



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Wednesday, May 25, 2016  
(Detail, rounded in millions, may not add to totals)

## TABLE I - Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 257,092	\$ 268,985	\$ 339,091	\$ 198,716
Supplementary Financing Program Account	0	0	0	0
Short-Term Cash Investments (Table V)	0	0	0	0
Total Operating Balance	\$ 257,092	\$ 268,985	\$ 339,091	\$ 198,716

## TABLE II - Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 15	\$ 446	\$ 7,513	Commodity Credit Corporation programs	\$ 4	\$ 252	\$ 14,700
Air Transport Security Fees	6	39	2,212	Defense Vendor Payments (EFT)	749	19,452	188,608
Cash FTD's Received (Table IV)	8,517	168,559	1,803,604	Education Department programs	447	8,916	117,215
Commodity Credit Corporation programs	4	117	2,021	Energy Department programs	126	2,248	21,348
Customs and Certain Excise Taxes	58	3,146	29,385	Federal Employees Insurance Payments	571	5,050	48,872
Deposits by States:				Fed. Highway Administration programs	276	2,943	24,686
Supplemental Security Income	5	69	2,157	Federal Salaries (EFT)	151	12,088	111,332
Unemployment	28	15,585	32,380	Food and Nutrition Service (misc)	105	2,589	21,007
Education Department programs	157	4,231	38,291	GSA programs	70	1,383	11,881
Energy Department programs	74	362	4,781	Health and Human Services Grants (misc)	369	6,946	64,695
Estate and Gift Taxes	64	1,287	14,736	Housing and Urban Development programs	148	5,297	47,086
Federal Reserve Earnings	1,571	7,634	82,853	Interest on Treasury Securities	0	42,206	163,834
Foreign Deposits, Military Sales	5	2,248	22,663	IRS Tax Refunds Business (EFT)	26	1,362	17,786
Housing and Urban Development programs	4	215	2,249	IRS Tax Refunds Individual (EFT)	849	10,535	248,061
Individual Income and Employment				Justice Department programs	85	1,567	11,032
Taxes, Not Withheld	610	11,130	342,652	Labor Dept. prgrms (excl. unemployment)	97	968	9,543
Interest recd from cash investments	0	0	0	Medicaid	910	23,710	232,174
Justice Department programs	17	1,500	13,141	Medicare and Other CMS Payments	2,471	27,800	253,857
Postal Service	285	6,120	60,521	Medicare Advantage - Part C&D Payments	0	13	175,490
Public Debt Cash Issues (Table III-B)	1,676	528,359	5,157,362	Marketplace Payments	0	3,116	25,934
Other Deposits:				NASA programs	131	1,134	11,211
Export-Import Bank	57	112	1,612	Postal Service Money Orders and Other	126	2,720	26,123
Medicare Premiums	135	2,317	19,484	Public Debt Cash Redemp. (Table III-B)	995	533,866	4,658,320
				Social Security Benefits (EFT)	14,890	68,612	544,531
				Supple. Nutrition Assist. Program (SNAP)	149	5,314	46,915
				Temporary Assistance for Needy Families (HHS)	37	1,029	10,119
				Transportation Security Admin. (DHS)	8	165	1,501
				Unemployment Insurance Benefits	119	2,863	23,010
				Veterans Affairs programs	153	3,374	35,569
				Other Withdrawals:			
				Agency for Internat'l Development	79	1,739	10,035
				Agriculture Loan Payments (misc)	65	581	5,325
				Federal Transit Admin.	63	798	7,114
				Thrift Savings Plan Transfer	53	2,300	25,248
Total Other Deposits	192	6,142	106,595	Unclassified	860	25,935	185,463
Change in Balance of Uncollected Funds	0	0	0	Total, Other Withdrawals	1,119	41,668	500,302
Transfers from Depositories	0	0	0	Transfers to Depositories	0	0	0
Total Federal Reserve Account	13,290	757,187	7,725,117	Total Federal Reserve Account	25,183	839,187	7,666,741
Short-Term Cash Investments:				Short-Term Cash Investments:			
Transfers from Federal Reserve Account (Table V)	0	0	0	Transfers to Federal Reserve Account (Table V)	0	0	0
Total Deposits (excluding transfers)	\$ 13,290	\$ 757,187	\$ 7,725,117	Total Withdrawals (excluding transfers)	\$ 25,183	\$ 839,187	\$ 7,666,741
				Net Change in Operating Cash Balance	\$ -11,893	\$ -81,999	\$ 58,376

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in short-term cash investments. Treasury minimized and then suspended its short-term cash investment program beginning in November 2008, but anticipates investing again when market conditions warrant. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, various electronic systems, and information on the Public Debt. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Bureau of the Fiscal Service, Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Fiscal Service website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9789.

