



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Monday, May 23, 2016  
(Detail, rounded in millions, may not add to totals)

## TABLE I - Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 276,399	\$ 268,120	\$ 339,091	\$ 198,716
Supplementary Financing Program Account	0	0	0	0
Short-Term Cash Investments (Table V)	0	0	0	0
<b>Total Operating Balance</b>	<b>\$ 276,399</b>	<b>\$ 268,120</b>	<b>\$ 339,091</b>	<b>\$ 198,716</b>

## TABLE II - Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 27	\$ 384	\$ 7,451	Commodity Credit Corporation programs	\$ 15	\$ 231	\$ 14,678
Air Transport Security Fees	2	28	2,202	Defense Vendor Payments (EFT)	1,356	16,936	186,092
Cash FTD's Received (Table IV)	15,111	158,219	1,793,265	Education Department programs	997	8,065	116,363
Commodity Credit Corporation programs	3	97	2,002	Energy Department programs	65	2,031	21,132
Customs and Certain Excise Taxes	1,849	3,022	29,261	Federal Employees Insurance Payments	154	4,268	48,089
Deposits by States:				Fed. Highway Administration programs	93	2,483	24,226
Supplemental Security Income	2	59	2,147	Federal Salaries (EFT)	1,393	11,622	110,866
Unemployment	32	15,523	32,319	Food and Nutrition Service (misc)	237	2,389	20,807
Education Department programs	264	3,767	37,827	GSA programs	47	1,246	11,744
Energy Department programs	61	241	4,659	Health and Human Services Grants (misc)	322	6,227	63,976
Estate and Gift Taxes	20	1,181	14,630	Housing and Urban Development programs	145	4,995	46,784
Federal Reserve Earnings	0	6,062	81,282	Interest on Treasury Securities	0	42,206	163,834
Foreign Deposits, Military Sales	11	2,235	22,650	IRS Tax Refunds Business (EFT)	28	1,197	17,621
Housing and Urban Development programs	68	207	2,241	IRS Tax Refunds Individual (EFT)	224	9,616	247,143
Individual Income and Employment				Justice Department programs	70	1,337	10,801
Taxes, Not Withheld	325	10,172	341,694	Labor Dept. prgms (excl. unemployment)	39	826	9,401
Interest recd from cash investments	0	0	0	Medicaid	755	20,911	229,374
Justice Department programs	6	1,475	13,117	Medicare and Other CMS Payments	1,693	23,801	249,858
Postal Service	321	5,441	59,842	Medicare Advantage - Part C&D Payments	0	13	175,490
Public Debt Cash Issues (Table III-B)	1,140	525,615	5,154,618	Marketplace Payments	0	3,116	25,934
Other Deposits:				NASA programs	8	914	10,991
Federal Housing Admin: Note Sales	58	1,590	13,637	Postal Service Money Orders and Other	194	2,453	25,856
Medicare Premiums	621	2,111	19,278	Public Debt Cash Redemp. (Table III-B)	1,000	531,824	4,656,278
				Social Security Benefits (EFT)	50	53,673	529,592
				Supple. Nutrition Assist. Program (SNAP)	466	4,997	46,599
				Temporary Assistance for Needy Families (HHS)	29	966	10,055
				Transportation Security Admin. (DHS)	2	155	1,491
				Unemployment Insurance Benefits	115	2,535	22,682
				Veterans Affairs programs	195	3,042	35,237
				Other Withdrawals:			
				Emergency Prep & Response (DHS)	156	655	6,084
				Interior	98	734	6,526
				State Department	50	593	7,026
				Thrift Savings Plan Transfer	115	2,216	25,165
<b>Total Other Deposits</b>	<b>679</b>	<b>5,716</b>	<b>106,169</b>	<b>Unclassified</b>	<b>1,531</b>	<b>23,848</b>	<b>183,377</b>
Change in Balance of Uncollected Funds	0	0	0	<b>Total, Other Withdrawals</b>	<b>1,950</b>	<b>38,060</b>	<b>496,693</b>
Transfers from Depositories	0	0	0	Transfers to Depositories	0	0	0
<b>Total Federal Reserve Account</b>	<b>19,922</b>	<b>739,445</b>	<b>7,707,375</b>	<b>Total Federal Reserve Account</b>	<b>11,642</b>	<b>802,136</b>	<b>7,629,691</b>
Short-Term Cash Investments:				Short-Term Cash Investments:			
Transfers from Federal Reserve Account (Table V)	0	0	0	Transfers to Federal Reserve Account (Table V)	0	0	0
<b>Total Deposits (excluding transfers)</b>	<b>\$ 19,922</b>	<b>\$ 739,445</b>	<b>\$ 7,707,375</b>	<b>Total Withdrawals (excluding transfers)</b>	<b>\$ 11,642</b>	<b>\$ 802,136</b>	<b>\$ 7,629,691</b>
				<b>Net Change in Operating Cash Balance</b>	<b>\$ 8,279</b>	<b>\$ -62,692</b>	<b>\$ 77,683</b>

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in short-term cash investments. Treasury minimized and then suspended its short-term cash investment program beginning in November 2008, but anticipates investing again when market conditions warrant. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, various electronic systems, and information on the Public Debt. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Bureau of the Fiscal Service, Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Fiscal Service website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9789.

