



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Tuesday, May 24, 2016
(Detail, rounded in millions, may not add to totals)

TABLE I - Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 268,985	\$ 276,399	\$ 339,091	\$ 198,716
Supplementary Financing Program Account	0	0	0	0
Short-Term Cash Investments (Table V)	0	0	0	0
Total Operating Balance	\$ 268,985	\$ 276,399	\$ 339,091	\$ 198,716

TABLE II - Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 47	\$ 431	\$ 7,498	Commodity Credit Corporation programs	\$ 17	\$ 249	\$ 14,696
Air Transport Security Fees	4	33	2,206	Defense Vendor Payments (EFT)	1,767	18,703	187,859
Cash FTD's Received (Table IV)	1,823	160,042	1,795,087	Education Department programs	404	8,469	116,768
Commodity Credit Corporation programs	15	112	2,017	Energy Department programs	90	2,121	21,222
Customs and Certain Excise Taxes	66	3,088	29,328	Federal Employees Insurance Payments	212	4,479	48,301
Deposits by States:				Fed. Highway Administration programs	184	2,667	24,410
Supplemental Security Income	5	64	2,152	Federal Salaries (EFT)	315	11,937	111,181
Unemployment	33	15,556	32,352	Food and Nutrition Service (misc)	94	2,484	20,901
Education Department programs	307	4,074	38,134	GSA programs	67	1,313	11,811
Energy Department programs	47	288	4,706	Health and Human Services Grants (misc)	350	6,577	64,326
Estate and Gift Taxes	41	1,223	14,671	Housing and Urban Development programs	154	5,149	46,938
Federal Reserve Earnings	0	6,062	81,282	Interest on Treasury Securities	0	42,206	163,834
Foreign Deposits, Military Sales	9	2,243	22,658	IRS Tax Refunds Business (EFT)	139	1,336	17,760
Housing and Urban Development programs	3	211	2,244	IRS Tax Refunds Individual (EFT)	70	9,686	247,212
Individual Income and Employment				Justice Department programs	146	1,483	10,947
Taxes, Not Withheld	348	10,520	342,042	Labor Dept. prgrms (excl. unemployment)	45	871	9,446
Interest recd from cash investments	0	0	0	Medicaid	1,890	22,801	231,264
Justice Department programs	8	1,483	13,124	Medicare and Other CMS Payments	1,528	25,329	251,386
Postal Service	394	5,835	60,236	Medicare Advantage - Part C&D Payments	0	13	175,490
Public Debt Cash Issues (Table III-B)	1,068	526,683	5,155,686	Marketplace Payments	0	3,116	25,934
Other Deposits:				NASA programs	89	1,003	11,080
Medicare Premiums	71	2,182	19,349	Postal Service Money Orders and Other	140	2,593	25,996
Thrift Savings Plan Transfer	164	2,043	23,206	Public Debt Cash Redemp. (Table III-B)	1,047	532,871	4,657,325
				Social Security Benefits (EFT)	49	53,722	529,641
				Supple. Nutrition Assist. Program (SNAP)	167	5,164	46,766
				Temporary Assistance for Needy Families (HHS)	27	992	10,082
				Transportation Security Admin. (DHS)	2	157	1,493
				Unemployment Insurance Benefits	209	2,744	22,891
				Veterans Affairs programs	178	3,220	35,415
				Other Withdrawals:			
				Agency for Internat'l Development	944	1,660	9,957
				Agriculture	178	803	8,610
				Centers for Disease Control	59	227	3,602
				Federal Transit Admin.	82	734	7,051
Total Other Deposits	234	5,950	106,403	Unclassified	1,226	25,074	184,603
Change in Balance of Uncollected Funds	0	0	0	Total, Other Withdrawals	2,489	40,548	499,182
Transfers from Depositories	0	0	0	Transfers to Depositories	0	0	0
Total Federal Reserve Account	4,453	743,898	7,711,827	Total Federal Reserve Account	11,867	814,004	7,641,558
Short-Term Cash Investments:				Short-Term Cash Investments:			
Transfers from Federal Reserve Account (Table V)	0	0	0	Transfers to Federal Reserve Account (Table V)	0	0	0
Total Deposits (excluding transfers)	\$ 4,453	\$ 743,898	\$ 7,711,827	Total Withdrawals (excluding transfers)	\$ 11,867	\$ 814,004	\$ 7,641,558
				Net Change in Operating Cash Balance	\$ -7,415	\$ -70,106	\$ 70,269

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in short-term cash investments. Treasury minimized and then suspended its short-term cash investment program beginning in November 2008, but anticipates investing again when market conditions warrant. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, various electronic systems, and information on the Public Debt. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Bureau of the Fiscal Service, Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Fiscal Service website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9789.