Wednesday, May 25, 2016

**TABLE III-A - Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption values.)							
Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 297,989	\$ 3,387,985
Regular Series	\$ 0	\$ 295,988	\$ 3,459,936	Notes	0	192,391	1,022,445
Cash Management Series	0	0	95,007	Bonds	0	18,813	29,830
Notes	0	187,995	1,254,216	Federal Financing Bank	0	0	0
Bonds	0	18,392	130,067				
Inflation-Protected Securities Increment	160	3,790	-3,259	Nonmarketable:			
Federal Financing Bank	0	0	2,685	United States Savings Securities	44	870	7,289
Nonmarketable:				Government Account Series	393,645	6,880,507	52,935,363
United States Savings Securities:				Hope Bonds	0	0	494
Cash Issue Price	3	63	554	Domestic Series	0	0	0
Interest Increment	3	449	3,507	Foreign Series	0	0	0
Government Account Series	383,881	6,907,481	53,489,106	State and Local Series	0	5,233	36,807
Hope Bonds	0	0	0	Other	951	18,570	173,964
Domestic Series	0	0	0				
Foreign Series	0	0	0				
State and Local Series	723	8,362	51,837				
Other	950	18,593	174,032				
Total Issues	\$ 385,721	\$ 7,441,114	\$ 58,657,689	Total Redemptions	\$ 394,639	\$ 7,414,372	\$ 57,594,178
				Net Change in Public Debt Outstanding	\$ -8,919	\$ 26,741	\$ 1,063,511

**TABLE III-B - Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 385,721	\$ 7,441,114	\$ 58,657,689
Premium on New Issues	0	0	1,307
Discount on New Issues:			
Bills (-)	0	225	3,369
Bonds and Notes (-)	0	810	6,526
Federal Financing Bank (-)	0	0	2,685
Government Account Transactions (-)	383,881	6,907,481	53,489,106
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	3	449	3,507
Inflation-Protected Securities Increment	160	3,790	-3,559
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	\$ 1,676	\$ 528,359	\$ 5,157,362
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 394,639	\$ 7,414,372	\$ 57,594,178
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	393,645	6,880,507	52,935,363
Hope Bonds (-)	0	0	494
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 995	\$ 533,866	\$ 4,658,320

**TABLE III-C - Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 13,842,105	\$ 13,841,341	\$ 13,841,195	\$ 13,123,847
Intragovernmental Holdings	5,372,024	5,381,706	5,346,193	5,026,770
Total Public Debt				
Outstanding	19,214,129	19,223,048	19,187,387	18,150,618
Less: Debt Not Subject to Limit:				
Other Debt	483	483	483	483
Unamortized Discount	22,871	22,894	23,221	24,350
Federal Financing Bank	15,000	15,000	15,000	12,315
Hope Bonds	0	0	0	494
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	0	0	0	0
Total Public Debt Subject to Limit	\$ 19,175,775	\$ 19,184,671	\$ 19,148,684	\$ 18,112,975
Statutory Debt Limit	*	*	*	\$ 18,113,000

\*Statutory debt limit temporarily suspended through March 15, 2017

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV - Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 7,873	\$ 160,298	\$ 1,520,099
Individual Income Taxes	74	2,205	90,804
Railroad Retirement Taxes	41	414	3,899
Excise Taxes	508	4,170	49,872
Corporation Income Taxes	24	6,759	193,118
Federal Unemployment Taxes	4	2,391	7,584
Estate and Gift Taxes & Misc IRS Rcpts.	1	86	709
Total	\$ 8,524	\$ 176,323	\$ 1,866,086
Cash Federal Tax Deposits:			
Direct	\$ 52	\$ 2,062	\$ 21,562
Through Depositories	8,465	166,497	1,782,043
Total Cash FTD's	\$ 8,517	\$ 168,559	\$ 1,803,604
Inter-agency Transfers	7	7,764	62,481
Total	\$ 8,524	\$ 176,323	\$ 1,866,086

**TABLE V - Short-Term Cash Investments**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

**TABLE VI - Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
IRS Tax Refunds Business (Checks)	\$ 47	\$ 2,654	\$ 27,718
IRS Tax Refunds Business (EFT)	26	1,362	17,786
IRS Tax Refunds Individual (Checks)	177	7,588	54,464
IRS Tax Refunds Individual (EFT)	849	10,535	248,061