



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Friday, July 8, 2016  
(Detail, rounded in millions, may not add to totals)

<b>TABLE I - Operating Cash Balance</b>				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 316,154	\$ 315,375	\$ 363,662	\$ 198,716
Supplementary Financing Program Account	0	0	0	0
Short-Term Cash Investments (Table V)	0	0	0	0
Total Operating Balance	\$ 316,154	\$ 315,375	\$ 363,662	\$ 198,716

<b>TABLE II - Deposits and Withdrawals of Operating Cash</b>							
Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 24	\$ 187	\$ 8,858	Commodity Credit Corporation programs	\$ 33	\$ 179	\$ 15,234
Air Transport Security Fees	1	20	2,871	Defense Vendor Payments (EFT)	1,234	4,518	220,763
Cash FTD's Received (Table IV)	6,610	58,274	2,144,886	Education Department programs	402	1,992	132,282
Commodity Credit Corporation programs	1	94	2,439	Energy Department programs	114	521	25,222
Customs and Certain Excise Taxes	68	365	33,687	Federal Employees Insurance Payments	255	1,286	57,744
Deposits by States:				Fed. Highway Administration programs	84	1,013	30,965
Supplemental Security Income	4	19	2,741	Federal Salaries (EFT)	74	6,652	132,481
Unemployment	30	107	32,881	Food and Nutrition Service (misc)	70	413	24,668
Education Department programs	170	1,207	45,130	GSA programs	50	701	14,442
Energy Department programs	6	87	5,493	Health and Human Services Grants (misc)	223	1,646	76,547
Estate and Gift Taxes	121	345	16,712	Housing and Urban Development programs	165	3,686	57,571
Federal Reserve Earnings	0	1,647	94,174	Interest on Treasury Securities	0	165	178,584
Foreign Deposits, Military Sales	17	1,589	26,146	IRS Tax Refunds Business (EFT)	26	294	19,580
Housing and Urban Development programs	29	93	2,630	IRS Tax Refunds Individual (EFT)	0	344	252,847
Individual Income and Employment				Justice Department programs	59	293	13,242
Taxes, Not Withheld	214	2,102	408,098	Labor Dept. prgms (excl. unemployment)	26	222	11,375
Interest recd from cash investments	0	0	0	Medicaid	1,366	8,532	275,565
Justice Department programs	9	94	13,717	Medicare and Other CMS Payments	1,155	7,627	300,924
Postal Service	339	1,966	70,672	Medicare Advantage - Part C&D Payments	0	26,767	222,997
Public Debt Cash Issues (Table III-B)	1,010	116,218	6,280,276	Marketplace Payments	0	0	28,844
Other Deposits:				NASA programs	41	359	13,167
Federal Housing Admin: Note Sales	164	985	16,736	Postal Service Money Orders and Other	161	1,040	31,076
Medicare Premiums	91	340	22,670	Public Debt Cash Redemp. (Table III-B)	1,038	107,491	5,691,705
Overseas Private Investment Co.	72	75	495	Social Security Benefits (EFT)	52	23,611	636,793
				Supple. Nutrition Assist. Program (SNAP)	254	1,499	54,848
				Temporary Assistance for Needy Families (HHS)	37	251	11,890
				Transportation Security Admin. (DHS)	2	47	1,798
				Unemployment Insurance Benefits	47	588	26,549
				Veterans Affairs programs	195	1,317	42,032
				Other Withdrawals:			
				Federal Railroad Admin.	61	118	3,024
				Thrift Savings Plan Transfer	52	887	31,875
				Treasury Dept: Claims Payments	64	111	4,388
Total Other Deposits	327	2,458	126,544	Unclassified	868	5,076	216,274
Change in Balance of Uncollected Funds	0	0	0	Total, Other Withdrawals	1,045	31,328	598,785
Transfers from Depositories	0	0	0	Transfers to Depositories	0	0	0
Total Federal Reserve Account	8,982	186,873	9,317,955	Total Federal Reserve Account	8,203	234,381	9,200,517
Short-Term Cash Investments:				Short-Term Cash Investments:			
Transfers from Federal Reserve Account (Table V)	0	0	0	Transfers to Federal Reserve Account (Table V)	0	0	0
Total Deposits (excluding transfers)	\$ 8,982	\$ 186,873	\$ 9,317,955	Total Withdrawals (excluding transfers)	\$ 8,203	\$ 234,381	\$ 9,200,517
				Net Change in Operating Cash Balance	\$ 779	\$ -47,508	\$ 117,438

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in short-term cash investments. Treasury minimized and then suspended its short-term cash investment program beginning in November 2008, but anticipates investing again when market conditions warrant. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, various electronic systems, and information on the Public Debt. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Bureau of the Fiscal Service, Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Fiscal Service website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9789.