Monday, May 23, 2016

**TABLE III-A - Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption values.)							
Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 297,989	\$ 3,387,985
Regular Series	\$ -2	\$ 295,988	\$ 3,459,936	Notes	0	192,391	1,022,445
Cash Management Series	0	0	95,007	Bonds	0	18,813	29,830
Notes	0	187,995	1,254,216	Federal Financing Bank	0	0	0
Bonds	0	18,392	130,067	Nonmarketable:			
Inflation-Protected Securities Increment	482	3,469	-3,580	United States Savings Securities	46	777	7,196
Federal Financing Bank	0	0	2,685	Government Account Series	375,586	6,112,782	52,167,639
Nonmarketable:				Hope Bonds	0	0	494
United States Savings Securities:				Domestic Series	0	0	0
Cash Issue Price	3	57	548	Foreign Series	0	0	0
Interest Increment	3	443	3,501	State and Local Series	3	5,185	36,760
Government Account Series	377,638	6,139,150	52,720,775	Other	952	16,669	172,063
Hope Bonds	0	0	0				
Domestic Series	0	0	0				
Foreign Series	0	0	0				
State and Local Series	187	7,525	51,000				
Other	952	16,693	172,131				
Total Issues	\$ 379,263	\$ 6,669,711	\$ 57,886,286	Total Redemptions	\$ 376,586	\$ 6,644,606	\$ 56,824,411
				Net Change in Public Debt Outstanding	\$ 2,677	\$ 25,105	\$ 1,061,875

**TABLE III-B - Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 379,263	\$ 6,669,711	\$ 57,886,286
Premium on New Issues	0	0	1,307
Discount on New Issues:			
Bills (-)	0	225	3,369
Bonds and Notes (-)	0	810	6,526
Federal Financing Bank (-)	0	0	2,685
Government Account Transactions (-)	377,638	6,139,150	52,720,775
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	3	443	3,501
Inflation-Protected Securities Increment	482	3,469	-3,880
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	\$ 1,140	\$ 525,615	\$ 5,154,618
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 376,586	\$ 6,644,606	\$ 56,824,411
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	375,586	6,112,782	52,167,639
Hope Bonds (-)	0	0	494
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 1,000	\$ 531,824	\$ 4,656,278

**TABLE III-C - Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 13,840,722	\$ 13,840,181	\$ 13,841,195	\$ 13,123,847
Intragovernmental Holdings	5,371,771	5,369,635	5,346,193	5,026,770
Total Public Debt				
Outstanding	19,212,493	19,209,816	19,187,387	18,150,618
Less: Debt Not Subject to Limit:				
Other Debt	483	483	483	483
Unamortized Discount	22,917	22,986	23,221	24,350
Federal Financing Bank	15,000	15,000	15,000	12,315
Hope Bonds	0	0	0	494
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	0	0	0	0
Total Public Debt Subject to Limit	\$ 19,174,093	\$ 19,171,347	\$ 19,148,684	\$ 18,112,975
Statutory Debt Limit	*	*	*	\$ 18,113,000

\*Statutory debt limit temporarily suspended through March 15, 2017

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV - Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 15,764	\$ 150,816	\$ 1,510,617
Individual Income Taxes	96	2,057	90,656
Railroad Retirement Taxes	52	373	3,858
Excise Taxes	19	3,590	49,291
Corporation Income Taxes	20	6,661	193,020
Federal Unemployment Taxes	7	2,384	7,578
Estate and Gift Taxes & Misc IRS Rcpts.	3	85	708
Total	\$ 15,962	\$ 165,965	\$ 1,855,728
Cash Federal Tax Deposits:			
Direct	\$ 27	\$ 1,954	\$ 21,453
Through Depositories	15,085	156,266	1,771,811
Total Cash FTD's	\$ 15,111	\$ 158,219	\$ 1,793,265
Inter-agency Transfers	851	7,746	62,463
Total	\$ 15,962	\$ 165,965	\$ 1,855,728

**TABLE V - Short-Term Cash Investments**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

**TABLE VI - Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
IRS Tax Refunds Business (Checks)	\$ 92	\$ 2,072	\$ 27,136
IRS Tax Refunds Business (EFT)	28	1,197	17,621
IRS Tax Refunds Individual (Checks)	110	7,406	54,283
IRS Tax Refunds Individual (EFT)	224	9,616	247,143