Tuesday, May 24, 2016

TABLE III-A - Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption values.)							
Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 297,989	\$ 3,387,985
Regular Series	\$ 0	\$ 295,988	\$ 3,459,936	Notes	0	192,391	1,022,445
Cash Management Series	0	0	95,007	Bonds	0	18,813	29,830
Notes	0	187,995	1,254,216	Federal Financing Bank	0	0	0
Bonds	0	18,392	130,067				
Inflation-Protected Securities Increment	161	3,630	-3,419	Nonmarketable:			
Federal Financing Bank	0	0	2,685	United States Savings Securities	49	826	7,245
Nonmarketable:				Government Account Series	374,080	6,486,862	52,541,719
United States Savings Securities:				Hope Bonds	0	0	494
Cash Issue Price	3	60	551	Domestic Series	0	0	0
Interest Increment	3	446	3,504	Foreign Series	0	0	0
Government Account Series	384,450	6,523,600	53,105,225	State and Local Series	47	5,232	36,807
Hope Bonds	0	0	0	Other	951	17,620	173,013
Domestic Series	0	0	0				
Foreign Series	0	0	0				
State and Local Series	115	7,640	51,115				
Other	950	17,643	173,082				
Total Issues	\$ 385,682	\$ 7,055,393	\$ 58,271,968	Total Redemptions	\$ 375,127	\$ 7,019,733	\$ 57,199,538
				Net Change in Public Debt Outstanding	\$ 10,555	\$ 35,660	\$ 1,072,430

TABLE III-B - Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 385,682	\$ 7,055,393	\$ 58,271,968
Premium on New Issues	0	0	1,307
Discount on New Issues:			
Bills (-)	0	225	3,369
Bonds and Notes (-)	0	810	6,526
Federal Financing Bank (-)	0	0	2,685
Government Account Transactions (-)	384,450	6,523,600	53,105,225
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	3	446	3,504
Inflation-Protected Securities Increment	161	3,630	-3,719
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	\$ 1,068	\$ 526,683	\$ 5,155,686
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 375,127	\$ 7,019,733	\$ 57,199,538
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	374,080	6,486,862	52,541,719
Hope Bonds (-)	0	0	494
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 1,047	\$ 532,871	\$ 4,657,325

TABLE III-C - Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 13,841,341	\$ 13,840,722	\$ 13,841,195	\$ 13,123,847
Intragovernmental Holdings	5,381,706	5,371,771	5,346,193	5,026,770
Total Public Debt				
Outstanding	19,223,048	19,212,493	19,187,387	18,150,618
Less: Debt Not Subject to Limit:				
Other Debt	483	483	483	483
Unamortized Discount	22,894	22,917	23,221	24,350
Federal Financing Bank	15,000	15,000	15,000	12,315
Hope Bonds	0	0	0	494
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	0	0	0	0
Total Public Debt Subject to Limit	\$ 19,184,671	\$ 19,174,093	\$ 19,148,684	\$ 18,112,975
Statutory Debt Limit	*	*	*	\$ 18,113,000

*Statutory debt limit temporarily suspended through March 15, 2017

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV - Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,609	\$ 152,425	\$ 1,512,226
Individual Income Taxes	74	2,132	90,730
Railroad Retirement Taxes	0	373	3,858
Excise Taxes	73	3,662	49,364
Corporation Income Taxes	74	6,735	193,095
Federal Unemployment Taxes	3	2,387	7,580
Estate and Gift Taxes & Misc IRS Rcpts.	0	85	708
Total	\$ 1,834	\$ 167,799	\$ 1,857,562
Cash Federal Tax Deposits:			
Direct	\$ 56	\$ 2,010	\$ 21,509
Through Depositories	1,767	158,032	1,773,578
Total Cash FTD's	\$ 1,823	\$ 160,042	\$ 1,795,087
Inter-agency Transfers	11	7,757	62,474
Total	\$ 1,834	\$ 167,799	\$ 1,857,562

TABLE V - Short-Term Cash Investments

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

TABLE VI - Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
IRS Tax Refunds Business (Checks)	\$ 534	\$ 2,607	\$ 27,671
IRS Tax Refunds Business (EFT)	139	1,336	17,760
IRS Tax Refunds Individual (Checks)	4	7,410	54,286
IRS Tax Refunds Individual (EFT)	70	9,686	247,212