



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Tuesday, May 31, 2016
(Detail, rounded in millions, may not add to totals)

TABLE I - Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 298,416	\$ 266,563	\$ 339,091	\$ 198,716
Supplementary Financing Program Account	0	0	0	0
Short-Term Cash Investments (Table V)	0	0	0	0
Total Operating Balance	\$ 298,416	\$ 266,563	\$ 339,091	\$ 198,716

TABLE II - Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 65	\$ 652	\$ 7,719	Commodity Credit Corporation programs	\$ 9	\$ 286	\$ 14,733
Air Transport Security Fees	275	351	2,524	Defense Vendor Payments (EFT)	777	22,476	191,632
Cash FTD's Received (Table IV)	16,049	196,799	1,831,844	Education Department programs	514	10,678	118,976
Commodity Credit Corporation programs	20	224	2,129	Energy Department programs	253	2,838	21,939
Customs and Certain Excise Taxes	91	3,435	29,674	Federal Employees Insurance Payments	266	6,194	50,015
Deposits by States:				Fed. Highway Administration programs	170	3,582	25,325
Supplemental Security Income	7	85	2,173	Federal Salaries (EFT)	100	12,992	112,236
Unemployment	21	15,646	32,441	Food and Nutrition Service (misc)	188	2,948	21,365
Education Department programs	236	5,049	39,109	GSA programs	60	1,547	12,045
Energy Department programs	29	488	4,907	Health and Human Services Grants (misc)	444	8,347	66,096
Estate and Gift Taxes	119	1,488	14,937	Housing and Urban Development programs	176	5,762	47,551
Federal Reserve Earnings	0	7,634	82,853	Interest on Treasury Securities	6,636	48,839	170,468
Foreign Deposits, Military Sales	11	2,319	22,734	IRS Tax Refunds Business (EFT)	49	1,433	17,857
Housing and Urban Development programs	5	239	2,273	IRS Tax Refunds Individual (EFT)	109	10,785	248,312
Individual Income and Employment				Justice Department programs	4	1,779	11,244
Taxes, Not Withheld	303	12,165	343,687	Labor Dept. prgrms (excl. unemployment)	39	1,241	9,815
Interest recd from cash investments	0	0	0	Medicaid	453	29,510	237,973
Justice Department programs	11	1,526	13,168	Medicare and Other CMS Payments	1,979	32,988	259,045
Postal Service	351	7,026	61,427	Medicare Advantage - Part C&D Payments	0	13	175,490
Public Debt Cash Issues (Table III-B)	125,775	793,764	5,422,768	Marketplace Payments	0	3,116	25,934
Other Deposits:				NASA programs	0	1,244	11,321
Defense Finance & Accounting Service	51	548	4,571	Postal Service Money Orders and Other	398	3,324	26,726
Deposit Insurance Fund	56	283	7,835	Public Debt Cash Redemp. (Table III-B)	96,940	756,498	4,880,953
Interior	56	325	2,507	Social Security Benefits (EFT)	1	68,665	544,584
Medicare Premiums	122	2,552	19,719	Supple. Nutrition Assist. Program (SNAP)	391	5,985	47,586
Minerals Management Svc/Collections	276	541	3,695	Temporary Assistance for Needy			
Thrift Savings Plan Transfer	106	3,049	24,212	Families (HHS)	30	1,290	10,380
				Transportation Security Admin. (DHS)	26	197	1,534
				Unemployment Insurance Benefits	163	3,155	23,302
				Veterans Affairs programs	241	3,996	36,191
				Other Withdrawals:			
				Federal Aviation Administration	64	660	4,992
				Thrift Savings Plan Transfer	486	2,841	25,789
Total Other Deposits	667	8,565	109,018	Unclassified	1,213	29,125	188,653
Change in Balance of Uncollected Funds	0	0	0	Total, Other Withdrawals	1,763	46,424	505,058
Transfers from Depositories	0	0	0	Transfers to Depositories	0	0	0
Total Federal Reserve Account	144,034	1,057,455	8,025,384	Total Federal Reserve Account	112,180	1,098,129	7,925,684
Short-Term Cash Investments:				Short-Term Cash Investments:			
Transfers from Federal Reserve Account (Table V)	0	0	0	Transfers to Federal Reserve Account (Table V)	0	0	0
Total Deposits (excluding transfers)	\$ 144,034	\$ 1,057,455	\$ 8,025,384	Total Withdrawals (excluding transfers)	\$ 112,180	\$ 1,098,129	\$ 7,925,684
				Net Change in Operating Cash Balance	\$ 31,854	\$ -40,675	\$ 99,700

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in short-term cash investments. Treasury minimized and then suspended its short-term cash investment program beginning in November 2008, but anticipates investing again when market conditions warrant. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, various electronic systems, and information on the Public Debt. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Bureau of the Fiscal Service, Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Fiscal Service website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9789.