**TABLE III-A - Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption values.)							
Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 93,998	\$ 4,150,972
Regular Series	\$ 0	\$ 107,996	\$ 4,219,913	Notes	0	0	1,244,204
Cash Management Series	0	0	95,007	Bonds	0	0	29,834
Notes	0	-1	1,549,289	Federal Financing Bank	0	0	1,976
Bonds	0	0	147,797	Nonmarketable:			
Inflation-Protected Securities Increment	156	1,280	4,618	United States Savings Securities	51	297	8,720
Federal Financing Bank	0	0	2,685	Government Account Series	366,812	1,911,911	64,679,005
Nonmarketable:				Hope Bonds	0	0	494
United States Savings Securities:				Domestic Series	0	0	0
Cash Issue Price	3	16	664	Foreign Series	0	0	0
Interest Increment	3	465	4,467	State and Local Series	19	7,883	51,652
Government Account Series	368,537	1,881,798	65,283,337	Other	969	5,313	206,322
Hope Bonds	0	0	0				
Domestic Series	0	0	0	Total Redemptions	\$ 367,850	\$ 2,019,403	\$ 70,373,181
Foreign Series	0	0	0				
State and Local Series	40	2,958	70,396	Net Change in Public Debt Outstanding	\$ 1,856	\$ -19,558	\$ 1,211,415
Other	968	5,332	206,422				
Total Issues	\$ 369,706	\$ 1,999,844	\$ 71,584,596				

TABLE III-B - Adjustment of Public Debt Transactions to Cash Basis			
Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 369,706	\$ 1,999,844	\$ 71,584,596
Premium on New Issues	0	0	1,971
Discount on New Issues:			
Bills (-)	0	83	4,226
Bonds and Notes (-)	0	0	7,343
Federal Financing Bank (-)	0	0	2,685
Government Account Transactions (-)	368,537	1,881,798	65,283,337
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	3	465	4,467
Inflation-Protected Securities Increment	156	1,280	4,232
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	\$ 1,010	\$ 116,218	\$ 6,280,276
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 367,850	\$ 2,019,403	\$ 70,373,181
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	1,976
Government Account Transactions (-)	366,812	1,911,911	64,679,005
Hope Bonds (-)	0	0	494
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 1,038	\$ 107,491	\$ 5,691,705

TABLE III-C - Debt Subject to Limit				
Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 13,944,032	\$ 13,943,998	\$ 13,932,743	\$ 13,123,847
Intragovernmental Holdings	5,418,001	5,416,179	5,448,848	5,026,770
Total Public Debt				
Outstanding	19,362,033	19,360,177	19,381,591	18,150,618
Less: Debt Not Subject to Limit:				
Other Debt	483	483	483	483
Unamortized Discount	21,444	21,467	21,545	24,350
Federal Financing Bank	13,024	13,024	13,024	12,315
Hope Bonds	0	0	0	494
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	0	0	0	0
Total Public Debt Subject to Limit	\$ 19,327,083	\$ 19,325,203	\$ 19,346,540	\$ 18,112,975
Statutory Debt Limit	*	*	*	\$ 18,113,000

\*Statutory debt limit temporarily suspended through March 15, 2017

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV - Federal Tax Deposits			
Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 6,333	\$ 61,617	\$ 1,787,956
Individual Income Taxes	76	493	102,928
Railroad Retirement Taxes	57	177	4,638
Excise Taxes	170	286	59,367
Corporation Income Taxes	77	406	256,495
Federal Unemployment Taxes	6	25	7,715
Estate and Gift Taxes & Misc IRS Rcpts.	2	30	1,095
Total	\$ 6,722	\$ 63,033	\$ 2,220,193
Cash Federal Tax Deposits:			
Direct	\$ 21	\$ 230	\$ 25,250
Through Depositories	6,590	58,044	2,119,636
Total Cash FTD's	\$ 6,610	\$ 58,274	\$ 2,144,886
Inter-agency Transfers	111	4,760	75,307
Total	\$ 6,722	\$ 63,033	\$ 2,220,193

TABLE V - Short-Term Cash Investments				
Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

TABLE VI - Income Tax Refunds Issued			
Classification	Today	This month to date	Fiscal year to date
IRS Tax Refunds Business (Checks)	\$ 59	\$ 453	\$ 31,209
IRS Tax Refunds Business (EFT)	26	294	19,580
IRS Tax Refunds Individual (Checks)	339	988	60,224
IRS Tax Refunds Individual (EFT)	0	344	252,847