
Hope Bonds (-)	0	0	494
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 1,193	\$ 530,823	\$ 4,655,278

TABLE III-C - Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 13,840,181	\$ 13,840,100	\$ 13,841,195	\$ 13,123,847
Intragovernmental Holdings	5,369,635	5,372,351	5,346,193	5,026,770
Total Public Debt				
Outstanding	19,209,816	19,212,452	19,187,387	18,150,618
Less: Debt Not Subject to Limit:				
Other Debt	483	483	483	483
Unamortized Discount	22,986	23,009	23,221	24,350
Federal Financing Bank	15,000	15,000	15,000	12,315
Hope Bonds	0	0	0	494
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	0	0	0	0
Total Public Debt Subject to Limit	\$ 19,171,347	\$ 19,173,960	\$ 19,148,684	\$ 18,112,975
Statutory Debt Limit	*	*	*	\$ 18,113,000

*Statutory debt limit temporarily suspended through March 15, 2017

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV - Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 7,635	\$ 135,052	\$ 1,494,853
Individual Income Taxes	90	1,961	90,560
Railroad Retirement Taxes	14	320	3,806
Excise Taxes	32	3,570	49,272
Corporation Income Taxes	43	6,641	193,000
Federal Unemployment Taxes	3	2,377	7,571
Estate and Gift Taxes & Misc IRS Rcpts.	1	81	705
Total	\$ 7,817	\$ 150,003	\$ 1,839,766
Cash Federal Tax Deposits:			
Direct	\$ 37	\$ 1,927	\$ 21,427
Through Depositories	6,978	141,181	1,756,727
Total Cash FTD's	\$ 7,015	\$ 143,108	\$ 1,778,154
Inter-agency Transfers	802	6,895	61,613
Total	\$ 7,817	\$ 150,003	\$ 1,839,766

TABLE V - Short-Term Cash Investments

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

TABLE VI - Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
IRS Tax Refunds Business (Checks)	\$ 93	\$ 1,980	\$ 27,044
IRS Tax Refunds Business (EFT)	2	1,169	17,593
IRS Tax Refunds Individual (Checks)	1,118	7,296	54,172
IRS Tax Refunds Individual (EFT)	1/8	9,392	246,918

1/Reported as a negative amount due to a return/reversal of \$8 million.