Tuesday, May 31, 2016

TABLE III-A - Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption values.)							
Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 420,984	\$ 3,510,980
Regular Series	\$ -3	\$ 417,985	\$ 3,581,933	Notes	95,854	288,245	1,118,299
Cash Management Series	0	0	95,007	Bonds	0	18,813	29,830
Notes	124,248	325,243	1,391,464	Federal Financing Bank	0	0	0
Bonds	0	18,392	130,067	Nonmarketable:			
Inflation-Protected Securities Increment	671	4,783	-2,265	United States Savings Securities	47	991	7,410
Federal Financing Bank	0	0	2,685	Government Account Series	381,006	8,029,969	54,084,825
Nonmarketable:				Hope Bonds	0	0	494
United States Savings Securities:				Domestic Series	0	0	0
Cash Issue Price	5	76	567	Foreign Series	0	0	0
Interest Increment	5	461	3,519	State and Local Series	15	5,398	36,972
Government Account Series	390,884	8,064,604	54,646,230	Other	1,025	22,067	177,461
Hope Bonds	0	0	0				
Domestic Series	0	0	0				
Foreign Series	0	0	0				
State and Local Series	143	10,884	54,359				
Other	1,027	22,102	177,541				
Total Issues	\$ 516,980	\$ 8,864,531	\$ 60,081,106	Total Redemptions	\$ 477,946	\$ 8,786,467	\$ 58,966,272
				Net Change in Public Debt Outstanding	\$ 39,034	\$ 78,064	\$ 1,114,834

TABLE III-B - Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 516,980	\$ 8,864,531	\$ 60,081,106
Premium on New Issues	459	459	1,766
Discount on New Issues:			
Bills (-)	0	463	3,607
Bonds and Notes (-)	133	943	6,659
Federal Financing Bank (-)	0	0	2,685
Government Account Transactions (-)	390,884	8,064,604	54,646,230
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	5	461	3,519
Inflation-Protected Securities Increment	641	4,754	-2,595
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	\$ 125,775	\$ 793,764	\$ 5,422,768
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 477,946	\$ 8,786,467	\$ 58,966,272
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	381,006	8,029,969	54,084,825
Hope Bonds (-)	0	0	494
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 96,940	\$ 756,498	\$ 4,880,953

TABLE III-C - Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 13,886,303	\$ 13,857,303	\$ 13,841,195	\$ 13,123,847
Intragovernmental Holdings	5,379,149	5,369,115	5,346,193	5,026,770
Total Public Debt				
Outstanding	19,265,452	19,226,418	19,187,387	18,150,618
Less: Debt Not Subject to Limit:				
Other Debt	483	483	483	483
Unamortized Discount	22,841	23,064	23,221	24,350
Federal Financing Bank	15,000	15,000	15,000	12,315
Hope Bonds	0	0	0	494
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	0	0	0	0
Total Public Debt Subject to Limit	\$ 19,227,128	\$ 19,187,872	\$ 19,148,684	\$ 18,112,975
Statutory Debt Limit	*	*	*	\$ 18,113,000

*Statutory debt limit temporarily suspended through March 15, 2017

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV - Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 15,717	\$ 185,922	\$ 1,545,723
Individual Income Taxes	150	2,500	91,098
Railroad Retirement Taxes	73	522	4,007
Excise Taxes	44	6,715	52,417
Corporation Income Taxes	80	6,978	193,337
Federal Unemployment Taxes	5	2,400	7,594
Estate and Gift Taxes & Misc IRS Rcpts.	2	98	721
Total	\$ 16,071	\$ 205,134	\$ 1,894,897
Cash Federal Tax Deposits:			
Direct	\$ 19	\$ 3,014	\$ 22,513
Through Depositories	16,030	193,785	1,809,331
Total Cash FTD's	\$ 16,049	\$ 196,799	\$ 1,831,844
Inter-agency Transfers	22	8,335	63,053
Total	\$ 16,071	\$ 205,134	\$ 1,894,897

TABLE V - Short-Term Cash Investments

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

TABLE VI - Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
IRS Tax Refunds Business (Checks)	\$ 529	\$ 3,259	\$ 28,322
IRS Tax Refunds Business (EFT)	49	1,433	17,857
IRS Tax Refunds Individual (Checks)	66	1/8,660	1/55,536
IRS Tax Refunds Individual (EFT)	109	1/10,785	1/248,312

1/Does not include \$428 million offset by Fiscal Service for the month of May 2016 and \$5,557 million for the fiscal year-to-date for the Treasury Offset Program against Tax Refunds issued.